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FEB 5 12 20 PM '97

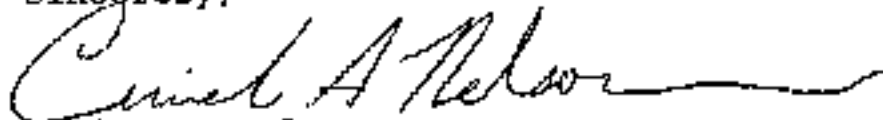
January 31, 1997

Federal Election Commission
999 E Street, N.W.
Washington, DC 20463

Dear Madam or Sir:

Enclosed is the report of Receipts and Disbursements for the
Grassroots Victory Fund for the reporting period of November
26 through December 31, 1996.

Sincerely,



Daniel A. Nelson
Treasurer
Grassroots Victory Fund

Enclosures

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

FEB 5 12 20 PM '97

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) Grassroots Victory Fund		2. FEC IDENTIFICATION NUMBER C00298605
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported PO Box 1775		
CITY, STATE and ZIP CODE Washington, DC 20013		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- | | | |
|--------------------------------------|---------------------------------------|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20 | <input type="checkbox"/> October 20 |
| <input type="checkbox"/> March 20 | <input type="checkbox"/> July 20 | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20 | <input type="checkbox"/> August 20 | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20 | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31 |

Twelfth day report preceding _____
(Type of Election)
election on _____ in the State of _____

Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A	COLUMN B
5. Covering Period <u>11/26/96</u> through <u>12/31/96</u>		This Period	Calendar Year-to-Date
6. (a) Cash on Hand January 1, 19 <u>96</u>			\$ <u>9,660.00</u>
(b) Cash on Hand at Beginning of Reporting Period		\$ <u>9,322.72</u>	
(c) Total Receipts (from Line 19)		\$ <u>0</u>	\$ <u>28,000.00</u>
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)		\$ <u>9,322.72</u>	\$ <u>37,660.09</u>
7. Total Disbursements (from Line 30)		\$ <u>0</u>	\$ <u>28,337.37</u>
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))		\$ <u>9,322.72</u>	\$ <u>9,322.72</u>
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)		\$ <u>0</u>	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-426-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)		\$ <u>0</u>	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer **Daniel A. Nelson**

Signature of Treasurer

Daniel A. Nelson

Date

1/31/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 278

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE	REPORT COVERING PERIOD		
Grassroots Victory Fund	FROM 11/26/96	TO: 12/31/96	
	COLUMN A	COLUMN B	
	Total This Period	Calendar Year	
I. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees		21,500.00	11(a)
i. Itemized (use Schedule A)			11(a)(i)
ii. Unitemized		21,500.00	11(a)(ii)
iii. Total (add i and ii) >			11(b)
b. Political Party Committees		6,500.00	11(c)
c. Other Political Committees (such as PACs)		28,000.00	11(d)
d. Total Contributions (add a ii, b and c) >			12
12. Transfers From Affiliated/Other Party Committees			13
13. All Loans Received			14
14. Loan Repayments Received			15
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			16
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			17
17. Other Federal Receipts (Dividends, Interest, etc.)			18
18. Transfers from Nonfederal Account for Joint Activity		28,000.00	19
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >		28,000.00	20
20. Total Federal Receipts (subtract line 18 from line 19) >			
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			21(a)
i. Federal Share			21(a)(i)
ii. Non-Federal Share		2,577.37	21(a)(ii)
b. Other Federal Operating Expenditures		2,577.37	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) >			22
22. Transfers to Affiliated/Other Party Committees		12,460.00	23
23. Contributions to Federal Candidates/Committees and Other Political Committees			24
24. Independent Expenditures (use Schedule E)			25
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441e(d)) (use Schedule F)			26
26. Loan Repayments Made			27
27. Loans Made			28(a)
28. Refunds of Contributions To:			28(b)
a. Individual/Persons Other Than Political Committees		2,500.00	28(b)(i)
b. Political Party Committees			28(b)(ii)
c. Other Political Committees (such as PACs)		2,500.00	28(b)(iii)
d. Total Contribution Refunds (add a, b and c) >		10,800.00	29
29. Other Disbursements		28,337.37	30
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >		28,337.37	31
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >			
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans) (from line 11d)		28,000.00	32
33. Total Contribution Refunds (from line 28d)		2,500.00	33
34. Net Contributions (other than loans) (subtract line 33 from line 32)		25,500.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >		2,577.37	35
36. Offsets to Operating Expenditures (from line 15)			36
37. Net Operating Expenditures (subtract line 36 from line 35) —		2,577.37	37

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

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K.A.
PREPARER

2-5-97
DATE PREPARED