

GOLDMAN SACHS POLITICAL ACTION COMMITTEE

1101 PENNSYLVANIA AVENUE, N.W., SUITE 800

WASHINGTON, D.C. 20004

202-637-3700

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

APR 20 2 47 PM '98

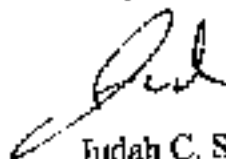
April 20, 1998

Federal Election Commission
999 E Street, NW
Washington, DC 20463

Dear Sir or Madam:

Enclosed for filing is one manually-signed FEC Form 3X for the Goldman Sachs Partners Political Action Committee for the period ended March 31, 1998. Please date stamp the extra copy of this report and return it to the messenger. Thank you.

Very truly yours,



Judah C. Sommer
Treasurer

Enclosures

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) Check if different than previously reported
Goldman Sachs Political Action Committee
 ADDRESS (number and street)
1101 Pennsylvania Avenue
 CITY, STATE and ZIP CODE
Washington, DC 20004

2. FEC IDENTIFICATION NUMBER 24711180
C00265124
 3. This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- Twelfth day report preceding _____
 election on _____ in the State of _____
 Thirtieth day report following the General Election on
 _____ in the State of _____

(b) Is this Report an Amendment? YES NO


SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>01-Mar-1998</u> through <u>31-Mar-1998</u>		
6. (a) Cash on Hand January 1, 1998		\$ 3,669.05
(b) Cash on Hand at Beginning of Reporting Period	\$ 102,991.73	
(c) Total Receipts (from Line 19)	\$ 39,420.89	\$ 174,170.89
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 142,412.62	\$ 177,839.94
7. Total Disbursements (from Line 30)	\$ 17,229.28	\$ 52,656.60
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 125,183.34	\$ 125,183.34
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	For More Information Contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer

Judah Sommer

Signature of Treasurer



Date

20-Apr-1998

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. § 537g.

FEC FORM 3X
(revised 9/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE Goldman Sachs Partners PAC		REPORT COVERING PERIOD FROM: 01-Mar-1998 TO: 31-Mar-1998	
		COLUMN A Total This Period	COLUMN B Calendar Year
i. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	\$ 39,250.00	\$ 174,000.00	11(c)(1)
ii. Unitemized			11(c)(2)
iii. Total (add i and ii) >	39,250.00	174,000.00	11(c)(3)
b. Political Party Committees			11(c)(4)
c. Other Political Committees (such as PACs)			11(c)(5)
d. Total Contributions (add a ii, b and c) >	39,250.00	174,000.00	11(c)(6)
12. Transfers From Affiliated/Other Party Committees			12
13. All Loans Received			13
14. Loan Payments Received			14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	170.89	170.89	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			16
17. Other Federal Receipts (Dividends, Interest, etc.)			17
18. Transfers from Nonfederal Account for Joint Activity			18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17 and 18) >	39,420.89	174,170.89	19
20. Total Federal Receipts (subtract line 18 from line 19) >	39,420.89	174,170.89	20
ii. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	\$	\$	21(a)(1)
ii. Non-Federal Share			21(a)(2)
b. Other Federal Operating Expenditures	729.28	3,656.60	21(b)
c. Total Operating Expenditures (add a i, a ii and b) >	729.28	3,656.60	21(c)
22. Transfers to Affiliated/Other Party Committees			22
23. Contributions to Federal Candidates/Committees and Other Political Committees	16,500.00	49,000.00	23
24. Independent Expenditures (use Schedule E)			24
25. Coordinated Expenditures made by Party Committees (2 U.S.C. 441a(d)) (Schedule F)			25
26. Loan Repayments Made			26
27. Loans Made			27
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees			28(a)
b. Political Party Committees			28(b)
c. Other Political Committees (such as PACs)			28(c)
d. Total Contribution Refunds (add a, b and c) >	0.00	0.00	28(d)
29. Other Disbursements			29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d and 29) >	17,229.28	52,656.60	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	17,229.28	52,656.60	31
iii. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans) (from line 11d)	\$ 39,250.00	\$ 174,000.00	32
33. Total Contribution Refunds (from line 28d)	0.00	0.00	33
34. Net Contributions (other than loans) (subtract line 33 from line 32)	39,250.00	174,000.00	34
35. Total Federal Operating Expenditures (add 21a i and 21b) >	729.28	3,656.60	35
36. Offsets to Operating Expenditures (from line 15)	170.89	170.89	36
37. Net Operating Expenditures (subtract line 36 from line 35) >	558.39	3,485.71	37

