

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s)
or each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 12 / 38

(check only one)

<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12	<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16	<input type="checkbox"/> 17
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Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts, Inc. Political Action Committee

Full Name (Last, First, Middle Initial) A. James Fortescue		Date of Receipt M / D / Y 05 / 24 / 2005
Mailing Address 175 Forest Ave		Transaction ID: 99152-29191225767135
City Pearl River	State NY	
Zip Code 10665-1831	Amount of Each Receipt this Period 1000.00	
FEC ID number of contributing federal political committee. C		
Name of Employer Annaly Mortgage Management, Inc.	Occupation SVP-Finance	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

Full Name (Last, First, Middle Initial) B. James Francis		Date of Receipt M / D / Y 05 / 23 / 2005
Mailing Address 7328 Kent Point Rd.		Transaction ID: 98126-18165224790573
City Stevensville	State MD	
Zip Code 21638	Amount of Each Receipt this Period 250.00	
FEC ID number of contributing federal political committee. C		
Name of Employer Highland Hospitality Corporation	Occupation President & CEO	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 250.00	

Full Name (Last, First, Middle Initial) C. Danna Friedrich		Date of Receipt M / D / Y 05 / 24 / 2005
Mailing Address 2024 Ridge Rd		Transaction ID: 31080-87185986509323
City Syosset	State NY	
Zip Code 11791-9608	Amount of Each Receipt this Period 5000.00	
FEC ID number of contributing federal political committee. C		
Name of Employer Brookfield Properties Corporation	Occupation President-US Commerical Operations	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 5000.00	

SUBTOTAL of Receipts This Page (optional)	6250.00
TOTAL This Period (last page this line number only)	