

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION

Oct 18 10 42 AM '98

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (In full) American Dream Political Action Committee		2. FEC IDENTIFICATION NUMBER C00331744
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 700 N. Pearl, Suite 2170		
CITY, STATE and ZIP CODE Dallas, TX 75201		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- 12-Day Pre-Election Report for the _____ (Type of Election)
election on _____ in the State of _____
- 30-Day Post-Election Report following the General Election
on _____ in the State of _____
- (b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>July 1, 1998</u> through <u>September 30, 1998</u>		
6. (a) Cash on Hand January 1, 19 <u>98</u>		\$ 8,375.00
(b) Cash on Hand at Beginning of Reporting Period	\$ 58,655.99	
(c) Total Receipts (from Line 18)	\$ 7,400.00	\$ 83,250.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 66,055.99	\$ 91,625.00
7. Total Disbursements (from Line 30)	\$ 16,003.52	\$ 41,572.53
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 52,052.47	\$ 50,052.47
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$	For further information contact: Federal Election Commission 889 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Job Hensarling	Date 10/13/98
Signature of Treasurer 	

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

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FEC FORM 3X
(revised 9/98)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/81)

NAME OF COMMITTEE American Dream Political Action Committee		REPORT COVERING PERIOD FROM July 1, 1998 TO: Sept. 30, 1998	
C00331744		COLUMN A Total This Period	COLUMN B Calendar Year
I Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees		6,200.00	78,700.00
i. Itemized (use Schedule A)		200.00	550.00
ii. Unitemized			
iii. Total (add i and ii) >		6,400.00	79,250.00
b. Political Party Committees			
c. Other Political Committees (such as PACs)		1,000.00	4,000.00
d. Total Contributions (add a iii, b and c) >		7,400.00	83,250.00
12. Transfers From Affiliated/Other Party Committees			
13. All Loans Received			
14. Loan Repayments Received			
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			
17. Other Federal Receipts (Dividends, Interest, etc.)			
18. Transfers from Nonfederal Account for Joint Activity		7,400.00	83,250.00
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >		7,400.00	83,250.00
20. Total Federal Receipts (subtract line 18 from line 19) >			
II Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			
ii. Non-Federal Share		2,503.52	28,072.53
b. Other Federal Operating Expenditures			
c. Total Operating Expenditures (add a i, a ii, and b) >		2,503.52	28,072.53
22. Transfers to Affiliated/Other Party Committees			
23. Contributions to Federal Candidates/Committees and Other Political Committees		13,500.00	13,500.00
24. Independent Expenditures (use Schedule E)			
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			
26. Loan Repayments Made			
27. Loans Made			
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees			
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contribution Refunds (add a, b and c) >			
29. Other Disbursements			
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >		16,003.52	41,572.53
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >		16,003.52	41,572.53
III Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans) (from line 11d)		7,400.00	83,250.00
33. Total Contribution Refunds (from line 28d)			
34. Net Contributions (other than loans) (subtract line 33 from 32)		7,400.00	83,250.00
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >		2,503.52	28,072.53
36. Offsets to Operating Expenditures (from line 15)			
37. Net Operating Expenditures (subtract line 36 from 35) >		2,503.52	28,072.53

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1	OF 1
FOR LINE NUMBER 11(a)(i)	

Contributions from Individuals

NAME OF COMMITTEE (In Full) American Dream Political Action Committee		C00331744	
<p>Any information copied from such Reports and Statements may not be sold or used by any person for purpose of soliciting contributions or for commercial purposes, other than using the name and address any political committee to solicit contributions from such committee.</p>		Date (month, day, year)	Amount of Each Receipt this Period
Full Name, Mailing Address and ZIP Code Jeb Hensarling 6007 Martel Dallas, TX 75206	Name of Employer F.H. & Associates Occupation Consultant	9/22/98	\$2,500.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$2,500.00		
Full Name, Mailing Address and ZIP Code Malissa Hensarling 6007 Martel Dallas, TX 75206	Name of Employer None Occupation Homemaker	9/22/98	\$2,500.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$2,500.00		
Full Name, Mailing Address and ZIP Code Amanullah Khan 8717 Talmadge Dallas, TX 75230	Name of Employer Physicians' Care HMO Occupation Physician	9/30/98	\$1,000.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$1,000.00		
Full Name, Mailing Address and ZIP Code Shannon M. Russell 4277 S. 35th St., Apt. B-1 Arlington, VA 22206	Name of Employer Ashland Oil Company Occupation Public Affairs Rep.	9/22/98	\$200.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$200.00		
TOTAL This Period (last page this line number only)			\$6,200.00

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1	OF 1
FOR LINE NUMBER 11(c)	

Contributions from Other Political Committees

NAME OF COMMITTEE (In Full) American Dream Political Action Committee		G00331744	
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Full Name, Mailing Address and ZIP Code Fulbright & Jaworski, LLP, Federal Comm. 1301 McKinney, Suite 5100 Houston, TX 77010-3095	Name of Employer Occupation	9/22/98	\$1,000.00
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date	\$1,000.00	
TOTAL This Period (last page this line number only).....			\$1,000.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Other Federal Operating Expenditures

