



**AMERICAN BUSINESS  
FINANCIAL SERVICES, INC.**

RECEIVED  
FEC MAIL ROOM

BalaPointe Office Centre  
111 Presidential Boulevard  
Bala Cynwyd, PA 19004  
(610) 668-2440 • 1-800-776-4001

2001 MAY 23 A 9 44

May 18, 2001

Federal Election Commission  
999 "E" Street, NW  
Washington, DC 20463-1054

RE: American Business Financial Services, Inc. PAC  
111 Presidential Blvd.  
Ste. 245  
Bala Cynwyd, PA 19004

Dear Sirs:

Please be advised that the American Business Financial Services, Inc. PAC was established on May 17, 2001. To comply with registration requirements we have enclosed the following documents:

- American Business Financial Services, Inc. PAC Statement of Organization (FEC Form 1) dated May 17, 2001.
- Resolution of the Board of Directors of American Business Financial Services, Inc. establishing the Political Action Committee and appointing Raymond S. Bucceroni as Treasurer and Stephen M. Giroux as Assistant Treasurer.

If any additional information or documentation is required please contact me at 610-668-2440.

Sincerely,

Raymond S. Bucceroni  
American Business Financial Services, Inc. PAC  
Treasurer

/dn  
encls.

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FEC  
FORM 1

# STATEMENT OF ORGANIZATION

(See Instructions)

Office Use Only

1. NAME OF COMMITTEE (in full)  (Check if name is changed) Example: If typing, type over the lines. 12FE4M5

AMERICAN BUSINESS FINANCIAL SERVICES INC PAC

ADDRESS (number and street)  (Check if address is changed) 1111 PRESIDENTIAL BLVD

STE 245

BALACYNWYD TPA 19004

CITY ▲

STATE ▲

ZIP CODE ▲

COMMITTEE'S E-MAIL ADDRESS

ABFS PAC@ABFSONLINE.COM

COMMITTEE'S WEB PAGE ADDRESS (URL)

NA

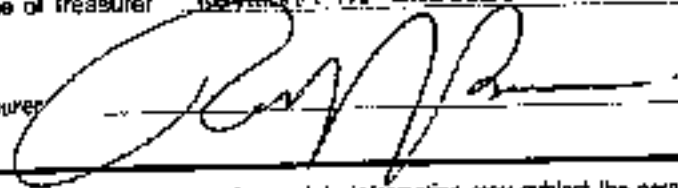
2. DATE 05 17 2001

3. FEC IDENTIFICATION NUMBER  C

4. IS THIS STATEMENT  NEW (N) OR  AMENDED (A)

I certify that I have examined this Statement and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Raymond S. Bucceroni

Signature of Treasurer  Date 05 17 2001

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Statement to the penalties of 2 U.S.C. §437g. ANY CHANGE IN INFORMATION SHOULD BE REPORTED WITHIN 10 DAYS.

Office Use Only				
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For further information contact:  
Federal Election Commission  
Toll Free 800-424-9530  
Local 202-694-1100

FEC FORM 1  
(Revised 1/01)

05.03.709.17.10

5. TYPE OF COMMITTEE (Check One)

- (a)  This committee is a principal campaign committee. (Complete the candidate information below.)
- (b)  This committee is an authorized committee, and is NOT a principal campaign committee. (Complete the candidate information below.)

Name of Candidate \_\_\_\_\_

Candidate Party Affiliation

Office Sought

House

Senate

President

State

District

- (c)  This committee supports/opposes only one candidate, and is NOT an authorized committee.

Name of Candidate \_\_\_\_\_

(d)

This committee is a

(National, State or subordinate) committee of the

(Democratic, Republican, etc.) Party.

(e)

This committee is a separate segregated fund.

(f)

This committee supports/opposes more than one Federal candidate, and is NOT a separate segregated fund or party committee.

6. Name of Any Connected Organization or Affiliated Committee

AMERICAN BUSINESS FINANCIAL SERVICES, INC

Mailing Address

111 PRESIDENTIAL BLVD

STE 127

BALACYNVD

PA

19004

CITY ▲

STATE ▲

ZIP CODE ▲

Relationship

CONNECTED

Type of Connected Organization:

Corporation

Corporation w/o Capital Stock

Labor Organization

Membership Organization

Trade Association

Cooperative

121.03.209.1711

Write or Type Committee Name

AMERICAN BUSINESS FINANCIAL SERVICES INC. PAC

7. Custodian of Records: Identify by name, address (phone number - optional) and position of the person in possession of committee books and records.

