

**FEC
FORM 3X**

**REPORT OF RECEIPTS
AND DISBURSEMENTS**
For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (In full) **USE FEC MAILING LABEL OR TYPE OR PRINT** Example: If typing, type over the lines
 INVESTMENT COMPANY INSTITUTE POLITICAL ACTION COMMITTEE (ICI PAC)

ADDRESS (number and street) 1401 H STREET NW SUITE 1200
 Check if different than previously reported. (ACC) WASHINGTON DC 20005

2. **FEC IDENTIFICATION NUMBER** CITY STATE ZIP CODE

C00105981

3. IS THIS REPORT NEW (N) OR AMENDED (A)

4. TYPE OF REPORT (Choose One)	(a) Quarterly Reports:	(b) Monthly Report Due On:	Feb 20 (M2)	May 20 (M5)	Aug 20 (M8)	Nov 20 (M11) (Non-Election Year Only)
	April 15 Quarterly Report(Q1)	Mar 20 (M3)	Jun 20 (M6)	Sep 20 (M9)	Dec 20 (M12) (Non-Election Year Only)	
	July 15 Quarterly Report(Q2)	Apr 20 (M4)	Jul 20 (M7)	Oct 20 (M10)	Jan 31 (YE)	
	October 15 Quarterly Report(Q3)	(c) 12-Day PRE-Election Report for the:	Primary (12P)	General (12G)	Runoff (12R)	
	January 31 Quarterly Report(YE)	Convention (12C)	Special (12G)			
	July 31 Mid-Year Report(Non-election Year Only) (MY)	Election on			in the State of	
	Termination Report (TER)	(d) 30-Day Post-Election Report for the:	General (30G)	Runoff (30R)	Special (30S)	
		Election on			in the State of	

5. Covering Period 11 01 2003 through 11 30 2003

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Mr. Lawrence Maffia

Signature of Treasurer Electronically Filed by Mr. Lawrence Maffia Date 12 15 2003

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only							
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SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

FEC Form 3X (Rev. 02/2003)

Page 2

Write or Type Committee Name

INVESTMENT COMPANY INSTITUTE POLITICAL ACTION COMMITTEE (ICI PAC)

Report Covering the Period: From: ^{MM} 11 ^{YY} 01 ^{YYYY} 2003 To: ^{MM} 11 ^{YY} 30 ^{YYYY} 2003

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 ^{YYYY} 2003		116431.23
(b) Cash on Hand at Beginning of Reporting Period	53926.89	
(c) Total Receipts (from Line 19)	9257.90	280324.03
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	63184.79	396755.26
7. Total Disbursements (from Line 31)	11005.21	344575.68
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	52179.58	52179.58
9. Debts and Obligations owed TO the committee (itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations owed BY the committee (itemize all on Schedule C and/or Schedule D)	0.00	

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

**DETAILED SUMMARY PAGE
OF RECEIPTS**

FEC Form 3X (Rev. 02/2003)

Page 3

Write or Type Committee Name

INVESTMENT COMPANY INSTITUTE POLITICAL ACTION COMMITTEE (ICI PAC)

Report Covering the Period: From: ^M11 ^D01 ^Y2003 To: ^M11 ^D30 ^Y2003

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	9250.00	
(ii) Unitemized	0.00	
(iii) TOTAL (add Lines 11(a)(i) and (ii))	9250.00	240197.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	40000.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5)	9250.00	280197.00
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	7.90	127.03
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b))	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	9257.90	280324.03
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	9257.90	280324.03

DETAILED SUMMARY PAGE

of Disbursements

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II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share.....	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures.....	5.21	-451.29
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b))..... ▶	5.21	-451.29
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	11000.00	345026.97
24. Independent Expenditure (use Schedule E).....	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees.....	0.00	0.00
(b) Political Party Committees.....	0.00	0.00
(c) Other Political Committees (such as PACs).....	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))..... ▶	0.00	0.00
29. Other Disbursements.....	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share.....	0.00	0.00
(ii) "Levin" Share.....	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds.....	0.00	0.00
(c) Total Federal Election ActMty (add Lines 30(a)(i), 30(a)(ii) and 30(b))....	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..	11005.21	344575.68
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31).....	11005.21	344575.68

DETAILED SUMMARY PAGE
of Disbursements

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III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	9250.00	280197.00
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	9250.00	280197.00
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	5.21	-451.29
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	5.21	-451.29

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: PAGE 6 / 12	
	(check only one)	
<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15
<input type="checkbox"/> 12	<input type="checkbox"/> 16	<input type="checkbox"/> 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
INVESTMENT COMPANY INSTITUTE POLITICAL ACTION COMMITTEE (ICI PAC)

