

**SIMPSON  
POLITICAL  
ACTION  
PROGRAM**

1201 THIRD AVENUE, SEATTLE, WA 98101-3045

May 8, 1998

RECEIVED  
FEDERAL ELECTION  
COMMISSION MAIL ROOM

MAY 18 11 19 AM '98

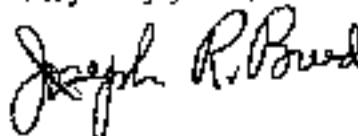
Public Records Office  
FEDERAL ELECTION COMMISSION  
999 E Street, NW.  
Washington, DC 20463

Re: SIMPSON INVESTMENT COMPANY  
Political Action Committee  
FEC ID No. C00034934

Dear Commissioners:

The attached Form 3X and accompanying Schedules A and B represent the May 20, 1998 report (for the period 04/01/98 through 04/30/98) of the Simpson Investment Company Political Action Committee.

Very truly yours,



Joseph R. Breed  
Treasurer

JRB/dms  
03/26/98

Enclosure

copy: M. S. Frisch  
California Political Reform Division  
Idaho Elections Division

# REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee  
(Summary Page)

RECEIVED  
FEDERAL ELECTION  
COMMISSION MAIL ROOM

May 18 11 19 AM '98

USE FEC MAILING LABEL  
OR  
TYPE OR PRINT

|   |  |
|---|--|
| 1. NAME OF COMMITTEE (in full) <u>00034934</u><br>JOSEPH R. BREED, SIMPSON INVESTMENT COMPANY<br>POLITICAL ACTION COMMITTEE       |  |
| ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported<br>1201 Third Avenue, Suite 4900 | 2. FEC IDENTIFICATION NUMBER<br>00034934   |
| CITY, STATE and ZIP CODE<br>Seattle, Washington 98104-3045  | 3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M) |

## 4. TYPE OF REPORT

- (a)  April 15 Quarterly Report  
 July 15 Quarterly Report  
 October 15 Quarterly Report  
 January 31 Year End Report  
 July 31 Mid Year Report (Non-election Year Only)  
 Termination Report

### Monthly Report Due On:

- February 20     June 20     October 20  
 March 20     July 20     November 20  
 April 20     August 20     December 20  
 May 20     September 20     January 31

- 12-Day Pre-Election Report for the \_\_\_\_\_  
(Type of Election)  
election on \_\_\_\_\_ in the State of \_\_\_\_\_
- 30-Day Post-Election Report following the General Election  
on \_\_\_\_\_ in the State of \_\_\_\_\_

- (b) Is this Report an Amendment?  YES  NO

| SUMMARY  | COLUMN A<br>This Period | COLUMN B<br>Calendar Year-to-Date   |
|--|-------------------------|---|
| 5. Covering Period <u>4/1/98</u> through <u>4/30/98</u>  |                         | \$ 1084.80  |
| 6. (a) Cash on Hand January 1, 19____  |                         |   |
| (b) Cash on Hand at Beginning of Reporting Period  | \$ 11794.00             |   |
| (c) Total Receipts (from Line 19)  | \$ 916.00               | \$ 3725.00  |
| (d) Subtotal (add Lines 6(b) and 6(c) for Column A and<br>Lines 6(a) and 6(c) for Column B)      | \$ 12710.00             | \$ 14710.00   |
| 7. Total Disbursements (from Line 30)  | \$ 1625.00              | \$ 3625.00  |
| 8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))                    | \$ 11085.00             | \$ 11085.00   |
| 9. Debts and Obligations Owed TO the Committee<br>(Itemize all on Schedule C and/or Schedule D)  | \$                      | For further information contact:<br>Federal Election Commission<br>899 E Street, NW<br>Washington, DC 20483<br>Toll Free 800-424-9530<br>Local 202-219-3420 |
| 10. Debts and Obligations Owed BY the Committee<br>(Itemize all on Schedule C and/or Schedule D) | \$                      |   |

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer  
JOSEPH R. BREED

Signature of Treasurer

*Joseph R. Breed*

Date

5/8/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

|  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|

FEC FORM 3X  
(revised 9/93)

