

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (in full) **USE FEC MAILING LABEL OR TYPE OR PRINT** Example: If typing, type over the lines
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

ADDRESS (number and street) 30 Broad Street
28th Floor
 Check if different than previously reported. (ACC)
New York City NY 10004

2. **FEC IDENTIFICATION NUMBER** C00411173
3. IS THIS REPORT NEW (N) **OR** AMENDED (A)

4. **TYPE OF REPORT** (Choose One)
(a) Quarterly Reports:
 April 15 Quarterly Report(Q1)
 July 15 Quarterly Report(Q2)
 October 15 Quarterly Report(Q3)
 January 31 Quarterly Report(YE)
 July 31 Mid-Year Report(Non-election Year Only) (MY)
 Termination Report (TER)
(b) Monthly Report Due On:
 Feb 20 (M2) May 20 (M5) Aug 20 (M8) Nov 20 (M11) (Non-Election Year Only)
 Mar 20 (M3) Jun 20 (M6) Sep 20 (M9) Dec 20 (M12) (Non-Election Year Only)
 Apr 20 (M4) Jul 20 (M7) Oct 20 (M10) Jan 31 (YE)
(c) 12-Day **PRE-Election** Report for the:
 Primary (12P) General (12G) Runoff (12R)
 Convention (12C) Special (12G)
Election on _____ in the State of _____
(d) 30-Day **Post -Election** Report for the:
 General (30G) Runoff (30R) Special (30S)
Election on _____ in the State of _____

5. Covering Period 01 01 2005 through 06 30 2005

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Dorothy Cunningham

Signature of Treasurer Electronically Filed by Dorothy Cunningham Date 10 30 2006

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

**SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS**

Write or Type Committee Name
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Report Covering the Period: From:

M	M
0	1

D	D
0	1

Y	Y	Y	Y
2	0	0	5

 To:

M	M
0	6

D	D
3	0

Y	Y	Y	Y
2	0	0	5

	COLUMN A This Period	COLUMN B Calendar Year-to-Date										
6. (a) Cash on Hand January 1 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr><tr><td>2</td><td>0</td><td>0</td><td>5</td></tr></table>	Y	Y	Y	Y	2	0	0	5	<table border="1" style="width: 100%;"><tr><td>0.00</td></tr></table>	0.00	<table border="1" style="width: 100%;"><tr><td>0.00</td></tr></table>	0.00
Y	Y	Y	Y									
2	0	0	5									
0.00												
0.00												
(b) Cash on Hand at Beginning of Reporting Period	<table border="1" style="width: 100%;"><tr><td>0.00</td></tr></table>	0.00										
0.00												
(c) Total Receipts (from Line 19)	<table border="1" style="width: 100%;"><tr><td>35150.00</td></tr></table>	35150.00	<table border="1" style="width: 100%;"><tr><td>35150.00</td></tr></table>	35150.00								
35150.00												
35150.00												
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	<table border="1" style="width: 100%;"><tr><td>35150.00</td></tr></table>	35150.00	<table border="1" style="width: 100%;"><tr><td>35150.00</td></tr></table>	35150.00								
35150.00												
35150.00												
7. Total Disbursements (from Line 31)	<table border="1" style="width: 100%;"><tr><td>1000.00</td></tr></table>	1000.00	<table border="1" style="width: 100%;"><tr><td>1000.00</td></tr></table>	1000.00								
1000.00												
1000.00												
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	<table border="1" style="width: 100%;"><tr><td>34150.00</td></tr></table>	34150.00	<table border="1" style="width: 100%;"><tr><td>34150.00</td></tr></table>	34150.00								
34150.00												
34150.00												
9. Debts and Obligations owed TO the committee (Itemize all on Schedule C and/or Schedule D)	<table border="1" style="width: 100%;"><tr><td>0.00</td></tr></table>	0.00										
0.00												
10. Debts and Obligations owed BY the committee (Itemize all on Schedule C and/or Schedule D)	<table border="1" style="width: 100%;"><tr><td>0.00</td></tr></table>	0.00										
0.00												

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

**DETAILED SUMMARY PAGE
OF RECEIPTS**

Write or Type Committee Name
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Report Covering the Period: From:

