

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

FEDERAL ELECTION COMMISSION
WASHINGTON, DC 20543

FILED 2 27 1997

1. NAME OF COMMITTEE (in full)
Investment Management Political Action Committee of the Investment Company Institute

ADDRESS (number and street) Check if different than previously reported
1401 H Street NW

CITY, STATE and ZIP CODE
Washington, DC 20005

2. FEC IDENTIFICATION NUMBER
C00105981

3. This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

(b) Is this Report an Amendment? Yes No

- Twelfth day report preceding election on _____ in the State of _____
- Thirtieth day report following the General Election on _____ in the State of _____

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>02/01/97</u> through <u>02/28/97</u>		
6. (a) Cash on Hand January 1, 19 <u>97</u>		\$ 99,016.73
(b) Cash on Hand at Beginning of Reporting Period	\$ 83,449.50	
(c) Total Receipts (from Line 19)	\$ 24,066.51	\$ 51,499.28
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 107,516.01	\$ 150,516.01
7. Total Disbursements (from Line 30)	\$ 38,791.65	\$ 81,791.65
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 68,724.36	\$ 68,724.36

For Further Information Contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20483
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer: Lawrence R. Maffia, Assistant Treasurer

Signature of Treasurer

Date

3/14/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

FEC FORM 3X
(REVISED 9/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

NAME OF COMMITTEE Investment Management Political Action Committee of the Investment Company Institute	REPORT COVERING PERIOD FROM 02/01/97 TO 02/28/97	
	COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees:		
i. Itemized (use Schedule A)	18,900.00	35,600.00
ii. Unitemized	50.00	600.00
iii. Total	18,950.00	36,200.00
b. Political Party Committees		
c. Other Political Committees (such as PACs)	5,000.00	15,000.00
d. Total Contributions	23,950.00	51,200.00
12. Transfers From Affiliated/Other Party Committees		
13. All Loans Received		
14. Loan Repayments Received		
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		
17. Other Federal Receipts (Dividends, Interest, etc.)	116.51	299.28
18. Transfers from Nonfederal Account for Joint Activity		
19. Total Receipts	24,066.51	51,499.28
20. Total Federal Receipts	24,066.51	51,499.28
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4):		
i. Federal Share		
ii. Non-Federal Share		
b. Other Federal Operating Expenditures	-621.05	5,766.60
c. Total Operating Expenditures	-621.05	5,766.60
22. Transfers to Affiliated/Other Party Committees		
23. Contributions to Federal Candidates/Committees and Other Political Committees	39,412.70	76,025.05
24. Independent Expenditures (use Schedule E)		
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (Use Schedule F)		
26. Loan Repayments Made		
27. Loans Made		
28. Refunds of Contributions To:		
a. Individual/Persons Other Than Political Committees		
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contribution Refunds		
29. Other Disbursements		
30. Total Disbursements	38,791.65	81,791.65
31. Total Federal Disbursements	38,791.65	81,791.65
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	23,950.00	51,200.00
33. Total Contribution Refunds (from line 28d)00	.00
34. Net Contributions (other than loans)(subtract line 33 from 32)	23,950.00	51,200.00
35. Total Federal Operating Expenditures	-621.05	5,766.60
36. Offsets to Operating Expenditures (from line 15)00	.00
37. Net Operating Expenditures	-621.05	5,766.60

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NAME OF COMMITTEE: Investment Management PAC of the Investment Company Institute

Name	Name of Employer	Date	Amount
Jessica M. Bibliowicz 388 Greenwich St. 37th Fl. New York, NY 10013-2375	Smith Barney, Inc. Occupation Executive Vice President	02/06/97	1,500.00
Aggregate Year-to-Date ---->			\$1,500.00

Name	Name of Employer	Date	Amount
Charles A. Morris 100 E. Pratt St. Baltimore, MD 21202-1009	T. Rowe Price Associates, Inc. Occupation Executive	02/07/97	1,000.00
Aggregate Year-to-Date ---->			\$1,000.00

