

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) TIME WARNER INC. POLITICAL ACTION COMMITTEE		2. FEC IDENTIFICATION NUMBER C00150656
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 75 ROCKEFELLER PLAZA		
CITY, STATE and ZIP CODE NEW YORK, NY 10019		3. <input type="checkbox"/> This committee qualified as a multicandidate committee DURING THIS Reporting Period on (date).

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

Twelfth day report preceding _____
(Type of Election)

election on _____ in the State of _____

Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A This Period	COLUMN B Calendar Year-to-Date
5.	Covering Period <u>MAY 21, 1998</u> through <u>JUNE 30, 1998</u>		
6.	(a) Cash on Hand January 1, 19 <u>98</u>		\$ 225,960.68
	(b) Cash on Hand at Beginning of Reporting Period	\$ 160,335.68	
	(c) Total Receipts (from Line 19)	\$ - 0 -	\$ 58,875.00
	(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 160,335.68	\$ 284,835.68
7.	Total Disbursements (from Line 30)	\$ 55,633.86	\$ 180,133.86
8.	Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 104,701.82	\$ 104,701.82
9.	Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ - 0 -	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20483 Toll Free 800-424-9530 Local 202-219-3420
10.	Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ - 0 -	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer

JOHN A. LaSARCA

Signature of Treasurer

John A. LaSarca

Date

7/9/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X

(revised 1/1/91)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE TIME WARNER INC. POLITICAL ACTION COMMITTEE	REPORT COVERING PERIOD FROM MAY 21, 1996 TO JUNE 30, 1996	
	COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	- 0 -	\$ 58,375.00
ii. Unitemized	- 0 -	500.00
iii. Total (add i and ii) >	- 0 -	\$ 58,875.00
b. Political Party Committees	- 0 -	- 0 -
c. Other Political Committees (such as PACs)	- 0 -	- 0 -
d. Total Contributions (add a ii, b and c) >	- 0 -	\$ 58,875.00
12. Transfers From Affiliated/Other Party Committees	- 0 -	- 0 -
13. All Loans Received	- 0 -	- 0 -
14. Loan Repayments Received	- 0 -	- 0 -
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	- 0 -	- 0 -
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	- 0 -	- 0 -
17. Other Federal Receipts (Dividends, Interest, etc.)	- 0 -	- 0 -
18. Transfers from Nonfederal Account for Joint Activity	- 0 -	- 0 -
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	- 0 -	\$ 58,875.00
20. Total Federal Receipts (subtract line 18 from line 19) >	- 0 -	\$ 58,875.00
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share	- 0 -	- 0 -
ii. Non-Federal Share	- 0 -	- 0 -
b. Other Federal Operating Expenditures	- 0 -	- 0 -
c. Total Operating Expenditures (Add a i, a ii, and b) >	- 0 -	- 0 -
22. Transfers to Affiliated/Other Party Committees	- 0 -	- 0 -
23. Contributions to Federal Candidates/Committees and Other Political Committees	\$ 55,633.86	\$ 180,133.86
24. Independent Expenditures (use Schedule E)	- 0 -	- 0 -
25. Coordinated Expenditures Made by Party Committees [2 U.S.C. 441a(d)] (use Schedule F)	- 0 -	- 0 -
26. Loan Repayments Made	- 0 -	- 0 -
27. Loans Made	- 0 -	- 0 -
28. Refunds of Contributions To:		
a. Individual/Persons Other Than Political Committees	- 0 -	- 0 -
b. Political Party Committees	- 0 -	- 0 -
c. Other Political Committees (such as PACs)	- 0 -	- 0 -
d. Total Contribution Refunds (Add a, b and c) >	- 0 -	- 0 -
29. Other Disbursements	- 0 -	- 0 -
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	\$ 55,633.86	\$ 180,133.86
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	\$ 55,633.86	\$ 180,133.86
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	- 0 -	\$ 58,875.00
33. Total Contribution Refunds (from line 28d)	- 0 -	- 0 -
34. Net Contributions (other than loans)(subtract line 33 from 32)	- 0 -	\$ 58,875.00
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	- 0 -	- 0 -
36. Offsets to Operating Expenditures (from line 15)	- 0 -	- 0 -
37. Net Operating Expenditures (subtract line 36 from 35) >	- 0 -	- 0 -

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 4
FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

