



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

January 10, 2013

PETER GALLARY, TREASURER
INVESTMENT COMPANY INSTITUTE POLITICAL
ACTION COMMITTEE
1401 H STREET NW, SUITE 1200
WASHINGTON, DC 20005

Response Due Date
02/14/2013

IDENTIFICATION NUMBER: C00105981

REFERENCE: OCTOBER MONTHLY REPORT (09/01/2012 - 09/30/2012)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 1 item(s):

1. Schedule A supporting Line 16 discloses a refund of a contribution made to Waddell & Reed PAC. However, it appears that this contribution was not previously reported by your committee. Please amend the appropriate reports(s) to disclose the original contribution or provide clarifying information. (2 U.S.C. § 434(b) and 11 CFR § 104.3(a) & (b))

- Your report disclosed a category of financial activity that has been reflected on the wrong line of the Detailed Summary Page. For your information and consideration when preparing future filings, federal operating expenditures should be properly disclosed on a separate Schedule B, supporting Line 21(b) of the Detailed Summary Page. Please refer to the instructions for each line when determining the proper categorization(s) for your next filing. (2 U.S.C § 434(b) and FORM 3X Instructions)

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

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Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1140.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim McAllister", with a stylized flourish at the end.

James McAllister
Senior Campaign Finance Analyst
Reports Analysis Division