

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

AUG 19 4 00 PM '97

1. NAME OF COMMITTEE (in full) American Financial Services Association PAC		2. FEC IDENTIFICATION NUMBER C-0003854
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 919 18th Street, NW 3rd Floor		
CITY, STATE and ZIP CODE Washington, DC 20006-5503		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

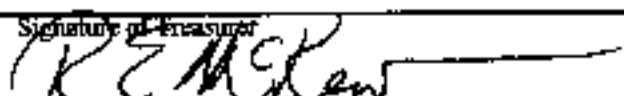
- a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- | | | |
|--------------------------------------|---|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20 | <input type="checkbox"/> October 20 |
| <input type="checkbox"/> March 20 | <input type="checkbox"/> July 20 | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20 | <input checked="" type="checkbox"/> August 20 | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20 | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31 |

- Twelfth day report preceding _____
(Type of Election)
election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____

- b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>7/1/97</u> through <u>7/31/97</u>		
6. (a) Cash on Hand January 1, 1997		\$ 10,744.06
(b) Cash on Hand at Beginning of Reporting Period	\$ 48,205.76	
(c) Total Receipts (from Line 19)	\$ 1,255.00	\$ 81,233.52
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 49,460.76	\$ 91,977.58
7. Total Disbursements (from Line 30)	\$ 7,601.87	\$ 49,703.69
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 41,858.89	\$ 42,273.89
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	For Further information contact: Federal Election Commission 999 E. Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.		
Type or Print Name of Treasurer Robert E. McKew		
Signature of Treasurer 		Date 8/15/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE American Financial Services Association PAC	REPORT COVERING PERIOD	
	FROM: 7/1/97	TO: 7/31/97
	COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees	\$1,225.00	\$61,700.00
i. Itemized (use Schedule A)	\$0.00	\$17,903.17
ii. Unitemized		
iii. Total (add i and ii)	\$1,225.00	\$79,603.17
b. Political Party Committees	\$0.00	\$0.00
c. Other Political Committees (such as PACs)	\$0.00	\$300.00
d. Total Contributions (add a iii, b and c)	\$1,225.00	\$79,903.17
12. Transfers From Affiliated/Other Party Committees	\$0.00	\$0.00
13. All Loans Received	\$0.00	\$0.00
14. Loan Repayments Received	\$0.00	\$0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	\$0.00	\$0.00
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	\$0.00	\$1,330.35
17. Other Federal Receipts (Dividends, Interest, etc.)	\$0.00	\$0.00
18. Transfers from Nonfederal Account for Joint Activity	\$0.00	\$0.00
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)	\$1,225.00	\$81,233.52
20. Total Federal Receipts (subtract line 18 from line 19)	\$1,225.00	\$81,233.52
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)	\$0.00	\$0.00
i. Federal Share	\$0.00	\$0.00
ii. Non-Federal Share	\$0.00	\$1,458.46
b. Other Federal Operating Expenditures	\$0.00	\$1,458.46
c. Total Operating Expenditures (add a i, a ii, and b)	\$0.00	\$0.00
22. Transfers to Affiliated/Other Party Committees	\$0.00	\$0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees	\$7,601.87	\$46,195.23
24. Independent Expenditures (use Schedule E)	\$0.00	\$0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	\$0.00	\$0.00
26. Loan Repayments Made	\$0.00	\$0.00
27. Loans Made	\$0.00	\$0.00
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees	\$0.00	\$2,050.00
b. Political Party Committees	\$0.00	\$0.00
c. Other Political Committees (such as PACs)	\$0.00	\$0.00
d. Total Contribution Refunds (add a, b and c)	\$0.00	\$2,050.00
29. Other Disbursements	\$0.00	\$0.00
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)	\$7,601.87	\$49,703.69
31. Total Federal Disbursements (subtract line 21 a ii from line 30)	\$7,601.87	\$49,703.69
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	\$1,225.00	\$79,903.17
33. Total Contribution Refunds (from line 28d)	\$0.00	\$2,050.00
34. Net Contributions (other than loans)(subtract line 33 from 32)	\$1,225.00	\$77,853.17
35. Total Federal Operating Expenditures (add 21 a i and 21 b)	\$0.00	\$1,458.46
36. Offsets to Operating Expenditures (from line 15)	\$0.00	\$0.00
37. Net Operating Expenditures (subtract line 36 from 35)	\$0.00	\$1,458.46