M	M
0	1

D	D
0	1

Y	Y	Y	Y
2	0	0	5

 To:

M	M
0	6

D	D
3	0

Y	Y	Y	Y
2	0	0	5

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	35150.00	35150.00
(ii) Unitemized	0.00	0.00
(iii) TOTAL (add Lines 11(a)(i) and (ii)	35150.00	35150.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5)	35150.00	35150.00
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	35150.00	35150.00
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	35150.00	35150.00

DETAILED SUMMARY PAGE

of Disbursements

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share.....	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures.....	0.00	0.00
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b)).....	0.00	0.00
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	1000.00	1000.00
24. Independent Expenditure (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))	0.00	0.00
29. Other Disbursements.....	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share	0.00	0.00
(ii) "Levin" Share	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))....	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..	1000.00	1000.00
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31).....	1000.00	1000.00

DETAILED SUMMARY PAGE
of Disbursements

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	35150.00	35150.00
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	35150.00	35150.00
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	0.00	0.00
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	0.00	0.00

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 6 / 23
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Full Name (Last, First, Middle Initial) A. Stacey Berger		Date of Receipt M M / D D / Y Y Y Y Y 0 1 / 2 7 / 2 0 0 5	
Mailing Address 7200 Wisconsin Ave Suite 314		Transaction ID: SA11A1.4103	
City State Zip Code Bethesda MD 20814	Amount of Each Receipt this Period 500.00		
FEC ID number of contributing federal political committee. C			
Name of Employer Midland Loan Services	Occupation Executive Vice President		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00		

Full Name (Last, First, Middle Initial) B. Ed Blakey		Date of Receipt M M / D D / Y Y Y Y Y 0 4 / 2 7 / 2 0 0 5	
Mailing Address 45 Fremont Street		Transaction ID: SA11A1.4111	
City State Zip Code San Francisco CA 94105	Amount of Each Receipt this Period 1000.00		
FEC ID number of contributing federal political committee. C			
Name of Employer Wells Fargo Bank	Occupation Executive Vice President		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00		

Full Name (Last, First, Middle Initial) C. KENT BORN		Date of Receipt M M / D D / Y Y Y Y Y 0 1 / 2 7 / 2 0 0 5	
Mailing Address 225 WEST WACKER DRIVE		Transaction ID: SA11A1.4113	
City State Zip Code CHICAGO IL 60606	Amount of Each Receipt this Period 1000.00		
FEC ID number of contributing federal political committee. C			
Name of Employer PPM AMERICA, INC.	Occupation SENIOR MANAGING DIRECTOR		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00		

SUBTOTAL of Receipts This Page (optional) ▶	2500.00
TOTAL This Period (last page this line number only) ▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: <input type="checkbox"/> 11a <input type="checkbox"/> 11b <input type="checkbox"/> 11c <input type="checkbox"/> 12 <input type="checkbox"/> 13 <input type="checkbox"/> 14 <input type="checkbox"/> 15 <input type="checkbox"/> 16 <input type="checkbox"/> 17	PAGE 7 / 23
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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial) ROBERT BRENNAN		Date of Receipt M M / D D / Y Y Y Y 0 4 / 2 8 / 2 0 0 5
Mailing Address 11 MADISON AVE		Transaction ID: SA11A1.4115
City State Zip Code NEW YORK NY 10010	Amount of Each Receipt this Period 1000.00	
FEC ID number of contributing federal political committee. C		
Name of Employer CREDIT SUISSE FIRST BOSTON LLC	Occupation MANAGING DIRECTOR	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

B. Full Name (Last, First, Middle Initial) BRYAN CARR		Date of Receipt M M / D D / Y Y Y Y 0 5 / 1 0 / 2 0 0 5
Mailing Address 30 BROAD STREET		Transaction ID: SA11A1.4117
City State Zip Code NEW YORK NY 10004	Amount of Each Receipt this Period 500.00	
FEC ID number of contributing federal political committee. C		
Name of Employer ARCAP	Occupation CHIEF FINANCIAL OFFICER	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00	

