

**FEC  
FORM 3X**

**REPORT OF RECEIPTS  
AND DISBURSEMENTS**  
For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (In full) **USE FEC MAILING LABEL OR TYPE OR PRINT** Example: If typing, type over the lines  
 National Association of Real Estate Investment Trusts, Inc. Political Action Com-  
 mittee

ADDRESS (number and street) 1875 Eye Street Northwest  
 Check if different than previously reported. (ACC) Washington DC 20006

2. **FEC IDENTIFICATION NUMBER** CITY STATE ZIP CODE

C00303339

3. IS THIS REPORT NEW (N) OR X AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

- April 15 Quarterly Report(Q1)
- July 15 Quarterly Report(Q2)
- October 15 Quarterly Report(Q3)
- January 31 Quarterly Report(YE)
- July 31 Mid-Year Report(Non-election Year Only) (MY)
- Termination Report (TER)

(b) Monthly Report Due On:

Feb 20 (M2)	May 20 (M5)	Aug 20 (M8)	Nov 20 (M11) (Non-Election Year Only)
X Mar 20 (M3)	Jun 20 (M6)	Sep 20 (M9)	Dec 20 (M12) (Non-Election Year Only)
Apr 20 (M4)	Jul 20 (M7)	Oct 20 (M10)	Jan 31 (YE)

(c) 12-Day PRE-Election Report for the:

- Primary (12P)
- General (12G)
- Runoff (12R)
- Convention (12C)
- Special (12S)

Election on \_\_\_\_\_ in the State of \_\_\_\_\_

(d) 30-Day Post-Election Report for the:

- General (30G)
- Runoff (30R)
- Special (30S)

Election on \_\_\_\_\_ in the State of \_\_\_\_\_

5. Covering Period 02 01 2003 through 02 28 2003

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Martin DePoy

Signature of Treasurer Electronically Filed by Martin DePoy Date 01 14 2004

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only									
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**SUMMARY PAGE**

**OF RECEIPTS AND DISBURSEMENTS**

Write or Type Committee Name

National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Report Covering the Period: From: <sup>M</sup>02 <sup>D</sup>01 <sup>Y</sup>2003 To: <sup>M</sup>02 <sup>D</sup>28 <sup>Y</sup>2003

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 <sup>Y</sup> 2003 <sup>M</sup> <sup>D</sup>		81062.40
(b) Cash on Hand at Beginning of Reporting Period .....	81315.00	
(c) Total Receipts (from Line 19) .....	21771.78	22049.29
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B) .....	103086.78	103111.78
<hr/>		
7. Total Disbursements (from Line 31) .....	29515.75	29540.75
<hr/>		
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d)) .....	73571.03	73571.03
<hr/>		
9. Debts and Obligations owed TO the committee (itemize all on Schedule C and/or Schedule D) .....	0.00	
<hr/>		
10. Debts and Obligations owed BY the committee (itemize all on Schedule C and/or Schedule D) .....	0.00	

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

**For further information contact:**

Federal Election Commission  
999 E street, NW  
Washington, DC 20463

Toll Free 800-424-9530  
Local 202-694-1100

**DETAILED SUMMARY PAGE  
OF RECEIPTS**

FEC Form 3X (Rev. 02/2003)

Page 3

Write or Type Committee Name

National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Report Covering the Period: From: <sup>M</sup>02 <sup>-</sup>01 <sup>-</sup>2003 To: <sup>M</sup>02 <sup>-</sup>28 <sup>-</sup>2003

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A) .....	21500.00	
(ii) Unitemized .....	200.00	
(iii) TOTAL (add Lines 11(a)(i) and (ii)) .....	21700.00	21900.00
(b) Political Party Committees .....	0.00	0.00
(c) Other Political Committees (such as PACs) .....	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5) .....	21700.00	21900.00
12. Transfers From Affiliated/Other Party Committees .....	0.00	0.00
13. All Loans Received .....	0.00	0.00
14. Loan Repayments Received .....	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5) .....	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees .....	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.) .....	71.78	149.29
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3) .....	0.00	0.00
(b) Levin Funds (from Schedule H5) .....	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)) .....	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c)) .....	21771.78	22049.29
20. Total Federal Receipts (subtract Line 18(c) from Line 19) .....	21771.78	22049.29

