

**FEC  
FORM 3X**

**REPORT OF RECEIPTS  
AND DISBURSEMENTS**  
For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (In full) **USE FEC MAILING LABEL OR TYPE OR PRINT** Example: If typing, type over the lines  
 MAXXAM Inc. Federal PAC

ADDRESS (number and street) 5847 San Felipe  
 Suite 2500  
 Houston TX 77057  
 Check if different than previously reported. (ACC)

2. **FEC IDENTIFICATION NUMBER** CITY STATE ZIPCODE

C00363063

3. IS THIS REPORT  NEW (N) OR AMENDED (A)

|                                |   |  |   |                                |                             |  |
|--------------------------------|---|--|---|--------------------------------|-----------------------------|--|
| 4. TYPE OF REPORT (Choose One) | (a) Quarterly Reports:  | (b) Monthly Report Due On:               | Feb 20 (M2)                                     | May 20 (M5)                    | Aug 20 (M8)                 | Nov 20 (M11) (Non-Election Year Only)                |
|                                | April 15 Quarterly Report(Q1)<br>July 15 Quarterly Report(Q2)<br>October 15 Quarterly Report(Q3)<br>January 31 Quarterly Report(YE)<br>July 31 Mid-Year Report(Non-election Year Only) (MY)<br>Termination Report (TER) | Mar 20 (M3)<br>Apr 20 (M4)               | <input checked="" type="checkbox"/> Jun 20 (M6) | Jul 20 (M7)                    | Sep 20 (M9)<br>Oct 20 (M10) | Dec 20 (M12) (Non-Election Year Only)<br>Jan 31 (YE) |
|                                |   | (c) 12-Day PRE-Election Report for the:  | Primary (12P)<br>Convention (12C)               | General (12G)<br>Special (12G) | Runoff (12R)                |  |
|                                |   | Election on                              |   |                                |                             | in the State of                                      |
|                                |   | (d) 30-Day Post-Election Report for the: | General (30G)                                   | Runoff (30R)                   | Special (30S)               |  |
|                                |   | Election on                              |   |                                |                             | in the State of                                      |

5. Covering Period 05 01 2003 through 05 31 2003

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Elizabeth D. Brumley

Signature of Treasurer Electronically Filed by Elizabeth D. Brumley Date 06 17 2003

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

|                 |  |  |  |  |  |  |  |
|-----------------|--|--|--|--|--|--|--|
| Office Use Only |  |  |  |  |  |  |  |
|-----------------|--|--|--|--|--|--|--|

**SUMMARY PAGE**

**OF RECEIPTS AND DISBURSEMENTS**

Write or Type Committee Name  
 MAXXAM Inc. Federal PAC

Report Covering the Period: From: <sup>M</sup>05 <sup>: :</sup>01 <sup>Y ( Y )</sup>2003 To: <sup>M</sup>05 <sup>: :</sup>31 <sup>Y ( Y )</sup>2003

|   | COLUMN A<br>This Period | COLUMN B<br>Calendar Year-to-Date |
|---|-------------------------|-----------------------------------|
| 6. (a) Cash on Hand<br>January 1 <sup>Y ( Y )</sup> 2003  |                         | 26831.81                          |
| (b) Cash on Hand at<br>Beginning of Reporting Period .....  | 27673.83                |                                   |
| (c) Total Receipts (from Line 19) .....   | 420.00                  | 3290.00                           |
| (d) Subtotal (add lines 6(b) and<br>6(c) for Column A and Lines<br>6(a) and 6(c) for Column B) .....      | 28093.83                | 30121.81                          |
| <hr/>   |                         |                                   |
| 7. Total Disbursements (from Line 31) .....   | 1000.00                 | 3027.98                           |
| <hr/>   |                         |                                   |
| 8. Cash on Hand at Close of<br>Reporting Period<br>(subtract Line 7 from Line 6(d)) .....                 | 27093.83                | 27093.83                          |
| <hr/>   |                         |                                   |
| 9. Debts and Obligations owed TO<br>the committee (itemize all on<br>Schedule C and/or Schedule D) .....  | 0.00                    |                                   |
| <hr/>   |                         |                                   |
| 10. Debts and Obligations owed BY<br>the committee (itemize all on<br>Schedule C and/or Schedule D) ..... | 0.00                    |                                   |

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

**For further information contact:**

Federal Election Commission  
 999 E street, NW  
 Washington, DC 20463

Toll Free 800-424-9530  
 Local 202-694-1100

**DETAILED SUMMARY PAGE  
OF RECEIPTS**

FEC Form 3X (Rev. 02/2003)