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NAME OF COMMITTEE (In Full): Goldman Sachs PAC

Contributor/ Address	Employer/ Occupation	Aggregate YTD	Receipt Date	Amount
John A. Thain 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$2,000.00	3/2/98	\$2,000.00
Cody J. Smith 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$1,000.00	3/2/98	\$1,000.00
Robert S. Harrison 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$600.00	3/2/98	\$500.00
Michael M. Smith 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/2/98	\$250.00
John C. McIntire 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/3/98	\$250.00
Jay S. Dweck 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/3/98	\$250.00
T. Willem Meadag Friedrich-Ebert-Anlage 49 Frankfurt, GR D0000	Goldman, Sachs & Co. Investment Banker	\$1,500.00	3/4/98	\$1,500.00
Robert B. Morris III 555 California St., 45th Fl. San Francisco, CA 94104	Goldman, Sachs & Co. Investment Banker	\$1,500.00	3/4/98	\$1,500.00
Mark D. Ettenger 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/4/98	\$250.00
Robert J. Pace 555 California Street San Francisco, CA 94104	Goldman, Sachs & Co. Investment Banker	\$250.00	3/5/98	\$250.00
David B. Heller ARK Mori Building Tokyo, JN 00000	Goldman, Sachs & Co. Investment Banker	\$500.00	3/9/98	\$500.00
Avi M. Nash 85 Broad Street New York, NY 10004	Goldman Sachs Investment Banker	\$500.00	3/9/98	\$500.00
Thomas J. Macirowski 86 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$1,000.00	3/10/98	\$1,000.00
Thomas Daniel Lebersohn 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/12/98	\$250.00

SCHEDULE A

ITEMIZED RECEIPTS

Page 2
FOR LINE NUMBER 11a1

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NAME OF COMMITTEE (in Full): Goldman Sachs PAC

Contributor/ Address	Employer/ Occupation	Aggregate YTD	Receipt Date	Amount
Barry A. Kaplan One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$500.00	3/13/98	\$500.00
Douglas C. Grip One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/13/98	\$250.00
Howard B. Schiller Peterborough Court London, UK 00000	Goldman, Sachs & Co. Investment Banker	\$500.00	3/16/98	\$500.00
Randolph L. Cowen 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$500.00	3/17/98	\$500.00
Robert J. Hurst 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$2,000.00	3/18/98	\$2,000.00
Thomas E. Tuft One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$2,000.00	3/20/98	\$2,000.00
Lawton W. Fitt One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$1,000.00	3/24/98	\$1,000.00
Victor M. Lopez-Balboa 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/24/98	\$250.00
William C. Dudley One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/24/98	\$250.00
Thomas B. Lewis, Jr. One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/24/98	\$250.00
Reginald L. Jones III 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/24/98	\$250.00
Craig A. Kloner One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/24/98	\$250.00
Stephen R. Pierce One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/24/98	\$250.00
Jon S. Corzine 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$2,000.00	3/25/98	\$2,000.00

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NAME OF COMMITTEE (In Full): Goldman Sachs PAC

Contributor/ Address	Employer/ Occupation	Aggregate YTD	Receipt Date	Amount
Fredric B. Garonzik 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$2,000.00	3/25/98	\$2,000.00
Nomi P. Ghez One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$1,250.00	3/25/98	\$1,000.00
Christopher K. Norton 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$1,000.00	3/25/98	\$1,000.00
Robert N. Packer 555 California St., 45th Fl. San Francisco, CA 90071	Goldman, Sachs & Co. Investment Banker	\$250.00	3/25/98	\$250.00
Peter A. Mindelich 333 S. Grand Ave., 19th Fl. Los Angeles, CA 90071	Goldman Sachs Investment Banker	\$250.00	3/25/98	\$250.00
Laura C. Conigliaro One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/25/98	\$250.00
Robert B. Tudor III 1000 Louisiana Street Houston, TX 77002	Goldman, Sachs & Co. Investment Banker	\$250.00	3/25/98	\$250.00
John E. Eisenberg 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/25/98	\$250.00
Joseph Della Rosa One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$1,000.00	3/26/98	\$1,000.00
John E. Urban 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/26/98	\$250.00
Barbara Basser-Bigio 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/26/98	\$250.00
Michael J. Certo 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/26/98	\$250.00
Mark J. Kogan 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/26/98	\$250.00
Todd A. Williams 100 Crescent Court Dallas, TX 75201	Goldman, Sachs & Co. Investment Banker	\$250.00	3/26/98	\$250.00

