

**FEC
FORM 3X**

**REPORT OF RECEIPTS
AND DISBURSEMENTS**
For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (In full) **USE FEC MAILING LABEL OR TYPE OR PRINT** Example: If typing, type over the lines
 American Financial Services Association PAC

ADDRESS (number and street) 819 18th Street, NW
 Check if different than previously reported. (ACC) Washington DC 20006

2. **FEC IDENTIFICATION NUMBER** CITY STATE ZIP CODE

C00038604

3. IS THIS REPORT NEW (N) OR X AMENDED (A)

4. TYPE OF REPORT (Choose One)	(a) Quarterly Reports:	(b) Monthly Report Due On:	Feb 20 (M2)	May 20 (M5)	Aug 20 (M8)	Nov 20 (M11) (Non-Election Year Only)
	April 15 Quarterly Report(Q1) July 15 Quarterly Report(Q2) October 15 Quarterly Report(Q3) January 31 Quarterly Report(YE) July 31 Mid-Year Report(Non-election Year Only) (MY) Termination Report (TER)	X	Mar 20 (M3)	Jun 20 (M6)	Sep 20 (M9)	Dec 20 (M12) (Non-Election Year Only)
			Apr 20 (M4)	Jul 20 (M7)	Oct 20 (M10)	Jan 31 (YE)
		(c) 12-Day PRE-Election Report for the:	Primary (12P)	General (12G)	Special (12S)	Runoff (12R)
			Convention (12C)			
			Election on			in the State of
		(d) 30-Day Post -Election Report for the:	General (30G)	Runoff (30R)	Special (30S)	
			Election on			in the State of

5. Covering Period 02 01 2003 through 02 28 2003

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer George S. McElwee

Signature of Treasurer Electronically Filed by George S. McElwee Date 11 24 2003

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only							
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SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

FEC Form 3X (Rev. 02/2003)

Page 2

Write or Type Committee Name
 American Financial Services Association PAC

Report Covering the Period: From: ^M02 ^Y01 ^Y2003 To: ^M02 ^Y28 ^Y2003

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 ^Y 2003		96394.61
(b) Cash on Hand at Beginning of Reporting Period	102394.61	
(c) Total Receipts (from Line 19)	1588.40	7588.40
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	103983.01	103983.01
<hr/>		
7. Total Disbursements (from Line 31)	7502.50	7502.50
<hr/>		
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	96480.51	96480.51
<hr/>		
9. Debts and Obligations owed TO the committee (itemize all on Schedule C and/or Schedule D)	0.00	
<hr/>		
10. Debts and Obligations owed BY the committee (itemize all on Schedule C and/or Schedule D)	0.00	

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
 999 E street, NW
 Washington, DC 20463

Toll Free 800-424-9530
 Local 202-694-1100

**DETAILED SUMMARY PAGE
OF RECEIPTS**

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Write or Type Committee Name

American Financial Services Association PAC

Report Covering the Period: From: ^M02 ^Y01 ^Y2003 To: ^M02 ^L28 ^Y2003

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	0.00	
(ii) Unitemized	1588.40	
(iii) TOTAL (add Lines 11(a)(i) and (ii))	1588.40	2588.40
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	5000.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5)	1588.40	7588.40
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b))	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	1588.40	7588.40
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	1588.40	7588.40

DETAILED SUMMARY PAGE

of Disbursements

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II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share.....	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures.....	2.50	2.50
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b))..... ▶	2.50	2.50
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	7500.00	7500.00
24. Independent Expenditure (use Schedule E).....	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees.....	0.00	0.00
(b) Political Party Committees.....	0.00	0.00
(c) Other Political Committees (such as PACs).....	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))..... ▶	0.00	0.00
29. Other Disbursements.....	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share.....	0.00	0.00
(ii) "Levin" Share.....	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds.....	0.00	0.00
(c) Total Federal Election ActMty (add Lines 30(a)(i), 30(a)(ii) and 30(b))....	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..	7502.50	7502.50
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31).....	7502.50	7502.50

DETAILED SUMMARY PAGE
of Disbursements

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Page 5

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	1588.40	7588.40
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	1588.40	7588.40
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	2.50	2.50
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	2.50	2.50

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

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<input checked="" type="checkbox"/>	21b	<input type="checkbox"/>	22	<input type="checkbox"/>	23	<input type="checkbox"/>	24	<input type="checkbox"/>	25	<input type="checkbox"/>	26
	27		28a		28b		28c		29		30b

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee

NAME OF COMMITTEE (In Full)
American Financial Services Association PAC

Full Name (Last, First, Middle Initial) A. Capitol Hill Club		Transaction ID: D2242D0333E1244 Date of Disbursement 02 / 24 / 2003	
Mailing Address 300 First Street., SE		Amount of Each Disbursement this Period 1118.80	
City Washington	State DC	Zip Code 20003-	Category/ Type
Purpose of Disbursement SEE SCH B LINE 23			
Candidate Name		[MEMO ITEM] MEMO: SEE SCH B LINE 23	
Office Sought: House Senate President State: District	Disbursement For: Primary General Other (specify) ▼		

SUBTOTAL of Disbursements This Page (optional)	▶	0.00
TOTAL This Period (last page this line number only)	▶	0.00

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)				PAGE 7 / 9			
	<input type="checkbox"/> 21b 27	<input type="checkbox"/> 22 28a	<input checked="" type="checkbox"/> 23 28b	<input type="checkbox"/> 24 28c	<input type="checkbox"/> 25 29	<input type="checkbox"/> 26 30b		

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NAME OF COMMITTEE (In Full)
American Financial Services Association PAC