Name	Name of Employer	Date	Amount
Edward J. Boudreau 101 Huntington Ave. 10th Fl. Boston, MA 02199-7609	John Hancock Funds, Inc. Occupation Chairman and CEO	02/10/97	1,000.00
Aggregate Year-to-Date -->			\$1,000.00

Name	Name of Employer	Date	Amount
Larry P. Clemmensen 333 S. Hope St. Los Angeles, CA 90071-1406	Capital Research & Management Company Occupation President	02/12/97	500.00
Aggregate Year-to-Date -->			\$500.00

Name	Name of Employer	Date	Amount
Kevin Clifford 333 S. Hope St. Los Angeles, CA 90071-1406	American Funds Distributors, Inc. Occupation Senior Vice President	02/12/97	500.00
Aggregate Year-to-Date -->			\$500.00

Subtotal of Receipts this page	4,500.00
Total this period	

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NAME OF COMMITTEE: Investment Management PAC of the Investment Company Institute

Name	Name of Employer	Date	Amount
Gina H. Despres 3000 K St., NW Ste. 230 Washington, DC 20007	Capital Research & Management Company Occupation Vice President	02/12/97	500.00
Aggregate Year-to-Date ---->			\$500.00

Name	Name of Employer	Date	Amount
Michael J. Downer 333 S. Hope St. 52nd Fl. Los Angeles, CA 90071-1406	Capital Research & Management Company Occupation SVP-Fund Business Mgmt. Group	02/12/97	500.00
Aggregate Year-to-Date ---->			\$500.00

Name	Name of Employer	Date	Amount
James K. Dunton 333 S. Hope St. Los Angeles, CA 90071-1406	Capital Research & Management Company Occupation Senior Vice President	02/12/97	500.00
Aggregate Year-to-Date -->			\$500.00

Name	Name of Employer	Date	Amount
Paul G. Haaga 333 S. Hope St. 52nd Fl. Los Angeles, CA 90071-1406	Capital Research & Management Company Occupation Sr. Vice President	02/12/97	5,000.00
Aggregate Year-to-Date -->			\$5,000.00

Name	Name of Employer	Date	Amount
Richard T. Schotte 333 S. Hope St. Los Angeles, CA 90071-1406	Capital Research & Management Company Occupation Senior Vice President	02/12/97	500.00
Aggregate Year-to-Date -->			\$500.00

Subtotal of Receipts this page	7,000.00
Total this period	

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NAME OF COMMITTEE: Investment Management PAC of the Investment Company Institute

Name	Name of Employer	Date	Amount
David W. Short 333 S. Hope St. Los Angeles, CA 90071-1406	American Funds Distributors, Inc. Occupation Senior Vice President	02/12/97	500.00
Aggregate Year-to-Date --->			\$500.00

Name	Name of Employer	Date	Amount
Timothy W. Weiss 135 S. State College Blvd. Brea, CA 92621-5804	American Funds Service Company Occupation President	02/12/97	500.00
Aggregate Year-to-Date -->			\$500.00

Name	Name of Employer	Date	Amount
Marshall D. Wingo 333 S. Hope St. Los Angeles, CA 90071-1406	American Funds Distributors, Inc. Occupation Senior Vice President	02/12/97	500.00
Aggregate Year-to-Date -->			\$500.00

Name	Name of Employer	Date	Amount
Landon T. Clay 24 Federal St. Boston, MA 02110-2507	Eaton Vance Management Occupation Chairman of the Board	02/18/97	900.00
Aggregate Year-to-Date -->			\$900.00

Name	Name of Employer	Date	Amount
Charles R. Schwab 101 Montgomery St. San Francisco, CA 94104-4122	Charles Schwab & Co., Inc. Occupation Chairman	02/26/97	5,000.00
Aggregate Year-to-Date --->			\$5,000.00

Subtotal of Receipts this page	7,400.00
Total this period	18,900.00

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NAME OF COMMITTEE: Investment Management PAC of the Investment Company Institute

