

Reliance Group Holdings, Inc. Political Action Committee
Park Avenue Plaza
55 East 52nd Street
New York, New York 10055

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

JUL 30 10 33 AM '99

July 29, 1999

Federal Election Commission
999 E. Street, N.W.
Washington, D.C. 20463

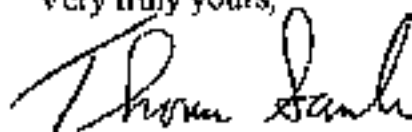
RE: Reliance Group Holdings, Inc.
Political Action Committee
FEC Form 3X
Identification No. C00157842

Gentlemen:

On behalf of Reliance Group Holdings, Inc. Political Action Committee, enclosed herewith is a copy of our July 31 Mid Year Report on Form 3X covering the period January 1, 1999 to June 30, 1999.

Kindly acknowledge receipt of this letter and the enclosed Form 3X by stamping the additional copy of this letter and copy of Form 3X and sending it back to us in the enclosed envelope.

Very truly yours,



Thomas J. Sanders

TJS:gs
Enclosure

Report OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

(SUMMARY PAGE)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

1. NAME OF COMMITTEE (in full)
Reliance Group Holdings, Inc. Political Action Committee

ADDRESS (number and street) Check if different than previously reported
55 East 52nd Street

CITY, STATE and ZIP CODE
New York, New York 10055

2. FEC IDENTIFICATION NUMBER
C00157842

This committee is classified as a multicandidate committee. (See FEC FORM 1M)

Qualified prior to 1/1/94

JUL 30 10 33 AM '99

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- Twelfth day report preceding election on _____ in the state of _____
- Thirtieth day report following the General Election on _____ in the state of New York.
- Termination Report
- (b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period January 1, 1999 through June 30, 1999		
6. (a) Cash on Hand January 1, 1999		\$ 66,727.59
(b) Cash on Hand at Beginning of Reporting Period	\$ 66,727.59	
(c) Total Receipts (from Line 49)	\$ 19,412.22	\$ 19,412.22
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 86,139.81	\$ 86,139.81
7. Total Disbursements (from Line 30)	\$ 5,002.00	\$ 5,002.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 81,137.81	\$ 81,137.81
9. Debts and Obligations Owed TO the committee (ITEMIZE ALL ON SCHEDULE C AND/OR SCHEDULE D)	\$ -0-	For further information contact Federal Election Committee
10. Debts and Obligations Owed BY the Committee (ITEMIZE ALL ON SCHEDULE C AND/OR SCHEDULE D)	\$ -0-	899 E. Green, NW Washington, DC 20543 Tel Free 800-424-9630 Local 202-219-3400

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete

Type or Print Name of Treasurer
Phillip S. Sherman

Signature of Treasurer *Phillip S. Sherman* Date 7/22/99

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 4370.

