REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

1. NAME OF COMMITTEE (in full)
Newport News Shipbuilding Political Action Committee
a/k/a SHIPPAC

ADDRESS (number and street) □ Check it different than previously reported

801 Pennsylvania Avenue, Suite 350
CITY, STATE and ZIP CODE
Washington, DC 20004

2. FEC IDENTIFICATION NUMBER
C00325092

3. □ This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT
(a) □ April 15 Quarterly Report
□ July 15 Quarterly Report
□ October 15 Quarterly Report
□ January 31 Year End Report
□ July 31 Mid Year Report (Non-election Year Only)
□ Termination Report

(b) □ is this Report an Amendment? □ YES □ NO

5. SUMMARY
Coverring Period: 01/01/97 through 01/31/97

<table>
<thead>
<tr>
<th>COLUMN A</th>
<th>COLUMN B</th>
</tr>
</thead>
<tbody>
<tr>
<td>This Period</td>
<td>Calendar Year-to-Date</td>
</tr>
<tr>
<td>$38,430.00</td>
<td>$38,430.00</td>
</tr>
</tbody>
</table>

6. (a) Cash on Hand January 1, 1997
(b) Cash on Hand at Beginning of Reporting Period
$38,430.00
(c) Total Receipts (from Line 18)
$0.00
(d) Salaries (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(d) for Column B)
$38,430.00

7. Total Disbursements (from Line 10)
$38,430.00

8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 10)
$38,430.00

9. Debts and Obligations Owed TO the Committee
[Itemize all on Schedule C and/or Schedule D]
$0.00

10. Debts and Obligations Owed BY the Committee
[Itemize all on Schedule C and/or Schedule D]
$0.00

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
D. E. Wyatt

Signature of Treasurer

Date
2/13/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. § 437g.

FEC FORM 3X
(revised 8/93)
### Newport News Shipbuilding Political Action Committee

#### Report Covering Period
**From: 01/01/97 to 01/31/97**

<table>
<thead>
<tr>
<th>Column A</th>
<th>Column B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total This Period</td>
<td>Defender Year</td>
</tr>
</tbody>
</table>

#### I. Receipts

11. Contributions (other than loans) From:
   a. Individual/Persons Other Than Political Committees
      i. Itemized (Use Schedule A) .................................................. | 0.00 | 0.00 |
      ii. Unitemized ...................................................................... | 0.00 | 0.00 |
      iii. Total ............................................................................. | 0.00 | 0.00 |
   b. Political Party Committees ............................................... | 0.00 | 0.00 |
   c. Other Political Committees (such as PACs) .......................... | 0.00 | 0.00 |
   d. Total Contributions (add a, b, c) ........................................ | 0.00 | 0.00 |

12. Transfers From Affiliated/Other Party Committees ................. | 0.00 | 0.00 |

13. All Loans Received .................................................................. | 1.00 |

14. Loan Repayments Received .................................................... | 0.00 |

15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) ....... | 0.00 |

16. Refunds of Contributions Made to Federal Candidates and Other Political Committees | 0.00 |

17. Other Federal Receipts (Dividends, Interest, etc.) .................. | 0.00 |

18. Transfers from Nonfederal Account for Joint Activity ............. | 0.00 |

19. Total Receipts .......................................................................... | 0.00 | 0.00 |
   (add 11d, 12, 13, 14, 15, 16, 17, 18) ......................................... | 0.00 | 0.00 |

20. Total Federal Receipts ............................................................. | 0.00 | 0.00 |
   (subtract line 18 from line 19) .............................................. | 0.00 | 0.00 |

#### II. Disbursements

21. Operating Expenditures:
   a. Shared Federal/Non-Federal Activity (from Schedule H4)
      i. Federal Share .................................................................. | 21(a)(i) |
      ii. Non-Federal Share .......................................................... | 21(a)(ii) |
   b. Other Federal Operating Expenditures (add a, b, c) .......... | 21(b) |
   c. Total Operating Expenditures (add a, b, and c) ............... | 0.00 | 0.00 |

22. Transfers to Affiliated/Other Party Committees ...................... | 0.00 |

23. Contributions to Federal Candidates/Committees and Other Political Committees | 0.00 |

24. Independent Expenditures (use Schedule E) ................................. | 0.00 |

25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(ii)) (Use Schedule F) | 0.00 |

26. Loan Repayments Made ........................................................... | 0.00 |

27. Loans Made ........................................................................... | 0.00 |

28. Refunds of Contributions To:
   a. Individual/Persons Other Than Political Committees .......... | 0.00 |
   b. Political Party Committees ................................................. | 0.00 |
   c. Other Political Committees (such as PACs) ......................... | 0.00 |
   d. Total Contribution Refunds (add a, b, c) .......................... | 0.00 | 0.00 |

29. Other Disbursements ............................................................... | 0.00 | 0.00 |
   (add 21c, 22, 23, 24, 25, 26, 27, 28, 29) ............................... | 0.00 | 0.00 |

30. Total Disbursements .................................................................. | 0.00 | 0.00 |
   (subtract line 21a and line 30) ............................................. | 0.00 | 0.00 |

31. Total Federal Disbursements .................................................... | 0.00 | 0.00 |
   (subtract line 30 from line 29) ............................................. | 0.00 | 0.00 |

#### III. Net Contributions/Operating Expenditures

32. Total Contributions (other than loans) (from line 11d) .............. | 0.00 | 0.00 |

33. Total Contribution Refunds (from line 28d) ............................... | 0.00 | 0.00 |

34. Net Contributions (other than loans) (subtract line 33 from 32) | 0.00 | 0.00 |

35. Total Federal Operating Expenditures (add 21b and 21c) .......... | 0.00 | 0.00 |

36. Offsets to Operating Expenditures (from line 15) ....................... | 0.00 | 0.00 |

37. Net Operating Expenditures .................................................... | 0.00 | 0.00 |
   (subtract line 36 from 35) .................................................... | 0.00 | 0.00 |
Federal Election Commission
ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

<table>
<thead>
<tr>
<th>Method</th>
<th>Date of Receipt</th>
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<tr>
<td>First Class Mail</td>
<td>POSTMARKED</td>
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<tr>
<td>Postmark Illegible</td>
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<tr>
<td>Received from the House Office of Records and Registration</td>
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<tr>
<td>Received from the Senate Office of Public Records</td>
<td>DATE OF RECEIPT</td>
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<tr>
<td>Other (Specify):</td>
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PREPARER: ________________________________
DATE PREPARED: 2.18.97

REC FORM 70-2 (12/92)