**DETAILED SUMMARY PAGE  
OF RECEIPTS AND DISBURSEMENTS  
PAGE 2, FEC FORM 3X**

(revised 7/3/91)

| NAME OF COMMITTEE<br>STPSCM INVESTMENT COMPANY POLITICAL ACTION COMMITTEE                 |         | REPORT COVERING PERIOD<br>FROM 4/1/98 TO 4/30/98 |                           |
|---|---------|--|---------------------------|
|   |         | COLUMN A<br>Total This Period                    | COLUMN B<br>Calendar Year |
| <b>I Receipts</b>   |         |  |                           |
| 11. Contributions (other than loans) From:  |         |  |                           |
| a. Individual/Persons Other Than Political Committees                                     |         |  |                           |
| i. Itemized (use Schedule A)  | 200.00  | 400.00   | 11(a)                     |
| ii. Unitemized  | 716.00  | 3324.00  | 11(b)(1)                  |
| iii. Total (add i and ii) >   | 916.00  | 3724.00  | 11(b)(2)                  |
| b. Political Party Committees   |         |  | 11(c)                     |
| c. Other Political Committees (such as PACs)  |         |  | 11(d)                     |
| d. Total Contributions (add a ii, b and c) >  | 916.00  | 3724.00  | 11(e)                     |
| 12. Transfers From Affiliated/Other Party Committees                                      |         |  | 12                        |
| 13. All Loans Received  |         |  | 13                        |
| 14. Loan Repayments Received  |         |  | 14                        |
| 15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)                            |         |  | 15                        |
| 16. Refunds of Contributions Made to Federal Candidates and Other Political Committees    |         |  | 16                        |
| 17. Other Federal Receipts (Dividends, Interest, etc.)                                    | -1-     | 1.20   | 17                        |
| 18. Transfers from Nonfederal Account for Joint Activity                                  |         |  | 18                        |
| 19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >                            | 916.00  | 3725.20  | 19                        |
| 20. Total Federal Receipts (subtract line 18 from line 19) >                              |         |  | 20                        |
| <b>II Disbursements</b>   |         |  |                           |
| 21. Operating Expenditures:   |         |  |                           |
| a. Shared Federal/Non-Federal Activity (from Schedule H4)                                 |         |  | 21(a)                     |
| i. Federal Share  |         |  | 21(a)(1)                  |
| ii. Non-Federal Share   |         |  | 21(a)(2)                  |
| b. Other Federal Operating Expenditures   |         |  | 21(b)                     |
| c. Total Operating Expenditures (add a i, a ii, and b) >                                  |         |  | 21(c)                     |
| 22. Transfers to Affiliated/Other Party Committees  |         |  | 22                        |
| 23. Contributions to Federal Candidates/Committees and Other Political Committees         | 1625.00 | 3625.00  | 23                        |
| 24. Independent Expenditures (use Schedule E)   |         |  | 24                        |
| 25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F) |         |  | 25                        |
| 26. Loan Repayments Made  |         |  | 26                        |
| 27. Loans Made  |         |  | 27                        |
| 28. Refunds of Contributions To:  |         |  | 28(a)                     |
| a. Individual/Persons Other Than Political Committees                                     |         |  | 28(a)(1)                  |
| b. Political Party Committees   |         |  | 28(a)(2)                  |
| c. Other Political Committees (such as PACs)  |         |  | 28(a)(3)                  |
| d. Total Contribution Refunds (add a, b and c) >  |         |  | 28(a)(4)                  |
| 29. Other Disbursements   |         |  | 29                        |
| 30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >                  | 1625.00 | 3625.00  | 30                        |
| 31. Total Federal Disbursements (subtract line 21 a ii from line 30) >                    |         |  | 31                        |
| <b>III Net Contributions/Operating Expenditures</b>                                       |         |  |                           |
| 32. Total Contributions (other than loans) (from line 11d)                                | 916.00  | 3724.00  | 32                        |
| 33. Total Contribution Refunds (from line 28d)  |         |  | 33                        |
| 34. Net Contributions (other than loans) (subtract line 33 from 32)                       |         |  | 34                        |
| 35. Total Federal Operating Expenditures (add 21 a i and 21 b) >                          |         |  | 35                        |
| 36. Offsets to Operating Expenditures (from line 15)                                      |         |  | 36                        |
| 37. Net Operating Expenditures (subtract line 36 from 35) >                               |         |  | 37                        |

