

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

FEDERAL ELECTION COMMISSION
RECEIVED
JUL 21 3 53 PM '98

1. NAME OF COMMITTEE (in full) National Venture Capital Association Political Action Committee	
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 1655 N. Fort Myer Drive, Suite 700	2. FEC IDENTIFICATION NUMBER C-001-50367
CITY, STATE and ZIP CODE Arlington, VA 22209	3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (See FEC FORM 1M)

4. TYPE OF REPORT

(a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____

Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>06/01/98</u> through <u>06/30/98</u>		
6. (a) Cash on Hand January 1, 19 <u>98</u>		\$ 363,830.88
(b) Cash on Hand at Beginning of Reporting Period	\$ 241,583.10	
(c) Total Receipts (from Line 19)	\$ 0.00	\$ 11,238.78
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 241,583.10	\$ 375,069.66
7. Total Disbursements (from Line 30)	\$ 49,485.32	\$ 182,971.88
8. Cash on Hand at Close of Reporting Period (Subtract Line 7 from Line 6(d))	\$ 192,097.78	\$ 192,097.78
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	For further information: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.		
Type or Print Name Of Treasurer Daniel T. Kingsley		
Signature of Treasurer <i>Daniel T. Kingsley</i>		Date 7.21.98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

DETAILED SUMMARY PAGE OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

Revised (1/1/91)

NAME OF COMMITTEE National Venture Capital Association Political Action Committee	REPORT COVERING PERIOD	
	FROM: 06/01/98	TO: 06/30/98
I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees:		
i. Itemized (Use Schedule A).....	0.00	10,000.00
ii. Unitemized.....	0.00	1,238.78
iii. Total.....(add i and ii)>	0.00	11,238.78
b. Political Party Committees.....	0.00	0.00
c. Other Political Committees (such as PACs).....	0.00	0.00
d. Total Contributions.....(add iii, b and c)>	0.00	11,238.78
12. Transfers From Affiliated/Other Party Committees.....	0.00	0.00
13. All Loans Received.....	0.00	0.00
14. Loan Repayments Received.....	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.).....	0.00	0.00
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees.....	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.).....	0.00	0.00
18. Transfers from Nonfederal Account for Joint Activity.....	0.00	0.00
19. Total Receipts.....(add 11d, 12, 13, 14, 15, 16, 17, and 18)>	0.00	11,238.78
20. Total Federal Receipts.....(subtract line 18 from line 19)>	0.00	11,238.78
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4):		
i. Federal Share.....	0.00	0.00
ii. Non-Federal Share.....	0.00	0.00
b. Other Federal Operating Expenditures.....	485.32	21,614.72
c. Total Operating Expenditures.....(Add ai, aii, and b)>	485.32	21,614.72
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	49,000.00	158,500.00
24. Independent Expenditures (use Schedule E).....	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees.....	0.00	2,857.16
b. Political Party Committees.....	0.00	0.00
c. Other Political Committees (Such As PACs).....	0.00	0.00
d. Total Contribution Refunds.....(Add a, b, and c)>	0.00	2,857.16
29. Other Disbursements.....	0.00	0.00
30. Total Disbursements.....(Add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)>	49,485.32	182,971.88
31. Total Federal Disbursements.....(Subtract line 21 iii from line 30)>	49,485.32	182,971.88
III. Net Contributions/Operating Expenditures		
32. Total Contributions (Other than loans)(from line 11d).....	0.00	11,238.78
33. Total Contribution Refunds (from line 28d).....	0.00	2,857.16
34. Net Contributions (Other than loans)(subtract line 33 from line 32).....	0.00	8,381.62
35. Total Federal Operating Expenditures.....(add 21 ai and 21 b)>	485.32	21,614.72
36. Offsets to Operating Expenditures (from line 15).....	0.00	0.00
37. Net Operating Expenditures.....(subtract line 36 from line 35)>	485.32	21,614.72

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
 National Venture Capital Association Political Action Committee

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day, Year)	Amount of Each Disb. this Period
INTERNAL REVENUE SERVICE Washington, DC	Taxes Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	06/08/98	289.36
B. Full Name, Mailing Address and Zip Code MARK HEESEN	reimbursement for expenses Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	06/25/98	75.50
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
SUB TOTAL of Disbursements this page (Optional).....>			364.86
TOTAL this Period (Last page this line number only).....>			364.86

SCHEDULE B ITEMIZED DISBURSEMENTS

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National Venture Capital Association Political Action Committee