Name	Name of Employer	Date	Amount
Smith Barney Better Govt Committee 388 Greenwich Street New York, NY 10013	N/A Occupation N/A	02/06/97	5,000.00
Aggregate Year-to-Date ---->			\$5,000.00

Subtotal of Receipts this page	5,000.00
Total this period	5,000.00

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NAME OF COMMITTEE: Investment Management PAC of the Investment Company Institute

Name	Name of Employer	Date	Amount
First Union National Bank of Washington 740 15th St., NW Washington, DC 20005	Interest Occupation N/A	02/28/97	116.51
Aggregate Year-to-Date --->			\$299.28

Subtotal of Receipts this page	116.51
Total this period	116.51

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Investment Company Institute 1401 H St., NW Washington, DC 20005-3148	In-Kind Contribution, See Line 23 Election Type:	02/28/97	-621.05

Subtotal of Disbursements This Page	-621.05
Total This Period	-621.05

SCHEDULE B ITEMIZED DISBURSEMENTSPage 1 of 6
For Line Number: 23

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Shannon Billings 1401 H Street, NW, Suite 1200 Washington, DC 20005	Oxley for Congress Postage	02/05/97	27.84
	Election Type: Primary		IN-KIND

Name	Purpose :	Date:	Amount :
Democratic Congressional Campaign Committee 430 South Capitol Street Washington, DC 20003	Contribution	02/05/97	15,000.00
	Election Type:		

Name	Purpose :	Date:	Amount :
Jon Christensen For Congress 12129 Darnley Road Woodbridge, VA 22192	Contribution	02/05/97	1,000.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Cook for Congress 8 E. Broadway Suite 614 Salt Lake City, UT 84111	Contribution	02/05/97	500.00
	Election Type: General Debt Retirement		

Name	Purpose :	Date:	Amount :
Grassley Committee, Inc. 4010 Franconia Road Alexandria, VA 22310	Contribution	02/05/97	1,000.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Tom DeLay Congressional Committee 10707 Corporate Drive Suite 130 Stafford, TX 77477	Contribution	02/05/97	1,000.00
	Election Type: Primary		

Subtotal of Disbursements This Page	18,527.84
Total This Period	

SCHEDULE B ITEMIZED DISBURSEMENTSPage 2 of 6
For Line Number: 23

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
People for English 208 G Street, NE Washington, DC 20002	Contribution	02/05/97	500.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Rick Hill for Congress Committee P.O. Box 1256 Helena, MT 59624	Contribution	02/05/97	500.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Friends of Jennifer Dunn c/o The Lincoln Group PO Box 70513 Washington, DC 20024	Contribution	02/05/97	1,000.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Big Ed's 2405 Price Avenue Wheaton, MD 20902	Oxley for Congress Buttons	02/07/97	70.88
	Election Type: Primary		IN-KIND

Name	Purpose :	Date:	Amount :
Occidental Catering 1475 Pennsylvania Avenue, NW Washington, DC 20004	Oxley for Congress Catering	02/11/97	3,164.00
	Election Type: Primary		IN-KIND

Name	Purpose :	Date:	Amount :
LoBiondo for Congress 818 E. Landis Ave., Ste. 101 P.O. Box 550 Vineland, NJ 08360	Contribution	02/12/97	500.00
	Election Type: Primary		

Subtotal of Disbursements This Page	5,734.88
Total This Period	

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Lucas for Congress P.O. Box 28825 Oklahoma City, OK 73126	Contribution	02/12/97	500.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Becerra for Congress P.O. Box 75214 Washington, DC 20013	Contribution	02/12/97	500.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Citizens for Bunning 1717 Dixie Highway Suite 180 Fort Wright, KY 41011	Contribution	02/12/97	1,000.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Jim Ryun for Congress P.O. Box 826 Topeka, KS 66601	Contribution	02/12/97	500.00
	Election Type: General Debt Retirement		