**DETAILED SUMMARY PAGE**

of Disbursements

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II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share.....	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures.....	15.75	40.75
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b))..... ▶	15.75	40.75
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	29500.00	29500.00
24. Independent Expenditure (use Schedule E).....	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees.....	0.00	0.00
(b) Political Party Committees.....	0.00	0.00
(c) Other Political Committees (such as PACs).....	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))..... ▶	0.00	0.00
29. Other Disbursements.....	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share.....	0.00	0.00
(ii) "Levin" Share.....	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds.....	0.00	0.00
(c) Total Federal Election ActMty (add Lines 30(a)(i), 30(a)(ii) and 30(b))....	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..	29515.75	29540.75
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31).....	29515.75	29540.75

**DETAILED SUMMARY PAGE**  
of Disbursements

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III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3) .....	21700.00	21900.00
34. Total Contribution Refunds (from Line 28(d)) .....	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33) .....	21700.00	21900.00
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	15.75	40.75
37. Offsets to Operating Expenditures (from Line 15, page 3) .....	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36) .....	15.75	40.75

**SCHEDULE A (FEC Form 3X)  
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)		PAGE 6 / 14	
	<input checked="" type="checkbox"/> 11a 13	<input type="checkbox"/> 11b 14	<input type="checkbox"/> 11c 15	<input type="checkbox"/> 12 16

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)  
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Full Name (Last, First, Middle Initial) <b>A. Richard J Campa</b>		Date of Receipt M / D / Y Y Y Y 02 / 26 / 2003
Mailing Address 3123 Lafayette Street		Transaction ID: 7862004
City Houston	State TX	Zip Code 77005-3043
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 1250.00
Name of Employer Camden Property Trust	Occupation Chairman & CEO	
Receipt For: Primary      General Other (specify) ▼	Aggregate Year-to-Date ▼ 1250.00	

Full Name (Last, First, Middle Initial) <b>B. Milton Cooper</b>		Date of Receipt M / D / Y Y Y Y 02 / 12 / 2003
Mailing Address 3333 New Hyde Park Road Suite 100		Transaction ID: 7818682
City New Hyde Park	State NY	Zip Code 11042-1205
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 5000.00
Name of Employer Kimco Realty Corporation	Occupation Chairman & CEO	
Receipt For: Primary      General Other (specify) ▼	Aggregate Year-to-Date ▼ 5000.00	

Full Name (Last, First, Middle Initial) <b>C. Dana K Hamilton</b>		Date of Receipt M / D / Y Y Y Y 02 / 27 / 2003
Mailing Address 7870 S Chester Street Suite 100		Transaction ID: 7878377
City Englewood	State CO	Zip Code 80112-3439
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 1250.00
Name of Employer Archstone-Smith	Occupation EVP-National Operations	
Receipt For: Primary      General Other (specify) ▼	Aggregate Year-to-Date ▼ 1250.00	

SUBTOTAL of Receipts This Page (optional) .....	<b>7500.00</b>
TOTAL This Period (last page this line number only) .....	

**SCHEDULE A (FEC Form 3X)  
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)		PAGE 7 / 14	
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16 <input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)  
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Full Name (Last, First, Middle Initial) <b>A. Nelson B Leenhouts</b>		Date of Receipt M / D / Y 02 / 26 / 2003
Mailing Address 850 Clinton Square Eighth Floor		Transaction ID: 7861882
City Rochester	State NY	Zip Code 14604-1730
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 1000.00
Name of Employer Home Properties; Inc.	Occupation President & Co-CEO	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

Full Name (Last, First, Middle Initial) <b>B. Norman P Leenhouts</b>		Date of Receipt M / D / Y 02 / 26 / 2003
Mailing Address 850 Clinton Square Eighth Floor		Transaction ID: 7861881
City Rochester	State NY	Zip Code 14604-1730
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 1000.00
Name of Employer Home Properties; Inc.	Occupation Chairman & Co-CEO	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