Page 3

Write or Type Committee Name  
MAXXAM Inc. Federal PAC

Report Covering the Period: From: <sup>M</sup>05 <sup>D</sup>01 <sup>Y</sup>2003 To: <sup>M</sup>05 <sup>D</sup>31 <sup>Y</sup>2003

| I. Receipts  | COLUMN A<br>Total This Period | COLUMN B<br>Calendar Year-to-Date |
|--|-------------------------------|-----------------------------------|
| 11. Contributions (other than loans) From:   |                               |                                   |
| (a) Individuals/Persons Other Than Political Committees  |                               |                                   |
| (i) Itemized (use Schedule A) .....  | 400.00                        |                                   |
| (ii) Unitemized .....  | 20.00                         |                                   |
| (iii) TOTAL (add Lines 11(a)(i) and (ii)) .....  | 420.00                        | 3290.00                           |
| (b) Political Party Committees .....   | 0.00                          | 0.00                              |
| (c) Other Political Committees (such as PACs) .....  | 0.00                          | 0.00                              |
| (d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5) .....     | 420.00                        | 3290.00                           |
| 12. Transfers From Affiliated/Other Party Committees .....   | 0.00                          | 0.00                              |
| 13. All Loans Received .....   | 0.00                          | 0.00                              |
| 14. Loan Repayments Received .....   | 0.00                          | 0.00                              |
| 15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5) ..... | 0.00                          | 0.00                              |
| 16. Refunds of Contributions Made to Federal candidates and Other Political Committees .....           | 0.00                          | 0.00                              |
| 17. Other Federal Receipts (Dividends, Interest, etc.) .....   | 0.00                          | 0.00                              |
| 18. Transfers from Non-Federal and Levin Funds   |                               |                                   |
| (a) Non-Federal Account (from Schedule H3) .....   | 0.00                          | 0.00                              |
| (b) Levin Funds (from Schedule H5) .....   | 0.00                          | 0.00                              |
| (c) Total Transfer (add 18(a) and 18(b)) .....   | 0.00                          | 0.00                              |
| 19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c)) .....                          | 420.00                        | 3290.00                           |
| 20. Total Federal Receipts (subtract Line 18(c) from Line 19) .....                                    | 420.00                        | 3290.00                           |

**DETAILED SUMMARY PAGE**

of Disbursements

FEC Form 3X (Rev. 02/2003)

Page 4

| II. DISBURSEMENTS   | COLUMN A<br>Total This Period | COLUMN B<br>Calendar Year-to-Date |
|---|-------------------------------|-----------------------------------|
| 21. Operating Expenditures:   |                               |                                   |
| (a) Shared Federal/Non-Federal Activity (from Schedule H4)                                      |                               |                                   |
| (i) Federal Share.....  | 0.00                          | 0.00                              |
| (ii) Non-Federal Share.....   | 0.00                          | 0.00                              |
| (b) Other Federal Operating Expenditures.....   | 0.00                          | 0.00                              |
| (c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b))..... ▶                         | 0.00                          | 0.00                              |
| 22. Transfers to Affiliated/Other Party Committees.....   | 0.00                          | 0.00                              |
| 23. Contributions to Federal Candidates/Committees and Other Political Committees.....          | 1000.00                       | 3000.00                           |
| 24. Independent Expenditure (use Schedule E).....   | 0.00                          | 0.00                              |
| 25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....  | 0.00                          | 0.00                              |
| 26. Loan Repayments Made.....   | 0.00                          | 0.00                              |
| 27. Loans Made.....   | 0.00                          | 0.00                              |
| 28. Refunds of Contributions To:  |                               |                                   |
| (a) Individuals/Persons Other Than Political Committees.....                                    | 0.00                          | 0.00                              |
| (b) Political Party Committees.....   | 0.00                          | 0.00                              |
| (c) Other Political Committees (such as PACs).....  | 0.00                          | 0.00                              |
| (d) Total Contribution Refunds (add Lines 28(a), (b), and (c))..... ▶                           | 0.00                          | 0.00                              |
| 29. Other Disbursements.....  | 0.00                          | 27.98                             |
| 30. Federal Election Activity (2 U.S.C 431(20))   |                               |                                   |
| (a) Shared Federal Election Activity (from Schedule H6)   |                               |                                   |
| (i) Federal Share.....  | 0.00                          | 0.00                              |
| (ii) "Levin" Share.....   | 0.00                          | 0.00                              |
| (b) Federal Election Activity Paid Entirely With Federal Funds.....                             | 0.00                          | 0.00                              |
| (c) Total Federal Election ActMty (add Lines 30(a)(i), 30(a)(ii) and 30(b))....                 | 0.00                          | 0.00                              |
| 31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..        | 1000.00                       | 3027.98                           |
| 32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31)..... | 1000.00                       | 3027.98                           |

**DETAILED SUMMARY PAGE**  
of Disbursements

FEC Form 3X (Rev. 02/2003)

