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12/07/2022 12:26

NAME OF COMMITTEE (In Full)

BOSTON SCIENTIFIC CORPORATION POLITICAL ACTION

**MISCELLANEOUS TEXT (FEC Form 99)** 

COMMITTEE (BSC PAC)

Mailing Address 300 BOSTON SCIENTIFIC WAY

FEC IDENTIFICATION NUMBER

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C00357863

City State ZIP Code Marlborough MA 01752-1291

Andrea Chamorro Campaign Finance Analyst Reports Analysis Division 1050 First Street, NE Washington, DC 20463

RE: Boston Scientific Corporation Political Action Committee (BSC PAC), FEC #C00357863

Dear Andrea:

BSC PAC had one of its bank accounts overdrawn due to fraudulent checks. The transactions in guestion were the result of external fraud that occurred while the funds were in the possession of Bank of America. There was no internal misuse of BSC PAC funds.

Immediately upon discovering the theft of the funds, BSC PAC commenced an investigation and contacted the bank that improperly cashed the checks. BSC PAC has also been in contact with law enforcement.

To date, the investigation has revealed:

33 number of checks totaling \$89,292.67 have posted to BSC PAC account. Checks were not written on BSC PAC check stock. 10 of the 33 checks have been refunded by Bank of America, totaling \$24,200.

As of today, the investigation is still in process. If the funds are recovered, an entry will be made on the next appropriate report.

The Committee has taken the below steps to prevent future fraud:

Added Payee Positive Pay to the BSC PAC bank accounts Blocked and is permanently shutting down the compromised bank account Is opening a new account to receive future BSC PAC donations