

RECEIVED
FEDERAL ELECTION COMMITTEE
GOLDMAN SACHS POLITICAL ACTION COMMITTEE
1101 PENNSYLVANIA AVENUE, N.W.
WASHINGTON, D.C. 20004

202-687-3700

OCT 20 4 21 PM '97

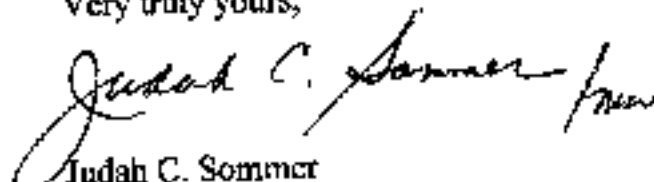
October 20, 1997

Federal Election Commission
999 E Street, NW
Washington, DC 20463

Dear Sir or Madam:

Enclosed for filing is one manually-signed FEC Form 3X for the Goldman Sachs Partners Political Action Committee for the period ended September 30, 1997. Please date stamp the extra copy of this report and return it to the messenger. Thank you.

Very truly yours,


Judah C. Sommer
Treasurer

Enclosures

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

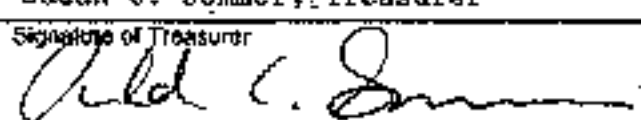
Oct 20 4 21 PM '97

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) Goldman Sachs Political Action Committee		2. FEC IDENTIFICATION NUMBER C0026514
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 1101 Pennsylvania Avenue, NW, Suite 900		
CITY, STATE and ZIP CODE Washington, DC 20004		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____
- Thirtieth day report following the General Election on _____ in the State of _____
- (b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period	09/01/97 through 09/30/97		
6. (a)	Cash on Hand January 1, 1997		\$ 2,964.35
(b)	Cash on Hand at Beginning of Reporting Period	\$ 70,597.19	
(c)	Total Receipts (from Line 19)	\$ 1,500.00	\$ 208,678.29
(d)	Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 72,097.19	\$ 211,642.64
7.	Total Disbursements (from Line 30)	\$ 9,400.17	\$ 148,945.62
8.	Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 62,697.02	\$ 62,697.02
9.	Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ —	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9630 Local 202-218-3420
10.	Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ —	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.			
Type or Print Name of Treasurer Judah C. Sommer, Treasurer			Date
Signature of Treasurer 			October 20, 1997

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

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FEC FORM 3X
(revised 3/93)

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE	REPORT COVERING PERIOD		
Goldman Sacha Political Action Committee	FROM 09/01/97	TO 09/30/97	
	COLUMN A Total This Period	COLUMN B Calendar Year	
I. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	1,500.00	207,250.00	11(a)(i)
ii. Unitemized	--	--	11(a)(ii)
iii. Total (add i and ii) >	1,500.00	207,250.00	11(a)(iii)
b. Political Party Committees	--	--	11(b)
c. Other Political Committees (such as PACs)	--	--	11(c)
d. Total Contributions (add a iii, b and c) >	1,500.00	207,250.00	11(d)
12. Transfers From Affiliated/Other Party Committees	--	--	12
13. All Loans Received	--	--	13
14. Loan Repayments Received	--	--	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	--	1,428.29	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	--	--	16
17. Other Federal Receipts (Dividends, Interest, etc.)	--	--	17
18. Transfers from Nonfederal Account for Joint Activity	--	--	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	1,500.00	208,678.29	19
20. Total Federal Receipts (subtract line 18 from line 19) >	1,500.00	208,678.29	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	--	--	21(a)(i)
ii. Non-Federal Share	--	--	21(a)(ii)
b. Other Federal Operating Expenditures	900.17	19,382.29	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) >	900.17	19,382.29	21(c)
22. Transfers to Affiliated/Other Party Committees	--	--	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	8,500.00	128,813.33	23
24. Independent Expenditures (use Schedule E)	--	--	24
25. Coordinated Expenditures Made by Party Committees [2 U.S.C. 441a(d)] (use Schedule F)	--	--	25
26. Loan Repayments Made	--	--	26
27. Loans Made	--	--	27
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees	--	--	28(a)
b. Political Party Committees	--	--	28(b)
c. Other Political Committees (such as PACs)	--	--	28(c)
d. Total Contribution Refunds (add a, b and c) >	--	--	28(d)
29. Other Disbursements	--	750.00	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	9,400.17	148,945.62	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	9,400.17	148,945.62	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	1,500.00	207,250.00	32
33. Total Contribution Refunds (from line 28d)	--	--	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	1,500.00	207,250.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	900.17	19,382.29	35
36. Offsets to Operating Expenditures (from line 15)	--	1,428.29	36
37. Net Operating Expenditures (subtract line 36 from 35) >	900.17	17,954.00	37

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page
 PART OF 1 OF 1
 FOR LINE NUMBER N/A

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributors or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
 Goldman Sachs Political Action Committee