Full Name (Last, First, Middle Initial) A. MR. ANTHONY W DEERING		Date of Receipt M / D / Y 11 / 03 / 2003
Mailing Address 10275 Little Patuxent Pkwy.		Transaction ID: SA11A1.5788
City	State	Zip Code
Columbia	MD	21044
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 5000.00
Name of Employer The Rouse Company	Occupation Chairman & CEO	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 5000.00	

Full Name (Last, First, Middle Initial) B. MR. LONGORMAN		Date of Receipt M / D / Y 11 / 05 / 2003
Mailing Address 101 Montgomery St.		Transaction ID: SA11A1.5792
City	State	Zip Code
San Francisco	CA	94104-4122
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 2000.00
Name of Employer Charles Schwab & Co. Inc.	Occupation Vice Chairman & Enterprise Chairman	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 2000.00	

Full Name (Last, First, Middle Initial) C. MR. GREGORY E JOHNSON		Date of Receipt M / D / Y 11 / 10 / 2003
Mailing Address One Franklin Pkwy.		Transaction ID: SA11A1.5794
City	State	Zip Code
San Mateo	CA	94403-1508
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 2000.00
Name of Employer Franklin/Templeton USA Se- rvices	Occupation President	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 2000.00	

SUBTOTAL of Receipts This Page (optional)	▶	9000.00
TOTAL This Period (last page this line number only)	▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER:		PAGE 7 / 12	
	(check only one)			
<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12	<input type="checkbox"/> 17
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16	<input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
INVESTMENT COMPANY INSTITUTE POLITICAL ACTION COMMITTEE (ICI PAC)

Full Name (Last, First, Middle Initial) A. MR. MURRAY L SIMPSON		Date of Receipt M / D / Y 11 / 03 / 2003
Mailing Address One Franklin Plowly.		Transaction ID: SA11A1.5790
City San Mateo	State CA	Zip Code 94403-1806
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 250.00
Name of Employer Franklin Resources Inc.	Occupation General Counsel	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 250.00	

SUBTOTAL of Receipts This Page (optional)	▶	250.00
TOTAL This Period (last page this line number only)	▶	9250.00

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: PAGE 8 / 12	
	(check only one)	
<input type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15
<input type="checkbox"/> 16	<input checked="" type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
INVESTMENT COMPANY INSTITUTE POLITICAL ACTION COMMITTEE (ICI PAC)

Full Name (Last, First, Middle Initial) A. FIRST UNION NATIONAL BANK OF WASHINGTON		Date of Receipt
Mailing Address 740 15th St. NW		11 / 30 / 2008
City	State	Zip Code
Washington	DC	20005
FEC ID number of contributing federal political committee.		Transaction ID: SA17.5795
C		Amount of Each Receipt this Period
		7.90
Name of Employer Interest Income	Occupation	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼	
	127.03	

SUBTOTAL of Receipts This Page (optional)	▶	7.90
TOTAL This Period (last page this line number only)	▶	7.90

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

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<input checked="" type="checkbox"/> 21b	<input type="checkbox"/> 22	<input type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)
INVESTMENT COMPANY INSTITUTE POLITICAL ACTION COMMITTEE (ICI PAC)

Full Name (Last, First, Middle Initial) A. FIRST UNION NATIONAL BANK OF WASHINGTON		Transaction ID: SB21B.5798 Date of Disbursement 11 / 30 / 2003
Mailing Address 740 15th St. NW		Amount of Each Disbursement this Period 5.21
City Washington	State DC	
Zip Code 20005	Category/ Type	
Purpose of Disbursement Service charges		
Candidate Name		
Office Sought: House Senate President	Disbursement For: 2004 Primary General <input checked="" type="checkbox"/> Other (specify) ▼	
State: District	Other	

SUBTOTAL of Disbursements This Page (optional)	▶	5.21
TOTAL This Period (last page this line number only)	▶	5.21

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)				PAGE 10 / 12			
	<input type="checkbox"/> 21b 27	<input type="checkbox"/> 22 28a	<input checked="" type="checkbox"/> 23 28b	<input type="checkbox"/> 24 28c	<input type="checkbox"/> 25 29	<input type="checkbox"/> 26 30b		

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NAME OF COMMITTEE (In Full)
INVESTMENT COMPANY INSTITUTE POLITICAL ACTION COMMITTEE (ICI PAC)