Page 5

| III. Net Contributions/Operating Expenditures                                       | COLUMN A<br>Total This Period | COLUMN B<br>Calendar Year-to-Date |
|---|-------------------------------|-----------------------------------|
| 33. Total Contributions (other than loans)<br>from Line 11(d), page 3) .....        | 420.00                        | 3290.00                           |
| 34. Total Contribution Refunds<br>(from Line 28(d)) .....                           | 0.00                          | 0.00                              |
| 35. Net Contributions (other than loans)<br>(subtract Line 34 from Line 33) .....   | 420.00                        | 3290.00                           |
| 36. Total Federal Operating Expenditures<br>(add Line 21(a)(i) and Line 21(b))..... | 0.00                          | 0.00                              |
| 37. Offsets to Operating Expenditures<br>(from Line 15, page 3) .....               | 0.00                          | 0.00                              |
| 38. Net Operating Expenditures<br>(subtract Line 37 from Line 36) .....             | 0.00                          | 0.00                              |

**SCHEDULE A (FEC Form 3X)  
ITEMIZED RECEIPTS**

|  |                              |                              |
|--|------------------------------|------------------------------|
| Use separate schedule(s) or each category of the Detailed Summary Page | FOR LINE NUMBER: PAGE 6/8    |                              |
|  | (check only one)             |                              |
| <input checked="" type="checkbox"/> 11a                                | <input type="checkbox"/> 11b | <input type="checkbox"/> 11c |
| <input type="checkbox"/> 13  | <input type="checkbox"/> 14  | <input type="checkbox"/> 15  |
| <input type="checkbox"/> 16  | <input type="checkbox"/> 17  |                              |

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)  
MAXXAM Inc. Federal PAC

|   |                                    |  |
|---|------------------------------------|--|
| Full Name (Last, First, Middle Initial)<br><b>A. Elizabeth D. Burnley</b> |                                    | Date of Receipt<br>M / D / Y<br>05 / 01 / 2003 |
| Mailing Address 5847 San Felipe Suite 2600                                |                                    | Transaction ID: SA11A1.4732                    |
| City Houston  | State TX                           | Zip Code 77057                                 |
| FEC ID number of contributing federal political committee. <b>C</b>       |                                    | Amount of Each Receipt this Period<br>50.00    |
| Name of Employer<br>MAXXAM Inc.   | Occupation<br>Controller           |  |
| Receipt For:<br>Primary General<br>Other (specify) ▼                      | Aggregate Year-to-Date ▼<br>450.00 |  |

|   |                                    |  |
|---|------------------------------------|--|
| Full Name (Last, First, Middle Initial)<br><b>B. Elizabeth D. Burnley</b> |                                    | Date of Receipt<br>M / D / Y<br>05 / 23 / 2003 |
| Mailing Address 5847 San Felipe Suite 2600                                |                                    | Transaction ID: SA11A1.4737                    |
| City Houston  | State TX                           | Zip Code 77057                                 |
| FEC ID number of contributing federal political committee. <b>C</b>       |                                    | Amount of Each Receipt this Period<br>50.00    |
| Name of Employer<br>MAXXAM Inc.   | Occupation<br>Controller           |  |
| Receipt For:<br>Primary General<br>Other (specify) ▼                      | Aggregate Year-to-Date ▼<br>500.00 |  |

|  |                                    |  |
|--|------------------------------------|--|
| Full Name (Last, First, Middle Initial)<br><b>C. Erik A. Erickson, Jr.</b> |                                    | Date of Receipt<br>M / D / Y<br>05 / 01 / 2003 |
| Mailing Address 5847 San Felipe Suite 2600                                 |                                    | Transaction ID: SA11A1.4733                    |
| City Houston   | State TX                           | Zip Code 77057                                 |
| FEC ID number of contributing federal political committee. <b>C</b>        |                                    | Amount of Each Receipt this Period<br>100.00   |
| Name of Employer<br>MCO Properties Inc.                                    | Occupation<br>Attorney             |  |
| Receipt For:<br>Primary General<br>Other (specify) ▼                       | Aggregate Year-to-Date ▼<br>900.00 |  |

|   |   |               |
|---|---|---------------|
| SUBTOTAL of Receipts This Page (optional) .....           | ▶ | <b>200.00</b> |
| TOTAL This Period (last page this line number only) ..... | ▶ |               |

**SCHEDULE A (FEC Form 3X)  
ITEMIZED RECEIPTS**

|  |                              |                              |
|--|------------------------------|------------------------------|
| Use separate schedule(s) or each category of the Detailed Summary Page | FOR LINE NUMBER: PAGE 7/8    |                              |
|  | (check only one)             |                              |
| <input checked="" type="checkbox"/> 11a                                | <input type="checkbox"/> 11b | <input type="checkbox"/> 11c |
| <input type="checkbox"/> 13  | <input type="checkbox"/> 14  | <input type="checkbox"/> 15  |
| <input type="checkbox"/> 12  | <input type="checkbox"/> 16  | <input type="checkbox"/> 17  |

