

**FEC
FORM 3X**

**REPORT OF RECEIPTS
AND DISBURSEMENTS**
For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (In full)

USE FEC MAILING LABEL OR TYPE OR PRINT

Example: If typing, type over the lines

OLSSON, FRANK AND WEEDA, P C FUND FOR AMERICAN VALUES PAC

ADDRESS (number and street)

1400 16TH STREET NW SUITE 400

Check if different than previously reported. (ACC)

WASHINGTON

DC

20036

2. FEC IDENTIFICATION NUMBER

CITY

STATE

ZIP CODE

C00359687

3. IS THIS REPORT

x

NEW (N)

OR

AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

April 15 Quarterly Report(Q1)

July 15 Quarterly Report(Q2)

October 15 Quarterly Report(Q3)

X January 31 Quarterly Report(YE)

July 31 Mid-Year Report(Non-election Year Only) (MY)

Termination Report (TER)

(b) Monthly Report Due On:

Feb 20 (M2)

May 20 (M5)

Aug 20 (M8)

Nov 20 (M11) (Non-Election Year Only)

Mar 20 (M3)

Jun 20 (M6)

Sep 20 (M9)

Dec 20 (M12) (Non-Election Year Only)

Apr 20 (M4)

Jul 20 (M7)

Oct 20 (M10)

Jan 31 (YE)

(c) 12-Day PRE-Election Report for the:

Primary (12P)

General (12G)

Runoff (12R)

Convention (12C)

Special (12S)

Election on

in the State of

(d) 30-Day Post-Election Report for the:

General (30G)

Runoff (30R)

Special (30S)

Election on

in the State of

5. Covering Period

07

01

2005

through

12

31

2005

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer

Mr. Marshall Matz

Signature of Treasurer

Electronically Filed by Mr. Marshall Matz

Date

01

30

2006

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only

FEC FORM 3X
(Rev. 02/2003)

SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

FEC Form 3X (Rev. 02/2003)

Page 2

Write or Type Committee Name

OLSSON, FRANK AND WEEDA, P C FUND FOR AMERICAN VALUES PAC

Report Covering the Period: From: ^M07 ^D01 ^Y2005 To: ^M12 ^D31 ^Y2005

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 ^Y 2005		4613.33
(b) Cash on Hand at Beginning of Reporting Period	1974.23	
(c) Total Receipts (from Line 19)	6875.00	8500.00
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	6649.23	13113.33
<hr/>		
7. Total Disbursements (from Line 31)	2530.51	6794.61
<hr/>		
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	6318.72	6318.72
<hr/>		
9. Debts and Obligations owed TO the committee (itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations owed BY the committee (itemize all on Schedule C and/or Schedule D)	0.00	

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

**DETAILED SUMMARY PAGE
OF RECEIPTS**

FEC Form 3X (Rev. 02/2003)

Page 3

Write or Type Committee Name

OLSSON, FRANK AND WEEDA, P O FUND FOR AMERICAN VALUES PAC

Report Covering the Period: From: ^M07 ⁻01 ⁻2005 To: ^M12 ⁻31 ⁻2005

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	6875.00	8500.00
(ii) Unitemized	0.00	0.00
(iii) TOTAL (add Lines 11(a)(i) and (ii))	6875.00	8500.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5)	6875.00	8500.00
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b))	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	6875.00	8500.00
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	6875.00	8500.00

DETAILED SUMMARY PAGE

of Disbursements

FEC Form 3X (Rev. 02/2003)

Page 4

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share.....	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures.....	30.51	44.61
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b))..... ▶	30.51	44.61
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	2250.00	6500.00
24. Independent Expenditure (use Schedule E).....	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees.....	0.00	0.00
(b) Political Party Committees.....	0.00	0.00
(c) Other Political Committees (such as PACs).....	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))..... ▶	0.00	0.00
29. Other Disbursements.....	250.00	250.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share.....	0.00	0.00
(ii) "Levin" Share.....	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds.....	0.00	0.00
(c) Total Federal Election ActMty (add Lines 30(a)(i), 30(a)(ii) and 30(b))....	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..	2530.51	6794.61
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(i) from Line 31).....	2530.51	6794.61