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1  
FOR LINE NUMBER 11(a)(i)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)  
SIMPSON INVESTMENT COMPANY POLITICAL ACTION COMMITTEE

| A. Full Name, Mailing Address and ZIP Code  | Name of Employer           | Date (month, day, year)            | Amount of Each Receipt This Period |
|---|----------------------------|------------------------------------|------------------------------------|
| M. S. Frisch<br>1201 Third Avenue, Suite 4900<br>Seattle, WA 98101-3045   | Simpson Investment Company | 4/8/98                             | 100.00                             |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify): | Occupation: Management     | Aggregate Year-to-Date > \$ 400.00 |                                    |
| B. Full Name, Mailing Address and ZIP Code  | Name of Employer           | Date (month, day, year)            | Amount of Each Receipt This Period |
| J. R. Breed<br>1201 Third Avenue, Suite 4900<br>Seattle, WA 98101-3045  | Simpson Investment Company | 4/8/98                             | 50.00                              |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify): | Occupation: Management     | Aggregate Year-to-Date > \$ 200.00 |                                    |
| C. Full Name, Mailing Address and ZIP Code  | Name of Employer           | Date (month, day, year)            | Amount of Each Receipt This Period |
| M. J. Pawlicki<br>1201 Third Avenue, Suite 4900<br>Seattle, WA 98101-3045   | Simpson Redwood Company    | 4/8/98                             | 50.00                              |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify): | Occupation: Management     | Aggregate Year-to-Date > \$ 200.00 |                                    |
| D. Full Name, Mailing Address and ZIP Code  | Name of Employer           | Date (month, day, year)            | Amount of Each Receipt This Period |
|   |                            |                                    |                                    |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify): | Occupation                 | Aggregate Year-to-Date > \$        |                                    |
| E. Full Name, Mailing Address and ZIP Code  | Name of Employer           | Date (month, day, year)            | Amount of Each Receipt This Period |
|   |                            |                                    |                                    |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify): | Occupation                 | Aggregate Year-to-Date > \$        |                                    |
| F. Full Name, Mailing Address and ZIP Code  | Name of Employer           | Date (month, day, year)            | Amount of Each Receipt This Period |
|   |                            |                                    |                                    |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify): | Occupation                 | Aggregate Year-to-Date > \$        |                                    |
| G. Full Name, Mailing Address and ZIP Code  | Name of Employer           | Date (month, day, year)            | Amount of Each Receipt This Period |
|   |                            |                                    |                                    |
| Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify): | Occupation                 | Aggregate Year-to-Date > \$        |                                    |

SUBTOTAL of Receipts This Page (optional) .....

TOTAL This Period (last page this line number only) .....

200.00

**SCHEDULE A**

**ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1  
FOR LINE NUMBER

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

SIMPSON INVESTMENT COMPANY POLITICAL ACTION COMMITTEE

|   |   |                                |   |
|---|---|--------------------------------|---|
| <p>A. Full Name, Mailing Address and ZIP Code<br/>Intercapital Liquid Asset Fund, Inc.<br/>c/o First New Jersey National Bank<br/>Jersey City, NJ 07302</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br/><input type="checkbox"/> Other (specify):</p> | <p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-to-Date &gt; \$</p> | <p>Date (month, day, year)</p> | <p>Amount of Each Receipt this Period</p> |
| <p>B. Full Name, Mailing Address and ZIP Code</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br/><input type="checkbox"/> Other (specify):</p>   | <p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-to-Date &gt; \$</p> | <p>Date (month, day, year)</p> | <p>Amount of Each Receipt this Period</p> |
| <p>C. Full Name, Mailing Address and ZIP Code</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br/><input type="checkbox"/> Other (specify):</p>   | <p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-to-Date &gt; \$</p> | <p>Date (month, day, year)</p> | <p>Amount of Each Receipt this Period</p> |
| <p>D. Full Name, Mailing Address and ZIP Code</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br/><input type="checkbox"/> Other (specify):</p>   | <p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-to-Date &gt; \$</p> | <p>Date (month, day, year)</p> | <p>Amount of Each Receipt this Period</p> |
| <p>E. Full Name, Mailing Address and ZIP Code</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br/><input type="checkbox"/> Other (specify):</p>   | <p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-to-Date &gt; \$</p> | <p>Date (month, day, year)</p> | <p>Amount of Each Receipt this Period</p> |
| <p>F. Full Name, Mailing Address and ZIP Code</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br/><input type="checkbox"/> Other (specify):</p>   | <p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-to-Date &gt; \$</p> | <p>Date (month, day, year)</p> | <p>Amount of Each Receipt this Period</p> |
| <p>G. Full Name, Mailing Address and ZIP Code</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General<br/><input type="checkbox"/> Other (specify):</p>   | <p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-to-Date &gt; \$</p> | <p>Date (month, day, year)</p> | <p>Amount of Each Receipt this Period</p> |

