

Merrill Lynch & Co., Inc.
Political Action Committee

3000 K Street, N.W.
Suite 620
Washington, DC 20007
202 965 5575
FAX 202 965 5680

RECEIVED
FEDERAL ELECTION
COMMISSION
REPORTS ANALYSIS
DIVISION

JUN 20 4 50 PM '97



June 20, 1997

Ms. Jennifer Wall
Reports Analyst
Public Records Division
Federal Elections Commission
999 E Street, N.W.
Washington, D.C. 20463

Dear Ms. Wall:

Enclosed is the FEC Report from the Merrill Lynch & Co., Inc. Political Action Committee for the period May 1, 1997 to May 31, 1997. Our FEC Identification number is C00040550.

Sincerely,

A handwritten signature in black ink, appearing to read 'William R. DeReuter'.

William R. DeReuter
Treasurer

Enclosure

cc: Mr. Ken Gross
Skadden, Arps, Slate
Meagher & Flom
1440 New York Avenue, N.W.
Washington, D.C. 20005-2107

Ms. Sheila Moore
Merrill Lynch Corporate Law
World Financial Center/N. Tower
34th Floor
New York, NY 10281

Ms. Robin Faulkner
Merrill Lynch Corporate Law
World Financial Center/N. Tower
34th Floor
New York, NY 10281

Office of the Secretary of State
Capital Complex
Carson City, NV 89710

State Board of Elections
Swan Street Building, Core 1
6 Empire State Plaza, Suite 201
Albany, NY 12223-0002

State Board of Elections
1020 South Spring Street
Springfield, IL 62704

Elections Division
Office of the Secretary of State
P.O. Box 94125
Baton Rouge, LA 70804-9125

Division of Elections
Office of the Secretary of State
The Capitol, Room 1801
Tallahassee, FL 32399-0250

Ethics Commission
State Capitol Building, Room B-5
Oklahoma City, OK 73105-4802

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION
REPORTS ANALYSIS
SECTION

JUN 20 4 50 PM '97

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full) Merrill Lynch & Co., Inc. Political Action Committee	
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 3000 K Street, N.W., Suite 620	2. FEC IDENTIFICATION NUMBER C00040550
CITY, STATE and ZIP CODE Washington, DC 20007	3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid Year Report (Non-election Year Only)
- Termination Report

Monthly Report Due On:

- | | | |
|--------------------------------------|---|--------------------------------------|
| <input type="checkbox"/> February 20 | <input checked="" type="checkbox"/> June 20 | <input type="checkbox"/> October 20 |
| <input type="checkbox"/> March 20 | <input type="checkbox"/> July 20 | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20 | <input type="checkbox"/> August 20 | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20 | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31 |

- Twelfth day report preceding _____
(Type of Election)
- election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>5/1/97</u> through <u>5/31/97</u>		
6. (a) Cash on Hand January 1, 19 <u>97</u>		\$ 57931.42
(b) Cash on Hand at Beginning of Reporting Period	\$ 49381.48	
(c) Total Receipts (from line 19)	\$ 6420.44	\$ 33870.50
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 55801.92	\$ 91801.92
7. Total Disbursements (from Line 30)	\$ 5591.00	\$ 41591.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d)) . . .	\$ 50210.92	\$ 50210.92
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20483 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer William R. DeKuster	Date 6/20/97
Signature of Treasurer 	

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 28X**

(revised 1/1/91)

NAME OF COMMITTEE Merrill Lynch & Co., Inc. Political Action Committee		REPORT COVERING PERIOD	
		FROM: 5/1/97	TO: 5/31/97
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11. Contributions (other than loans) From:			
a. Individuals/Persons Other Than Political Committees			
i. Itemized (use Schedule A)		1831.68	5083.36
ii. Unitemized		4588.76	28787.14
iii. Total	(add i and ii) ▶	6420.44	33870.50
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contributions	(add a ii, b and c) ▶	6420.44	33870.50
12. Transfers From Affiliated/Other Party Committees			
13. All Loans Received			
14. Loan Repayments Received			
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			
17. Other Federal Receipts (Dividends, Interest, etc.)			
18. Transfers from Nonfederal Account for Joint Activity			
19. Total Receipts	(add 11d, 12, 13, 14, 15, 16, 17, and 18) ▶	6420.44	33870.50
20. Total Federal Receipts	(subtract line 18 from line 19) ▶	6420.44	33870.50
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			
ii. Non-Federal Share		41.00	41.00
b. Other Federal Operating Expenditures		41.00	41.00
c. Total Operating Expenditures	(Add a i, a ii, and b) ▶	41.00	41.00
22. Transfers to Affiliated/Other Party Committees			
23. Contributions to Federal Candidates/Committees and Other Political Committees		5550.00	41550.00
24. Independent Expenditures (use Schedule E)			
25. Coordinated Expenditures Made by Party Committees (2 U.S.C 441a(d)) (use Schedule F)			
26. Loan Repayments Made			
27. Loans Made			
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees			
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contribution Refunds	(Add a, b and c) ▶		
29. Other Disbursements			
30. Total Disbursements	(add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ▶	5591.00	41591.00
31. Total Federal Disbursements	(subtract line 21 a ii from line 30) ▶	5550.00	41,550.00
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans) (from line 11d)		6420.44	33870.50
33. Total Contribution Refunds (from line 28d)			
34. Net Contributions (other than loans) (subtract line 33 from 32)		6420.44	33870.50
35. Total Federal Operating Expenditures	(add 21 a i and 21 b) ▶	41.00	41.00
36. Offsets to Operating Expenditures (from line 15)			
37. Net Operating Expenditures	(subtract line 36 from 35) ▶	41.00	41.00