C. Full Name (Last, First, Middle Initial) TOBIN COBB		Date of Receipt M M / D D / Y Y Y Y 0 4 / 2 9 / 2 0 0 5
Mailing Address 60 WALL STREET		Transaction ID: SA11A1.4119
City State Zip Code NEW YORK NY 10005	Amount of Each Receipt this Period 1000.00	
FEC ID number of contributing federal political committee. C		
Name of Employer DEUTSCHE BANK SECURITIES, INC.	Occupation MANAGING DIRECTOR	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

SUBTOTAL of Receipts This Page (optional) ▶	2500.00
TOTAL This Period (last page this line number only) ▶	_____

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: <input type="checkbox"/> 11a <input type="checkbox"/> 11b <input type="checkbox"/> 11c <input type="checkbox"/> 12 <input type="checkbox"/> 13 <input type="checkbox"/> 14 <input type="checkbox"/> 15 <input type="checkbox"/> 16 <input type="checkbox"/> 17	PAGE 8 / 23
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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Full Name (Last, First, Middle Initial) A. JACK COHEN		Date of Receipt M M / D D / Y Y Y Y Y 03 / 28 / 2005	
Mailing Address 2 NORTH LASALLE STREET		Transaction ID: SA11A1.4121	
City CHICAGO	State IL	Zip Code 60602	Amount of Each Receipt this Period 1000.00
FEC ID number of contributing federal political committee. C			
Name of Employer COHEN FINANCIAL	Occupation CHIEF EXECUTIVE OFFICER		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00		

Full Name (Last, First, Middle Initial) B. KENNETH COHEN		Date of Receipt M M / D D / Y Y Y Y Y 04 / 22 / 2005	
Mailing Address 399 PARK AVE		Transaction ID: SA11A1.4123	
City NEW YORK	State NY	Zip Code 10022	Amount of Each Receipt this Period 2500.00
FEC ID number of contributing federal political committee. C			
Name of Employer Lehman Brothers, Inc.	Occupation Vice President		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 2500.00		

Full Name (Last, First, Middle Initial) C. LEONARD COTTON		Date of Receipt M M / D D / Y Y Y Y Y 04 / 22 / 2005	
Mailing Address 199 ELM STREET		Transaction ID: SA11A1.4125	
City NEW CANAAN	State CT	Zip Code 06840	Amount of Each Receipt this Period 1000.00
FEC ID number of contributing federal political committee. C			
Name of Employer CHIEF EXECUTIVE OFFICER	Occupation ARCAP REIT, INC.		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00		

SUBTOTAL of Receipts This Page (optional) ▶	4500.00
TOTAL This Period (last page this line number only) ▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 9 / 23
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Full Name (Last, First, Middle Initial) A. Dorothy Cunningham		Date of Receipt M M / D D / Y Y Y Y 03 / 29 / 2005	
Mailing Address 30 Broad Street		Transaction ID: SA11A1.4127	
City State Zip Code New York City NY 10004		Amount of Each Receipt this Period 1000.00	
FEC ID number of contributing federal political committee. C			
Name of Employer CMSA		Occupation CEO	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼		Aggregate Year-to-Date ▼ 1000.00	

Full Name (Last, First, Middle Initial) B. GEORGE CURTH		Date of Receipt M M / D D / Y Y Y Y 06 / 02 / 2005	
Mailing Address 5 TIMES SQUARE		Transaction ID: SA11A1.4128	
City State Zip Code NEW YORK NY 10036		Amount of Each Receipt this Period 250.00	
FEC ID number of contributing federal political committee. C			
Name of Employer Ernst & Young		Occupation Partner	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼		Aggregate Year-to-Date ▼ 250.00	

Full Name (Last, First, Middle Initial) C. MARGIE CUSTIS		Date of Receipt M M / D D / Y Y Y Y 04 / 20 / 2005	
Mailing Address 801 GRAND AVE		Transaction ID: SA11A1.4130	
City State Zip Code DES MOINES IA 50392		Amount of Each Receipt this Period 1000.00	
FEC ID number of contributing federal political committee. C			
Name of Employer PRINCIPAL GLOBAL INVESTORS		Occupation MANAGING DIRECTOR	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼		Aggregate Year-to-Date ▼ 1000.00	

