

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

REC'D
FEDERAL ELECTION
COMMISSION
OCT 20 9 45 AM '98

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (In full) Federal Express Political Action Committee	
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 1980 Noncounah Blvd.	2. FEC IDENTIFICATION NUMBER C00068692
CITY, STATE and ZIP CODE Memphis, TN 38132-1842	3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)


4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>10/01/98</u> through <u>10/14/98</u>		
6. (a) Cash on Hand January 1, 19 <u>98</u>		\$ 362,437.76
(b) Cash on Hand at Beginning of Reporting Period	\$ 141,266.73	
(c) Total Receipts (from Line 19)	\$ 0.00	\$ 686,770.35
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 141,266.73	\$ 1,049,208.11
7. Total Disbursements (from Line 30)	\$ 27,100.00	\$ 934,541.38
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 114,166.73	\$ 114,666.73
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	For further information contact Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Cary S. Blancett	Date
Signature of Treasurer 	10/19/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 5437g.

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FEC FORM 3X
(revised 9/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE Federal Express Political Action Committee	REPORT COVERING PERIOD		
	FROM 10/01/98	TO 10/14/98	
	COLUMN A Total This Period	COLUMN B Calendar Year	
I. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	0.00	220,080.58	11(a)(i)
ii. Unitemized	0.00	444,999.42	11(a)(ii)
iii. Total (add i and ii) >	0.00	665,080.00	11(a)(iii)
b. Political Party Committees	0.00	0.00	11(b)
c. Other Political Committees (such as PACs)	0.00	0.00	11(c)
d. Total Contributions (add a, b, and c) >	0.00	665,080.00	11(d)
12. Transfers From Affiliated/Other Party Committees	0.00	0.00	12
13. All Loans Received	0.00	0.00	13
14. Loan Repayments Received	0.00	0.00	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0.00	0.00	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0.00	9,700.00	16
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	11,990.35	17
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	0.00	686,770.35	19
20. Total Federal Receipts (subtract line 18 from line 19) >	0.00	686,770.35	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	0.00	0.00	21(a)(i)
ii. Non-Federal Share	0.00	0.00	21(a)(ii)
b. Other Federal Operating Expenditures	0.00	0.00	21(b)
c. Total Operating Expenditures (add a, a ii, and b) >	0.00	0.00	21(c)
22. Transfers to Affiliated/Other Party Committees	0.00	0.00	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	13,500.00	740,500.00	23
24. Independent Expenditures (use Schedule E)	0.00	0.00	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0.00	0.00	25
26. Loan Repayments Made	0.00	0.00	26
27. Loans Made	0.00	0.00	27
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees	0.00	445.00	28(a)
b. Political Party Committees	0.00	0.00	28(b)
c. Other Political Committees (such as PACs)	0.00	0.00	28(c)
d. Total Contribution Refunds (add a, b and c) >	0.00	445.00	28(d)
29. Other Disbursements	13,600.00	193,596.38	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	27,100.00	934,541.38	30
31. Total Federal Disbursements (subtract line 21 a, ii from line 30) >	27,100.00	934,541.38	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	0.00	665,080.00	32
33. Total Contribution Refunds (from line 28d)	0.00	445.00	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	0.00	664,635.00	34
35. Total Federal Operating Expenditures (add 21 a, i and 21 b) >	0.00	0.00	35
36. Offsets to Operating Expenditures (from line 15)	0.00	0.00	36
37. Net Operating Expenditures (subtract line 36 from 35) >	0.00	0.00	37

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 2
FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

Federal Express Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Jim Ryun for Congress P.O. Box 826 Topeka, KS 66601	Jim Ryun, U.S. HOUSE 2nd KS Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	10/05/98	1,000.00
Bob Menendez For Congress P O Box 848 Union City, NJ 07036	Robert Menendez, U.S. HOUSE 13th NJ Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	10/05/98	2,000.00
HIPAC Of Tennessee 611 Commerce St. Nashville, TN 37202	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1998 Calendar Year	10/05/98	1,000.00
Democratic Congressional Campaign 430 S. Capitol Street SW Washington, DC 20044	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1998 Calendar Year	10/05/98	1,000.00
Jo Musser for Congress 6717 Odana Road Suite 6 Madison, WI 53719	Jo Musser, U.S. HOUSE 2nd WI Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	10/05/98	5,000.00
NABPAC 801 North Fairfax St., #215 Alexandria, VA 22314	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1998 Calendar Year	10/07/98	2,500.00
Friends For Harry Reid P O Box 1180 Washington, DC 20013	Harry Reid, U.S. SENATE NV Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	10/07/98	1,000.00
Philip Crane For Congress P O Box 8534 Rolling Meadows, IL 60008	Philip M. Crane, U.S. HOUSE 8th IL Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	10/08/98	1,000.00
Friends For Harry Reid P O Box 1180 Washington, DC 20013	Harry Reid, U.S. SENATE NV Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	10/08/98	2,000.00

