

**FEC
FORM 3X**

**REPORT OF RECEIPTS
AND DISBURSEMENTS**
For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (in full) **USE FEC MAILING LABEL OR TYPE OR PRINT** Example: If typing, type over the lines
 Action Fund of Lehman Brothers Holdings Inc.

ADDRESS (number and street) 745 Seventh Avenue, 13th Floor
 Check if different than previously reported. (ACC) New York NY 10019

2. **FEC IDENTIFICATION NUMBER** C00127670
CITY **STATE** **ZIP CODE**
 3. **IS THIS REPORT** **NEW (N)** **OR** **AMENDED (A)**

4. **TYPE OF REPORT (Choose One)**
 (a) Quarterly Reports:
 April 15 Quarterly Report(Q1) Feb 20 (M2) May 20 (M5) Aug 20 (M8) Nov 20 (M11) (Non-Election Year Only)
 July 15 Quarterly Report(Q2) Mar 20 (M3) Jun 20 (M6) Sep 20 (M9) Dec 20 (M12) (Non-Election Year Only)
 October 15 Quarterly Report(Q3) Apr 20 (M4) Jul 20 (M7) Oct 20 (M10) Jan 31 (M13)
 January 31 Quarterly Report(YE) Election on in the State of
 July 31 Mid-Year Report(Non-election Year Only) (MY) (c) 12-Day **PRE**Election Report for the: Primary (12P) General (12G) Runoff (12R)
 Termination Report (TER) Election on in the State of (d) 30-Day **Post**-Election Report for the: General (30G) Runoff (30R) Special (30S)

5. Covering Period 01 01 2003 through 01 31 2003

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Edward S. Grieb
 Signature of Treasurer Electronically Filed by Edward S. Grieb Date 02 18 2003

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

**SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS**

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Page 2

Write or Type Committee Name
Action Fund of Lehman Brothers Holdings Inc.

Report Covering the Period: From: ^h01 ^d01 ^y2003 To: ^h01 ^d31 ^y2003

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 ^y 2003		170354.10
(b) Cash on Hand at Beginning of Reporting Period	170354.10	
(c) Total Receipts (from Line 19)	15681.21	15681.21
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	186035.31	186035.31
7. Total Disbursements (from Line 30)	17000.00	17000.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	169035.31	169035.31
9. Debts and Obligations owed TO the committee (itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations owed BY the committee (itemize all on Schedule C and/or Schedule D)	0.00	

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

**DETAILED SUMMARY PAGE
OF RECEIPTS**

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Write or Type Committee Name

Action Fund of Lehman Brothers Holdings Inc.

Report Covering the Period: From: ^{MM}01 ^{DD}01 ^{YYYY}2003 To: ^{MM}01 ^{DD}31 ^{YYYY}2003

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	600.00	
(ii) Unitemized	14078.46	
(iii) TOTAL (add Lines 11(a)(i) and (ii)	14678.46	14678.46
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 32, page 4)	14678.46	14678.46
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 36, page 4)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	1000.00	1000.00
17. Other Federal Receipts (Dividends, Interest, etc.)	2.75	2.75
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18)	15681.21	15681.21
20. Total Federal Receipts (subtract Line 18 from Line 19)	15681.21	15681.21

DETAILED SUMMARY PAGE

of Disbursements

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II. DISBURSEMENTS		COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:			
(a) Shared Federal/Non-Federal Activity (from Schedule H4)			
(i) Federal Share.....		0.00	0.00
(ii) Non-Federal Share.....		0.00	0.00
(b) Other Federal Operating Expenditures.....		0.00	0.00
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b))..... ▶		0.00	0.00
22. Transfers to Affiliated/Other Party Committees.....		0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....		17000.00	17000.00
24. Independent Expenditure (use Schedule E).....		0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....		0.00	0.00
26. Loan Repayments Made.....		0.00	0.00
27. Loans Made.....		0.00	0.00
28. Refunds of Contributions To:			
(a) Individuals/Persons Other Than Political Committees.....		0.00	0.00
(b) Political Party Committees.....		0.00	0.00
(c) Other Political Committees (such as PACs).....		0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))..... ▶		0.00	0.00
29. Other Disbursements.....		0.00	0.00
30. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), and 29)..... ▶		17000.00	17000.00
31. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30)..... ▶		17000.00	17000.00
<hr/>			
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans) from Line 11(d), page 3).....		14678.46	14678.46
33. Total Contribution Refunds (from Line 28(d)).....		0.00	0.00
34. Net Contributions (other than loans) (subtract Line 33 from Line 32).....		14678.46	14678.46
35. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b))..... ▶		0.00	0.00
36. Offsets to Operating Expenditures (from Line 15, page 3).....		0.00	0.00
37. Net Operating Expenditures (subtract Line 36 from Line 35)..... ▶		0.00	0.00

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)		PAGE 5 / 9	
	<input checked="" type="checkbox"/> 11a 13	<input type="checkbox"/> 11b 14	<input type="checkbox"/> 11c 15	<input type="checkbox"/> 12 16

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Action Fund of Lehman Brothers Holdings Inc.

A. Full Name (Last, First, Middle Initial)
FIDELIA-DAGUILLARD NADJA

Date of Receipt
M M / D D / Y Y Y Y
01 / 17 / 2003

Mailing Address
745 SEVENTH AVENUE

City State Zip Code
NEW YORK NY 10019

Amount of Each Receipt this Period
200.00

FEC ID number of contributing federal political committee.