SUBTOTAL of Receipts This Page (optional) ▶	2250.00
TOTAL This Period (last page this line number only) ▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER:	PAGE 10 / 23
	(check only one)	
<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15
<input type="checkbox"/> 12	<input type="checkbox"/> 16	<input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Full Name (Last, First, Middle Initial) A. ROCHELLE DOBBS		Date of Receipt M M / D D / Y Y Y Y 04 / 27 / 2005	
Mailing Address 9 WEST 57TH STREET		Transaction ID: SA11A1.4132	
City NEW YORK	State NY	Zip Code 10019	Amount of Each Receipt this Period 1000.00
FEC ID number of contributing federal political committee. C			
Name of Employer BANC OF AMERICA SECURITIES	Occupation MANAGING DIRECTOR		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00		

Full Name (Last, First, Middle Initial) B. JAMES DUGGINS		Date of Receipt M M / D D / Y Y Y Y 05 / 13 / 2005	
Mailing Address 5605 N. MACARTHUR BLVD		Transaction ID: SA11A1.4134	
City IRVING	State TX	Zip Code 75038	Amount of Each Receipt this Period 1000.00
FEC ID number of contributing federal political committee. C			
Name of Employer ARCAP REIT, INC.	Occupation PRESIDENT AND CHIEF OPERATING OFFICER		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00		

Full Name (Last, First, Middle Initial) C. JEFFREY FASTOV		Date of Receipt M M / D D / Y Y Y Y 06 / 15 / 2005	
Mailing Address 85 BROAD STREET		Transaction ID: SA11A1.4136	
City NEW YORK	State NY	Zip Code 10004	Amount of Each Receipt this Period 1000.00
FEC ID number of contributing federal political committee. C			
Name of Employer GOLDMAN SACHS & CO.	Occupation MANAGING DIRECTOR		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00		

SUBTOTAL of Receipts This Page (optional) ▶	3000.00
TOTAL This Period (last page this line number only) ▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 11 / 23
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Full Name (Last, First, Middle Initial) A. SHARI FIGI		Date of Receipt M M / D D / Y Y Y Y 06 / 27 / 2005
Mailing Address 1801 CALIFORNIA STREET		Transaction ID: SA11A1.4138
City DENVER	State CO	Zip Code 80202
Amount of Each Receipt this Period 500.00		
FEC ID number of contributing federal political committee. C		
Name of Employer GMAC COMMERCIAL HOLDING	Occupation SENIOR VICE PRESIDENT	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00	

Full Name (Last, First, Middle Initial) B. NEAL FINKELMAN		Date of Receipt M M / D D / Y Y Y Y 06 / 02 / 2005
Mailing Address 5 TIMES SQUARE		Transaction ID: SA11A1.4140
City NEW YORK	State NY	Zip Code 10036
Amount of Each Receipt this Period 250.00		
FEC ID number of contributing federal political committee. C		
Name of Employer Ernst & Young	Occupation Principle	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 250.00	

Full Name (Last, First, Middle Initial) C. JOSEPH FRANZETTI		Date of Receipt M M / D D / Y Y Y Y 02 / 10 / 2005
Mailing Address 388 GREENWICH STREET		Transaction ID: SA11A1.4142
City NEW YORK	State NY	Zip Code 10013
Amount of Each Receipt this Period 1000.00		
FEC ID number of contributing federal political committee. C		
Name of Employer CITIGROUP GLOBAL MARKETS	Occupation DIRECTOR	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

SUBTOTAL of Receipts This Page (optional) ▶	1750.00
TOTAL This Period (last page this line number only) ▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 12 / 23
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
MICHAEL GAMBRO

Mailing Address **1 WORLD FINANCIAL CENTER**

City **NEW YORK** State **NY** Zip Code **10281**

FEC ID number of contributing federal political committee. **C**

Name of Employer **CADWALADER, WICKERSHAM & TAFT** Occupation **PARTNER**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **500.00**

Date of Receipt

M	M	/	D	D	/	Y	Y	Y	Y
0	4	/	2	2	/	2	0	0	5

Transaction ID: SA11A1.4144

Amount of Each Receipt this Period

500.00

B. Full Name (Last, First, Middle Initial)
ANNA GLICK

Mailing Address **1 WORLD FINANCIAL CENTER**

City **NEW YORK** State **NY** Zip Code **10281**

FEC ID number of contributing federal political committee. **C**

Name of Employer **CADWALADER, WICKERSHAM & TAFT** Occupation **PARTNER**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **500.00**

