



FEDERAL ELECTION COMMISSION
WASHINGTON, D. C. 20463

RQ-2

Julia T. Benson, Treasurer
Capital One Financial Corp. Assoc Pol Fund
FKA Capital One Assoc. Political Fund
2986 Fairview Park Drive
Falls Church, VA 22042

OCT 16 2002

Identification Number: C00326595

Reference: July Quarterly Report (4/1/02-6/30/02)

Dear Ms. Benson:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B supporting Line 23 of your report discloses one or more contributions to a candidate(s) for the primary election; however, the funds were disbursed after the election date(s) (pertinent portion(s) attached). Please note that contributions may not be designated for an election which has already occurred unless the funds are to be used to reduce a candidate committee's debts incurred during that election campaign.

If any apparently impermissible contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information.

If you have made an impermissible contribution, you must request a refund or provide a written authorization for a redesignation of the contribution pursuant to 11 CFR §10.2(b) within 60 days of the treasurer's receipt.

If the foregoing conditions for redesignations were not met within 60 days of the treasurer's receipt, your committee must obtain a refund.

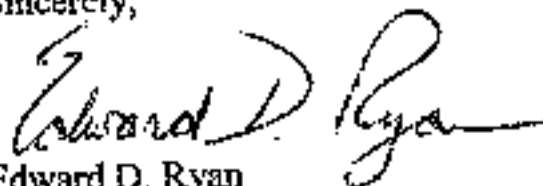
Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent to the recipient committee(s). In addition, any refunds should be disclosed

on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding this impermissible activity, your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

A response or amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Edward D. Ryan
Campaign Finance Analyst
Reports Analysis Division

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

<input type="checkbox"/> 21a	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 29
<input type="checkbox"/> 26	<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee

NAME OF COMMITTEE (In Full)
Capital One Financial Corp. Assoc. Political Fund

A. Bachus For Congress

Full Name (Last, First, Middle Initial)
Bachus For Congress

Date of Disbursement
06 / 10 / 2002

Mailing Address
Po Box 59444

City Birmingham State AL Zip Code 35259

Amount of Each Disbursement this Period
1000.00

Purpose of Disbursement

Candidate Name
Rep. Spencer Bachus

Category/Type
011

Office Sought: House Senate President

Disbursement For: 2001 Primary General Other (specify) *PRIMARY ELECTIONS DATE 4/14/02*

State: AL District: #

Transaction ID: 8510888 *FOO*

B. Bayou Leader PAC

Full Name (Last, First, Middle Initial)
Bayou Leader PAC

Date of Disbursement
06 / 18 / 2002

Mailing Address
524 Fort Williams Parkway

City Alexandria State VA Zip Code 22304

Amount of Each Disbursement this Period
1000.00

Purpose of Disbursement

Candidate Name

Category/Type
011

Office Sought: House Senate President

Disbursement For: 2002 Primary General Other (specify) Leadership PAC

State: District: 0

Transaction ID: 6524021

C. JIM DAVIS FOR CONGRESS

Full Name (Last, First, Middle Initial)
JIM DAVIS FOR CONGRESS

Date of Disbursement
06 / 20 / 2002

Mailing Address
208 BLANDA AVENUE

City TAMPA State FL Zip Code 33606

Amount of Each Disbursement this Period
1000.00

Purpose of Disbursement

Candidate Name
Rep. Jim Davis

Category/Type
011

Office Sought: House Senate President

Disbursement For: 2002 Primary General Other (specify)

State: FL District: 13

Transaction ID: 6526598

SUBTOTAL of Disbursements This Page (optional) 3000.00

TOTAL This Period (last page this line number only)

