

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

JUL 31 11 51 AM '97

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) Hughes Hubbard & Reed LLP PAC Inc.		2. FEC IDENTIFICATION NUMBER C00325316
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 1300 I Street, NW, Suite 900-West		
CITY, STATE and ZIP CODE Washington, D.C. 20005		
3. <input type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

- 12-Day Pre-Election Report for the _____
(Type of Election)
election on _____ in the State of _____
 30-Day Post-Election Report following the General Election
on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period	03/01/97 through 6/30/97		
6. (a) Cash on Hand January 1, 1997			\$ 2,350.00
(b) Cash on Hand at Beginning of Reporting Period		\$ 2,350.00	
(c) Total Receipts (from Line 18)		\$ 11,100.00	\$ 11,100.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)		\$ 13,450.00	\$ 13,450.00
7. Total Disbursements (from Line 20)		\$ 3,010.00	\$ 3,010.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))		\$ 10,440.00	\$ 10,440.00
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)		\$ 0	For further information contact: Federal Election Commission 900 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)		\$ 0	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.			

Type or Print Name of Treasurer Mary Clare Fitzgerald	Date 7/22/97
Signature of Treasurer <i>Mary Clare Fitzgerald</i>	

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

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FEC FORM 3X
(revised 9/93)

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

(revised 1/1/81)

NAME OF COMMITTEE Hughes Hubbard & Reed LLP P&C Inc.	REPORT COVERING PERIOD FROM 1-01-97 TO 6/30/97	
Receipts	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	\$11,100.00	\$11,100.00
ii. Unitemized	0	0
iii. Total (add i and ii) >	\$11,100.00	\$11,100.00
b. Political Party Committees	0	0
c. Other Political Committees (such as PACs)	0	0
d. Total Contributions (add a ii, b and c) >	\$11,100.00	\$11,100.00
12. Transfers from Affiliated/Other Party Committees	0	0
13. All Loans Received	0	0
14. Loan Repayments Received	0	0
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0	0
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0	0
17. Other Federal Receipts (Dividends, Interest, etc.)	0	0
18. Transfers from Nonfederal Account for Joint Activity	0	0
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	\$11,100.00	\$11,100.00
20. Total Federal Receipts (subtract line 18 from line 19) >	\$11,100.00	\$11,100.00
Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share	0	0
ii. Non-Federal Share	0	0
b. Other Federal Operating Expenditures	0	0
c. Total Operating Expenditures (add a i, a ii, and b) >	0	0
22. Transfers to Affiliated/Other Party Committees	0	0
23. Contributions to Federal Candidates/Committees and Other Political Committees	\$ 3,000.00	\$ 3,000.00
24. Independent Expenditures (use Schedule E)	0	0
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0	0
26. Loan Repayments Made	0	0
27. Loans Made	0	0
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees	0	0
b. Political Party Committees	0	0
c. Other Political Committees (such as PACs)	0	0
d. Total Contribution Refunds (add a, b and c) >	0	0
29. Other Disbursements	10.00	10.00
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	\$ 3,010.00	\$ 3,010.00
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	\$ 3,010.00	\$ 3,010.00
Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	\$11,100.00	\$11,100.00
33. Total Contribution Refunds (from line 28d)	0	0
34. Net Contributions (other than loans)(subtract line 33 from 32)	\$11,100.00	\$11,100.00
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	0	0
36. Offsets to Operating Expenditures (from line 15)	0	0
37. Net Operating Expenditures (subtract line 36 from 35) >	0	0

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 2
FOR LINE NUMBER

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

Hughes Hubbard & Reed LLP PAC Inc.