SCHEDULE A

ITEMIZED RECEIPTS

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
Merrill Lynch & Co., Inc.
 Political Action Committee

FEC ID No. C00040550

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Stephen L. Hammerman 1495 Bay Boulevard Atlantic Beach, NY 11509	Merrill Lynch & Co., Inc.	5/14/97	200.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation V. Chmn. & Gen. Coun	Aggregate Year-To-Date > \$ 1000.00	
Arthur J. Urciuoli 1117 Meadow Road Riverside, CT 06820	Merrill Lynch Private Client	5/14/97	200.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Director of Mktg.	Aggregate Year-To-Date > \$ 1000.00	
John J. Bolebruch 850 Park Avenue, #6C New York, NY 10021	Merrill Lynch Investment Banking	5/14/97	83.50
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Managing Director	Aggregate Year-To-Date > \$ 417.50	
William R. Booker 411 Fairmount Avenue Chatham, NJ 07928	Merrill Lynch Equity Markets	5/14/97	100.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Trading Manager	Aggregate Year-To-Date > \$ 500.00	
Candace Browning Platt 9 East 96th Street, #9 New York, NY 10128	Merrill Lynch Strategy & Research	5/14/97	75.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Sr. Specialist	Aggregate Year-To-Date > \$ 375.00	
Thomas J. Coughlin 575 Round Hill Road Greenwich, CT 06831	Merrill Lynch Investment Banking	5/14/97	210.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Managing Director	Aggregate Year-To-Date > \$ 2310.00	
Quinton E. Ellis, Jr. 5712 N. Oaktree Road Edmond, OK 73034	Merrill Lynch Private Client	5/14/97	80.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Dir. of Purchasing	Aggregate Year-To-Date > \$ 400.00	

SUBTOTAL of Receipts This Page (optional)	940.50
TOTAL This Period (last page this line number only)	

SCHEDULE A

ITEMIZED RECEIPTS

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Merrill Lynch & Co., Inc.
 Political Action Committee

FEC ID No. C00040550

A. Full Name, Mailing Address and ZIP Code Paul Fehrenbach 1799 Commonwealth Avenue Boston, MA 01226		Name of Employer Merrill Lynch Private Client	Date (month, day, year) 5/14/97	Amount of Each Receipt this Period 84.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation District Director	Aggregate Year-To-Date > \$ 420.00	
B. Full Name, Mailing Address and ZIP Code Kevin O'Banlon 72270 Cabbage Creek Court Ponte Vedra, FL 32082		Name of Employer Merrill Lynch Credit Corp.	Date (month, day, year) 5/14/97	Amount of Each Receipt this Period 75.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation Director	Aggregate Year-To-Date > \$ 375.00	
C. Full Name, Mailing Address and ZIP Code Michael C. Schram 43 Bayberry Road New Canaan, CT 06840		Name of Employer Merrill Lynch Equity Markets	Date (month, day, year) 5/14/97	Amount of Each Receipt this Period 83.34
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation Trading Desk Mgr.	Aggregate Year-To-Date > \$ 416.70	
D. Full Name, Mailing Address and ZIP Code Karl Smith 44 State Street Skaneateles, NY 13152		Name of Employer Merrill Lynch Private Client	Date (month, day, year) 5/14/97	Amount of Each Receipt this Period 80.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation RVP AAA Office	Aggregate Year-To-Date > \$ 400.00	
E. Full Name, Mailing Address and ZIP Code Edward J. Saydlowski 14 Mountain Cedar Lane Littleton, CO 80127		Name of Employer Merrill Lynch FSOS-Fin. Services	Date (month, day, year) 5/14/97	Amount of Each Receipt this Period 75.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation Director	Aggregate Year-To-Date > \$ 375.00	
F. Full Name, Mailing Address and ZIP Code Thomas Dawson II 50 Portland Road Summit, NJ 07901		Name of Employer Merrill Lynch International	Date (month, day, year) 5/14/97	Amount of Each Receipt this Period 42.50
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation 1st Vice President	Aggregate Year-To-Date > \$ 212.50	
G. Full Name, Mailing Address and ZIP Code William Canning 6 Old South Road Mystic, CT 06355		Name of Employer Merrill Lynch Private Client	Date (month, day, year) 5/14/97	Amount of Each Receipt this Period 50.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation VP, Senior EC	Aggregate Year-To-Date > \$ 250.00	