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day, Year)	Amount of Each Disb. this Period
NANCY HOLLISTER FOR CONGRESS POB 232 Chillicothe, OH 45601	Hollister, U.S. HOUSE 6th OH Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/01/98	1,000.00
RANDY HOFFMAN POB 16751 Encino, CA 91416-6751	Randy Hoffman, U.S. HOUSE 24th CA Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/01/98	1,000.00
JON FOX FOR CONGRESS 36 West Skippack Pike Ambler, PA 19002	Jon D. Fox, U.S. HOUSE 13th PA Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/02/98	2,000.00
MIKE CRAPO FOR CONGRESS COMMITTEE 2095 CHARLOTTE IDAHO FALLS, ID 83402	Michael D. Crapo, U.S. HOUSE 2nd ID Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/02/98	1,000.00
LEE TERRY FOR CONGRESS POB 540098 Oroona, NB 68154	Lee Terry, U.S. HOUSE 2th NE Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/02/98	1,000.00
CITIZENS FOR JACK METCALF 3273 E SARATOGA RD LANGLEY, WA 98260	Jack Metcalf, U.S. HOUSE 2nd WA Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/02/98	1,000.00
NATIONAL REPUBLICAN CONGRESSIONAL COMMITTEE 320 First Street SE Washington, DC 20003	membership renewal - Nov 98 - Nov 99 Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/02/98	15,000.00
BAKER FOR CONGRESS COMMITTEE 9132 HIGHLAND GARDEN ROAD BATON ROUGE, LA 70811	Richard H. Baker, U.S. HOUSE 6th LA Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/08/98	1,000.00
HEATHER WILSON FOR CONGRESS 5400 San Mateo NE Suite G Albuquerque, NM 87109	Heather Wilson, NM Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/08/98	1,000.00
SUB TOTAL of Disbursements this page (Optional).....>			24,000.00
TOTAL this Period (Last page this line number only).....>			

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE	OF
	2	3
FOR LINE NUMBER		23

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National Venture Capital Association Political Action Committee

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (Month day, Year)	Amount of Each Disb. this Period
HEATHER WILSON FOR CONGRESS 5400 San Mateo NE Suite G Albuquerque, NM 87109	Heather Wilson, NM Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/10/98	1,000.00
A LOT OF PEOPLE SUPPORTING TOM DASCHLE POB 1656 Sioux Falls, SD	Tom Daschle, U.S. SENATE SD Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/11/98	1,000.00
VOINOVICH FOR SENATE POB 21030 Alexandria, VA 22320-2030	George Voinovich, U.S. SENATE OH Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/22/98	2,000.00
STEVE CHABOT FOR CONGRESS 3025 DAYTONA AVENUE CINCINNATI, OH 45211	Steve Chabot, U.S. HOUSE 1st OH Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/23/98	1,000.00
CAMPBELL FOR VICTORY FUND 425 Second Street NE Washington, DC 20002	Ben Nighthorse Campbell, U.S. HOUSE 3rd CO Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/23/98	2,000.00
BIPAC 888 16th St NW Washington, DC 20006	membership for one year Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/23/98	1,000.00
NEW MEXICANS FOR BILL REDMOND POB 5747 SANTA FE, NM 87505	Bill Redmond, U.S. HOUSE 3rd NM Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/23/98	1,000.00
MISSOURIANS FOR KIT BOND 507 Capital Court NE Suite 100 Washington, DC 20002	Christopher S. Bond, U.S. SENATE MO Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/23/98	1,000.00
THE FREEDOM PROJECT 111 C Street SE Lower Unit Washington, DC 20003	For John Boehner Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/23/98	2,000.00

SUB TOTAL of Disbursements this page (Optional).....>	12,000.00
TOTAL this Period (Last page this line number only).....>	

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BILBRAY FOR CONGRESS 4451 Brookfield Corporate Suite 200 Chantilly, VA 22021-1652	Brian P. Bilbray, U.S. HOUSE 49th CA Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/24/98	1,000.00
FLETCHER FOR CONGRESS POB 4703 Lexington, KY 40544	Ron Switzer, KY Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/24/98	1,000.00
MATT FONG FOR US SENATE 6016 Corbin Avenue Tarzana, CA 91356	Matt Fong, CA Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/24/98	5,000.00
MATT FONG FOR US SENATE 6016 Corbin Avenue Tarzana, CA 91356	Matt Fong, CA Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/24/98	5,000.00
SNOWBARGER FOR CONGRESS 1510 Woodbine Street Alexandria, VA 22302	, KS Disbursement For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (Specify) 1998	06/24/98	1,000.00
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (Specify)	Date (Month day, Year)	Amount of Each Disb. this Period

SUB TOTAL of Disbursements this page (Optional).....>	13,000.00
TOTAL this Period (Last page this line number only).....>	49,000.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt <i>7/22/98</i>
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>SKP</i> PREPARER	<i>7/22/98</i> DATE PREPARED