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Rev. 02/2003)

Page 5

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	6875.00	8500.00
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	6875.00	8500.00
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	30.51	44.61
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	30.51	44.61

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s)
or each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 12

(check only one)

<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12	<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16	<input type="checkbox"/> 17
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Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
OLSSON, FRANK AND WEEDA, P C FUND FOR AMERICAN VALUES PAC

Full Name (Last, First, Middle Initial) A. David Durkin		Date of Receipt M / D / Y 12 / 30 / 2005
Mailing Address 1400 16th Street NW Suite 400		Transaction ID: SA11A1.4504
City Washington	State DC	Zip Code 20036
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 2500.00
Name of Employer Olsson, Frank and Weeda, P.C.	Occupation Attorney	Aggregate Year-to-Date ▼ 2500.00
Receipt For: Primary General Other (specify) ▼		

Full Name (Last, First, Middle Initial) B. Mr. Richard Frank		Date of Receipt M / D / Y 10 / 11 / 2005
Mailing Address 1400 16th Street NW Suite 400		Transaction ID: SA11A1.4497
City Washington	State DC	Zip Code 20036
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 500.00
Name of Employer Olsson, Frank and Weeda, P.C.	Occupation Attorney	Aggregate Year-to-Date ▼ 1000.00
Receipt For: Primary General Other (specify) ▼		

Full Name (Last, First, Middle Initial) C. Mr. Richard Frank		Date of Receipt M / D / Y 12 / 28 / 2005
Mailing Address 1400 16th Street NW Suite 400		Transaction ID: SA11A1.4500
City Washington	State DC	Zip Code 20036
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 500.00
Name of Employer Olsson, Frank, and Weeda, P.C.	Occupation Attorney	Aggregate Year-to-Date ▼ 1500.00
Receipt For: Primary General Other (specify) ▼		

SUBTOTAL of Receipts This Page (optional)	▶	3500.00
TOTAL This Period (last page this line number only)	▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s)
or each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 7 / 12

(check only one)

<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12	<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16	<input type="checkbox"/> 17
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NAME OF COMMITTEE (In Full)
OLSSON, FRANK AND WEEDA, P C FUND FOR AMERICAN VALUES PAC

Full Name (Last, First, Middle Initial) A. Michael O'Flaherty		Date of Receipt M / D / Y 07 / 07 / 2005
Mailing Address 1400 16th Street NW Suite 400		Transaction ID: SA11A1.4498
City Washington	State DC	Zip Code 20036
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 625.00
Name of Employer Olsson, Frank and Weeda, P.C.	Occupation Attorney	Aggregate Year-to-Date ▼ 1250.00
Receipt For: Primary General Other (specify) ▼		

Full Name (Last, First, Middle Initial) B. Michael O'Flaherty		Date of Receipt M / D / Y 10 / 11 / 2005
Mailing Address 1400 16th Street NW Suite 400		Transaction ID: SA11A1.4498
City Washington	State DC	Zip Code 20036
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 625.00
Name of Employer Olsson, Frank and Weeda, P.C.	Occupation Attorney	Aggregate Year-to-Date ▼ 1875.00
Receipt For: Primary General Other (specify) ▼		

Full Name (Last, First, Middle Initial) C. Michael O'Flaherty		Date of Receipt M / D / Y 12 / 28 / 2005
Mailing Address 1400 16th Street NW Suite 400		Transaction ID: SA11A1.4502
City Washington	State DC	Zip Code 20036
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 625.00
Name of Employer Olsson, Frank and Weeda, P.C.	Occupation Attorney	Aggregate Year-to-Date ▼ 2500.00
Receipt For: Primary General Other (specify) ▼		