Full Name RAYMOND S BUCCERONI

Mailing Address 111 PRESIDENTIAL BLVD  
 STE 245  
 BALAS CYNWYD PA 19004

Title or Position CITY STATE ZIP CODE

TREASURER Telephone number 610-668-2440

8. Treasurer: List the name and address (phone number - optional) of the treasurer of the committee; and the name and address of any designated agent (e.g., assistant treasurer).

Full Name of Treasurer RAYMOND S BUCCERONI

Mailing Address 111 PRESIDENTIAL BLVD  
 STE 245  
 BALAS CYNWYD PA 19004

Title or Position CITY STATE ZIP CODE

TREASURER Telephone number 610-668-2440

Full Name of Designated Agent STEPHEN M GIROUX

Mailing Address 111 PRESIDENTIAL BLVD  
 STE 103  
 BALAS CYNWYD PA 19004

Title or Position CITY STATE ZIP CODE

ASST. TREASURER Telephone number 610-668-2440

21.03.709.1712

9. Banks or Other Depositories: List all banks or other depositories in which the committee deposits funds, holds accounts, rents safety deposit boxes or maintains funds.

Name of Bank, Depository, etc.

FIRST TRUST BANK

Mailing Address

55 PRESIDENTIAL BLVD

BALACYNWYD PA 19004

CITY ▲

STATE ▲

ZIP CODE ▲

Name of Bank, Depository, etc.

Mailing Address

CITY ▲

STATE ▲

ZIP CODE ▲

2025 RELEASE UNDER E.O. 14176

**CERTIFICATE OF SECRETARY**  
**OF**  
**AMERICAN BUSINESS FINANCIAL SERVICES, INC.**

I, Beverly Santilli, certify that I am the Secretary of AMERICAN BUSINESS FINANCIAL SERVICES, INC., a Delaware corporation (the "Company"), and have knowledge of the matters contained in this certificate and certify that:

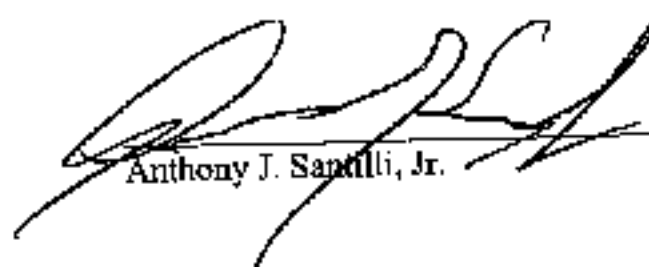
The resolutions attached to this Certificate as Exhibit "A" were duly adopted at a meeting of the Board of Directors of the Company held on May 16, 2000, at which meeting a quorum was present. I am the keeper of the Minute Book of the Company and said resolutions have been entered therein, have not been altered, amended, repealed or rescinded, and are now in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand this 22nd day of May, 2001

  
Beverly Santilli, Secretary

I, Anthony J. Santilli, Jr., Chairman, Chief Executive Officer and Chief Operating Officer of the Company, do hereby certify that as of the date hereof, Beverly Santilli is the duly elected and acting Secretary of the Company and that the signature set forth above is her genuine signature.

IN WITNESS WHEREOF, I have hereunto set my hand this 22nd day of May, 2001.

  
Anthony J. Santilli, Jr.

21-03-709-4754

**RESOLUTIONS  
OF THE  
BOARD OF DIRECTORS  
OF  
AMERICAN BUSINESS FINANCIAL SERVICES, INC.  
(THE "COMPANY")**

**WHEREAS**, the Company desires to form a political action committee ("PAC") in accordance with all applicable state, federal and state laws; in order to make permissible contributions to and expenditures on behalf of political candidates and other committees and

**WHEREAS**, the Board believes that it is in the best interest of the Company to establish a PAC, it is hereby

**RESOLVED**, that the Company shall form a PAC in accordance with all applicable state, federal and local laws; and it is further

**RESOLVED**, that Raymond S. Buccroni shall be the treasurer of the PAC and that Stephen M. Giroux shall be the Assistant Treasurer of the PAC; and it is further

**RESOLVED**, that the officers of the Company shall have such power and authority as is permitted under the applicable federal and state local laws to do whatever in their judgment is necessary or desirable to establish, operate, maintain and terminate the PAC without further action on the part of the Board of Directors of the Company, if they deem it appropriate.

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05

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE  
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

Date of Receipt

5-23-01

First Class Mail

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Postmark Illegible

Received from the House office of Records and Registration

Date of Receipt

Received from the Senate Office of Public Records

Date of Receipt

Other (Specify):

Postmarked

and/or Date of Receipt

Electronic Filing

JMD  
PREPARER

5-23-01  
DATE PREPARED

201-03-709-1746