

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
ELECTION
MAIL ROOM
FEB 17 12 45 PM '97

1. NAME OF COMMITTEE (in full) Ernst & Young Political Action Committee		2. FEC IDENTIFICATION NUMBER C00227744
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 1225 Connecticut Avenue, N.W.		
CITY, STATE and ZIP CODE Washington, D. C. 20036		3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (See FEC FORM 1M)

4. TYPE OF REPORT

(a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

Twelfth day report preceding _____
(Type of Election)
election on _____ in the State of _____

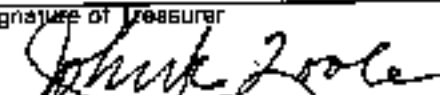
Thirtieth day report following the General Election on _____
_____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>02/01/97</u> through <u>02/28/97</u>		
6. (a) Cash on Hand January 1, 19 <u>97</u>		\$ 279,151.09
(b) Cash on Hand at Beginning of Reporting Period.....	\$ 244,264.70	
(c) Total Receipts (from line 19).....	\$ 0.00	\$ 300.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B).....	\$ 244,264.70	\$ 279,451.09
7. Total Disbursements (from Line 30).....	\$ 36,879.32	\$ 72,065.71
8. Cash on Hand at Close of Reporting Period (Subtract Line 7 from Line 6(d))..	\$ 207,385.38	\$ 207,385.38
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D).....	\$ 0.00	For further information: Federal Election Commission 999 B Street, N.W. Washington, DC 20546 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D).....	\$ 0.00	

I Certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and Complete

Type or Print Name Of Treasurer
John R. Toole, Treasurer

Signature of Treasurer  Date 2/14/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

DETAILED SUMMARY PAGE OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

Revised (1/1/91)

NAME OF COMMITTEE Ernst & Young Political Action Committee	REPORT COVERING PERIOD	
	FROM: 02/01/97	TO: 02/28/97
	COLUMN A	COLUMN B
	Total This Period	Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (Use Schedule A).....	0.00	300.00
ii. Unitemized.....	0.00	0.00
iii. Total.....(add i and ii)>	0.00	300.00
b. Political Party Committees.....	0.00	0.00
c. Other Political Committees (such as PACs).....	0.00	0.00
d. Total Contributions.....(add aiii,b and c)>	0.00	300.00
12. Transfers From Affiliated/Other Party Committees.....	0.00	0.00
13. All Loans Received.....	0.00	0.00
14. Loan Repayments Received.....	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.).....	0.00	0.00
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees.....	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.).....	0.00	0.00
18. Transfers from Nonfederal Account for Joint Activity.....	0.00	0.00
19. Total Receipts.....(add 11d,12,13,14,15,16,17, and 18)>	0.00	300.00
20. Total Federal Receipts.....(subtract line 18 from line 19)>	0.00	300.00
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share.....	0.00	0.00
ii. Non-Federal Share.....	0.00	0.00
b. Other Federal Operating Expenditures.....	3,379.32	6,065.71
c. Total Operating Expenditures.....(Add ai, aii, and b)>	3,379.32	6,065.71
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	33,500.00	66,000.00
24. Independent Expenditures (use Schedule E).....	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C.441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees.....	0.00	0.00
b. Political Party Committees.....	0.00	0.00
c. Other Political Committees (Such As PACs).....	0.00	0.00
d. Total Contribution Refunds.....(Add a,b, and c)>	0.00	0.00
29. Other Disbursements.....	0.00	0.00
30. Total Disbursements.....(Add 21c,22,23,24,26,28,27,28d, and 29)>	36,879.32	72,065.71
31. Total Federal Disbursements.....(Subtract line 21 iii from line 30)>	36,879.32	72,065.71
III. Net Contributions/Operating Expenditures		
32. Total Contributions (Other than loans)(from line 11 d).....	0.00	300.00
33. Total Contribution Refunds (from line 28d).....	0.00	0.00
34. Net Contributions (Other than loans)(subtract line 33 from 32).....	0.00	300.00
35. Total Federal Operating Expenditures.....(add 21 ai and 21 b)>	3,379.32	6,065.71
36. Offsets to Operating Expenditures (from line 15).....	0.00	0.00
37. Net Operating Expenditures.....(subtract line 36 from 35)>	3,379.32	6,065.71