Name of Employer Occupation
LEHMAN BROTHERS HOLDINGS INC. VICE PRESIDENT

Receipt For: Aggregate Year-to-Date ▼
Primary General Other (specify) ▼ 200.00

Transaction ID: A18365

B. Full Name (Last, First, Middle Initial)
FIDELIA-DAGUILLARD NADJA

Date of Receipt
M M / D D / Y Y Y Y
01 / 31 / 2003

Mailing Address
745 SEVENTH AVENUE

City State Zip Code
NEW YORK NY 10019

Amount of Each Receipt this Period
100.00

FEC ID number of contributing federal political committee.

Name of Employer Occupation
LEHMAN BROTHERS HOLDINGS INC. VICE PRESIDENT

Receipt For: Aggregate Year-to-Date ▼
Primary General Other (specify) ▼ 300.00

Transaction ID: A18547

C. Full Name (Last, First, Middle Initial)
GATES WILLIAM H

Date of Receipt
M M / D D / Y Y Y Y
01 / 17 / 2003

Mailing Address
745 SEVENTH AVENUE

City State Zip Code
NEW YORK NY 10019

Amount of Each Receipt this Period
200.00

FEC ID number of contributing federal political committee.

Name of Employer Occupation
LEHMAN BROTHERS HOLDINGS INC. VICE PRESIDENT

Receipt For: Aggregate Year-to-Date ▼
Primary General Other (specify) ▼ 200.00

Transaction ID: A18365

SUBTOTAL of Receipts This Page (optional) ▶ **500.00**

TOTAL This Period (last page this line number only) ▶

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER:		PAGE 6 / 9	
	(check only one)			
<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12	<input type="checkbox"/> 17
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16	<input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
Action Fund of Lehman Brothers Holdings Inc.

A. Full Name (Last, First, Middle Initial)
GATES WILLIAM H

Date of Receipt
M M / D D / Y Y Y Y
01 / 31 / 2003

Mailing Address
745 SEVENTH AVENUE

City State Zip Code
NEW YORK NY 10019

FEC ID number of contributing federal political committee. Amount of Each Receipt this Period
100.00

Name of Employer LEHMAN BROTHERS HOLDINGS INC.	Occupation VICE PRESIDENT
---------------------------------------------------	------------------------------

Receipt For: Aggregate Year-to-Date ▼
 Primary General Other (specify) ▼ 300.00

Transaction ID: A18555

B.

C.

SUBTOTAL of Receipts This Page (optional)	▶	100.00
TOTAL This Period (last page this line number only)	▶	600.00

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)				PAGE 7 / 9
	<input type="checkbox"/> 11a 13	<input type="checkbox"/> 11b 14	<input type="checkbox"/> 11c 15	<input checked="" type="checkbox"/> 12 16	<input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
Action Fund of Lehman Brothers Holdings Inc.

Full Name (Last, First, Middle Initial)
A. Tennesseans for Senator Thompson

Mailing Address
P.O. Box 397

City State Zip Code
Brentwood TN 37024

Date of Receipt
M M / D D / Y Y Y Y
01 / 20 / 2003

FEC ID number of contributing federal political committee.

Amount of Each Receipt this Period
1000.00

Name of Employer Occupation

Receipt For: Aggregate Year-to-Date ▼
Primary General
Other (specify) ▼ 1000.00

Transaction ID: A2436

B.

C.

SUBTOTAL of Receipts This Page (optional)	▶	1000.00
TOTAL This Period (last page this line number only)	▶	1000.00

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 8/9

21b 22 23 24 25
 26 27 28a 28b 28c 29

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NAME OF COMMITTEE (In Full)
Action Fund of Lehman Brothers Holdings Inc.

Full Name (Last, First, Middle Initial) A. Shelby for US Senate		Date of Disbursement 01 / 10 / 2003	
Mailing Address Post Office Box 1091 City Tuscaloosa State AL Zip Code 35401		Amount of Each Disbursement this Period 2000.00	
Purpose of Disbursement P-2004 US Senate AL		24K Category/ Type	
Candidate Name Shelby Richard C.			
Office Sought: House X Senate President	Disbursement For: 2004 X Primary General Other (specify) ▼	Transaction ID: E3595	
State: AL District:			

Full Name (Last, First, Middle Initial) B. Natl Rep Sen Cmte (NRSC)		Date of Disbursement 01 / 29 / 2003	
Mailing Address 425 Second St. NE City Washington State DC Zip Code 20002		Amount of Each Disbursement this Period 15000.00	
Purpose of Disbursement O-2003 National Party Cmte-Fed Acct US		24K Category/ Type	
Candidate Name			
Office Sought: House Senate President	Disbursement For: 2003 Primary General X Other (specify) ▼ Not Applicable	Transaction ID: E3601	
State: DC District:			

C.

SUBTOTAL of Disbursements This Page (optional)	17000.00
TOTAL This Period (last page this line number only)	17000.00

Please note that the PAC is aware that we follow an alternate method of itemizing payroll receipts rather than the suggested manner of disclosing a single total for the reporting period along with the amount deducted per pay period. Because the amounts collected per pay period may change often during the time covered by a single report, we find that reporting individual deductions separately more accurately discloses how the receipts are collected.