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NAME OF COMMITTEE (In Full): Goldman Sachs PAC

Contributor/ Address	Employer/ Occupation	Aggregate YTD	Receipt Date	Amount
Mark Schwartz 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$1,500.00	3/27/98	\$1,500.00
E. Scott Meac Peterborough Court London, UK 00000	Goldman, Sachs & Co. Investment Banker	\$1,000.00	3/27/98	\$1,000.00
Edward A. Mule 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$1,000.00	3/27/98	\$1,000.00
Robert E. Taylor One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/27/98	\$250.00
Peter K. Barker 333. S. Grand Ave., 18th Fl. Los Angeles, CA 90071	Goldman, Sachs & Co. Investment Banker	\$2,000.00	3/30/98	\$2,000.00
Michael R. Lynch 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$1,500.00	3/30/98	\$1,500.00
Carlos A. Cordeiro Peterborough Court London, UK 00000	Goldman, Sachs & Co. Investment Banker	\$1,500.00	3/30/98	\$1,500.00
Oliver L. Frankel 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/30/98	\$250.00
J. Michael Sanders 4900 Sears Tower Chicago, IL 60606	Goldman, Sachs & Co. Investment Banker	\$250.00	3/30/98	\$250.00
Robert J. Shea, Jr. One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/30/98	\$250.00
Michael J. Zemkow 85 Broad Street New York, NY 10004	Goldman, Sachs Investment Banker	\$1,000.00	3/31/98	\$1,000.00
Mary C. Henry One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$500.00	3/31/98	\$500.00
Todd L. Bergman One New York Plaza New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/31/98	\$250.00
Charles C. Bradford III 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	\$250.00	3/31/98	\$250.00
Total Receipts This Period:				\$39,250.00

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NAME OF COMMITTEE (In Full): Goldman Sachs PAC

Contributor/ Address	Employer/ Occupation	Aggregate YTD	Receipt Date	Amount
Goldman, Sachs & Co. 85 Broad Street New York, NY 10004		\$170.89	3/31/98	\$170.89
Total Receipts This Period:				\$170.89

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NAME OF COMMITTEE (In Full): Goldman Sachs PAC

Recipient/ Address	Purpose	Disb Date	Amount
Goldman, Sachs & Co. 85 Broad Street New York, NY 10004	Administrative Fees for April 1998	3/27/98	\$729.28

Total Disbursements This Period: \$729.28

SCHEDULE B

ITEMIZED DISBURSEMENTS

Page 1
FOR LINE NUMBER
23

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NAME OF COMMITTEE (In Full): Goldman Sachs PAC

Recipient/ Address	Purpose	Disb Date	Amount
Meeks for Congress 226 Broadway New York, NY 10007	Contribution US House - NY6 1998 - Special Debt Retirement	3/3/98	\$2,000.00
Friends of Mark Foley P.O. Box 30505 Palm Beach, FL 334209899	Contribution US House - FL16 1998 - Primary	3/4/98	\$500.00
John D. Dingell for Congress Committee 607 Fourteenth Street, NW Washington, DC 20005	Contribution US House - MI6 1998 - Primary	3/5/98	\$1,000.00
Faircloth for Senate 3800 Barrett Drive Raleigh, NC 27609	Contribution US Senate - NC 1998 - Primary	3/5/98	\$1,000.00
Friends of Bob Graham P.O. Box 13472 Tallahassee, FL 32317	Contribution US Senate - FL 1998 - Primary	3/9/98	\$1,000.00
Castle for Congress Two Mill Road Wilmington, DE 19806	Contribution US House - DEAT-LARGE 1998 - Primary	3/11/98	\$500.00
Friends of Barbara Boxer P.O. Box 841761 Los Angeles, CA 90084	Contribution US Senate - CA 1998 - General	3/18/98	\$3,000.00
Gerald C. "Jerry" Weller for Congress P.O. Box 687 Morris, IL 60450	Contribution US House - IL11 1998 - Primary	3/24/98	\$1,000.00
Friends of Sherwood Boehlert P.O. Box C Utica, NY 13503	Contribution US House - NY23 1998 - Primary	3/25/98	\$500.00
Citizens for Arlen Specter 111 South 15th Street Philadelphia, PA 19102	Contribution US Senate - PA 1998 - Primary	3/25/98	\$500.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Page 2
FOR LINE NUMBER
23