TIME WARNER INC. POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
FRIENDS OF RICK WHITE P.O. BOX 8156 KIRKLAND, WA 98034	RICK WHITE - HOUSE 1ST DISTRICT - WA Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	5/27/98	\$ 2,000.00
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
CHABOT FOR CONGRESS 3333 GLENMORE AVENUE CINCINNATI, OH 45211	STEVE CHABOT - HOUSE 1ST DISTRICT - OH Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	5/27/98	\$ 1,000.00
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
ELLEN TAUSCHER FOR CONGRESS 503 CAPITOL COURT, N.E. SUITE 100 WASHINGTON, DC 20002	ELLEN TAUSCHER - HOUSE 10TH DISTRICT - CA Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) YTD=\$1,500.00	5/27/98	\$ 1,000.00
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
SOUTH CAROLINA DEMOCRATIC PARTY 426 C. STREET, N.E. WASHINGTON, DC 20002	CONTRIBUTION Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify)	6/9/98	\$ 5,000.00
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
DESIGN CUISINE 2659 SOUTH SHIRLINGTON ROAD ARLINGTON, VA 22206	FUNDRAISER FOR RICK WHITE 1ST DISTRICT - WA Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/9/98	\$ 133.86 (IN-KIND)
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
ABRAHAM FOR SENATE 2000 26600 TELEGRAPH ROAD - #410 SOUTHFIELD, MI 48034	SPENCER ABRAHAM - SENATE MICHIGAN Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) YTD=\$4,000.00	6/12/98	\$ 3,000.00
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
REELEY BRIAN BILBRAY FOR CONGRESS 970 SEACOAST DRIVE SUITE 7 IMPERIAL BEACH, CA 91932	BRIAN BILBRAY - HOUSE 49TH DISTRICT - CA Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 1,000.00
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
SANFORD D. BISHOP, JR. FOR CONGRESS 44 CANAL CENTER PLAZA SUITE 400 ALEXANDRIA, VA 22314	SANFORD D. BISHOP, JR - HOUSE 2ND DISTRICT - CA Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 1,000.00
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
MISSOURIANS FOR KIT BOND 507 CAPITOL COURT, N.W. SUITE 100 WASHINGTON, DC 20002	KIT BOND - SENATE MISSOURI Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 1,000.00

SUBTOTAL of Disbursements This Page (optional)

\$ 15,133.86

TOTAL This Period (last page this line number only)

SCHEDULE B

ITEMIZED DISBURSEMENTS

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NAME OF COMMITTEE (in Full)
 TIME WARNER INC. POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
FRIENDS OF BARBARA BOXER 426 C STREET, N.E. REAR BUILDING WASHINGTON, D.C. 20002	BARBARA BOXER - SENATE CALIFORNIA Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 5,000.00
FRIENDS OF CONRAD BURNS PO BOX 70397 WASHINGTON, DC 20024	CONRAD BURNS - SENATE MONTANA Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 1,000.00
GEJDENSON RE-ELECTION COMMITTEE 5501 CHEROKEE AVENUE SUITE 112 ALEXANDRIA, VA 22312	SAM GEJDENSON - HOUSE 2ND DISTRICT - CT Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 1,000.00
CITIZENS FOR GILLMOR 2316 SOUTH ROLFE STREET ARLINGTON, VA 22202	PAUL GILLMOR - HOUSE 5TH DISTRICT - OH Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 1,000.00
HYDE FOR CONGRESS COMMITTEE P.O. BOX 332 DES PLAINES, IL 60016	HENRY HYDE - HOUSE 6TH DISTRICT - IL Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 1,000.00
KENNEDY FOR SENATE 426 C STREET, N.E. REAR BUILDING WASHINGTON, DC 20002	EDWARD M. KENNEDY - SENATE MASSACHUSETTS Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 2,000.00
McCAIN FOR SENATE '98 P.O. BOX 32128 PHOENIX, AZ 85064	JOHN McCAIN - SENATE ARIZONA Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 1,500.00
FRIENDS OF CONNIE MORELLA FOR CONGRESS 7101 WISCONSIN AVENUE SUITE 102 BETHESDA, MD 20814	CONNIE MORELLA - HOUSE 8TH DISTRICT - MD Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 500.00
THE MOYNIHAN COMMITTEE 450 SEVENTH AVENUE SUITE 2207 NEW YORK, NY 10123	PATRICK MOYNIHAN - SENATE NEW YORK Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 5,000.00

SUBTOTAL of Disbursements This Page (optional)	\$ 18,000.00
TOTAL This Period (last page this line number only)	