Full Name (Last, First, Middle Initial) A. Carper for Senate		Transaction ID: D224200333E1240 Date of Disbursement 02 / 24 / 2003	
Mailing Address 426 C Street, NE		Amount of Each Disbursement this Period 1000.00	
City Washington	State DC	Zip Code 20002-	Category/ Type
Purpose of Disbursement 56TH BIRTHDAY EVENT 01/16/03			
Candidate Name THOMAS R CARPER		56TH BIRTHDAY EVENT 01/16- /03	
Office Sought: House <input checked="" type="checkbox"/> Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼		
State: DE District: D0			

Full Name (Last, First, Middle Initial) B. The Grassley Committee.		Transaction ID: D224200333E1241 Date of Disbursement 02 / 24 / 2003	
Mailing Address c/o Mary Jo Hoffman 5327 Holmes Run Parkway		Amount of Each Disbursement this Period 1000.00	
City Alexandria	State VA	Zip Code 22304-	Category/ Type
Purpose of Disbursement HOLIDAY BREAKFAST 12/11/03			
Candidate Name CHARLESE SENATOR GRASSLEY		HOLIDAY BREAKFAST 12/11/03	
Office Sought: House <input checked="" type="checkbox"/> Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼		
State: IA District: D0			

Full Name (Last, First, Middle Initial) C. Green for Congress		Transaction ID: 0224200333E1238 Date of Disbursement 02 / 24 / 2003	
Mailing Address P.O. Box 12571		Amount of Each Disbursement this Period 500.00	
City Green Bay	State WI	Zip Code 54307-	Category/ Type
Purpose of Disbursement NADA EVENT 2/12/03			
Candidate Name MARKA GREEN		NADA EVENT 2/12/03	
Office Sought: <input checked="" type="checkbox"/> House Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼		
State: WI District: D8			

SUBTOTAL of Disbursements This Page (optional)	2500.00
TOTAL This Period (last page this line number only)	

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)				PAGE 8 / 9			
	<input type="checkbox"/> 21b 27	<input type="checkbox"/> 22 28a	<input checked="" type="checkbox"/> 23 28b	<input type="checkbox"/> 24 28c	<input type="checkbox"/> 25 29	<input type="checkbox"/> 26 30b		

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NAME OF COMMITTEE (In Full)
American Financial Services Association PAC

Full Name (Last, First, Middle Initial) A. Blanche Lincoln		Transaction ID: D224200333E1242 Date of Disbursement 02 / 24 / 2003	
Mailing Address 227 Massachusetts Ave., NE			
City Washington	State DC	Zip Code 20002-	Amount of Each Disbursement this Period 1000.00
Purpose of Disbursement GE SPONSORED EVENT 12/12/02		Category/ Type	
Candidate Name			GE SPONSORED EVENT 12/12/02
Office Sought: House Senate President	Disbursement For: 2004 X Primary General Other (specify) ▼		
State: District			

Full Name (Last, First, Middle Initial) B. Oxley for Congress		Transaction ID: D224200333E1234 Date of Disbursement 02 / 24 / 2003	
Mailing Address Box 2002			
City Findlay	State OH	Zip Code 45830-	Amount of Each Disbursement this Period 1118.80
Purpose of Disbursement AFSA SPONSORED FUNDRAISER		Category/ Type	
Candidate Name MICHAELG OXLEY			IN KIND: AFSA SPONSORED FUNDRAISER
Office Sought: X House Senate President	Disbursement For: 2004 X Primary General Other (specify) ▼		
State: OH District 04			

Full Name (Last, First, Middle Initial) C. Oxley for Congress		Transaction ID: 0224200333E1235 Date of Disbursement 02 / 24 / 2003	
Mailing Address Box 2002			
City Findlay	State OH	Zip Code 45830-	Amount of Each Disbursement this Period 1381.20
Purpose of Disbursement AFSA SPONSORED FUNDRAISER		Category/ Type	
Candidate Name MICHAELG OXLEY			AFSA SPONSORED FUNDRAISER
Office Sought: X House Senate President	Disbursement For: 2004 X Primary General Other (specify) ▼		
State: OH District 04			

SUBTOTAL of Disbursements This Page (optional)	▶	3500.00
TOTAL This Period (last page this line number only)	▶	

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)				PAGE 9 / 9			
	<input type="checkbox"/> 21b 27	<input type="checkbox"/> 22 28a	<input checked="" type="checkbox"/> 23 28b	<input type="checkbox"/> 24 28c	<input type="checkbox"/> 25 29	<input type="checkbox"/> 26 30b		

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NAME OF COMMITTEE (In Full)
American Financial Services Association PAC

Full Name (Last, First, Middle Initial) A. Friends for Harry Reid			Transaction ID: D2242D0333E1239 Date of Disbursement 02 / 24 / 2003		
Mailing Address 116 Princeton			Amount of Each Disbursement this Period 1000.00		
City Las Vegas	State NV	Zip Code 89107-			
Purpose of Disbursement DWYER EVENT 2/12/03		Category/ Type			
Candidate Name HARRY REID					
Office Sought: House <input checked="" type="checkbox"/> Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼		DWYER EVENT 2/12/03		
State: NV District: D0					

Full Name (Last, First, Middle Initial) B. David Scott for Congress			Transaction ID: D2242D0333E1243 Date of Disbursement 02 / 24 / 2003		
Mailing Address 499 S. Capitol Street, SW Suite 103			Amount of Each Disbursement this Period 500.00		
City Washington	State DC	Zip Code 20003-			
Purpose of Disbursement 01/28/03 EVENT		Category/ Type			
Candidate Name DAVIDALBERT SCOTT					
Office Sought: <input checked="" type="checkbox"/> House Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼		01/28/03 EVENT		
State: GA District: 13					

SUBTOTAL of Disbursements This Page (optional)	▶	1500.00
TOTAL This Period (last page this line number only)	▶	7500.00