

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

Aug 19 4 00 PM '97

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) <u>Securities Industry Association's Political Action Committee</u>	
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported <u>1401 I Street NW Suite 1000</u>	2. FEC IDENTIFICATION NUMBER <u>C00067504</u>
CITY, STATE and ZIP CODE <u>Washington, DC 20005</u>	3. <input type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- Twentieth day report preceding _____ (Type of Election)
election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____

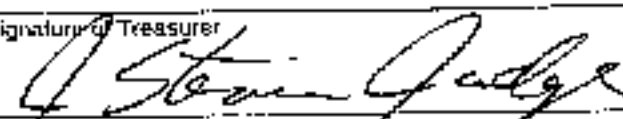
(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period	<u>July 1, 1997 through July 31, 1997</u>		
6. (a) Cash on Hand January 1, 19 <u>97</u>			\$ 14,221.14
(b) Cash on Hand at Beginning of Reporting Period		\$ 26,276.18	
(c) Total Receipts (from Line 19)		\$ 6,675.00	\$ 61,305.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)		\$ 32,951.18	\$ 75,526.14
7. Total Disbursements (from Line 30)		\$ 6,063.12	\$ 48,638.08
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))		\$ 26,888.06	\$ 26,888.06
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)		\$ 0	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)		\$ 0	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9520
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer: Steve Judge

Signature of Treasurer: 

Date: 8/15/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

(revised 1/1/94)

NAME OF COMMITTEE <u>Securities Industry Association</u> <u>Political Action Committee</u>		REPORT COVERING PERIOD	
		FROM <u>7/1/97</u>	TO: <u>7/31/97</u>
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	6,500.00	22,950.00	11(a)(i)
ii. Unitemized	175.00	5,355.00	11(a)(ii)
iii. Total (add i and ii) >	6,675.00	28,305.00	11(a)(iii)
b. Political Party Committees			11(b)
c. Other Political Committees (such as PACs)	0	33,000.00	11(c)
d. Total Contributions (add a ii, b and c) >	6,675.00	61,305.00	11(d)
12. Transfers From Affiliated/Other Party Committees			12
13. All Loans Received			13
14. Loan Repayments Received			14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			16
17. Other Federal Receipts (Dividends, Interest, etc.)			17
18. Transfers from Nonfederal Account for Joint Activity			18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	6,675.00	61,305.00	19
20. Total Federal Receipts (subtract line 18 from line 19) >	6,675.00	61,305.00	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			21(a)(i)
ii. Non-Federal Share			21(a)(ii)
b. Other Federal Operating Expenditures	32.00	128.00	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) >	32.00	128.00	21(c)
22. Transfers to Affiliated/Other Party Committees			22
23. Contributions to Federal Candidates/Committees and Other Political Committees	6,031.12	48,510.08	23
24. Independent Expenditures (use Schedule E)			24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			25
26. Loan Repayments Made			26
27. Loans Made			27
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees			28(a)
b. Political Party Committees			28(b)
c. Other Political Committees (such as PACs)			28(c)
d. Total Contribution Refunds (add a, b and c) >	0	0	28(d)
29. Other Disbursements			29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	6,063.12	48,638.08	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	6,063.12	48,638.08	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans) (from line 11d)	6,675.00	61,305.00	32
33. Total Contribution Refunds (from line 28d)	0	0	33
34. Net Contributions (other than loans) (subtract line 33 from line 32)	6,675.00	61,305.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	32.00	128.00	35
36. Offsets to Operating Expenditures (from line 15)	0	0	36
37. Net Operating Expenditures (subtract line 36 from line 35) >	32.00	128.00	37

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

PAGE 1 OF 2
FOR LINE NUMBER
23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in full)

Securities Industry Association Political Action Committee

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Securities Industry Association 1401 I Street, NW, Suite 1000 Washington, DC 20005	Billy Tauzin (R-3-LA) In-Kind Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/23/97	\$ 80.65 In-Kind
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Castle Campaign Fund PO Box 133 Wilmington, DE 19898	Michael Castle (R-DE-AL) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/23/97	\$ 500.00
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Friends of John LaFalce PO Box 2884 Washington, DC 20013	John LaFalce (D-29-NY) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/23/97	\$ 500.00
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Friends of John Boehner 111 C Street Washington, DC 20003	John Boehner (R-8-OH) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/23/97	\$ 2,000.00
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Ken Bentsen, Jr. for Congress PO Box 76214 Washington, DC 20013-6214	Ken Bentsen (D-26-TX) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/23/97	\$ 1,000.00
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
The Billy Tauzin Committee PO Box 1407 Thibodaux, LA 70302	Billy Tauzin (R-LA-3) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/23/97	\$ 850.47
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Friends of Jerry Solomon c/o Geoff Gleason 8126 11th Road Arlington, VA 22205	Gerald B. Solomon (R-22-NY) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/16/97	\$ 1,000.00
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Anna Eshoo for congress c/o Lori Lafave 6282 Occoquan Forest Drive Manassas Va. 20112	Anna Eshoo (D-14-CA) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/16/97	\$ 500.00
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Rangel for the 106th Congress Committee c/o John E. Johnson 530 7th Street SE, 2nd Floor Washington, DC 20003	Charlie Rangel (D-NY-15) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/14/97	\$ 1,000.00

