

PALLONE FOR CONGRESS
P.O. BOX 3176
Long Branch, NJ 07740
Tel: (732) 571-4141 • Fax: (732) 571-9488

January 5, 2007

Chairman Victor Scudiero
Monmouth County Democrats Victory 2004

Dear Chairman:

This letter hereby certifies that the loan in the total amount of \$6,000 from Pallone for Congress to the Monmouth County Democrats Victory 2004 Political Action Committee is forgiven in its full amount effective today. All receipts associated with the loan should be reported as a donation from Pallone for Congress to the Monmouth County Democrats Victory 2004 PAC in accordance with the Federal Election Commission.

If you have any questions, please do not hesitate to call us.

Sincerely,



Matthew Montekio
Campaign Manager
Pallone for Congress

27039410771

RECEIVED
FEDERAL CENTER

DEBT SETTLEMENT PLAN

NAME OF COMMITTEE <i>Monmouth County Democrats Victory 2004</i>	FEC I.D. NUMBER <i>00407767</i>
ADDRESS <i>1602 LAWRENCE AVE, SUITE 110</i>	
CITY, STATE AND ZIP CODE <i>OCEAN NJ 07712</i>	FEC I.D. NUMBER <i>00407767</i>

PART I — COMMITTEE SUMMARY INFORMATION

1. CASH ON HAND AS OF <i>3-31-07</i>	<i>6</i>	6. TOTAL AMOUNT OF DEBTS OWED BY THE COMMITTEE	<i>6000</i>
2. TOTAL ASSETS TO BE LIQUIDATED	<i>0</i>	7. TOTAL NUMBER OF CREDITORS OWED	<i>1</i>
3. TOTAL (ADD 1 AND 2)	<i>0</i>	8. NUMBER OF CREDITORS IN PART II OF THIS PLAN	<i>1</i>
4. YEAR TO DATE RECEIPTS	<i>0</i>	9. TOTAL AMOUNT OF DEBTS OWED TO THE CREDITORS IN PART II OF THIS PLAN	<i>6000</i>
5. YEAR TO DATE DISBURSEMENTS	<i>0</i>	10. TOTAL AMOUNT TO BE PAID TO CREDITORS IN PART II OF THIS PLAN	<i>0</i>

11. IS THE COMMITTEE TERMINATING ITS ACTIVITIES?
 YES NO IF YES, WHEN DOES THE COMMITTEE EXPECT TO FILE A TERMINATION REPORT? IF NO, COMMITTEE IS NOT ELIGIBLE TO FILE A DEBT SETTLEMENT PLAN (SEE INSTRUCTIONS).

12. IF THIS IS AN AUTHORIZED COMMITTEE, DOES THE CANDIDATE HAVE OTHER AUTHORIZED COMMITTEES?
 YES NO IF YES, LIST BELOW.

13. DOES THE COMMITTEE HAVE SUFFICIENT FUNDS TO PAY THE TOTAL AMOUNT INDICATED IN THIS PLAN?
 YES NO IF NO, WHAT STEPS WILL BE TAKEN TO OBTAIN THE FUNDS?

14. HAS THE COMMITTEE FILED PREVIOUS DEBT SETTLEMENT PLANS?
 YES NO

15. AFTER DISPOSING OF ALL THE COMMITTEE'S DEBTS AND OBLIGATIONS, WILL THERE BE ANY RESIDUAL FUNDS?
 YES NO IF YES, HOW WILL THE FUNDS BE DISBURSED?

I certify, to the best of my knowledge, that the information contained in this Debt Settlement Plan is true, correct and complete.

SIGNATURE OF TREASURER OF COMMITTEE: *[Handwritten Signature]* DATE: *93/20/07*

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DEBT SETTLEMENT PLAN

PART II

NAME OF COMMITTEE <i>Monmouth County Democrats Victory 2004</i>	FEC I.D. NUMBER <i>C00407767</i>	PAGE <i>2</i>	OF <i>3</i>
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CREDITOR SUMMARY INFORMATION (FILL OUT FOR EACH CREDITOR IN PLAN)

FULL NAME AND MAILING ADDRESS OF CREDITOR	DATE INCURRED	AMOUNT OWED TO CREDITOR	AMOUNT OFFERED IN SETTLEMENT
<i>Pallone for Congress P.O. Box 3117 Long Branch, N.J. 07746</i>	<i>2004</i>	<i>6000</i>	<i>0</i>

TYPE OF CREDITOR:

INCORPORATED COMMERCIAL VENDOR UNINCORPORATED COMMERCIAL VENDOR CANDIDATE COMMITTEE EMPLOYEE OTHER INDIVIDUAL

A. TERMS OF THE INITIAL EXTENSION OF CREDIT AND NATURE OF THE DEBT

NONE

B. EFFORTS MADE BY THE COMMITTEE TO PAY THE DEBT

NONE

C. STEPS TAKEN BY THE CREDITOR TO COLLECT THE DEBT

NONE

CREDITOR SECTION (TO BE FILLED OUT BY CREDITOR)

D. WAS THE EFFORT MADE BY THE CREDITOR TO COLLECT THE DEBT SIMILAR TO OTHER DEBT COLLECTION EFFORTS AGAINST NONPOLITICAL DEBTORS?

YES NO IF NO, PLEASE EXPLAIN

See Attached Letter

E. ARE THE TERMS OF THE DEBT SETTLEMENT COMPARABLE TO OTHER SETTLEMENTS MADE BY THE CREDITOR WITH OTHER NONPOLITICAL DEBTORS?

YES NO IF NO, PLEASE EXPLAIN

SEE ATTACHED LETTER

As a representative of the creditor, I hereby accept the settlement offer made to me by the committee and upon payment agree to consider the debt satisfied (or attach a copy of the signed settlement).

SIGNATURE OF CREDITOR OR REPRESENTATIVE

>

SEE ATTACHED LETTER

DATE

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DEBT SETTLEMENT PLAN

PART III

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NAME OF COMMITTEE <i>Monmouth County Democrats Victory 2004</i>	FEC I.D. NUMBER <i>C00467767</i>	PAGE <i>3</i>	OF <i>3</i>
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LIST REMAINING DEBTS

A. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO		
B. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO		
C. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO		
D. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO		
E. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO		

DOES THE COMMITTEE HAVE SUFFICIENT FUNDS TO PAY THE REMAINING AMOUNTS TO BE PAID OR OFFERED?

YES NO IF NO, WHAT STEPS WILL BE TAKEN TO OBTAIN THE FUNDS?

Federal Election Commission
ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS
 The FEC added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> USPS First Class Mail	Postmarked
<input type="checkbox"/> USPS Registered/Certified	Postmarked (R/C)
<input checked="" type="checkbox"/> USPS Priority Mail Delivery Confirmation™ or Signature Confirmation™ Label <input checked="" type="checkbox"/>	Postmarked 3/21/07
<input type="checkbox"/> USPS Express Mail	Postmarked
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Overnight Delivery Service (Specify): Next Business Day Delivery <input type="checkbox"/>	Shipping Date
<input type="checkbox"/> Received from House Records & Registration Office	Date of Receipt
<input type="checkbox"/> Received from Senate Public Records Office	Date of Receipt
<input type="checkbox"/> Received from Electronic Filing Office	Date of Receipt
<input type="checkbox"/> Other (Specify):	Date of Receipt or Postmarked

[Signature] PREPARER 3/26/07
 (3/2005) DATE PREPARED

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