A. Full Name, Mailing Address and ZIP Code George A. Davidson 1 Battery Park Plaza New York, NY 10004		Name of Employer Hughes Hubbard & Reed, LLP	Date (month, day, year) 1/15/97	Amount of Each Receipt this Period \$1,000.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation Attorney	Aggregate Year-to-Date > \$	
B. Full Name, Mailing Address and ZIP Code Andrew H. Braiterman 420 East 79th Street, Apt. 9D New York, NY		Name of Employer Hughes Hubbard & Reed, LLP	Date (month, day, year) 1/23/97	Amount of Each Receipt this Period \$ 500.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation Attorney	Aggregate Year-to-Date > \$	
C. Full Name, Mailing Address and ZIP Code Villa B. Hayes 825 West End Avenue, Apt. 2B New York, NY 10025		Name of Employer Hughes Hubbard & Reed, LLP	Date (month, day, year) 2/5/97	Amount of Each Receipt this Period \$ 350.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation Attorney	Aggregate Year-to-Date > \$	
D. Full Name, Mailing Address and ZIP Code Valerie Pearsall Roberts 506 East 87th Street New York, NY 10028		Name of Employer Hughes Hubbard & Reed, LLP	Date (month, day, year) 2/12/97	Amount of Each Receipt this Period \$ 500.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation Attorney	Aggregate Year-to-Date > \$	
E. Full Name, Mailing Address and ZIP Code Lawrence F. Bates 9118 Oak Chase Court Fairfax Station, VA 22039		Name of Employer Hughes Hubbard & Reed, LLP	Date (month, day, year) 3/10/97	Amount of Each Receipt this Period \$ 500.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation Attorney	Aggregate Year-to-Date > \$	
F. Full Name, Mailing Address and ZIP Code Ed Kaufmann 44 Fairway Avenue Rye, NY 10580		Name of Employer Hughes Hubbard & Reed, LLP	Date (month, day, year) 3/10/97	Amount of Each Receipt this Period \$1,000.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation Attorney	Aggregate Year-to-Date > \$	
G. Full Name, Mailing Address and ZIP Code William T. Bissett 2325 North Vermont Avenue Los Angeles, CA 90027		Name of Employer Hughes Hubbard & Reed, LLP	Date (month, day, year) 3/12/97	Amount of Each Receipt this Period \$ 500.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation Attorney	Aggregate Year-to-Date > \$	

SUBTOTAL of Receipts This Page (optional)

\$4,350.00

TOTAL This Period (last page this line number only)

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 2
FOR LINE NUMBER

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NAME OF COMMITTEE (In Full)

Hughes Hubbard & Reed LLP PAC Inc.

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Yasuo Okamoto 44 Princeton Road Cranford, NJ 07016	Hughes Hubbard & Reed, LLP	3/13/97	\$1,250.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$	
B. Full Name, Mailing Address and ZIP Code Thomas G. Schueller 169 East 78th Street New York, NY 10021	Hughes Hubbard & Reed, LLP	3/24/97	\$1,000.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$	
C. Full Name, Mailing Address and ZIP Code Charles H. Scherer 40 Fifth Avenue, Apt. 4E New York, NY 10011-8843	Hughes Hubbard & Reed, LLP	4/1/97	\$1,000.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$	
D. Full Name, Mailing Address and ZIP Code Paul Seader 2915 Cheryl Road Merrick, NY 11566	Hughes Hubbard & Reed, LLP	4/16/97	\$1,000.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$	
E. Full Name, Mailing Address and ZIP Code Candace K. Beinecke 998 Fifth Avenue New York, NY 10028	Hughes Hubbard & Reed, LLP	4/30/97	\$1,250.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$	
F. Full Name, Mailing Address and ZIP Code Jerome S. Post 60 Mac Intyre Lane Allendale, NJ 07401	Hughes Hubbard & Reed, LLP	5/23/97	\$ 500.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$	
G. Full Name, Mailing Address and ZIP Code Theodore V.H. Maver 4 Fryer Manor Rd. Larchmont, NY 10538	Hughes Hubbard & Reed, LLP	6/02/97	\$ 750.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$	

SUBTOTAL of Receipts This Page (optional) \$ 6,750.00

TOTAL This Period (last page this line number only) \$11,100.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER

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NAME OF COMMITTEE (In Full)

Hughes Hubbard & Reed LLP PAC, Inc.

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Friends of Rudy Giuliani 845 Third Avenue, 14th Floor New York, NY 10022	reception for Rudy Giuliani, Mayoral Card. (NY City)	3/10/97	\$1,000.00
Friends of Congressman Crane 4451 Brookfield Corporate Drive Suite 200 Chantilly, VA 20151	reception for Phil Crane House Card. 8th (IL)	4/8/97	\$1,000.00
Friends of Chris Dodd 203 C Street, N.E.	Luncheon for Chris Dodd Senate Card., (CT)	4/8/97	\$1,000.00
George Mason Bank 1225 Eye Street, N.W. Washington, DC 20005	Research Fee for copies of checks (deposits)	4/10/97	\$ 10.00
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

\$3,010.00

TOTAL This Period (last page this line number only)

\$3,010.00

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	DATE OF RECEIPT
<input checked="" type="checkbox"/> First Class Mail	POSTMARKED 7/25/97
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House Office of Records and Registration	DATE OF RECEIPT
<input type="checkbox"/> Received from the Senate Office of Public Records	DATE OF RECEIPT
<input type="checkbox"/> Other (Specify):	POSTMARKED and/or DATE OF RECEIPT
VPV PREPARER	7/31/97 DATE PREPARED