



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C.

MR. JONAS MURPHY, TREASURER
NATIONAL VENTURE CAPITAL ASSOCIATION
VENTUREPAC
25 MASSACHUSETTS AVENUE, N.W. SUITE 730
WASHINGTON, DC 20001

Response Due Date
04/29/2025

IDENTIFICATION NUMBER: C00150367

REFERENCE: AMENDED MARCH MONTHLY REPORT (02/01/2024 - 02/29/2024),
RECEIVED 03/19/2025

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 3 item(s):

1. Your calculations for Line 8 appear to be incorrect. Cash on hand at the close of the current reporting period should always equal the closing calendar year to date cash on hand amount. Please provide the corrected total on the Summary Page. (52 U.S.C. §30104(b))
2. Your amended report discloses an increase in receipts totaling \$40,000 from the amounts disclosed on your original report. Please amend your report or provide clarifying information as to why this activity was not disclosed on your original report. (11 CFR § 104.3)

The Commission notes the memo text attached to your report stating, "Updated to include previously omitted \$5,000 contribution to Martin Heinrich for Senate on 2/2/2024; Updated to include previously omitted \$500 contribution from Juliet Tammenoms Bakker on 2/10/2024; Updated to remove duplicate \$29.39 net fee to PayPal Merchant Account on 2/2/2024; Updated to include previously omitted \$2500 contribution from Rory O'Driscoll on 2/13/2024; Updated to include previously omitted \$5000 contribution from Paul Asel on 2/13/2024; Updated to include previously omitted \$5000 contribution from Scott Sandell on 2/14/2024; Updated to include previously omitted \$5000 contribution from Noah Knauf on 2/16/2024; Updated to include previously omitted \$5000 contribution from Hilary Goshier on 2/24/2024; Updated to include previously

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omitted \$2500 contribution from Kirk Nielsen on 2/28/2024; Updated to include previously omitted \$5000 contribution from Molly Bonakdarpour on 2/28/2024; Updated to include previously omitted \$3000 contribution from Nnamdi Okike on 2/28/2024; Updated to include previously omitted \$500 contribution from Matthew Penniman on 2/28/2024."

Although the Commission may take further legal action concerning this matter, your clarification and any additional clarification you may have will be taken into consideration. 11 CFR §104.3

3. Schedule A of your report an discloses aggregate year to date total for a contribution received from an individual which appears to be incorrect. Please be advised that federal regulations require aggregate year to date totals to include only those contributions which are received during the calendar year. In the event that the aggregate year to date total is correct, please note that federal regulations also require the disclosure of all contributions received from individuals who have contributed over \$200. 11 CFR §104.3(a)(4) Please amend your report to provide the correct aggregate year to date totals.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. For information about the report review process or specific filing information for your committee type, please visit www.fec.gov/help-candidates-and-committees. For more information about Requests for Additional Information (RAFI), why you received a letter, and how to respond, please visit www.fec.gov/help-candidates-and-committees/request-additional-information. Should you have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number(202) 694-1622.

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Sincerely,

A handwritten signature in black ink that reads "Aaron Carrell". The script is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Aaron Carrell
Campaign Finance Analyst

Aggregate Year-to-Date Total(s) Calculated Incorrectly
National Venture Capital Association VenturePAC (C00150367)

Contributor Name	Date	Amount	Reported YTD Total	YTD Total Calculated by FEC
Doerr, Ann H.	2/9/24	\$0.00	-\$5,000.00	\$0.00