Full Name (Last, First, Middle Initial) <b>C. Louis P Mashon</b>		Date of Receipt M / D / Y 02 / 26 / 2003
Mailing Address 580 W Germantown Pike Plymouth Plaza; Suite 200		Transaction ID: 7862503
City Plymouth Meeting	State PA	Zip Code 19462-1305
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 2500.00
Name of Employer Kramont Realty Trust	Occupation President & CEO	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 2500.00	

SUBTOTAL of Receipts This Page (optional) .....	▶	<b>4500.00</b>
TOTAL This Period (last page this line number only) .....	▶	

**SCHEDULE A (FEC Form 3X)  
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER:		PAGE 8 / 14	
	(check only one)			
<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12	<input type="checkbox"/> 17
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16	<input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)  
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Full Name (Last, First, Middle Initial) <b>A. Charles E Mueller</b>		Date of Receipt M / D / Y 02 / 27 / 2003
Mailing Address 787D S Chester Street Suite 100		Transaction ID: 7878376
City Englewood	State CO	Zip Code 80112-3439
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 1250.00
Name of Employer Archstone-Smith	Occupation CFO	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 1250.00	

Full Name (Last, First, Middle Initial) <b>B. D. K Oden</b>		Date of Receipt M / D / Y 02 / 26 / 2003
Mailing Address 3 East Greenway Plaza Suite 1300		Transaction ID: 7862006
City Houston	State TX	Zip Code 77046-0395
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 1250.00
Name of Employer Camden Property Trust	Occupation President & COO	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 1250.00	

Full Name (Last, First, Middle Initial) <b>C. Mark E Pasquerilla</b>		Date of Receipt M / D / Y 02 / 14 / 2003
Mailing Address Pasquerilla Plaza		Transaction ID: 7827651
City Johnstown	State PA	Zip Code 15501
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 2500.00
Name of Employer Crown American Realty Trust	Occupation Chairman; President & CEO	
Receipt For: Primary General Other (specify) ▼	Aggregate Year-to-Date ▼ 2500.00	

SUBTOTAL of Receipts This Page (optional) .....	5000.00
TOTAL This Period (last page this line number only) .....	

**SCHEDULE A (FEC Form 3X)  
ITEMIZED RECEIPTS**

Use separate schedule(s) or each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)		PAGE 9 / 14	
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16 <input type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)  
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Full Name (Last, First, Middle Initial) <b>A. Edward J Pettinella</b>		Date of Receipt M / D / Y 02 / 26 / 2003
Mailing Address 8 Chelsea Park		Transaction ID: 7861884
City Pittsford	State NY	Zip Code 14534-2877
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 1000.00
Name of Employer Home Properties, Inc.	Occupation EVP	
Receipt For: Primary      General Other (specify) ▼	Aggregate Year-to-Date ▼ 1000.00	

Full Name (Last, First, Middle Initial) <b>B. R. S Sellers</b>		Date of Receipt M / D / Y 02 / 27 / 2003
Mailing Address 787D S Chester Street Suite 100		Transaction ID: 7878375
City Englewood	State CO	Zip Code 80112-3439
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 3000.00
Name of Employer Archstone-Smith	Occupation Chairman & CEO	
Receipt For: Primary      General Other (specify) ▼	Aggregate Year-to-Date ▼ 3000.00	

Full Name (Last, First, Middle Initial) <b>C. Michael A Torres</b>		Date of Receipt M / D / Y 02 / 11 / 2003
Mailing Address 1995 University Avenue Suite 550		Transaction ID: 7815337
City Berkeley	State CA	Zip Code 94704-1058
FEC ID number of contributing federal political committee. <b>C</b>		Amount of Each Receipt this Period 500.00
Name of Employer Lend Lease Rosen Real Estate Securitie	Occupation President	
Receipt For: Primary      General Other (specify) ▼	Aggregate Year-to-Date ▼ 500.00	