Date of Receipt

M	M	/	D	D	/	Y	Y	Y	Y
0	5	/	1	6	/	2	0	0	5

Transaction ID: SA11A1.4146

Amount of Each Receipt this Period

500.00

C. Full Name (Last, First, Middle Initial)
RUSSELL GOLDENBERG

Mailing Address **135 SOUTH LASALLE STREET**

City **CHICAGO** State **IL** Zip Code **60603**

FEC ID number of contributing federal political committee. **C**

Name of Employer **ABN AMRO/LASALLE BANK** Occupation **GROUP SENIOR VICE PRESIDENT**

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ **500.00**

Date of Receipt

M	M	/	D	D	/	Y	Y	Y	Y
0	4	/	1	8	/	2	0	0	5

Transaction ID: SA11A1.4148

Amount of Each Receipt this Period

500.00

SUBTOTAL of Receipts This Page (optional)	1500.00
TOTAL This Period (last page this line number only)	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 13 / 23
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
STUART GOLDSTEIN

Mailing Address 227 WEST TRADE STREET

City State Zip Code
CHARLOTTE NC 28202

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
CADWALADER, WICKERSHAM & TAFT PARTNER

Receipt For: Aggregate Year-to-Date ▼
 Primary General
 Other (specify) ▼ 500.00

Date of Receipt
M M / D D / Y Y Y Y Y
06 / 24 / 2005

Transaction ID: SA11A1.4150

Amount of Each Receipt this Period
500.00

B. Full Name (Last, First, Middle Initial)
WILLIAM GREEN

Mailing Address 301 SOUTH COLLEGE NC0166

City State Zip Code
CHARLOTTE NC 28288

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
WACHOVIA SECURITIES MANAGING DIRECTOR

Receipt For: Aggregate Year-to-Date ▼
 Primary General
 Other (specify) ▼ 1000.00

Date of Receipt
M M / D D / Y Y Y Y Y
03 / 29 / 2005

Transaction ID: SA11A1.4152

Amount of Each Receipt this Period
1000.00

C. Full Name (Last, First, Middle Initial)
J. CHRISTOPHER HOFFEL

Mailing Address 383 MADISON AVE

City State Zip Code
NEW YORK NY 10179

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
BEAR, STEARNS & CO. SENIOR MANAGING DIRECTOR

Receipt For: Aggregate Year-to-Date ▼
 Primary General
 Other (specify) ▼ 1000.00

Date of Receipt
M M / D D / Y Y Y Y Y
04 / 08 / 2005

Transaction ID: SA11A1.4154

Amount of Each Receipt this Period
1000.00

SUBTOTAL of Receipts This Page (optional)	▶	2500.00
TOTAL This Period (last page this line number only)	▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 14 / 23
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
PETER HOROS

Mailing Address 3075 SANDERS ROAD

City NORTHBROOK State IL Zip Code 60062

FEC ID number of contributing federal political committee. **C**

Name of Employer ALLSTATE INSURANCE COMPANY Occupation SENIOR PORTFOLIO MANAGER

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ 250.00

Date of Receipt
 M M / D D / Y Y Y Y
 0 4 / 2 8 / 2 0 0 5

Transaction ID: SA11A1.4156

Amount of Each Receipt this Period
 250.00

B. Full Name (Last, First, Middle Initial)
ROBERT JENKINS

Mailing Address 30 BROAD ST

City NEW YORK State NY Zip Code 10004

FEC ID number of contributing federal political committee. **C**

Name of Employer W.P. CAREY AND CO. LLC Occupation SENIOR CONSULTANT

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ 500.00

Date of Receipt
 M M / D D / Y Y Y Y
 0 6 / 0 8 / 2 0 0 5

Transaction ID: SA11A1.4158

Amount of Each Receipt this Period
 500.00

C. Full Name (Last, First, Middle Initial)
RICHARD JONES

Mailing Address 1717 ARCH ST

City PHILADELPHIA State PA Zip Code 19103

FEC ID number of contributing federal political committee. **C**

Name of Employer DECHERT LLP Occupation PARTNER

Receipt For:
 Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt
 M M / D D / Y Y Y Y
 0 3 / 2 2 / 2 0 0 5