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NAME OF COMMITTEE (In Full)  
MAXXAM Inc. Federal PAC

|   |                                     |  |
|---|-------------------------------------|--|
| Full Name (Last, First, Middle Initial)<br><b>A. Erik A. Erikson, Jr.</b> |                                     | Date of Receipt<br>M / D / Y<br>05 / 23 / 2003 |
| Mailing Address 5847 San Felipe Suite 2600                                |                                     | Transaction ID: SA11A1.4738                    |
| City Houston  | State TX                            | Zip Code 77057                                 |
| FEC ID number of contributing federal political committee. <b>C</b>       |                                     | Amount of Each Receipt this Period<br>100.00   |
| Name of Employer<br>MICO Properties Inc.                                  | Occupation<br>Attorney              |  |
| Receipt For:<br>Primary General<br>Other (specify) ▼                      | Aggregate Year-to-Date ▼<br>1000.00 |  |

|  |                                      |  |
|--|--------------------------------------|--|
| Full Name (Last, First, Middle Initial)<br><b>B. Richard Rosenberg</b> |                                      | Date of Receipt<br>M / D / Y<br>05 / 01 / 2003 |
| Mailing Address 811D Newcastle Dr.                                     |                                      | Transaction ID: SA11A1.4731                    |
| City Bellaire  | State TX                             | Zip Code 77401                                 |
| FEC ID number of contributing federal political committee. <b>C</b>    |                                      | Amount of Each Receipt this Period<br>50.00    |
| Name of Employer<br>Maxxam Property Company                            | Occupation<br>Real Estate Investment |  |
| Receipt For:<br>Primary General<br>Other (specify) ▼                   | Aggregate Year-to-Date ▼<br>450.00   |  |

|  |                                      |  |
|--|--------------------------------------|--|
| Full Name (Last, First, Middle Initial)<br><b>C. Richard Rosenberg</b> |                                      | Date of Receipt<br>M / D / Y<br>05 / 23 / 2003 |
| Mailing Address 811D Newcastle Dr.                                     |                                      | Transaction ID: SA11A1.4735                    |
| City Bellaire  | State TX                             | Zip Code 77401                                 |
| FEC ID number of contributing federal political committee. <b>C</b>    |                                      | Amount of Each Receipt this Period<br>50.00    |
| Name of Employer<br>Maxxam Property Company                            | Occupation<br>Real Estate Investment |  |
| Receipt For:<br>Primary General<br>Other (specify) ▼                   | Aggregate Year-to-Date ▼<br>500.00   |  |

|   |   |        |
|---|---|--------|
| SUBTOTAL of Receipts This Page (optional) .....           | ▶ | 200.00 |
| TOTAL This Period (last page this line number only) ..... | ▶ | 400.00 |

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

PAGE 8 / 8

|                              |                              |  |                              |                             |                              |
|------------------------------|------------------------------|--|------------------------------|-----------------------------|------------------------------|
| <input type="checkbox"/> 21b | <input type="checkbox"/> 22  | <input checked="" type="checkbox"/> 23 | <input type="checkbox"/> 24  | <input type="checkbox"/> 25 | <input type="checkbox"/> 26  |
| <input type="checkbox"/> 27  | <input type="checkbox"/> 28a | <input type="checkbox"/> 28b           | <input type="checkbox"/> 28c | <input type="checkbox"/> 29 | <input type="checkbox"/> 30b |

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NAME OF COMMITTEE (In Full)  
MAXXAM Inc. Federal PAC

|   |  |   |
|---|--|---|
| Full Name (Last, First, Middle Initial)<br>A. CHRIS BELL FOR CONGRESS COMMITTEE |  | Transaction ID: SB23.4740<br>Date of Disbursement<br>05 / 21 / 2003 |
| Mailing Address 6524 SAN FELIPE PMB 441   |  | Amount of Each Disbursement this Period<br><br>1000.00              |
| City HOUSTON  | State TX Zip Code 77057  |   |
| Purpose of Disbursement<br>Political Contribution                               |  |   |
| Candidate Name<br>Chris Bell for Congress                                       |  |   |
| Office Sought: <input checked="" type="checkbox"/> House<br>Senate<br>President | Disbursement For: 2004<br><input checked="" type="checkbox"/> Primary General<br>Other (specify) ▼ |   |
| State: TX   | District: 25   |   |

|   |   |         |
|---|---|---------|
| SUBTOTAL of Disbursements This Page (optional) .....      | ▶ | 1000.00 |
| TOTAL This Period (last page this line number only) ..... | ▶ | 1000.00 |