SUBTOTAL of Disbursements This Page (optional)

16,500.00

TOTAL This Period (last page this line number only)

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 2
FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)

Federal Express Political Action Committee

A. Full Name, Mailing Address and ZIP Code Conservative Action Team PAC P O Box 329 Altoona, PA 16603-0329	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	Date (month, day, year) 10/08/98	Amount of Each Disbursement This Period 1,000.00
B. Full Name, Mailing Address and ZIP Code Susan Molinari For Congress P O Box 060248 Stanton Island, NY 10306	Purpose of Disbursement Voided Check Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	Date (month, day, year) 10/10/98	Amount of Each Disbursement This Period -1,000.00
C. Full Name, Mailing Address and ZIP Code Clay Shaw For Congress P O Box 2188 Ft. Lauderdale, FL 33303	Purpose of Disbursement Voided Check Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	Date (month, day, year) 10/10/98	Amount of Each Disbursement This Period -1,000.00
D. Full Name, Mailing Address and ZIP Code Friends Of Newt Gingrich P O Box 1399 Roswell, GA 30077	Purpose of Disbursement Voided Check Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	Date (month, day, year) 10/10/98	Amount of Each Disbursement This Period -1,000.00
E. Full Name, Mailing Address and ZIP Code Empire Majority Leadership Fund 507 Capital Court NE Washington, DC 20002	Purpose of Disbursement Voided Check Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	Date (month, day, year) 10/10/98	Amount of Each Disbursement This Period -1,000.00
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

-3,000.00

TOTAL This Period (last page this line number only)

13,500.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 29

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
Federal Express Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Alabama Republican Majority Fund P.O. Box 2409 Tuscaloosa, AL 35403	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1998 Calendar Year	10/05/98	5,000.00
B. Full Name, Mailing Address and ZIP Code Friends of Charles Robert Bone 19 Legislative Plaza Nashville, TN 37243	Purpose of Disbursement Charles Bone, STATE HOUSE REP. 45th TN Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1998 Calendar Year	Date (month, day, year) 10/07/98	Amount of Each Disbursement This Period 2,500.00
C. Full Name, Mailing Address and ZIP Code Gray Davis for Governor 1400 N Street Suite 9 Sacramento, CA 95814	Purpose of Disbursement Gray Davis, CA Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1998 Calendar Year	Date (month, day, year) 10/07/98	Amount of Each Disbursement This Period 1,000.00
D. Full Name, Mailing Address and ZIP Code The Pacific Conference One Capitol Mall, Suite 240 Sacramento, CA 95814	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1998 Calendar Year	Date (month, day, year) 10/07/98	Amount of Each Disbursement This Period 4,000.00
E. Full Name, Mailing Address and ZIP Code Burton for California State Senate 1006 P Street Sacramento, CA 95814	Purpose of Disbursement John Burton, STATE SENATE CA Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1998 Calendar Year	Date (month, day, year) 10/07/98	Amount of Each Disbursement This Period 1,000.00
F. Full Name, Mailing Address and ZIP Code Committee to Re-Elect Antonio Villarigosa 321 South Bixel Street Los Angeles, CA 90017	Purpose of Disbursement Antonio Villarigosa, STATE SENATE CA Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1998 Calendar Year	Date (month, day, year) 10/07/98	Amount of Each Disbursement This Period 1,000.00
G. Full Name, Mailing Address and ZIP Code National Republican Congressional 320 First St. SE NON-FEDERAL Washington, DC 20003	Purpose of Disbursement Voided Check Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1997	Date (month, day, year) 10/10/98	Amount of Each Disbursement This Period -1,500.00
H. Full Name, Mailing Address and ZIP Code Committee To Elect John Vergos 850 Ridge Lake Blvd Memphis, TN 38120	Purpose of Disbursement Voided Check Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1998 Calendar Year	Date (month, day, year) 10/10/98	Amount of Each Disbursement This Period -500.00
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

12,500.00

TOTAL This Period (last page this line number only)

12,500.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt <i>10-20-98</i>
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>KAT</i> PREPARER	<i>10-20-98</i> DATE PREPARED