



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

April 6, 2007

MS E and K

Victor V. Scudiery, Treasurer
Monmouth County Democrats Victory 2004
473 Broadway
PO Box 3037
Long Branch, NJ 07740

Identification Number: C00407767

Reference: Debt Settlement Plan

Dear Mr. Scudiery:

The Commission has reviewed your debt settlement plan (DSP) received on 03/21/2007 concerning its settlement of debts with Pallone for Congress. Based on this review the Commission has concluded that the debt settlement plan meets the criteria set forth in 11 CFR §116.7 and would not result in apparent violations of the Federal Election Campaign Act of 1971, as amended, or the Commission Regulations.

In addition, because the committee discloses no outstanding debts and indicates in Part I of your DSP that you intend to terminate, the Commission is terminating your committee in accordance with 2 U.S.C. §433(d) of the Federal Election Campaign Act. Your committee is no longer required to file reports on a periodic basis. However, 2 U.S.C. §432(d) and Sections 102.9(c) and 104.14(b)(3) require that you maintain your records and copies of reports for inspection for at least three (3) years. In addition, you may be required to respond to Commission requests for information regarding your committee's federal election activity and previously filed reports.

If your committee again becomes active in federal elections, it will be required to re-register with the Commission in accordance with the Federal Election Campaign Act and applicable Regulations.

If you have any questions concerning your status and requirements, please contact Navarro Moore in the Reports Analysis Division on the toll-free number, (800) 424-9530 (at the prompt 5 to reach the Reports Analysis Division). His local number is (202) 694-1147.

Sincerely,

A handwritten signature in black ink, appearing to read "John D. Gibson".

John D. Gibson
Assistant Staff Director
Reports Analysis Division

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