

**THE WALT DISNEY COMPANY
EMPLOYEES POLITICAL ACTION COMMITTEE**

500 SOUTH BUENA VISTA STREET
BURBANK, CALIFORNIA 91521-0188

RECEIVED
FEDERAL ELECTION
COMMISSION
MAIL ROOM

SEP 20 9 44 AM '96

Steering Committee

John F. Cocks, Chairman
Richard M. Babas
Barton K. Boyd
Danna Morgan
Richard A. Nunk
Peter S. Rummel
Jeffrey A. Schwartz

Officers

Linda Warren, President
Jeffrey A. Schwartz, Vice President,
Treasurer and Secretary

September 19, 1996

Public Records Office
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

Dear Sir/Madam:

Enclosed please find FEC Form 3X which is due on
September 20, 1996 for contributions and receipts
during the month of August 1996.

Please do not hesitate to contact me at (818) 560-1719
if you have any questions on this matter.

Sincerely,


Jeffrey A. Schwartz
Treasurer

Enclosure

RECEIVED
FEDERAL ELECTION
COMMISSION
MAIL ROOM

SEP 20 9 44 AM '96

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

1. NAME OF COMMITTEE (in full)
The Walt Disney Company Employees' Political Action Committee

ADDRESS (number and street) Check if different than previously reported
500 S. Buena Vista Street

CITY, STATE and ZIP CODE
Burbank, CA 91521-0188

2. FEC IDENTIFICATION NUMBER
C00197749

3. This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid Year Report (Non-Election Year Only)
- Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
- March 20 July 20 November 20
- April 20 August 20 December 20
- May 20 September 20 January 31

Twelfth day report preceding _____ (Type of Election)

election on _____ in the State of _____

Thirtieth day report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-To-Date
5. Covering Period <i>August 1, 1996</i> through <i>August 31, 1996</i>		
6. (a) Cash on hand January 1, 1996		\$ <i>55,952.99</i>
(b) Cash on Hand at Beginning of Reporting Period	\$ <i>772.77</i>	
(c) Total Receipts (from Line 16)	\$ <i>8.18</i>	\$ <i>7,819.96</i>
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ <i>772.95</i>	\$ <i>63,772.95</i>
7. Total Disbursements (from Line 30)	\$ <i>-</i>	\$ <i>63,000.00</i>
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ <i>772.95</i>	<i>772.95</i>
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	<i>0</i>	For further information contact: Federal Election Commission 999 E. Street, NW Washington, DC 20463 Toll Free 800-424-8630 Local 202-218-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	<i>0</i>	
<i>I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.</i>		

Type or Print Name of Treasurer
JEFFREY A. SCHWARTZ

Signature of Treasurer *Jeff Schwartz* Date *9/19/96*

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. § 437g.

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FEC FORM 3X
(REVISED 8/93)

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/81)

NAME OF COMMITTEE (in full) <i>The Walt Disney Company Employees' Political Action Committee</i>		REPORT COVERING PERIOD		
		FROM: Aug 1, 1996	TO: Aug 31, 1996	
		COLUMN A Total This Period	COLUMN B Calendar Year	
I. Receipts				
11. Contributions (other than loans) From:				
a. Individual/Persons Other Than Political Committees				
i. Itemized (see Schedule A)		-	6,960.00	11(a)iii
ii. Unitemized		-	498.00	11(a)iii
iii. Total	[add i and ii] >	-	7,458.00	11(a)iii
b. Political Party Committees		-	-	11(b)
c. Other Political Committees (such as PACs)		-	-	11(c)
d. Total Contributions	[add a iii, b and c] >	-	7,458.00	11(d)
12. Transfers From Affiliated/Other Party Committees		-	-	12
13. All Loans Received		-	-	13
14. Loan Repayments Received		-	-	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		-	-	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		-	-	16
17. Other Federal Receipts (Dividends, Interest, etc.)		0.18	361.96	17
18. Transfers from Nonfederal Account for Joint Activity		-	-	18
19. Total Receipts	[add 11d, 12, 13, 14, 15, 16, 17, and 18] >	0.18	7,819.96	19
20. Total Federal Receipts	[subtract line 18 from line 19] >	0.18	7,819.96	20
II. Disbursements				
21. Operating Expenditures				
a. Shared Federal/Non-Federal Activity (from Schedule H4)				
i. Federal Share		-	-	21(a)ii
ii. Non-Federal Share		-	-	21(a)iii
b. Other Federal Operating Expenditures		-	-	21(b)
c. Total Operating Expenditures	[add a i, a ii, and b] >	-	-	21(c)
22. Transfers to Affiliated/Other Party Committees		-	-	22
23. Contributions to Federal Candidates/Committees and Other Political Committees		-	63,000.00	23
24. Independent Expenditures (see Schedule E)		-	-	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441 a(d)) (see Schedule F)		-	-	25
26. Loan Repayments Made		-	-	26
27. Loans Made		-	-	27
28. Refunds of Contributions To:				
a. Individual/Persons Other Than Political Committees		-	-	28(a)
b. Political Party Committees		-	-	28(b)
c. Other Political Committees (such as PACs)		-	-	28(c)
d. Total Contribution Refunds	[add a, b and c] >	-	-	28(d)
29. Other Disbursements		-	-	29
30. Total Disbursements	[add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29] >	-	63,000.00	30
31. Total Federal Disbursements	[subtract line 21 a ii from line 30] >	-	63,000.00	31
III. Net Contributions/Operating Expenditures				
32. Total Contributions (other than loans) (from line 11d)		-	7,458.00	32
33. Total Contribution Refunds (from line 28d)		-	-	33
34. Net Contribution Refunds (other than loans) (subtract line 33 from 32)		-	7,458.00	34
35. Total Federal Operating Expenditures	[add 21 a i and 21 b] >	-	-	35
36. Offsets to Operating Expenditures (from line 15)		-	-	36
37. Net Operating Expenditures	[subtract line 36 from 35] >	-	-	37