SUBTOTAL of Receipts This Page (optional)	▶	1875.00
TOTAL This Period (last page this line number only)	▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s)
or each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 8 / 12

(check only one)

<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12	<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16	<input type="checkbox"/> 17
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NAME OF COMMITTEE (In Full)
OLSSON, FRANK AND WEEDA, P C FUND FOR AMERICAN VALUES PAC

Full Name (Last, First, Middle Initial) A. Steve Terman		Date of Receipt M / D / Y 07 / 07 / 2005
Mailing Address 1400 16th Street NW Suite 400		Transaction ID: SA11A1.4495
City Washington	State DC	Zip Code 20036
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 500.00
Name of Employer Olsson, Frank and Weeda, P.C.	Occupation Attorney	Aggregate Year-to-Date ▼ 1000.00
Receipt For: Primary General Other (specify) ▼		

Full Name (Last, First, Middle Initial) B. Steve Terman		Date of Receipt M / D / Y 10 / 11 / 2005
Mailing Address 1400 16th Street NW Suite 400		Transaction ID: SA11A1.4495
City Washington	State DC	Zip Code 20036
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 500.00
Name of Employer Olsson, Frank and Weeda, P.C.	Occupation Attorney	Aggregate Year-to-Date ▼ 1500.00
Receipt For: Primary General Other (specify) ▼		

Full Name (Last, First, Middle Initial) C. Steve Terman		Date of Receipt M / D / Y 12 / 28 / 2005
Mailing Address 1400 16th Street NW Suite 400		Transaction ID: SA11A1.4501
City Washington	State DC	Zip Code 20036
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 500.00
Name of Employer Olsson, Frank and Weeda, P.C.	Occupation Attorney	Aggregate Year-to-Date ▼ 2000.00
Receipt For: Primary General Other (specify) ▼		

SUBTOTAL of Receipts This Page (optional)	▶	1500.00
TOTAL This Period (last page this line number only)	▶	6875.00

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 9 / 12

<input checked="" type="checkbox"/> 21b	<input type="checkbox"/> 22	<input type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)
OLSSON, FRANK AND WEEDA, P C FUND FOR AMERICAN VALUES PAC

Full Name (Last, First, Middle Initial) A. PNC Bank		Transaction ID: SB21B.4490 Date of Disbursement 08 / 01 / 2005
Mailing Address Dupont Circle Branch 1913 Massachusetts Ave. NW	City Washington	State DC
Zip Code 20036	Amount of Each Disbursement this Period 6.14	
Purpose of Disbursement Bank Service Charge	Candidate Name	Category/ Type
Office Sought: House Senate President		
State: District		

Full Name (Last, First, Middle Initial) B. PNC Bank		Transaction ID: SB21B.4491 Date of Disbursement 08 / 01 / 2005
Mailing Address Dupont Circle Branch 1913 Massachusetts Ave. NW	City Washington	State DC
Zip Code 20036	Amount of Each Disbursement this Period 7.01	
Purpose of Disbursement Bank Service Charge	Candidate Name	Category/ Type
Office Sought: House Senate President		
State: District		

Full Name (Last, First, Middle Initial) C. PNC Bank		Transaction ID: SB21B.4492 Date of Disbursement 10 / 03 / 2005
Mailing Address Dupont Circle Branch 1913 Massachusetts Ave. NW	City Washington	State DC
Zip Code 20036	Amount of Each Disbursement this Period 7.15	
Purpose of Disbursement Bank Service Charge	Candidate Name	Category/ Type
Office Sought: House Senate President		
State: District		

SUBTOTAL of Disbursements This Page (optional)	20.30
TOTAL This Period (last page this line number only)	

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 10 / 12

<input checked="" type="checkbox"/>	21b	<input type="checkbox"/>	22	<input type="checkbox"/>	23	<input type="checkbox"/>	24	<input type="checkbox"/>	25	<input type="checkbox"/>	26
	27		28a		28b		28c		29		30b