SUBTOTAL of Receipts This Page (optional)	489.84
TOTAL This Period (last page this line number only)	

SCHEDULE A

ITEMIZED RECEIPTS

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NAME OF COMMITTEE (in Full)
Merrill Lynch & Co., Inc.
 Political Action Committee

FEC ID No. C00048550

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Michael A. Johnston 14 Peterick Lane Darien, CT 06820	Merrill Lynch Equity Management	5/14/97	50.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Director		
	Aggregate Year-To-Date > \$	250.00	
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Robert D. Knapp 513 West Cornwall Carnell, IN 46032	Merrill Lynch Private Client	5/14/97	60.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation District Director		
	Aggregate Year-To-Date > \$	300.00	
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
James G. Perilsten 1363 Brentwood Road Yardley, PA 19067	Merrill Lynch National Sales	5/14/97	50.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation District Director		
	Aggregate Year-To-Date > \$	250.00	
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Timothy J. Romer 1500 Chelsea Road Palos Verdes Est., CA 90274	Merrill Lynch Orig. Spec.	5/14/97	50.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Vice President		
	Aggregate Year-To-Date > \$	250.00	
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
James T. Ryan 23 Birch Road Darien, CT 06820	Merrill Lynch Private Client	5/14/97	50.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Vice President/PC		
	Aggregate Year-To-Date > \$	250.00	
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Michael C. Schram 43 Bayberry Road New Canaan, CT 06840	Merrill Lynch Equity Markets	5/14/97	83.34
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Dir. of Conv. Mktg.		
	Aggregate Year-To-Date > \$	416.70	
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Robert Sherman 10 Glenmeadow Court Dallas, TX 75225	Merrill Lynch Private Client	5/14/97	50.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation VP, Senior EC		
	Aggregate Year-To-Date > \$	250.00	

SUBTOTAL of Receipts This Page (optional)	393.34
TOTAL This Period (last page this line number only)	1031.68

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE	OF
	1	1
FOR LINE NUMBER		23

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NAME OF COMMITTEE (in Full)
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Political Action Committee

FEC ID No. C00040550

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
John Bnsign for Congress P.O. Box 98407 Las Vegas, NV 89193	Repub. NV, 1st Dist. Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	5/8/97	1000.00
B. Full Name, Mailing Address and ZIP Code Manton for Congress 4612 Queens Boulevard sunnyside, NY 11104	Democrat NY, 7th Dist. Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	5/8/97	1050.00
C. Full Name, Mailing Address and ZIP Code Weller for Congress P.O. Box 687 Morris, IL 60450	Repub. IL, 11th Dist. Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	5/8/97	1000.00
D. Full Name, Mailing Address and ZIP Code Baker for Congress P.O. Box 1696 Baton Rouge, LA 70821	Repub. LA, 6th Dist. Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	5/30/97	1000.00
E. Full Name, Mailing Address and ZIP Code Friends of Clay Shaw P.O. Box 2188 Ft. Lauderdale, FL 33321	Repub. FL 22nd Dist. Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	5/30/97	500.00
F. Full Name, Mailing Address and ZIP Code Wes Watkins for Congress P.O. Box NW Stillwater, OK 74076	Repub. OK, 3rd Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	5/30/97	1000.00
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)	5550.00
TOTAL This Period (last page this line number only)	5550.00

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

DATE OF RECEIPT

6/23/97

First Class Mail

POSTMARKED

Registered/Certified Mail

POSTMARKED

No Postmark

Postmark Illegible

Received from the House Office of Records
and Registration

DATE OF RECEIPT

Received from the Senate Office of Public
Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

E.P.
PREPARER

6/23/97
DATE PREPARED