Full Name (Last, First, Middle Initial) A. AMERICAN SUCCESS PAC		Transaction ID: SB23.5804 Date of Disbursement 11 / 07 / 2003		
Mailing Address 1155 21st Street NW Suite 300		Amount of Each Disbursement this Period 1000.00		
City Washington	State DC			Zip Code 20036
Purpose of Disbursement Contribution				Category/ Type
Candidate Name				
Office Sought: House Senate President	Disbursement For: 2004 Primary General <input checked="" type="checkbox"/> Other (specify) ▼			
State: District	Other			

Full Name (Last, First, Middle Initial) B. CONGRESSIONAL BLACK CAUCUS PAC		Transaction ID: SB23.5806 Date of Disbursement 11 / 07 / 2003		
Mailing Address 509 C Street NE		Amount of Each Disbursement this Period 1000.00		
City Washington	State DC			Zip Code 20002
Purpose of Disbursement Contribution				Category/ Type
Candidate Name				
Office Sought: House Senate President	Disbursement For: 2004 Primary General <input checked="" type="checkbox"/> Other (specify) ▼			
State: District	Other			

Full Name (Last, First, Middle Initial) C. CONGRESSMAN WAXMAN CAMPAIGN COMMITTEE		Transaction ID: SB23.5798 Date of Disbursement 11 / 07 / 2003		
Mailing Address 8885 Wilshire Boulevard Suite 220		Amount of Each Disbursement this Period 1000.00		
City Beverley Hills	State CA			Zip Code 90211
Purpose of Disbursement Contribution				Category/ Type
Candidate Name				
Office Sought: <input checked="" type="checkbox"/> House Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼			
State: CA	District 30			

SUBTOTAL of Disbursements This Page (optional)	3000.00
TOTAL This Period (last page this line number only)	

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)				PAGE 11 / 12			
	<input type="checkbox"/> 21b 27	<input type="checkbox"/> 22 28a	<input checked="" type="checkbox"/> 23 28b	<input type="checkbox"/> 24 28c	<input type="checkbox"/> 25 29	<input type="checkbox"/> 26 30b		

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NAME OF COMMITTEE (In Full)
INVESTMENT COMPANY INSTITUTE POLITICAL ACTION COMMITTEE (ICI PAC)

Full Name (Last, First, Middle Initial) A. CROWLEY FOR CONGRESS			Transaction ID: SB23.5802 Date of Disbursement 11 / 07 / 2003		
Mailing Address P.O. BOX 75214					
City WASHINGTON		State DC	Zip Code 20013		Amount of Each Disbursement this Period 1000.00
Purpose of Disbursement Contribution				Category/ Type	
Candidate Name					
Office Sought: <input checked="" type="checkbox"/> House Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼				
State: NY District: D7					

Full Name (Last, First, Middle Initial) B. FRIENDS OF CAROLYN MCCARTHY			Transaction ID: SB23.5801 Date of Disbursement 11 / 07 / 2003		
Mailing Address 38 IVY STREET SE					
City WASHINGTON		State DC	Zip Code 20003		Amount of Each Disbursement this Period 1000.00
Purpose of Disbursement Contribution				Category/ Type	
Candidate Name					
Office Sought: <input checked="" type="checkbox"/> House Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼				
State: NY District: D4					

Full Name (Last, First, Middle Initial) C. FRONTLINE DEMOCRATS			Transaction ID: SB23.5808 Date of Disbursement 11 / 07 / 2003		
Mailing Address 499 South Capital Street SW					
City Washington		State DC	Zip Code 20003		Amount of Each Disbursement this Period 5000.00
Purpose of Disbursement Contribution				Category/ Type	
Candidate Name					
Office Sought: House Senate President	Disbursement For: 2004 Primary General <input checked="" type="checkbox"/> Other (specify) ▼				
State: District			Other		

SUBTOTAL of Disbursements This Page (optional)	7000.00
TOTAL This Period (last page this line number only)	

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

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<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)
INVESTMENT COMPANY INSTITUTE POLITICAL ACTION COMMITTEE (ICI PAC)

Full Name (Last, First, Middle Initial) A. MIKULSKI FOR SENATE		Transaction ID: SB23.5800 Date of Disbursement 11 / 07 / 2003
Mailing Address 503 Capitol Court NE Suite 10D		Amount of Each Disbursement this Period 1000.00
City Washington	State DC Zip Code 20002	
Purpose of Disbursement Contribution		
Candidate Name		
Office Sought: House <input checked="" type="checkbox"/> Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼	Category/ Type
State: MD District: D		

SUBTOTAL of Disbursements This Page (optional)	▶	1000.00
TOTAL This Period (last page this line number only)	▶	11000.00