SUBTOTAL of Receipts This Page (optional) .....	▶	<b>4500.00</b>
TOTAL This Period (last page this line number only) .....	▶	<b>21500.00</b>

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

PAGE 10 / 14

<input checked="" type="checkbox"/>	21b	<input type="checkbox"/>	22	<input type="checkbox"/>	23	<input type="checkbox"/>	24	<input type="checkbox"/>	25	<input type="checkbox"/>	26
	27		28a		28b		28c		29		30b

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NAME OF COMMITTEE (In Full)  
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Full Name (Last, First, Middle Initial) A. D.C. Treasurer		Transaction ID: 7830393 Date of Disbursement 02 / 19 / 2003	
Mailing Address District of Columbia Office of Tax P.O. Box 801		Amount of Each Disbursement this Period -30.00	
City Washington	State DC	Zip Code 20044	Category/ Type Uncashed Contribution
Purpose of Disbursement			
Candidate Name			
Office Sought: House Senate President State: District	Disbursement For: Primary General Other (specify) ▼		

SUBTOTAL of Disbursements This Page (optional) .....	▶	-30.00
TOTAL This Period (last page this line number only) .....	▶	-30.00

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

PAGE 11 / 14

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)  
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Full Name (Last, First, Middle Initial) A. BNB 2003 Committee		Transaction ID: 7787965 Date of Disbursement 02 / 03 / 2003	
Mailing Address 1155 21st Street, NW Suite 300		Amount of Each Disbursement this Period  9000.00	
City Washington	State DC		Zip Code 20036
Purpose of Disbursement			Category/ Type
Candidate Name			
Office Sought: House Senate President	Disbursement For: Primary General Other (specify) ▼		
State: District			

Full Name (Last, First, Middle Initial) B. Democratic Congressional Campaign Committee		Transaction ID: 7825455 Date of Disbursement 02 / 14 / 2003	
Mailing Address 430 South Capitol Street Southeast 2nd Floor		Amount of Each Disbursement this Period  15000.00	
City Washington	State DC		Zip Code 20003
Purpose of Disbursement			Category/ Type
Candidate Name			
Office Sought: House Senate President	Disbursement For: Primary General Other (specify) ▼		
State: District			

Full Name (Last, First, Middle Initial) C. Friends for Houghton		Transaction ID: 7857488 Date of Disbursement 02 / 25 / 2003	
Mailing Address PO Box 1107		Amount of Each Disbursement this Period  1000.00	
City Corning	State NY		Zip Code 14830
Purpose of Disbursement			Category/ Type
Candidate Name Houghton Amo			
Office Sought: <input checked="" type="checkbox"/> House Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼		
State: NY District 29			

<b>SUBTOTAL</b> of Disbursements This Page (optional) .....	<b>19000.00</b>
<b>TOTAL</b> This Period (last page this line number only) .....	

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)				PAGE 12 / 14			
	<input type="checkbox"/> 21b 27	<input type="checkbox"/> 22 28a	<input checked="" type="checkbox"/> 23 28b	<input type="checkbox"/> 24 28c	<input type="checkbox"/> 25 29	<input type="checkbox"/> 26 30b		

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NAME OF COMMITTEE (In Full)  
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Full Name (Last, First, Middle Initial) A. Friends of Byron Dorgan		Transaction ID: 7813824 Date of Disbursement 02 / 10 / 2003	
Mailing Address PO Box 871		Amount of Each Disbursement this Period  1500.00	
City Bismarck	State ND		Zip Code 58502
Purpose of Disbursement			Category/ Type
Candidate Name Dorgan Byron			
Office Sought: House <input checked="" type="checkbox"/> Senate President	Disbursement For: 2004 Primary <input checked="" type="checkbox"/> General Other (specify) ▼		
State: ND	District: D0		

Full Name (Last, First, Middle Initial) B. Friends of the Big Sky		Transaction ID: 7787693 Date of Disbursement 02 / 03 / 2003	
Mailing Address 1155 21st Street Northwest #300		Amount of Each Disbursement this Period  3000.00	
City Washington	State DC		Zip Code 20036
Purpose of Disbursement			Category/ Type
Candidate Name			
Office Sought: House Senate President	Disbursement For: Primary General Other (specify) ▼		
State:	District		

