



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Lawrence R. Maffia, Treasurer
Investment Management Political
Action Committee of the Investment
Company Institute
1401 H Street NW, Suite 1200
Washington, DC 20005

JUL 29 1998

Identification Number: C00105981

Reference: June Monthly Report (5/1/98-5/31/98)

Dear Mr. Maffia:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B of your report (pertinent portion(s) attached) discloses a contribution(s) which appears to exceed the limits set forth in the Act. 2 U.S.C. §441a(a) precludes a multicandidate committee and its affiliates from making a contribution to a candidate for federal office in excess of \$5,000 per election.

If the contribution(s) in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information. If you have made an excessive contribution, you should notify the recipient and request a refund of the amount in excess of \$5,000 and/or notify the recipient in writing of your redesignation of the contribution. In the best interest of your committee, all refunds and redesignations should be made within sixty days of the treasurer's receipt of the contribution(s).

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are

received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding the excessive contribution(s), your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

A handwritten signature in cursive script, appearing to read "Scott Francis".

Scott Francis
Reports Analyst
Reports Analysis Division

SCHEDULE B ITEMIZED DISBURSEMENTSPage 2 of 4
For Line Number: 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
The Committee to Re-Elect Congresswoman Marge Roukema	Contribution	05/06/98	500.00
P.O. Box 825	Election Type: Primary		
Ridgewood, NJ 07451			

Name	Purpose :	Date:	Amount :
Craig for U.S. Senate	Contribution	05/06/98	1,000.00
900 Second Street, NE	Election Type: Primary		
Suite 114			
Washington, DC 20002			

Name	Purpose :	Date:	Amount :
Jim Ramstad Volunteer Committee	Contribution	05/19/98	1,000.00
8100 Penn Avenue South	Election Type: Primary		
# 104			
Bloomington, MN 55431			

Name	Purpose :	Date:	Amount :
Faircloth for U.S. Senate	Contribution	05/19/98	1,000.00
507 Capitol Court, NE	Election Type: Primary		
# 100			
Washington, DC 20002			

Name	Purpose :	Date:	Amount :
Re-Elect Nancy Johnson to Congress	Contribution	05/19/98	500.00
4451 Brookfield Corporate Drive	Election Type: General		
Suite 200			
Chantilly, VA 22021			

Name	Purpose :	Date:	Amount :
Friends of Chris Dodd	Contribution	05/19/98	2,000.00
203 C Street, NE	Election Type: General		
Washington, DC 20002			

Subtotal of Disbursements This Page**6,000.00****Total This Period**

SCHEDULE B ITEMIZED DISBURSEMENTSPage 9 of 9
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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Nathan Deal for Congress	Contribution	03/31/98	500.00
P.O. Box 16021			
Alexandria, VA 22302	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Lauch Faircloth for Senate Committee	Contribution	03/31/98	1,000.00
507 Capitol Court, NE			
Suite 100	Election Type: Primary		
Washington, DC 20002			

Name	Purpose :	Date:	Amount :
Watkins for Congress	Contribution	03/31/98	1,000.00
P.O. Box WW			
Stillwater, OK 74076	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Lezio for Congress	Contribution	03/31/98	500.00
4451 Brookfield Corporate Drive			
Suite 200	Election Type: Primary		
Chantilly, VA 20151			

Name	Purpose :	Date:	Amount :
Friends of John LaFalce	Contribution	03/31/98	500.00
P.O. Box 2884			
Washington, DC 20013	Election Type: Primary		

Subtotal of Disbursements This Page

3,500.00

Total This Period

52,534.42

SCHEDULE B ITEMIZED DISBURSEMENTSPage 3 of 10
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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Henry J. Hyde for Congress Committee P.O. Box 332 Des Plaines, IL 60016	Contribution	09/17/97	500.00
Election Type: Primary			

Name	Purpose :	Date:	Amount :
Friends of Dave Weldon P.O. Box 16021 Alexandria, VA 22302	Contribution	09/17/97	500.00
Election Type: Primary			

Name	Purpose :	Date:	Amount :
Norwood for Congress P.O. Box 489 Evans, GA 30809	Contribution	09/17/97	500.00
Election Type: Primary			

Name	Purpose :	Date:	Amount :
Bachus for Congress Box 58444 Birmingham, AL 35259	Contribution	09/17/97	500.00
Election Type: Primary			

Name	Purpose :	Date:	Amount :
Bob Ney for Congress 1212 North Vernon Street Arlington, VA 22201	Contribution	09/17/97	500.00
Election Type: Primary			

