



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

September 8, 2010

Peter Gallary, Treasurer
Investment Company Institute
Political Action Committee (ICI PAC)
1401 H Street NW, Suite 1200
Washington, DC 20005

Response Due Date:
October 13, 2010

Identification Number: C00105981

Reference: August Monthly Report (7/1/10-7/31/10)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following item:

-Schedule B of your report (see attached) discloses one or more contributions which appear to exceed the limits set forth in the Act. 2 U.S.C. §441a(a) prohibits a committee and its affiliates from making contributions to another political committee and its affiliates in excess of \$5,000 per calendar year.

If any apparently excessive contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information.

If you have made an excessive contribution, you must notify the recipient and request a refund of the amount in excess of \$5,000. The refund of the excessive amount must be made within sixty (60) days of receipt of the contribution.

Please inform the Commission of your corrective action promptly in writing and provide a photocopy of the refund request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received.

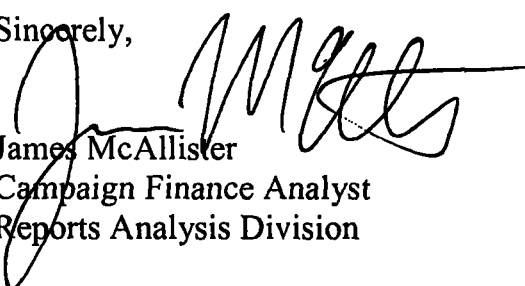
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Although the Commission may take further legal action regarding the excessive contribution(s), your prompt action in obtaining a refund will be taken into consideration.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1140.

Sincerely,


James McAllister
Campaign Finance Analyst
Reports Analysis Division

INVESTMENT COMPANY INSTITUTE POLITICAL ACTION COMMITTEE (ICI
PAC)

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Recipient Name	Date	Amount	Report
CAMP PAC	3/15/10	\$2,500.00	2010 April Monthly
Continuing a Majority Party Action Cmte	6/24/10	\$2,500.00	2010 July Monthly
CAMP PAC	7/27/10	\$2,500.00	2010 August Monthly

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