Name	Purpose :	Date:	Amount :
Lazio for Congress P.O. Box 5063 Bay Shore, NY 11706	Contribution	02/12/97	500.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Christopher Cox Congressional Committee P.O. Box 8088-C Newport Beach, CA 92658	Contribution	02/12/97	1,000.00
	Election Type: Primary		

Subtotal of Disbursements This Page	4,000.00
Total This Period	

SCHEDULE B ITEMIZED DISBURSEMENTS

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Pete Sessions for Congress '98	Contribution	02/12/97	500.00
P.O. Box 140970			
Dallas, TX 75214	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Missourians for Kit Bond	Contribution	02/12/97	1,000.00
507 Capitol Court NE			
#100	Election Type: Primary		
Washington, DC 20002			

Name	Purpose :	Date:	Amount :
Tom Boyd	Oxley for Congress	02/12/97	28.93*
1401 H Street, NW, Suite 1200	Catering		
Washington, DC 20005	Election Type: Primary		IN-KIND

Name	Purpose :	Date:	Amount :
McIntosh for Congress	Contribution	02/12/97	500.00
c/o Elizabeth Montgomery			
2418 Davis Avenue	Election Type: Primary		
Alexandria, VA 22302			

Name	Purpose :	Date:	Amount :
Friends of Max Baucus	Contribution	02/12/97	1,000.00
203 C Street, NE			
Washington, DC 20002	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Bob Ney for Congress	Contribution	02/12/97	500.00
1212 North Vernon Street			
Arlington, VA 22201	Election Type: Primary		

* Refund of \$25.05 received from Oxley for Congress on 3/13/97. It will be reflected on Schedule A, line 16 of the April monthly report.

Subtotal of Disbursements This Page	3,528.83
Total This Period	

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Grassley '98 Committee Incorporated 5301 Wisconsin Ave, NW Washington, DC 20015	*Lost in Mail**	02/26/97	-1,000.00
	Election Type: Primary Void Check		

Name	Purpose :	Date:	Amount :
Investment Company Institute 1401 H Street, NW, Suite 1200 Washington, DC 20005	Oxley for Congress Salary & Overhead	02/26/97	621.05
	Election Type: Primary		IN-KIND

Name	Purpose :	Date:	Amount :
Pete King for Congress Committee 4431 Westover Place, NW Washington, DC 20016	Contribution	02/27/97	500.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Bob Barr for Congress 1212 North Vernon Street Arlington, VA 22201	Contribution	02/27/97	500.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Upton for All of Us 4451 Brookfield Corporate Drive Suite 200 Chantilly, VA 20151	Contribution	02/27/97	500.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Paxon for Congress P.O. Box 89 Victor, NY 14564	Contribution	02/27/97	1,000.00
	Election Type: Primary		

Subtotal of Disbursements This Page	2,121.05
Total This Period	

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Judd Gregg Committee P.O. Box 1812 Concord, NH 03302	Contribution	02/27/97	1,000.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
Re-Elect Nancy Johnson to Congress 4451 Brookfield Corporate Drive Suite 200 Chantilly, VA 20151	Contribution	02/27/97	1,000.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
Friends of Houghton 4451 Brookfield Corporate Drive Suite 200 Chantilly, VA 20151	Contribution	02/27/97	500.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
Nussle for Congress Committee 4010 Franconia Road Alexandria, VA 22310	Contribution	02/27/97	1,000.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
McCreey for Congress Committee 4010 Franconia Road Alexandria, VA 22310	Contribution	02/27/97	1,000.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
Friends of Bob Livingston 901 15th Street, NW Suite 700 Washington, DC 20005	Contribution	02/27/97	1,000.00
	Election Type:	Primary	

Subtotal of Disbursements This Page	5,500.00
Total This Period	39,412.70

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

DATE OF RECEIPT

3-17-97

First Class Mail

POSTMARKED

Registered/Certified Mail

POSTMARKED

No Postmark

Postmark illegible

Received from the House Office of Records
and Registration

DATE OF RECEIPT

Received from the Senate Office of Public
Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

JLB
PREPARER

3-17-97
DATE PREPARED