SUBTOTAL of Receipts This Page (optional) .....

TOTAL This Period (last page this line number only) .....

-0-

**SCHEDULE B**

**ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1  
FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

SIMPSON INVESTMENT COMPANY POLITICAL ACTION COMMITTEE

| A. Full Name, Mailing Address and ZIP Code  | Purpose of Disbursement  | Date (month, day, year) | Amount of Each Disbursement This Period |
|---|--|-------------------------|---|
| Barbara Alby for Congress<br>921 11th Street, Suite 110<br>Sacramento, CA 95814                                       | Contribution<br>Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify) | 4/10/98                 | 125.00                                  |
| B. Full Name, Mailing Address and ZIP Code<br>Crapo for US Senate<br>Post Office Box 1948<br>Boise, ID 83701          | Contribution<br>Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify) | 4/10/98                 | 500.00                                  |
| C. Full Name, Mailing Address and ZIP Code<br>Mike Thompson for Congress<br>1100 Lincoln, Suite 100<br>Napa, CA 94558 | Contribution<br>Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify) | 4/10/98                 | 1000.00                                 |
| D. Full Name, Mailing Address and ZIP Code  | Purpose of Disbursement<br>Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify) | Date (month, day, year) | Amount of Each Disbursement This Period |
| E. Full Name, Mailing Address and ZIP Code  | Purpose of Disbursement<br>Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify) | Date (month, day, year) | Amount of Each Disbursement This Period |
| F. Full Name, Mailing Address and ZIP Code  | Purpose of Disbursement<br>Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify) | Date (month, day, year) | Amount of Each Disbursement This Period |
| G. Full Name, Mailing Address and ZIP Code  | Purpose of Disbursement<br>Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify) | Date (month, day, year) | Amount of Each Disbursement This Period |
| H. Full Name, Mailing Address and ZIP Code  | Purpose of Disbursement<br>Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify) | Date (month, day, year) | Amount of Each Disbursement This Period |
| I. Full Name, Mailing Address and ZIP Code  | Purpose of Disbursement<br>Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General<br><input type="checkbox"/> Other (specify) | Date (month, day, year) | Amount of Each Disbursement This Period |

SUBTOTAL of Disbursements This Page (optional) .....

TOTAL This Period (last page this line number only) .....

1,625.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE  
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

|   |                                      |
|---|--------------------------------------|
| <input type="checkbox"/> Hand Delivered   | Date of Receipt                      |
| <input type="checkbox"/> First Class Mail   | POSTMARKED                           |
| <input checked="" type="checkbox"/> Registered/Certified Mail                       | POSTMARKED<br>5-12-98                |
| <input type="checkbox"/> No Postmark  |                                      |
| <input type="checkbox"/> Postmark Illegible   |                                      |
| <input type="checkbox"/> Received from the House office of Records and Registration | Date of Receipt                      |
| <input type="checkbox"/> Received from the Senate Office of Public Records          | Date of Receipt                      |
| <input type="checkbox"/> Other ( Specify):  | Postmarked<br>and/or Date of Receipt |
| <input type="checkbox"/> Electronic Filing  |                                      |
| <i>SEN</i><br>PREPARER  | 5-18-98<br>DATE PREPARED             |