



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Julia T. Benson, Treasurer
Capital One Financial Corp
Asoc Pol Fund FKA Capital One
Assoc Political Fund
2980 Fairview Park Drive
Falls Church, VA 22042

MAY 31 2000

Identification Number: C00326595

Reference: April Quarterly Report (1/1/00-3/31/00)

Dear Ms. Benson:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B of your report (pertinent portion(s) attached) discloses a contribution(s) which appears to exceed the limits set forth in the Act. 2 U.S.C. §441a(a) precludes a multicandidate committee and its affiliates from making a contribution to a candidate for federal office in excess of \$5,000 per election.

If the contribution(s) in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information. If you have made an excessive contribution, you should notify the recipient and request a refund of the amount in excess of \$5,000 and/or notify the recipient in writing of your redesignation of the contribution. In the best interest of your committee, all refunds and redesignations should be made within sixty days of the treasurer's receipt of the contribution(s).

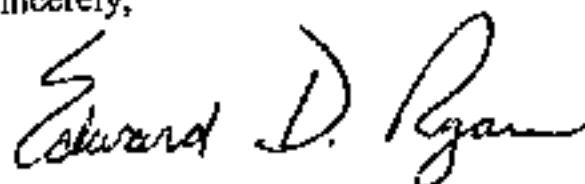
Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A

supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding the excessive contribution(s), your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

A handwritten signature in cursive script that reads "Edward D. Ryan". The signature is written in dark ink and is positioned above the typed name.

Edward D. Ryan
Reports Analyst
Reports Analysis Division

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s)
for each category of the
Detailed Summary PagePAGE 1 OF 1
FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

Capital One Financial Corporation Associates Political Fund

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Carper for Senate	Disbursement for: ☒ Primary ☐ General ☐ Other (specify)	01/10/00	1,000.00
B. Full Name, Mailing Address and ZIP Code TOM DAVIS FOR CONGRESS 3304 JUNIPER WAY FALLS CHURCH, VA 22044	Purpose of Disbursement Thomas M. Davis, U.S. HOUSE 11th VA Disbursement for: ☒ Primary ☐ General ☐ Other (specify)	Date (month, day, year) 02/01/00	Amount of Each Disbursement This Period 1,000.00
C. Full Name, Mailing Address and ZIP Code SCHROCK For Congress VA	Purpose of Disbursement Schrock, U.S. House, VA Disbursement for: ☒ Primary ☐ General ☐ Other (specify)	Date (month, day, year) 02/22/00	Amount of Each Disbursement This Period 1,000.00
D. Full Name, Mailing Address and ZIP Code Committee to Elect Adam Smith Seattle, WA	Purpose of Disbursement Adam Smith for Congress, Seattle, WA Disbursement for: ☒ Primary ☐ General ☐ Other (specify) 1999	Date (month, day, year) 02/24/00	Amount of Each Disbursement This Period 500.00
E. Full Name, Mailing Address and ZIP Code George Allen Exploratory Committee PO Box 573 Richmond, VA 23218	Purpose of Disbursement George Allen for Senate Disbursement for: ☒ Primary ☐ General ☐ Other (specify) 1999	Date (month, day, year) 03/08/00	Amount of Each Disbursement This Period 1,000.00 500
F. Full Name, Mailing Address and ZIP Code Simpson for Congress	Purpose of Disbursement Mike Simpson, U.S. HOUSE 2nd ID Disbursement for: ☒ Primary ☐ General ☐ Other (specify)	Date (month, day, year) 03/29/00	Amount of Each Disbursement This Period 1,000.00
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
SUBTOTAL of Disbursements This Page (optional)			5,500.00
TOTAL This Period (last page this line number only)			5,500.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s)
for each category of the
Detailed Summary PagePAGE 1 OF 1
FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

Capital One Financial Corporation Associates Political Fund

A. Full Name, Mailing Address and ZIP Code Friends for Bryan 6100 Elton Avenue #1000 Las Vegas, NV 89107	Purpose of Disbursement Richard H. Bryan, U.S. SENATE NV Disbursement for: ☒ Primary ☒ General ☐ Other (specify) 1998	Date (month, day, year) 02/09/99	Amount of Each Disbursement This Period 1,500.00
B. Full Name, Mailing Address and ZIP Code Friends of Sessions for Senate 341 Roberts Fed Bldg. 1200 6th Ave. N. Birmingham, AL 35203	Purpose of Disbursement Friends of Sessions for Senate Disbursement for: ☒ Primary ☐ General ☐ Other (specify) 1998	Date (month, day, year) 03/10/99	Amount of Each Disbursement This Period 1,000.00
C. Full Name, Mailing Address and ZIP Code Robb for Senate	Purpose of Disbursement Charles S. Robb, U.S. SENATE VA Disbursement for: ☒ Primary ☐ General ☐ Other (specify) 1999	Date (month, day, year) 03/12/99	Amount of Each Disbursement This Period 1,000.00
D. Full Name, Mailing Address and ZIP Code George Allen Exploratory Committee PO Box 573 Richmond, VA 23218	Purpose of Disbursement U.S. SENATE VA Disbursement for: ☒ Primary ☐ General ☐ Other (specify) 1999	Date (month, day, year) 03/23/99	Amount of Each Disbursement This Period 5,000.00 EDR
E. Full Name, Mailing Address and ZIP Code GOODE FOR CONGRESS 115 ORCHARD AVE ROCKY MOUNT, VA 24151	Purpose of Disbursement Virgil H. Goode, U.S. HOUSE 5th VA Disbursement for: ☒ Primary ☐ General ☐ Other (specify) 1999	Date (month, day, year) 03/23/99	Amount of Each Disbursement This Period 500.00
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

9,000.00

TOTAL This Period (last page this line number only)

9,000.00