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE	OF
1	1
FOR LINE NUMBER	
23	

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address or any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
 Ernst & Young Political Action Committee

A. Full Name, Mailing Address and Zip Code Missourians for Kit Bond 507 Capitol Court Suite 100 Washington, DC 20002	Purpose of Disbursement Contribution to Kit Bond Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify) ¹⁹⁸	Date (Month day, Year) 02/03/97	Amount of Each Disb. this Period 1,000.00
B. Full Name, Mailing Address and Zip Code Grassley Committee, Inc. 4010 Franconia Road Alexandria, VA 22310-2136	Purpose of Disbursement Contribution to Charles Grassley Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify) ¹⁹⁸	Date (Month day, Year) 02/03/97	Amount of Each Disb. this Period 1,000.00
C. Full Name, Mailing Address and Zip Code Judd Gregg Committee P.O. Box 1754 Concord, NH 03302	Purpose of Disbursement Contribution to Judd Gregg Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify) ¹⁹⁸	Date (Month day, Year) 02/03/97	Amount of Each Disb. this Period 1,000.00
D. Full Name, Mailing Address and Zip Code Carol Moseley-Braun for U.S. Senate 236 Massachusetts Avenue, NE Washington, DC 20002	Purpose of Disbursement Contribution to Carol Moseley-Braun Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify) ¹⁹⁸	Date (Month day, Year) 02/27/97	Amount of Each Disb. this Period 500.00
E. Full Name, Mailing Address and Zip Code Carol Moseley-Braun for U.S. Senate 236 Massachusetts Avenue, NE Washington, DC 20002	Purpose of Disbursement Contribution to Carol Moseley-Braun Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) ¹⁹⁹⁸	Date (Month day, Year) 02/27/97	Amount of Each Disb. this Period 500.00
F. Full Name, Mailing Address and Zip Code National Republican Congressional Committee 320 First Street, SE Washington, DC 20003	Purpose of Disbursement Contribution Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify) ¹⁹⁹⁷	Date (Month day, Year) 02/28/97	Amount of Each Disb. this Period 15,000.00
G. Full Name, Mailing Address and Zip Code National Republican Senatorial Committee 425 Second Street, NE Washington, DC 20002	Purpose of Disbursement Contribution Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify) ¹⁹⁹⁷	Date (Month day, Year) 02/28/97	Amount of Each Disb. this Period 15,000.00
H. Full Name, Mailing Address and Zip Code Bohlin For Congress P.O. Box 15416 Washington, DC 20003	Purpose of Disbursement Voided Check Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) ¹⁹⁸	Date (Month day, Year) 02/18/97	Amount of Each Disb. this Period -500.00
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period

SUB TOTAL of Disbursements this page (Optional) > 33,500.00

TOTAL this Period (Last page this line number only) > 33,500.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE	OF
	1	1
FOR LINE NUMBER		21B

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
Ernst & Young Political Action Committee

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day, Year)	Amount of Each Disb. this Period
Amward Publications, Inc. 2030 Clarendon Boulevard Suite 401 Arlington, VA 22201	Subscription to Political Finance & Lobby Reporter Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	02/18/97	297.00
Ernst & Young LLP 1225 Connecticut Avenue, NW Washington, DC 20036	Administrative expenses for February Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	02/18/97	200.00
Ernst & Young LLP 1280 Wall Street West Lyndhurst, NJ 07071	Administrative personnel expenses for February Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	02/28/97	670.32
Internal Revenue Service Philadelphia, PA 19255	1996 Taxes Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	02/10/97	2,212.00
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period

SUB TOTAL of Disbursements this page (Optional)..... > **3,379.32**

TOTAL this Period (Last page this line number only)..... > **3,379.32**

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

DATE OF RECEIPT

3-17-97

First Class Mail

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and Registration

DATE OF RECEIPT

Received from the Senate Office of Public
Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

JS
PREPARER

3-17-97
DATE PREPARED