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NAME OF COMMITTEE (In Full)
OLSSON, FRANK AND WEEDA, P C FUND FOR AMERICAN VALUES PAC

Full Name (Last, First, Middle Initial) A. PNC Bank		Transaction ID: SB21B.4493 Date of Disbursement 11 / 01 / 2005	
Mailing Address Dupont Circle Branch 1913 Massachusetts Ave. NW		Amount of Each Disbursement this Period 5.53	
City Washington	State DC	Zip Code 20036	Category/ Type
Purpose of Disbursement Bank Service Charge			
Candidate Name			
Office Sought: House Senate President	Disbursement For: Primary General Other (specify) ▼		
State: District			

Full Name (Last, First, Middle Initial) B. PNC Bank		Transaction ID: SB21B.4494 Date of Disbursement 12 / 01 / 2005	
Mailing Address Dupont Circle Branch 1913 Massachusetts Ave. NW		Amount of Each Disbursement this Period 4.68	
City Washington	State DC	Zip Code 20036	Category/ Type
Purpose of Disbursement Bank Service Charge			
Candidate Name			
Office Sought: House Senate President	Disbursement For: Primary General Other (specify) ▼		
State: District			

SUBTOTAL of Disbursements This Page (optional)	▶	10.21
TOTAL This Period (last page this line number only)	▶	30.51

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 11 / 12

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)
OLSSON, FRANK AND WEEDA, P C FUND FOR AMERICAN VALUES PAC

Full Name (Last, First, Middle Initial)
A. HERSETH FOR CONGRESS

Mailing Address P.O. Box 884

City State Zip Code
Brookings SD 57006

Purpose of Disbursement
Contribution to a Federal Candidate

Candidate Name

Office Sought: House Senate President
Disbursement For: 2006
 Primary General
Other (specify) ▼

State: SD District: D

Category/
Type

Transaction ID: SB23.4483

Date of Disbursement

10 / 20 / 2005

Amount of Each Disbursement this Period

1000.00

Full Name (Last, First, Middle Initial)
B. JOHNSON, TIM

Mailing Address 102 N PLUM

City State Zip Code
VERMILLION SD 57060

Purpose of Disbursement
Contribution to a Federal Candidate

Candidate Name

Office Sought: House Senate President
Disbursement For: 2006
 Primary General
Other (specify) ▼

State: SD District: D0

Category/
Type

Transaction ID: SB23.4480

Date of Disbursement

07 / 13 / 2005

Amount of Each Disbursement this Period

1000.00

Full Name (Last, First, Middle Initial)
C. SALAZAR, JOHN TONY

Mailing Address PO BOX 510

City State Zip Code
MANASSA CO B1141

Purpose of Disbursement
Contribution to a Federal Candidate

Candidate Name

Office Sought: House Senate President
Disbursement For: 2006
 Primary General
Other (specify) ▼

State: CO District: 03

Category/
Type

Transaction ID: SB23.4486

Date of Disbursement

11 / 17 / 2005

Amount of Each Disbursement this Period

250.00

SUBTOTAL of Disbursements This Page (optional) ▶

2250.00

TOTAL This Period (last page this line number only) ▶

2250.00

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
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Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 12 / 12

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input checked="" type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)
OLSSON, FRANK AND WEEDA, P C FUND FOR AMERICAN VALUES PAC

Full Name (Last, First, Middle Initial)
A. Roger Johnson for Ag Commissioner

Transaction ID: SB29.4482

Date of Disbursement

Mailing Address P.O. Box 7086

10 / 20 / 2005

City Bismarck State ND Zip Code 58507

Amount of Each Disbursement this Period

Purpose of Disbursement
Contribution to a State Candidate

250.00

Candidate Name

Category/
Type

Office Sought: House Senate President
Disbursement For: 2006 Primary X General Other (specify) ▼

State: District

SUBTOTAL of Disbursements This Page (optional) ▶

250.00

TOTAL This Period (last page this line number only) ▶

250.00