



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Julia T. Benson, Treasurer
Capital One Financial Corporation
Associates Political Fund
2980 Fairview Park Drive
Falls Church, VA 22042

JUN 24 1998

Identification Number: C00326595

Reference: Year End Report (7/1/97-12/31/97)

Dear Ms. Benson:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your calculations for Lines 6(c) and 6(d), Column B appear to be incorrect. FEC calculations disclose these amounts to be \$27,037.40. Please provide the corrected totals on the Summary Page.

-Your calculations for Line 7, Column B appear to be incorrect. FEC calculations disclose this amount(s) to be \$4,423.33. Please provide the corrected total(s) on the Summary Page.

-The totals listed on Lines 11(a)(ii), 11(a)(iii), 11(d), 19, 20, 23, 30 and 31, Column B of the Detailed Summary Page appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B total. Please amend your report and any subsequent reports that may be affected by this correction.

-For your information, each category on the Detailed Summary Page for which your committee discloses activity must have a separate schedule. Please note this for future filings.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days

of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Debbie Manzano

Debbie Manzano
Senior Reports Analyst
Reports Analysis Division