Name	Purpose :	Date:	Amount :
Lauch Faircloth for Senate Committee 3001 Park Center Drive Suite 1105 Alexandria, VA 22302	Contribution	09/17/97	1,000.00
Election Type: Primary			

Subtotal of Disbursements This Page**3,500.00****Total This Period**

SCHEDULE B ITEMIZED DISBURSEMENTSPage 3 of 5
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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Friends of Jennifer Dunn Committee	Contribution	04/18/97	500.00
P.O. Box 40110			
Bellevue, WA 98015	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Boucher for Congress	Contribution	04/18/97	500.00
P.O. Box 17306			
Arlington, VA 22216	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Lauch Faircloth for Senate Committee	Contribution	04/18/97	1,000.00
c/o 3001 Park Center Drive			
Suite 1105	Election Type: Primary		
Alexandria, VA 22302			

Name	Purpose :	Date:	Amount :
Hoyer for Congress Committee	Contribution	04/18/97	500.00
7905 Malcolm Road			
Suite 102	Election Type: Primary		
Clinton, MD 20735			

Name	Purpose :	Date:	Amount :
Congressman Bart Gordon Committee	Contribution	04/18/97	500.00
P.O. Box 2008			
Murfreesboro, TN 37133	Election Type: Primary		

Name	Purpose :	Date:	Amount :
The Committee to Re-Elect Congresswoman Marge Roukema	Contribution	04/18/97	500.00
P.O. Box 625			
Ridgewood, NJ 07451	Election Type: Primary		

Subtotal of Disbursements This Page**3,500.00****Total This Period**

SCHEDULE B ITEMIZED DISBURSEMENTSPage 4 of 5
For Line Number: 23

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Snowbarger for Congress P.O. Box 3001 Olathe, KS 66063	Contribution	06/24/97	500.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Congressman Charles B. Rangel c/o John E. Johnson 530 7th Street, SE - 2nd Floor Washington, DC 20003	Contribution	06/24/97	1,000.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Lauch Faircloth for Senate Committee c/o 3001 Park Center Drive Suite 1105 Alexandria, VA 22302	Contribution	06/24/97	1,000.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Congressman Peter Deutsch P.O. Box 817689 Hollywood, FL 33081	Contribution	06/27/97	500.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Payne for Congress Committee P.O. Box 75214 Washington, DC 20013	Contribution	06/27/97	500.00
	Election Type: Primary		

Name	Purpose :	Date:	Amount :
Friends of Mark Foley P.O. Box 30505 Palm Beach Gardens, FL 33420	Contribution	06/27/97	500.00
	Election Type: Primary		

Subtotal of Disbursements This Page

4,000.00

Total This Period

SCHEDULE B

ITEMIZED DISBURSEMENTS

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NAME OF COMMITTEE: Investment Management PAC of the Investment Company Institute

Name	Purpose of Disbursement	Date	Amount
Waller for Congress 4451 Brookfield Corporate Dr. Suite 200 Chantilly, VA 22021-1652	Waller - Congress Illinois(11) Disbursement for: PRIMARY	03/23/95	500.00
Friends of Clay Shaw P.O. Box 2188 Fort Lauderdale, FL 33303-2188	Shaw - Congress Florida(22) Disbursement for: PRIMARY	03/23/95	2,000.00
Bob Key for Congress P.O. Box 490 St. Clairsville, OH 43950	Key - Congress Ohio(18) Disbursement for: PRIMARY	03/23/95	500.00
Faircloth for Senate P.O. Box 28585 Raleigh, NC 27611	Faircloth - Senate North Carolina Disbursement for: PRIMARY	03/23/95	1,000.00
Waynworth for Congress 4451 Brookfield Corporate Dr. Suite 200 Chantilly, VA 22021-1652	Waynworth - Congress Arizona(06) Disbursement for: PRIMARY	03/23/95	500.00
Tom Delay Congressional Committee Alexandria, VA 22310-2136	Delay - Congress Texas(22) Disbursement for: PRIMARY	03/23/95	1,000.00
Committee to ReElect Susan Molinar Woodbridge, VA 22192	Molinar - Congress New York(13) Disbursement for: PRIMARY	03/23/95	500.00
Crane for Congress Committee 716 4th St, SE Washington, DC 20001	Crane - Congress Illinois(08) Disbursement for: PRIMARY	03/23/95	1,000.00

-Total this period..... 12,500.00