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

NAME OF COMMITTEE		REPORT COVERING PERIOD	
Refiance Group Holdings, Inc. Political Action Committee		FROM: January 1, 1999	TO: June 30, 1999
		COLUMN A	COLUMN B
		TOTAL THIS PERIOD	CALENDAR YEAR
I. Receipts			
11	Contributions (other than loans) From:		
a.	Individuals/Persons Other Than Political Committees		
i.	Itemized (use Schedule A)	18,768.63	18,768.63
ii.	Unitemized	-	-
iii.	Total	18,768.63	18,768.63
b.	Political Party Committees	-	-
c.	Other Political Committees (such as PACs)	-	-
d.	Total Contributions	18,768.63	18,768.63
12	Transfers From Affiliated/Other Party committees	-	-
13	All Loans Received	-	-
14	Loan Repayments Received	-	-
15	Offsets To Operating Expenditures (Refunds, Rebates, etc.)	-	-
16	Refunds of Contributions Made to Federal Candidates and Other Political Committees	-	-
17	Other Federal Receipts (Dividends, Interest, etc.)	643.59	643.58
18	Transfers from Nonfederal Account for Joint Activity	-	-
19	Total Receipts	19,412.22	19,412.22
20	Total Federal Receipts	19,412.22	19,412.22
II. Disbursements			
21	Operating Expenditures:		
a.	Shared Federal/Non-Federal Activity (from Schedule H4)		
i.	Federal Share	-	-
ii.	Non-Federal Share	-	-
b.	Other Federal Operating Expenditures	-	-
c.	Total Operating Expenditures	-	-
22	Transfers to Affiliated/Other Party Committees	-	-
23	Contributions to Federal Candidates/Committees and Other Political Committees	5,000.00	5,000.00
24	Independent Expenditures (use Schedule E)	-	-
25	Coordinated Expenditures Made by Party Committees (2 U.S.C. 441 a(d))(use Schedule F)	-	-
26	Loan Repayments Made	-	-
27	Loans Made	-	-
28	Refunds of Contributions To:		
a.	Individuals/Persons Other Than Political Committees	2.00	2.00
b.	Political Party Committees	-	-
c.	Other Political Committees (such as PACs)	-	-
d.	Total Contribution Refunds	2.00	2.00
29	Other Disbursements	-	-
30	Total Disbursements	5,000.00	5,000.00
31	Total Federal Disbursements	5,000.00	5,000.00
III. Net Contributions/Operating Expenditures			
32	Total Contributions (other than loans)(from line 11d)	18,768.63	18,768.63
33	Total Contribution Refunds (from line 28d)	2.00	2.00
34	Net Contributions (other than loans)(subtract line 33 from 32)	18,766.63	18,766.63
35	Total Federal Operating Expenditures	-	-
36	Offsets to Operating Expenditures (from line 15)	-	-
37	Net Operating Expenditures	-	-

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

PAGE 1 OF 4

FOOTLINE NUMBER

11.g.i.

(Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes other than using the name and address of any political committee to solicit contributions from such committee)

NAME OF COMMITTEE (in Full)			
Reliance Group Holdings, Inc. Political Action Committee			
A. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		
Aggregate Year-to-Date			
B. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
George Bello c/o Reliance Group Holdings Inc. 65 East 52nd Street New York, NY 10055 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Group Holdings, Inc. Occupation Executive Vice President	Semi-monthly payroll deduction (12 periods)	\$1,557.72 (\$129.81 per pay period)
Aggregate Year-to-Date			\$1,557.72
C. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Thomas Butler c/o Reliance Group Holdings Inc. 65 East 52nd Street New York, NY 10055 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Group Holdings, Inc. Occupation Vice President	Semi-monthly payroll deduction (11 periods)	\$331.10 (\$30.10 per pay period)
Aggregate Year-to-Date			\$331.10
D. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Lowell Freiberg c/o Reliance Group Holdings Inc. 65 East 52nd Street New York, NY 10055 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Group Holdings, Inc. Occupation Executive Vice President	Semi-monthly payroll deduction (12 periods)	\$1,500.00 (\$125.00 per pay period)
Aggregate Year-to-Date			\$1,500.00
E. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Dennis O'Leary c/o Reliance Group Holdings Inc. 65 East 52nd Street New York, NY 10055 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Group Holdings, Inc. Occupation Senior Vice President	Semi-monthly payroll deduction (12 periods)	\$688.24 (\$58.27 per pay period)
Aggregate Year-to-Date			\$688.24
F. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Philo Sherman c/o Reliance Group Holdings Inc. 66 East 52nd Street New York, NY 10055 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Group Holdings, Inc. Occupation Senior Vice President	Semi-monthly payroll deduction (12 periods)	\$788.76 (\$65.73 per pay period)
Aggregate Year-to-Date			\$788.76
G. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Howard Steinberg c/o Reliance Group Holdings Inc. 66 East 52nd Street New York, NY 10055 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Group Holdings, Inc. Occupation Executive Vice President	Semi-monthly payroll deduction (12 periods)	\$1,500.00 (\$125.00 per pay period)
Aggregate Year-to-Date			\$1,500.00
SUBTOTAL of Receipts This Page (optional)			\$6,376.62
TOTAL This Period (last page this line number only)			

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 4
FOR LINE NUMBER

11.a.i.