Full Name (Last, First, Middle Initial) C. Leadership PAC 2002		Transaction ID: 7792995 Date of Disbursement 02 / 03 / 2003	
Mailing Address 675 North Washington Street Suite 410		Amount of Each Disbursement this Period  3000.00	
City Alexandria	State VA		Zip Code 22314
Purpose of Disbursement			Category/ Type
Candidate Name			
Office Sought: House Senate President	Disbursement For: Primary General Other (specify) ▼		
State:	District		

SUBTOTAL of Disbursements This Page (optional) .....	▶	<b>7500.00</b>
TOTAL This Period (last page this line number only) .....	▶	

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)				PAGE 13 / 14			
	<input type="checkbox"/> 21b 27	<input type="checkbox"/> 22 28a	<input checked="" type="checkbox"/> 23 28b	<input type="checkbox"/> 24 28c	<input type="checkbox"/> 25 29	<input type="checkbox"/> 26 30b		

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NAME OF COMMITTEE (In Full)  
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Full Name (Last, First, Middle Initial) A. McCain for Senate '04		Transaction ID: 7835332 Date of Disbursement 02 / 20 / 2003	
Mailing Address 900 Second Street NE Suite 114		Amount of Each Disbursement this Period -1000.00	
City Washington	State DC	Zip Code 20002	Category/ Type Uncashed Contribution
Purpose of Disbursement			
Candidate Name McCain John			
Office Sought: House <input checked="" type="checkbox"/> Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼		
State: AZ	District: D0		

Full Name (Last, First, Middle Initial) B. McCain for Senate '04		Transaction ID: 7835335 Date of Disbursement 02 / 20 / 2003	
Mailing Address 900 Second Street NE Suite 114		Amount of Each Disbursement this Period 1000.00	
City Washington	State DC	Zip Code 20002	Category/ Type
Purpose of Disbursement			
Candidate Name McCain John			
Office Sought: House <input checked="" type="checkbox"/> Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼		
State: AZ	District: D0		

Full Name (Last, First, Middle Initial) C. McCain for Senate '04		Transaction ID: 7835319 Date of Disbursement 02 / 20 / 2003	
Mailing Address 900 Second Street NE Suite 114		Amount of Each Disbursement this Period 1000.00	
City Washington	State DC	Zip Code 20002	Category/ Type
Purpose of Disbursement			
Candidate Name McCain John			
Office Sought: House <input checked="" type="checkbox"/> Senate President	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼		
State: AZ	District: D0		

SUBTOTAL of Disbursements This Page (optional) .....	▶	1000.00
TOTAL This Period (last page this line number only) .....	▶	

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

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<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)  
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Full Name (Last, First, Middle Initial) A. Rangel for Congress		Transaction ID: 7855457 Date of Disbursement 02 / 24 / 2003	
Mailing Address PO Box 5577 Manhattanville Station		Amount of Each Disbursement this Period  1000.00	
City New York	State NY		Zip Code 10027
Purpose of Disbursement			Category/ Type
Candidate Name Rangel Charles			
Office Sought: <input checked="" type="checkbox"/> House Senate President State: NY District: 15	Disbursement For: 2004 <input checked="" type="checkbox"/> Primary General Other (specify) ▼		

Full Name (Last, First, Middle Initial) B. Value IN Electing Women Political Action Committee		Transaction ID: 7794073 Date of Disbursement 02 / 03 / 2003	
Mailing Address 1155 21st Street NW Suite 300		Amount of Each Disbursement this Period  1000.00	
City Washington	State DC		Zip Code 20036
Purpose of Disbursement			Category/ Type
Candidate Name			
Office Sought: House Senate President State: District	Disbursement For: Primary General Other (specify) ▼		

SUBTOTAL of Disbursements This Page (optional) .....	▶	2000.00
TOTAL This Period (last page this line number only) .....	▶	29500.00