A. Full Name, Mailing Address and ZIP Code *Goldman, Sachs & Co. 85 Broad Street New York, NY 10004	Name of Employer N/A Occupation	Date (month, day, year)	Amount of Each Receipt this Period \$ 629.95
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$		
B. Full Name, Mailing Address and ZIP Code	Name of Employer Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$		
C. Full Name, Mailing Address and ZIP Code	Name of Employer Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$		
D. Full Name, Mailing Address and ZIP Code	Name of Employer Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$		
E. Full Name, Mailing Address and ZIP Code	Name of Employer Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$		
F. Full Name, Mailing Address and ZIP Code	Name of Employer Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$		
G. Full Name, Mailing Address and ZIP Code *Amount not subject to contribution limits. Work performed by Committee administrator for legal compliance and accounting purposes.	Name of Employer Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$		

SUBTOTAL of Receipts This Page (optional)
 TOTAL This Period (last page this line number only) \$ 629.95

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

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NAME OF COMMITTEE (in Full)

Goldman Sachs Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt This Period
Christopher Cole 85 Broad Street New York, NY 10004	Goldman, Sachs & Co.	09/09/97	500.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify):	Occupation Investment Banker	Aggregate Year-to-Date > \$ 500.00	
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt This Period
Robert J. O'Shea 85 Broad Street New York, NY	Goldman, Sachs & Co.	09/09/97	500.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify):	Occupation Investment Banker	Aggregate Year-to-Date > \$ 500.00	
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt This Period
Kipp Nelson 85 Broad Street New York, NY 10004	Goldman, Sachs & Co.	09/12/97	500.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify):	Occupation Investment Banker	Aggregate Year-to-Date > \$ 500.00	
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt This Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date > \$	
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt This Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date > \$	
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt This Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date > \$	
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt This Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date > \$	

SUBTOTAL of Receipts This Page (optional)	1,500.00
TOTAL This Period (last page this line number only)	1,500.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 21b

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

Goldman Sachs Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Goldman, Sachs & Co. 85 Broad Street New York, NY 10004	October 1997 Administrative Expenses Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) Admin Exp	09/25/97	900.17
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

900.17

TOTAL This Period (last page this line number only)

900.17

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

Goldman Sachs Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Contribution	Date (month, day, year)	Amount of Each Disbursement This Period
Weller for Congress c/o The Honorable Jerry Weller 130 Cannon House Office Building Washington, DC 20515	U.S. House (R-IL-11th) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	09/11/97	1,000.00
Tim Johnson for South Dakota c/o The Honorable Tim Johnson SH-502 Hart Senate Office Building Washington, DC 20510	U.S. Senate (D-SD) Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1996 Debt Retirement	09/11/97	1,000.00
Missourians for Kit Bond c/o The Honorable Kit Bond SH-274 Russell Senate Office Building Washington, DC 20510	U.S. Senate (R-MO) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	09/11/97	1,000.00
Rangel for the 106th Congress c/o The Honorable Charles B. Rangel 2354 Rayburn House Office Building Washington, DC 20515	U.S. House (D-NY-15th) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	09/15/97	2,000.00
Friends of John LaFalce c/o The Honorable John J. LaFalce 2310 Rayburn House Office Building Washington, DC 20515	U.S. House (D-NY-29th) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	09/17/97	500.00
Talent for Congress c/o The Honorable James M. Talent 1022 Longworth House Office Building Washington, DC 20515	U.S. House (R-MO-2nd) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	09/25/97	1,000.00
A Lot of People Supporting Tom Daschle c/o The Honorable Tom Daschle SH-509 Hart Senate Office Building Washington, DC 20510	U.S. Senate (D-SD) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	09/25/97	1,000.00
Armando Falcon for Congress c/o Ms. Debby Trevigno, Treasurer 418 Meredith San Antonio, TX 78228	U.S. House (D-TX-20th) Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) Special	09/30/97	500.00
Friends for Houghton, U.S. c/o The Honorable Amo Houghton 1110 Longworth House Office Building Washington, DC 20515-3231	U.S. House (R-NY-31st) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1998	09/30/97	500.00

SUBTOTAL of Disbursements This Page (optional)

8,500.00

TOTAL This Period (last page this line number only)

8,500.00

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NAME OF COMMITTEE: Goldman Sachs Partners PAC

<u>Contributor/ Address</u>	<u>Primary/ General</u>	<u>Employer/ Occupation</u>	<u>Aggregate Y-T-D</u>	<u>Date Received</u>	<u>Amount</u>	<u>Intended Recipient</u>
Henry M. Paulson 85 Broad Street NY, NY 10004	N/A	Goldman Sachs Investment Banker	\$10,000	09/04/97	\$10,000	NRCC
Peter Barker 85 Broad Street NY, NY 10004	General	Goldman Sachs Investment Banker	\$ 1,000	09/22/97	\$ 1,000	Friends of Senator D'Amato

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NAME OF COMMITTEE: Goldman Sachs Partners PAC

<u>Contributor/Address</u>	<u>Primary/ General</u>	<u>Employer/ Occupation</u>	<u>Aggregate Y-T-D</u>	<u>Date Forwarded</u>	<u>Amount</u>	<u>Intended Recipient</u>
Henry M. Paulson 85 Broad Street NY, NY 10004	N/A	Goldman Sachs Investment Banker	\$10,000	09/11/97	\$10,000	NRCC
Peter Barker 85 Broad Street NY, NY 10004	General	Goldman Sachs Investment Banker	\$ 1,000	09/26/97	\$ 1,000	Friends of Senator D'Amato

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt 10/20/97
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
 E.S.	 10/21/97
PREPARER	DATE PREPARED