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 11 all

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committees.

NAME OF COMMITTEE (In Full)

The Walt Disney Company Employees' Political Action Committee

A. Full Name, Mailing Address and Zip Code	Name of Employer <i>The Walt Disney Company</i>	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		\$ -
		Aggregate Year-to-Date	\$ -
B. Full Name, Mailing Address and Zip Code	<i>The Walt Disney Company</i>		\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		\$ -
		Aggregate Year-to-Date	\$ -
C. Full Name, Mailing Address and Zip Code	<i>The Walt Disney Company</i>		\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		\$ -
		Aggregate Year-to-Date	\$ -
D. Full Name, Mailing Address and Zip Code	<i>The Walt Disney Company</i>		\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		\$ -
		Aggregate Year-to-Date	\$ -
E. Full Name, Mailing Address and Zip Code	<i>The Walt Disney Company</i>		\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		\$ -
		Aggregate Year-to-Date	\$ -
F. Full Name, Mailing Address and Zip Code	<i>The Walt Disney Company</i>		\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		\$ -
		Aggregate Year-to-Date	\$ -
G. Full Name, Mailing Address and Zip Code	<i>The Walt Disney Company</i>		\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		\$ -
		Aggregate Year-to-Date	\$ -

SUBTOTAL of Receipts This Page (optional)

TOTAL This Period (last page this line number only)

\$ -

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committees.

NAME OF COMMITTEE (In Full)

The Walt Disney Company Employees' Political Action Committee

A. Full Name, Mailing Address and Zip Code <i>Bank of America Toluca Lake branch 4123 W. Olive Street Burbank, CA 91505</i>	Name of Employer <i>The Walt Disney Company</i>	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation <i>Interest Income</i>	\$ 0.18
		Aggregate Year-to-Date	\$ 361.96
B. Full Name, Mailing Address and Zip Code			
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation	\$ -
		Aggregate Year-to-Date	\$ -
C. Full Name, Mailing Address and Zip Code			
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation	\$ -
		Aggregate Year-to-Date	\$ -
D. Full Name, Mailing Address and Zip Code			
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation	\$ -
		Aggregate Year-to-Date	\$ -
E. Full Name, Mailing Address and Zip Code			
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation	\$ -
		Aggregate Year-to-Date	\$ -
F. Full Name, Mailing Address and Zip Code			
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation	\$ -
		Aggregate Year-to-Date	\$ -
G. Full Name, Mailing Address and Zip Code			
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		Occupation	\$ -
		Aggregate Year-to-Date	\$ -

SUBTOTAL of Receipts This Page (optional)

TOTAL This Period (last page this line number only)

\$ 0.18

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

DATE OF RECEIPT

9-20-96

First Class Mail

POSTMARKED

Registered/Certified Mail

POSTMARKED

No Postmark

Postmark Illegible

Received from the House Office of Records
and Registration

DATE OF RECEIPT

Received from the Senate Office of Public
Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

SKY

PREPARER

9-20-96

DATE PREPARED