Transaction ID: SA11A1.4160

Amount of Each Receipt this Period
 1000.00

SUBTOTAL of Receipts This Page (optional)	▶	1750.00
TOTAL This Period (last page this line number only)	▶	

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 15 / 23
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
THOMAS KELLY

Mailing Address 1500 MAIN ST

City State Zip Code
SPRINGFIELD MA 01115

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
BABSON CAPITAL MANAGEMENT LLC MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 650.00

Date of Receipt
M M / D D / Y Y Y Y
04 / 27 / 2005

Transaction ID: SA11A1.4162

Amount of Each Receipt this Period
650.00

B. Full Name (Last, First, Middle Initial)
MICHAEL KRULL

Mailing Address 125 PARK AVE

City State Zip Code
NEW YORK NY 10017

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
GE REAL ESTATE MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 500.00

Date of Receipt
M M / D D / Y Y Y Y
06 / 03 / 2005

Transaction ID: SA11A1.4164

Amount of Each Receipt this Period
500.00

C. Full Name (Last, First, Middle Initial)
MARTIN LANIGAN

Mailing Address 51 JFK PARKWAY

City State Zip Code
SHORT HILLS NJ 07078

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
MEZZ CAP PRESIDENT AND CEO

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt
M M / D D / Y Y Y Y
05 / 27 / 2005

Transaction ID: SA11A1.4166

Amount of Each Receipt this Period
1000.00

SUBTOTAL of Receipts This Page (optional)	▶	2150.00
TOTAL This Period (last page this line number only)	▶	

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 16 / 23
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A. Full Name (Last, First, Middle Initial)
GREGORY MATTHEWS

Mailing Address 70 PINE STREET

City State Zip Code
NEW YORK NY 10270

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
AIG GLOBAL INVESTMENT GRO-UP MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 500.00

Date of Receipt
M M / D D / Y Y Y Y
06 / 13 / 2005

Transaction ID: SA11A1.4168

Amount of Each Receipt this Period
500.00

B. Full Name (Last, First, Middle Initial)
DEBORAH MCENERNEY

Mailing Address 30 BROAD ST

City State Zip Code
NEW YORK NY 10004

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
JOHN HANCOCK FINANCIAL SE-RVICE SENIOR VICE PRESIDENT

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 1000.00

Date of Receipt
M M / D D / Y Y Y Y
04 / 28 / 2005

Transaction ID: SA11A1.4170

Amount of Each Receipt this Period
1000.00

C. Full Name (Last, First, Middle Initial)
BRENDA MIXSON

Mailing Address 1550 STOCKTON ST

City State Zip Code
SAINT HELENA CA 94574

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
ISLAND CAPITAL GROUP, LLC MANAGING DIRECTOR

Receipt For: Primary General Other (specify) ▼

Aggregate Year-to-Date ▼ 250.00

Date of Receipt
M M / D D / Y Y Y Y
06 / 07 / 2005

Transaction ID: SA11A1.4172

Amount of Each Receipt this Period
250.00

SUBTOTAL of Receipts This Page (optional)	▶	1750.00
TOTAL This Period (last page this line number only)	▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: <input type="checkbox"/> 11a <input type="checkbox"/> 11b <input type="checkbox"/> 11c <input type="checkbox"/> 12 <input type="checkbox"/> 13 <input type="checkbox"/> 14 <input type="checkbox"/> 15 <input type="checkbox"/> 16 <input type="checkbox"/> 17	PAGE 17 / 23
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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Full Name (Last, First, Middle Initial) A. LISA PAUQUETTE		Date of Receipt M M / D D / Y Y Y Y 0 6 / 2 4 / 2 0 0 5	
Mailing Address 1 WORLD FINANCIAL CENTER		Transaction ID: SA11A1.4174	
City NEW YORK	State NY	Zip Code 10281	Amount of Each Receipt this Period 500.00
FEC ID number of contributing federal political committee. C			
Name of Employer CADWALADER, WICKERSHAM & TAFT	Occupation SPECIAL COUNSEL		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00		

