

MISCELLANEOUS TEXT (FEC Form 99)

NAME OF COMMITTEE (In Full)

Ted Cruz for Senate

FEC IDENTIFICATION NUMBER

C00492785

Mailing Address PO BOX 25376

City

HOUSTON

State

TX

ZIP Code

77265

AUGUST 5, 2022

TED CRUZ FOR SENATE

P.O. BOX 25376

HOUSTON, TX 77265

REPORTS ANALYSIS DIVISION

1050 FIRST ST NE

WASHINGTON, DC 20463

THE COMMITTEE WAS PREVIOUSLY FORCED BY FEC STAFF TO CONVERT OUTSTANDING PERSONAL LOANS OF \$545,000 FROM THE 2012 ELECTION CYCLE FROM THE CANDIDATE TO IN-KIND CONTRIBUTIONS, AS PREVIOUSLY REQUIRED BY SECTION 304 OF BCRA AND 52 U.S.C. 30116(J). WHEN THAT LOAN CONVERSION WAS REPORTED TO THE FEC, THE COMMITTEE SPECIFIED IN MEMO TEXT THAT IT RESERVED THE RIGHT TO CHALLENGE THE CONSTITUTIONALITY OF THOSE PROVISIONS. THOSE PROVISIONS WERE THEN STRUCK DOWN AS UNCONSTITUTIONAL BY THE U.S. SUPREME COURT IN TED CRUZ FOR SENATE V. FEC. THEREFORE, THE FORCED CONVERSION OF THE OUTSTANDING PERSONAL LOANS, WHICH OCCURRED ON APRIL 15, 2015, WAS VOID AB INITIO. THIS FILING REINSTATES THE ACCURATE OUTSTANDING PERSONAL LOAN BALANCE OF \$545,000 FROM THE 2012 ELECTION CYCLE THAT NEVER WOULD HAVE BEEN CONVERTED INTO AN IN-KIND CONTRIBUTION HAD THE UNCONSTITUTIONAL PROVISIONS NOT BEEN IN PLACE. THE REINSTATED LOAN BALANCE WILL BE REFLECTED ON THE COMMITTEE'S UPCOMING OCTOBER QUARTERLY REPORT.

SINCERELY,

CABELL HOBBS

ASSISTANT TREASURER