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE	OF
1	1
FOR LINE NUMBER 11(a)(1)	

Contributions From Individuals (itemized)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full) American Financial Services Association PAC			
Full Name, Mailing Address and ZIP Code Carol J. Knorr 3044 West Grande Boulevard, Room 3-139, Detroit, MI 48202	Name of Employer General Motors Acceptance Corp.	Date (month, day, year) 7/15/97	Amount of Each Receipt this Period \$1,000.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Vice President, Marketing and Devel		
	Aggregate Year-to-Date \$ 1,000.00		
Full Name, Mailing Address and ZIP Code Jeffrey Tassey 919 18th Street, NW, Suite 300 Washington, DC 20006	Name of Employer American Financial Services Association	Date (month, day, year) 7/7/97 7/18/97	Amount of Each Receipt this Period \$150.00 \$75.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Lobbyist		
	Aggregate Year-to-Date \$ 1,010.00		

SUBTOTAL of Receipts This Page (optional)	\$ 1,225.00
TOTAL This Period (last page this line number only)	\$ 1,225.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 2
FOUR LINE NUMBER 23

Contributions to Federal Candidates/Committees

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
American Financial Services Association PAC

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Bereuter for Congress Committee P O Box 94794 Lincoln, NE 68509	Contribution: Dong Bereuter (NE-1-R) Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	7/17/97	\$500.00
Peter Deutsch for Congress P.O. Box 817689 Hollywood, FL 33081	Contribution: Peter Deutsch (FL-20-D) Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	7/15/97	\$500.00
Dreier for Congress Committee PO Box 1110 Covina, CA 91722	Contribution: David Dreier (CA-28-R) Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	7/17/97	\$2,000.00
Creator P.O. Box 26665 Richmond, VA 23261-6665	Contribution: David Dreier (CA-28-R) Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1997	7/24/97	\$851.87 In-kind Contribution
Congressman Floyd H Flake Campaign Committee P.O. Box 2884 Washington, DC 20013	Contribution: Floyd H. Flake (NY-6-D) Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	7/14/97	\$500.00
Hagel for Nebraska P.O. Box 241497 Omaha, NE 68124	Contribution: Chuck Hagel (NE-R) Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other: 1996	7/14/97	\$1,000.00
Rick Hill for Congress P.O. Box 1256 Helena, MT 59624	Contribution: Rick Hill (MT-1-R) Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	7/23/97	\$500.00
Walter Jones Jr for Congress-'98 PO Box 99657 Raleigh, NC 27624	Contribution: Walter B. Jones, Jr. (NC-3-R) Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	7/31/97	\$500.00
The Sensenbrenner Committee P.O. Box 575 Brookfield, WI 53008-0575	Contribution: F. James Sensenbrenner, Jr. (WI-9-R) Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	7/15/97	\$250.00

SUBTOTAL of Disbursements This Page (optional) \$6,601.87

TOTAL This Period (last page this line number only)

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE	2	OF	2
FOR LINE NUMBER			
23			

Contributions to Federal Candidates/Committees

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
American Financial Services Association PAC

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Jerry Solomon for Congress Committee Post Office Box 459 Saratoga Springs, NY 12866	Contribution: Gerald B. H. Solomon (NY-22-R)	7/15/97	\$1,000.00
	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: _____ 1998		

SUBTOTAL of Disbursements This Page (optional)	\$1,000.00
TOTAL This Period (last page this line number only)	\$7,601.87

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt <i>8/19/97</i>
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>S.S.</i> PREPARER	<i>8/19/97</i> DATE PREPARED