SCHEDULE B

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NAME OF COMMITTEE (in Full)
 TIME WARNER INC. POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
BOB NEY FOR CONGRESS 146A WEST MAIN STREET CLAIRSVILLE, OH 43950	BOB NEY - HOUSE 18TH DISTRICT - OH Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 1,000.00
NORWOOD FOR CONGRESS P.O. BOX 499 EVANS, GA 30809	CHARLIE NORWOOD - HOUSE 10TH DISTRICT - GA Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 2,000.00
RANGEL FOR THE 106TH CONGRESS COMMITTEE P.O. BOX 5577 MANHATTANVILLE STATION 365 W. 125TH STREET NEW YORK, NY 10027	CHARLIE RANGEL - HOUSE 15TH DISTRICT - NY Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 2,000.00
FRIENDS FOR CLIFF STEARNS FOR CONGRESS COMMITTEE 4451 BROOKFIELD CORPORATE DRIVE SUITE 200 CHANTILLY, VA 20151	CLIFF STEARNS - HOUSE 6TH DISTRICT - FL Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/12/98	\$ 1,000.00
FRIENDS OF CHRIS DODD 203 C STREET, N.E. WASHINGTON, DC 20002	CHRIS DODD - SENATE CONNECTICUT Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/16/98	\$ 3,000.00
JOHN LEWIS FOR CONGRESS 4212 37TH STREET, N.W. WASHINGTON, DC 20003	JOHN LEWIS - HOUSE 5TH DISTRICT - GA Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/16/98	\$ 2,000.00
SPIRIT OF AMERICA PAC 505 CAPITOL COURT, N.E. SUITE 100 WASHINGTON, DC 20002	CONTRIBUTION Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/16/98	\$ 1,000.00
MATSUI FOR CONGRESS COMMITTEE 5501 CHEROKEE AVENUE SUITE 112 ALEXANDRIA, VA 22312	BOB MATSUI - HOUSE 5TH DISTRICT - CA Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/16/98	\$ 2,000.00
THE JUDD GREGG COMMITTEE P.O. BOX 1812 CONCORD, NH 03302	JUDD GREGG - SENATE NEW HAMPSHIRE Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/16/98	\$ 1,000.00

SUBTOTAL of Disbursements This Page (optional) \$ 15,000.00

TOTAL This Period (last page this line number only)

SCHEDULE B

ITEMIZED DISBURSEMENTS

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NAME OF COMMITTEE (in Full)
 TIME WARNER INC. POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
BRONBACK FOR SENATE P.O. BOX 2008 TOPEKA, KS 66601	SAM BRONBACK - SENATE KANSAS Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/19/98	\$ 1,000.00
REPUBLICAN MAJORITY FUND 505 E. BRADDOCK ROAD SUITE 402 ALEXANDRIA, VA 22314	CONTRIBUTION Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/24/98	\$ 1,500.00
FERRARD FOR SENATE '98 373 PARK AVENUE SOUTH 9TH FLOOR NEW YORK, NY 10016	GERALDINE FERRARD - SENATE NEW YORK Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/24/98	\$ 1,000.00
GREEN FOR SENATE 2550 M STREET, N.W. SUITE 375 WASHINGTON, DC 20037	MARK GREEN - SENATE NEW YORK Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/24/98	\$ 1,000.00
FRIENDS OF JOHN BOEHNER 7901-J CINCINNATI-DAYTON ROAD WEST CHESTER, OH 45609	JOHN BOEHNER - HOUSE 8TH DISTRICT - OH Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/25/98	\$ 1,000.00
PEASE FOR CONGRESS P.O. BOX 16021 ALEXANDRIA, VA 22302	ED PEASE - HOUSE 7TH DISTRICT - IN Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) YTD=\$1,500.00	6/25/98	\$ 500.00
FRIENDS OF JOHN TANNER P.O. BOX 1988 UNION CITY, TN 38261	JOHN TANNER - HOUSE 8TH DISTRICT - TN Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/25/98	\$ 1,000.00
STEVE ROTHMAN FOR CONGRESS P.O. BOX 714 HACKENSACK, NJ 07602	STEVE ROTHMAN - HOUSE 9TH DISTRICT - NJ Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	6/26/98	\$ 500.00

SUBTOTAL of Disbursements This Page (optional)	\$ 7,500.00
TOTAL This Period (last page this line number only)	\$ 55,633.96

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt <i>7-10-98</i>
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked <hr/> and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>SEN</i> PREPARER	<i>7-10-98</i> DATE PREPARED