Full Name (Last, First, Middle Initial) B. LISA PENDERGAST		Date of Receipt M M / D D / Y Y Y Y 0 4 / 2 0 / 2 0 0 5	
Mailing Address 600 STEAMBOAT RD		Transaction ID: SA11A1.4176	
City GREENWICH	State CT	Zip Code 06830	Amount of Each Receipt this Period 500.00
FEC ID number of contributing federal political committee. C			
Name of Employer CMBS RESEARCH AND STRATEGY	Occupation MANAGING DIRECTOR		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00		

Full Name (Last, First, Middle Initial) C. FRANK POLVERINO		Date of Receipt M M / D D / Y Y Y Y 0 5 / 1 6 / 2 0 0 5	
Mailing Address 1 WORLD FINANCIAL CENTER		Transaction ID: SA11A1.4178	
City NEW YORK	State NY	Zip Code 10281	Amount of Each Receipt this Period 500.00
FEC ID number of contributing federal political committee. C			
Name of Employer CADWALADER WICKERSHAM AND TAFT	Occupation PARTNER		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00		

SUBTOTAL of Receipts This Page (optional) ▶	1500.00
TOTAL This Period (last page this line number only) ▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 18 / 23
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
		<input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Full Name (Last, First, Middle Initial) A. KIERAN QUINN		Date of Receipt M M / D D / Y Y Y Y 06 / 07 / 2005	
Mailing Address 3414 PEACHTREE RD		Transaction ID: SA11A1.4180	
City ATLANTA	State GA	Zip Code 30326	Amount of Each Receipt this Period 500.00
FEC ID number of contributing federal political committee. C			
Name of Employer COLUMN FINANCIAL INC.	Occupation CHAIRMAN		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00		

Full Name (Last, First, Middle Initial) B. JEFFREY ROTBLAT		Date of Receipt M M / D D / Y Y Y Y 05 / 16 / 2005	
Mailing Address 1 WORLD FINANCIAL CENTER		Transaction ID: SA11A1.4182	
City NEW YORK	State NY	Zip Code 10281	Amount of Each Receipt this Period 500.00
FEC ID number of contributing federal political committee. C			
Name of Employer CADWALADER, WICKERSHAM AND TAF	Occupation CAPITAL MARKETS PARTNER		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00		

Full Name (Last, First, Middle Initial) C. JOSEPH RUBIN		Date of Receipt M M / D D / Y Y Y Y 06 / 02 / 2005	
Mailing Address 5 TIMES SQUARE		Transaction ID: SA11A1.4184	
City NEW YORK	State NY	Zip Code 10036	Amount of Each Receipt this Period 500.00
FEC ID number of contributing federal political committee. C			
Name of Employer Ernst & Young	Occupation Principle		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00		

SUBTOTAL of Receipts This Page (optional) ▶	1500.00
TOTAL This Period (last page this line number only) ▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER:	PAGE 19 / 23
	(check only one)	
<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15
<input type="checkbox"/> 12	<input type="checkbox"/> 16	<input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Full Name (Last, First, Middle Initial) A. JOAN SAPINSLEY		Date of Receipt MM / DD / YYYY 05 / 03 / 2005
Mailing Address 730 THIRD AVE		Transaction ID: SA11A1.4186
City NEW YORK	State NM	Zip Code 10017
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 500.00
Name of Employer TIAA	Occupation MANAGING DIRECTOR	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00	

Full Name (Last, First, Middle Initial) B. PATRICK SARGENT		Date of Receipt MM / DD / YYYY 04 / 28 / 2005
Mailing Address 1717 MAIN STREET		Transaction ID: SA11A1.4188
City DALLAS	State TX	Zip Code 75201
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 500.00
Name of Employer ANDREWS KURTH LLP	Occupation PARTNER	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00	

Full Name (Last, First, Middle Initial) C. JOHN SCHEURER		Date of Receipt MM / DD / YYYY 01 / 11 / 2005
Mailing Address 1919 PENNSYLVANIA AVE		Transaction ID: SA11A1.4190
City WASHINGTON	State DC	Zip Code 20006
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 1000.00
Name of Employer ALLIED CAPITAL CORPORATION	Occupation MANAGING DIRECTOR	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