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NAME OF COMMITTEE (In Full): Goldman Sachs PAC

Recipient/ Address	Purpose	Disb Date	Amount
Rick Robinson for Congress P.O. Box 175080 Ft. Mitchell, KY 41017	Contribution US House - KY4 1998 - Primary	3/25/98	\$500.00
Texans for Henry Bonilla 19326 Boca Del Mar San Antonio, TX 78258	Contribution US House - TX23 1998 - Primary	3/25/98	\$500.00
Friends for Rick White P.O. Box 8156 Kirkland, WA 98034	Contribution US House - WA1 1998 - Primary	3/26/98	\$1,000.00
Nita Lowrey for Congress 1185 Avenue of the Americas New York, NY 10036	Contribution US House - NY18 1998 - Primary	3/31/98	\$1,000.00
Peter Deutsch for Congress P.O. Box 817689 Hollywood, FL 33081	Contribution US House - FL20 1998 - Primary	3/31/98	\$1,000.00
Coyne for Congress P.O. Box 75214 Washington, DC 200135214	Contribution US House - PA14 1998 - Primary	3/31/98	\$1,000.00
Committee to Elect Gary Ackerman, Inc. P.O. Box 95 Fresh Meadows, NY 11365	Contribution US House - NY6 1998 - Primary	3/31/98	\$500.00

Total Disbursements This Period:	\$16,500.00
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SCHEDULE A, Conduit Contributions

ITEMIZED RECEIPTS

Page 1
FOR LINE NUMBER
N/A

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NAME OF COMMITTEE (In Full): Goldman Sachs PAC

Contributor/ Address	Employer/ Occupation	Receipt Date	Amount
John A. Thain 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	3/2/98	\$5,000.00
Above contribution earmarked for National Republican Senatorial Committee and transmitted in the form of the contributor's original check.			
Jon S. Corzine 85 Broad Street New York, NY 10004	Goldman, Sachs & Co. Investment Banker	3/10/98	\$1,000.00
Primary Above contribution earmarked for The Moynihan Committee, US Senate, NY- and transmitted in the form of the contributor's original check.			
Robert N. Downey 85 Broad Street New York, NY 10004	Goldman Sachs Investment Banker	3/27/98	\$1,000.00
Primary Above contribution earmarked for The Moynihan Committee, US Senate, NY- and transmitted in the form of the contributor's original check.			

Total Receipts This Period: \$7,000.00

SCHEDULE B, Conduct Contributions

ITEMIZED DISBURSEMENTS

Page 1
FOR LINE NUMBER:
N/A

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NAME OF COMMITTEE (In Full): Goldman Sachs PAC

Recipient/ Address	Purpose	Disb Date	Amount
National Republican Senatorial Committ 425 Second Street, NE Washington, DC 20002 Above contribution earmarked by John A. Thain and transmitted in the form of the contributor's original check.	Contribution Multi-Candidate	3/2/98	\$5,000.00
The Moynihan Committee 450 Seventh Avenue New York, NY 10123 Above contribution earmarked by Jon S. Corzine and transmitted in the form of the contributor's original check.	Primary	3/20/98	\$1,000.00
The Moynihan Committee 450 Seventh Avenue New York, NY 10123 Above contribution earmarked by Robert N. Downey and transmitted in the form of the contributor's original check.	Primary	3/31/98	\$1,000.00
Total Disbursements This Period:			\$7,000.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt <i>4-20-98</i>
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked _____ and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>JEN</i> PREPARER	<i>4-20-98</i> DATE PREPARED