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PAGE 1 / 1

NAME OF COMMITTEE (In Full)

The Boeing Company Political Action Committee

FEC IDENTIFICATION NUMBER

C00142711

Mailing Address 929 Long Bridge Drive

City

Arlington

State ZIP Code

VA 22202

Dear Mr. Adamsky,

We are writing in response to your Request for Additional Information ("RFAI") dated October 16, 2018 regarding The Boeing Company Political Action Committee's ("BPAC") July 2018 Monthly Report. Your RFAI asked BPAC to provide clarifying information about several disbursements for "fraudulent checks" disclosed on its July 2018 Monthly Report.

In late June 2018, BPAC discovered during its monthly bank statement reconciliation process that an unknown third party had issued 18 fraudulent checks against BPAC's bank account earlier that month. These checks were imitations of BPAC checks and not authorized by BPAC. The imitation checks contained BPAC's bank account information, but were printed on different check stock. As soon as BPAC became aware of the fraudulent checks, it immediately alerted Boeing's legal department, outside counsel, and law enforcement. BPAC also immediately contacted its bank, Boeing Employees Credit Union ("BECU"), to investigate the matter and discuss responsive action. BECU subsequently reversed the fraudulent checks and returned the funds to BPAC's bank account. BPAC also created and transferred all funds to a new account with a different account number at BECU. Because BECU does not currently offer positive pay services, both BPAC and BECU are closely monitoring BPAC's bank account for potential fraudulent activity.

BPAC has disclosed all transactions related to the fraudulent checks on its FEC reports. BPAC reported the fraudulent checks as disbursements on its July 2018 Monthly Report and the subsequent reversal of these fraudulent checks as receipts on its August 2018 Monthly Report.

Please let us know if you have any further questions about this matter.

Sincerely,

Jennifer Lowe
Treasurer