SUBTOTAL of Receipts This Page (optional)	2000.00
TOTAL This Period (last page this line number only)	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 20 / 23
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Full Name (Last, First, Middle Initial) A. JONATHAN SHILS		Date of Receipt M M / D D / Y Y Y Y 0 4 / 2 8 / 2 0 0 5
Mailing Address 1201 WEST PEACHTREE ST		Transaction ID: SA11A1.4192
City ATLANTA	State GA	Zip Code 30309
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 500.00
Name of Employer ALSTON & BIRD LLP	Occupation PARTNER	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00	

Full Name (Last, First, Middle Initial) B. SCOTT SINDER		Date of Receipt M M / D D / Y Y Y Y 0 3 / 2 8 / 2 0 0 5
Mailing Address 3050 K STREET NW		Transaction ID: SA11A1.4194
City WASHINGTON	State DC	Zip Code 20007
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 500.00
Name of Employer COLLIER SHANNON SCOTT	Occupation PARTNER	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00	

Full Name (Last, First, Middle Initial) C. ROBYN STERN		Date of Receipt M M / D D / Y Y Y Y 0 4 / 2 8 / 2 0 0 5
Mailing Address 375 PARK AVE		Transaction ID: SA11A1.4196
City NEW YORK	State NY	Zip Code 10152
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 500.00
Name of Employer ARBOR COMMERCIAL MORTGAGE, LLC	Occupation EXECUTIVE VICE PRESIDENT	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00	

SUBTOTAL of Receipts This Page (optional) ▶	1500.00
TOTAL This Period (last page this line number only) ▶	

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 21 / 23
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Full Name (Last, First, Middle Initial) A. MICHAEL SYERS		Date of Receipt M M / D D / Y Y Y Y Y 06 / 02 / 2005
Mailing Address 5 TIMES SQUARE		Transaction ID: SA11A1.4198
City NEW YORK	State NY	Zip Code 10036
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 500.00
Name of Employer Ernst & Young	Occupation Partner	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00	

Full Name (Last, First, Middle Initial) B. SHANE TUCKER		Date of Receipt M M / D D / Y Y Y Y Y 04 / 25 / 2005
Mailing Address 4 EMBARCADERO CENTER		Transaction ID: SA11A1.4200
City SAN FRANCISCO	State CA	Zip Code 94111
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 1000.00
Name of Employer PRUDENTIAL MORTGAGE CAPITAL	Occupation MANAGING DIRECTOR	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

Full Name (Last, First, Middle Initial) C. THOMAS WRATTEN		Date of Receipt M M / D D / Y Y Y Y Y 04 / 25 / 2005
Mailing Address 11050 ROE AVENUE		Transaction ID: SA11A1.4202
City OVERLAND PARK	State KS	Zip Code 66211
FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 1000.00
Name of Employer PRINCIPAL COMMERCIAL	Occupation PRESIDENT	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

SUBTOTAL of Receipts This Page (optional)	2500.00
TOTAL This Period (last page this line number only)	35150.00

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 22 / 23

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Full Name (Last, First, Middle Initial) A. MATSUI FOR CONGRESS		Transaction ID: SB23.4108 Date of Disbursement M M / D D / Y Y Y Y 0 6 / 0 6 / 2 0 0 5
Mailing Address PO BOX 1738		Amount of Each Disbursement this Period 1000.00
City SACRAMENTO	State CA Zip Code 95812	
Purpose of Disbursement		Category/ Type
Candidate Name		
Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President	Disbursement For: 2005 <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	
State: CA District: 05		

SUBTOTAL of Disbursements This Page (optional)	▶	1000.00
TOTAL This Period (last page this line number only)	▶	1000.00

Form/Schedule: **F3XA**

Transaction ID:

This amended report responds to your letter dated September 27, 2006. In that letter you noted that Commerical Mortgage Securities Association ('CMSA') PAC failed to adequately identify the individuals who made contributions to CMSA PAC. The amended report corrects this insufficiency and provides the missing information. You also indictaed that the report failed to reflect the official name of the connected organization. The amended report now properly identifies the Commerical Mortgage Securities Association PAC.