



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-1

June 17, 2021

JOHN SORENSEN, TREASURER
BANKERS UNITE IN LEGISLATIVE DECISIONS
AKA BUILD (FKA IOWA BANKERS ASSOC)
8800 NW 62ND AVENUE-PO BOX 6200
JOHNSON, IA 50131

Response Due Date
07/22/2021

IDENTIFICATION NUMBER: C00085977

REFERENCE: AMENDED STATEMENT OF ORGANIZATION, RECEIVED 05/14/2021

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 1 item(s):

- Line 6 of your Statement of Organization indicates that "Iowa Bankers Association" and "AMERICAN BANKERS ASSOCIATION PAC (BANKPAC)" are the connected organizations for your Committee. Please be advised that a connected organization is any organization which 1) is not a political committee and 2) directly or indirectly establishes, administers, or financially supports a political committee. This type of organization includes a corporation, corporation without capital stock, labor organization, membership organization, a cooperative, or a trade association. For further guidance on the question of connected organizations, please refer to 11 CFR §100.6.

If your committee is jointly sponsored by these entities, the full names of these organizations must appear in the name of your committee. (See Advisory Opinions 1988-42 and 1988-14) However, if your committee is not jointly sponsored, and one of these organizations represents a parent company or subsidiary of your connected organization, you need not include its name in the name of your committee. Please provide further clarifying information concerning the relationship between these apparent connected organizations, with regard to your separate segregated fund. (11 CFR §102.14(c))

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will

BANKERS UNITE IN LEGISLATIVE DECISIONS AKA BUILD (FKA IOWA BANKERS ASSOC)

Page 2 of 2

be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1140.

Sincerely,

A handwritten signature in black ink that reads "Abigail Capps". The signature is written in a cursive, flowing style.

Abigail Capps
Senior Campaign Finance Analyst