



FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

RQ-2

Julia T. Benson, Treasurer
Capital One Financial Corporation Associates Political Fund
2980 Fairview Park Drive
Falls Church, VA 22042

Identification Number: C00326595

APR 14 1999

Reference: Year End Report (11/24/98-12/31/98)

Dear Ms. Benson:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-The totals listed on Lines 6(c), 11(a)(ii), 11(a)(iii), 11(d), 19 and 20, Column B of the Summary and Detailed Summary Pages appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B total. Please amend your report and any subsequent reports that may be affected by this correction.

-Your calculations for Line 8 appear to be incorrect. Cash-on-hand at the close of the current reporting period should always equal the closing calendar year-to-date cash-on-hand amount. Please provide the corrected total on the Summary Page.

-Please provide the total(s) for Line 16, Column B of the Detailed Summary Page. Note that changes in your figures may affect your Column B totals on this report and/or on subsequent reports.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days

of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Debbie A. Chacona

Debbie A. Chacona
Senior Reports Analyst
Reports Analysis Division