SUBTOTAL of Disbursements This Page (optional).....> \$ 7,531.12

TOTAL This Period (last page this line number only).....>

SCHEDULE B

ITEMIZED DISBURSEMENTS

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PAGE 2 OF 2
FOR LINE NUMBER
23

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Securities Industry Association Political Action Committee

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Friends of Bob Graham c/o Perry Graham Washington, DC 20002	Bob Graham (D-FL) In-Kind Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/10/97	\$ 1,000.00
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Peter Deutsch for Congress PO Box 817889 Hollywood FL 33081	Peter Deutsch (D-20-FL) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/30/97	\$ 500.00
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Ehrlich for Congress 4451 Brookfield Corporate Drive Chenilly, VA 20161	Check Lost Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/30/97	\$ (500.00)
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Citizens for Bobby Rush 1010 Wisconsin Avenue Suite 320 Washington, DC 20007	Check Lost Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/30/97	\$ (500.00)
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Stupak for Congress PO Box 143 Manominee, MI 49858	Check Lost Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/30/97	\$ (500.00)
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Norwood for Congress PO Box 499 Evans GA 30609	Check Lost Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/30/97	\$ (500.00)
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
John Breaux Senate Committee 1108 E. Broad Street Falls Church, VA 22046	Check Lost Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	7/30/97	\$ (1,000.00)
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General Other(specify):		
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General Other(specify):		

SUBTOTAL of Disbursements This Page (optional)	\$ (1,500.00)
TOTAL This Period (last page this line number only)	\$ 6,031.12

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s)
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Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER
23

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NAME OF COMMITTEE (in full)
Securities Industry Association Political Action Committee

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
The Billy Tauzin Committee The Billy Tauzin Committee PO Box 1407 Thibodaux, LA 70302	Billy Tauzin (R-LA-3) In-Kind Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	7/15/97	(memo) 18.88* In-kind
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement *Used PAC supplies previously purchased to prepare and send out invitations for fundraisers Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period

SUBTOTAL of Disbursements This Page (optional).....
TOTAL This Period (last page this line number only).....

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER
11a

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NAME OF COMMITTEE (in full)

Securities Industry Association Political Action Committee

A. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
William Blair & Company LLP 222 West Adams Street Chicago IL 60608-5312 Receipt For: <input type="checkbox"/> Other(specify): <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/>	Occupation Partnership Aggregate Year-to-Date > \$	7/23/97	\$4,000.00
B. Full Name, Mailing Address and Zip Code Receipt For: <input type="checkbox"/> Other(specify): <input type="checkbox"/> Primary <input type="checkbox"/> General	Name of Employer Occupation Aggregate Year-to-Date > \$	Date (month, day, year)	Amount of Each Receipt this Period
C. Full Name, Mailing Address and Zip Code Thomas A. James 888 Carillon Parkway St Petersburg FL 33716 Receipt For: <input type="checkbox"/> Other(specify): <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General	Name of Employer Raymond James Financial Inc. Occupation GED Aggregate Year-to-Date > \$	Date (month, day, year) 7/23/97	Amount of Each Receipt this Period \$2,500.00
D. Full Name, Mailing Address and Zip Code Receipt For: <input type="checkbox"/> Other(specify): <input type="checkbox"/> Primary <input type="checkbox"/> General	Name of Employer Occupation Aggregate Year-to-Date > \$	Date (month, day, year)	Amount of Each Receipt this Period
E. Full Name, Mailing Address and Zip Code Receipt For: <input type="checkbox"/> Other(specify): <input type="checkbox"/> Primary <input type="checkbox"/> General	Name of Employer Occupation Aggregate Year-to-Date > \$	Date (month, day, year)	Amount of Each Receipt this Period
F. Full Name, Mailing Address and Zip Code Receipt For: <input type="checkbox"/> Other(specify): <input type="checkbox"/> Primary <input type="checkbox"/> General	Name of Employer Occupation Aggregate Year-to-Date > \$	Date (month, day, year)	Amount of Each Receipt this Period
G. Full Name, Mailing Address and Zip Code Receipt For: <input type="checkbox"/> Other(specify): <input type="checkbox"/> Primary <input type="checkbox"/> General	Name of Employer Occupation Aggregate Year-to-Date > \$	Date (month, day, year)	Amount of Each Receipt this Period

SUBTOTAL of Receipts This Page (optional)>	\$6,500.00
TOTAL This Period (last page this line number only)>	\$6,500.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt 8/19/97
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>E.J.</i> PREPARER	8/19/97 DATE PREPARED