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes other than using the name and address of any political committee to solicit contributions from such committee

NAME OF COMMITTEE (IF FDU)

Reliance Group Holdings, Inc. Political Action Committee

A. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Robert Seekberg c/o Reliance Group Holdings Inc. 65 East 52nd Street New York, NY 10055 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Group Holdings, Inc. Occupation President & COO Aggregate Year-to-Date \$2,307.72	Semi-monthly payroll deduction (12 periods)	\$2,307.72 (\$192.31 per pay period)
Saul Steinberg c/o Reliance Group Holdings Inc. 65 East 52nd Street New York, NY 10055 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Group Holdings, Inc. Occupation Chairman & CEO Aggregate Year-to-Date \$2,307.72	Semi-monthly payroll deduction (12 periods)	\$2,307.72 (\$192.31 per pay period)
John Gribbin c/o Reliance Insurance Company Three Parkway Philadelphia, PA 19102 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation Senior Vice President Aggregate Year-to-Date \$688.67	Semi-monthly payroll deduction (13 periods)	\$688.67 (\$41.67 per 6 periods, \$104.17 per 1 period & \$52.08 per 8 periods)
Robert Krisowaty c/o Reliance Insurance Company Three Parkway Philadelphia, PA 19102 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation Senior Vice President Aggregate Year-to-Date \$608.44	Semi-monthly payroll deduction (13 periods)	\$608.44 (\$46.88 per pay period)
Brian Moore c/o Reliance Insurance Company Three Parkway Philadelphia, PA 19102 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation Senior Vice President Aggregate Year-to-Date \$395.46	Semi-monthly payroll deduction (13 periods)	\$395.46 (\$30.42 per pay period)
George Roberts c/o Reliance Insurance Company Three Parkway Philadelphia, PA 19102 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation Vice President Aggregate Year-to-Date \$875.00	Semi-monthly payroll deduction (13 periods)	\$875.00 (\$75.00 per pay period)
Edward Stanco c/o Reliance Insurance Company Three Parkway Philadelphia, PA 19102 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation Senior Vice President Aggregate Year-to-Date \$754.26	Semi-monthly payroll deduction (13 periods)	\$754.26 (\$58.02 per pay period)
SUBTOTAL of Receipts This Page (optional):			\$8,016.27
TOTAL This Period (last page this line number only):			

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes other than using the name and address of any political committee to solicit contributions from such committee

NAME OF COMMITTEE (In Full)

Reliance Group Holdings, Inc. Political Action Committee

A. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Paula Anderson c/o Reliance Insurance Company Three Parkway Philadelphia, PA 19102 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation Vice President Aggregate Year-to-Date \$ 325.00	Semi-monthly payroll deduction (13 periods)	\$325.00 (\$25.00 per pay period)
Betty Barlow c/o Reliance Insurance Company Three Parkway Philadelphia, PA 19102 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation Senior Vice President Aggregate Year-to-Date \$200.00	Semi-monthly payroll deduction (13 periods)	\$200.00 (\$20.00 per pay period)
Michael Blivest c/o Reliance Insurance Company Three Parkway Philadelphia, PA 19102 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation Vice President Aggregate Year-to-Date \$107.25	Semi-monthly payroll deduction (13 periods)	\$107.25 (\$8.25 per pay period)
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Name of Employer Occupation Aggregate Year-to-Date	Date (month, day, year)	Amount of Each Receipt this Period
Jan Ingersoll c/o Reliance Insurance Company Three Parkway Philadelphia, PA 19102 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation Senior Vice President Aggregate Year-to-Date \$130.00	Semi-monthly payroll deduction (13 periods)	\$130.00 (\$10.00 per pay period)
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Name of Employer Occupation Aggregate Year-to-Date	Date (month, day, year)	Amount of Each Receipt this Period
Arthur Mella c/o Reliance Insurance Company Three Parkway Philadelphia, PA 19102 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation Senior Vice President Aggregate Year-to-Date \$325.00	Semi-monthly payroll deduction (13 periods)	\$325.00 (\$25.00 per pay period)
SUBTOTAL of Receipts This Page (optional)			\$1,147.25
TOTAL This Period (last page this line number only)			

