

ETEXT ATTACHMENT

01/21/2005 16 : 04

STATEMENT OF CORRECTIVE ACTION IN RESPONSE TO DECEMBER 22, 2004 LETTER

This letter sets forth the corrective action taken by the Anheuser-Busch Companies, Inc. Political Action Committee (AB-PAC) in response to the December 22, 2004 letter from Alissa V. Sagri, Senior Campaign Finance Analyst.

The December 22 letter identifies thirty-two (32) contributions on AB-PAC's 12 Day Pre-General Report (10/1/04 - 10/13/04) (the "Report") which are disclosed by the Report as Primary 2004 contributions. After reviewing our records, we determined that the flagged contributions for each of the 32 candidates were not disbursed until after the primary election. As the result of an internal miscommunication, the Report inadvertently disclosed the 32 contributions as primary when they should have been labeled as to the general. Please note that these errors stemmed from the same miscommunication described in our letters accompanying the amended September and October Monthly Reports. We have taken steps to ensure that the miscommunication does not reoccur.

Accordingly, AB-PAC is amending its Report for the period in order to designate the 32 contributions as being for the General 2004. Please note that notwithstanding these designations, AB-PAC is within the applicable limits regarding these contributions.

Finally, AB-PAC made a contribution to Georgians for Isakson for debt retirement. As pointed out by the December 22 letter, Isakson had insufficient debt to warrant the contribution. The amount of the contribution was refunded to AB-PAC on December 16, 2004 and we are sending a copy of the refund check by separate letter. The AB-PAC Year-End report for the period November 23, 2004 to December 31, 2004 will reflect receipt of this refund.