PAGE 1	OF 3
FOR LINE NUMBER 21(b)	

NAME OF COMMITTEE (In Full) American Dream Political Action Committee	C00331744
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Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	DATE (month, day, year)	Amount of Each Disbursement this Period
Avenues of Travel 2701 S. Hulen "B" Fort Worth, TX 76109	Air fare Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> other (specify)	9/23/98	\$43.50

Full Name, Mailing Address and ZIP Code Avenues of Travel 2701 S. Hulen "B" Fort Worth, TX 76109	Purpose of Disbursement Air fare Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> other (specify)	9/30/98	\$94.50
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Full Name, Mailing Address and ZIP Code Kevin Brannon 1212 Cameron Lane Allen, TX 75002	Purpose of Disbursement Reimburse telephone exp. Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> other (specify)	9/23/98	\$50.34
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Full Name, Mailing Address and ZIP Code Kevin Brannon 1212 Cameron Lane Allen, TX 75002	Purpose of Disbursement Fundraising fee Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> other (specify)	9/30/98	\$1,000.00
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Full Name, Mailing Address and ZIP Code Federal Express P.O. Box 1140 Memphis, TN 38101	Purpose of Disbursement Delivery--overnight Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> other (specify)	8/24/98	\$6.50
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SCHEDULE B

ITEMIZED DISBURSEMENTS

PAGE 2	OF 3
FOR LINE NUMBER 21(b)	

Other Federal Operating Expenditures

NAME OF COMMITTEE(In Full) American Dream Political Action Committee	C00331744
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Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	DATE (month, day, year)	Amount of Each Disbursement this Period
Federal Express P.O. Box 1140 Memphis, TN 38101	Delivery--overnight Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> other (specify) _____	9/23/98	\$29.50

Full Name, Mailing Address and ZIP Code Julie Hillricks 15625 Quorum Dr., #4112 Addison, TX 75248	Purpose of Disbursement Communications fee Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> other (specify) _____	8/20/98	\$420.00
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Full Name, Mailing Address and ZIP Code Sandra L. Pack 538 Moorings Circle Arnold, MD 21012	Purpose of Disbursement Consulting--accounting Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> other (specify) _____	8/24/98	\$466.34
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Full Name, Mailing Address and ZIP Code U.S. Post Office Dallas, TX 75201	Purpose of Disbursement Postage Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> other (specify) _____	7/27/98	\$14.50
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Full Name, Mailing Address and ZIP Code Wiley, Rein & Fielding 1776 K Street, NW Washington, DC 20006	Purpose of Disbursement Consulting--legal Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> other (specify) _____	8/4/98	\$126.06
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SCHEDULE B

ITEMIZED DISBURSEMENTS

PAGE 3	OF 3
FOR LINE NUMBER 21(b)	

Other Federal Operating Expenditures

NAME OF COMMITTEE (in Full) American Dream Political Action Committee	C00331744
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Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	DATE (month, day, year)	Amount of Each Disbursement this Period
Wiley, Hein & Fielding 1776 K Street, NW Washington, DC 20006	Consulting--legal Disbursement for: other (specify) <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> _____	8/24/98	\$252.28

TOTAL This Period (last page this line number only).....	\$2,503.52
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SCHEDULE B

ITEMIZED DISBURSEMENTS

PAGE 1	OF 1
FOR LINE NUMBER 23	

Contributions to Federal Candidates/Committees and Other Political Committees

NAME OF COMMITTEE (In Full) American Dream Political Action Committee	C00331744
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Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	DATE (month, day, year)	Amount of Each Disbursement this Period
Campbell for Senate P.O. Box 480166 Denver, CO 80248	U.S. Senate - CO Disbursement for: other (specify) <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> _____	09/22/98	\$1,000.00

Full Name, Mailing Address and ZIP Code Don Chairez for Congress 9083 Radlance Court Henderson, NV 89014	Purpose of Disbursement U.S. House - NV - 1st Disbursement for: other (specify) <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> _____	09/21/98	\$5,000.00
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Full Name, Mailing Address and ZIP Code Matt Fong for Senate 888 S. Figueroa, #1130 Los Angeles, CA 90017	Purpose of Disbursement U.S. Senate - CA Disbursement for: other (specify) <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> _____	09/22/98	\$5,000.00
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Full Name, Mailing Address and ZIP Code Ed Perez for Congress P.O. Box 2672 Santa Fe Springs, CA 90670	Purpose of Disbursement U.S. House - CA - 34th Disbursement for: other (specify) <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> _____	09/21/98	\$1,500.00
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Full Name, Mailing Address and ZIP Code John Sanchez for Congress 3323 Richmond Ave. Houston, TX 77098	Purpose of Disbursement U.S. House - TX - 25th Disbursement for: other (specify) <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> _____	09/22/98	\$1,000.00
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TOTAL This Period (last page this line number only)	\$13,500.00
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Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input checked="" type="checkbox"/> First Class Mail	POSTMARKED 10/14/98
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>EA</i> PREPARER	10/18/98 DATE PREPARED