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February 26, 1999

VIA CERTIFIED MAIL

Re: Statewide Savings Bank, SLA PAC
FEC ID # C00325787

Federal Election Commission
999 E Street, N.W.
Washington, DC 20463

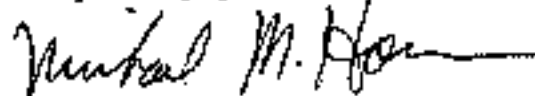
Dear Ladies and Gentlemen:

On behalf of our client, Statewide Savings Bank, SLA PAC, in accordance with Section 102.2(a)(2), this is to advise that effective immediately, the new PAC Treasurer is Louis T. Borelli, 70 Sip Avenue, Jersey City, NJ and the new Assistant Treasurer is Denise A. Collins, 70 Sip Avenue, Jersey City, NJ.

A copy of this letter is also being filed with the New Jersey Secretary of State.

Please confirm receipt of this filing by returning the enclosed copy of this letter stamped "FILED" to the undersigned in the enclosed stamped self-addressed envelop.

Very truly yours,



Michael M. Horn

MMH/pc

cc: New Jersey Secretary of State
Mr. Victor M. Richel
Mr. Michael J. Griffin
Ms. Arlene Bowen
Mr. Louis T. Borelli

Federal Election Commission

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