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

Any information copied from such Reports and Statements may not be said or used by any person for the purpose of soliciting contributions or for commercial purposes other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

Reliance Group Holdings, Inc. Political Action Committee

A. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Robert Olman c/o Reliance Insurance Company Three Parkway Philadelphia, PA 19102 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation: President Aggregate Year-to-Date \$ 1,053.29	Semi-monthly payroll deduction (13 periods)	\$1,053.29 (\$83.33 per pay period)
Dennis Burtl c/o Reliance National 77 Water Street New York, NY 10005 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation: Senior Vice President Aggregate Year-to-Date \$1,354.21	Semi-monthly payroll deduction (13 periods)	\$1,354.21 (\$104.17 per pay period)
C. Full Name, Mailing Address and Zip Code Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Name of Employer Occupation Aggregate Year-to-Date	Date (month, day, year)	Amount of Each Receipt this Period
D. Full Name, Mailing Address and Zip Code John Vertach c/o Reliance National 77 Water Street New York, NY 10005 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation: Vice President Aggregate Year-to-Date \$270.78	Semi-monthly payroll deduction (13 periods)	\$270.78 (\$20.83 per pay period)
E. Full Name, Mailing Address and Zip Code Jeffrey Vidikan c/o Reliance National 77 Water Street New York, NY 10005 Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Reliance Insurance Company Occupation: Senior Vice President Aggregate Year-to-Date \$520.00	Semi-monthly payroll deduction (13 periods)	\$520.00 (\$40.00 per pay period)
F. Full Name, Mailing Address and Zip Code Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Name of Employer Occupation Aggregate Year-to-Date	Date (month, day, year)	Amount of Each Receipt this Period
G. Full Name, Mailing Address and Zip Code Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General Not Applicable <input type="checkbox"/> Other (specify):	Name of Employer Occupation Aggregate Year-to-Date	Date (month, day, year)	Amount of Each Receipt this Period
SUBTOTAL of Receipts This Page (optional)			\$3,228.29
TOTAL This Period (last page this line number only)			\$18,768.63

ITEMIZED RECEIPTS

Use separate schedules for each category of the Detailed Summary Page

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes other than using the name and address of any political committee to solicit contributions from such committee

NAME OF COMMITTEE (in Full)

Reliance Group Holdings, Inc. Political Action Committee

A. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Chase Manhattan Bank One Chase Manhattan Plaza New York, NY 10081			\$643.59
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input checked="" type="checkbox"/> Other (specify): Money Market Interest	Aggregate Year-to-Date		\$643.59
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General	Occupation		
<input type="checkbox"/> Other (specify):	Aggregate Year-to-Date		\$

SUBTOTAL of Receipts This Page (optional)	\$643.59
TOTAL This Period (last page this line number only)	\$643.59

SCHEDULE B

ITEMIZED DISBURSEMENTS

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (If FUI)

Reliance Group Holdings, Inc. Political Action Committee

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Schumer '98 1551 East 23rd Street Brooklyn, New York 11210	Contribution to Chuck Schumer Senate Candidate/NY for 1998 general election debt retirement Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General 1998 <input type="checkbox"/> Other (specify)	05/24/98	\$5,000.00
B. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Receipts This Page (optional)
 TOTAL This Period (list page this line number only) \$5,000.00

ITEMIZED DISBURSEMENTS

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (IF FOR

Reliance Group Holdings, Inc. Political Action Committee

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Saul Steinberg c/o Reliance Group Holdings Inc. 55 East 52nd Street New York, NY 10055	Partial refund of 1998 contribution Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify)	02/08/99	\$1.00
Robert Steinberg c/o Reliance Group Holdings Inc. 55 East 52nd Street New York, NY 10055	Partial refund of 1998 contribution Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify)	02/08/99	\$1.00
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Receipts This Page (optional)

TOTAL This Period (list page this line number only)

\$2.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt 7/30/99
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
SPN PREPARER	7/30/99 DATE PREPARED