

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION

OCT 20 10 25 AM '98

TYPE OR PRINT

1. NAME OF COMMITTEE (Print) Securities Industry Association's Political Action Committee	2. FEC IDENTIFICATION NUMBER C00067504
ADDRESS (Number and street) <input type="checkbox"/> Check if different than previously reported 1401 I Street NW Suite 1000	3. <input type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)
CITY, STATE and ZIP CODE Washington, DC 20005	

4. TYPE OF REPORT

(a) April 15 Quarterly Report

July 15 Quarterly Report

October 15 Quarterly Report

January 31 Year End Report

July 31 Mid Year Report (Non-election Year Only)

Termination Report

Monthly Report Due On:

February 20 June 20 October 20

March 20 July 20 November 20

April 20 August 20 December 20

May 20 September 20 January 31

Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____

Thirtieth day report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>9/1/98</u> through <u>9/30/98</u>		
6. (a) Cash on Hand January 1, 19 <u>98</u>		\$ 13,941.27
(b) Cash on Hand at Beginning of Reporting Period	\$ 18,374.14	
(c) Total Receipts (from Line 19)	\$ 17,035.00	\$ 59,400.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 35,409.14	\$ 73,341.27
7. Total Disbursements (from Line 20)	\$ 11,829.08	\$ 49,761.21
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 23,580.06	\$ 23,580.06
9. Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	\$	For further information contact: Federal Election Commission 999 E Street NW Washington, DC 20463 Toll Free 800-424-9520 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	\$	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer: **Steve Judge**

Signature of Treasurer: *Steve Judge* Date: **10/20/98**

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

Revised 11/91

OF COMMITTEE Securities Industry Association
Political Action Committee

REPORT COVERING PERIOD

FROM

TO

I. Receipts

	COLUMN A Total This Period	COLUMN B Calendar Year	
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	\$8,250.00	\$21,050.00	11(a)(i)
ii. Unitemized	\$2,285.00	\$5,850.00	11(a)(ii)
iii. Total (add i and ii) >	\$10,535.00	\$26,900.00	11(a)(iii)
b. Political Party Committees			11(b)
c. Other Political Committees (such as PACs)	\$6,500.00	\$32,500.00	11(c)
d. Total Contributions (add a ii, b and c) >	\$17,035.00	\$59,400.00	11(d)
12. Transfers from Affiliated/Other Party Committees			12
13. All Loans Received			13
14. Loan Repayments Received			14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			16
17. Other Federal Receipts (Dividends, Interest, etc.)			17
18. Transfers from Nonfederal Account for Joint Activity			18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	\$17,035.00	\$59,400.00	19
20. Total Federal Receipts (subtract line 18 from line 19) >	\$17,035.00	\$59,400.00	20

II. Disbursements

21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule HA)			
i. Federal Share			21(a)(i)
ii. Non-Federal Share			21(a)(ii)
b. Other Federal Operating Expenditures	\$64.00	\$303.00	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) >	\$64.00	\$303.00	21(c)
22. Transfers to Affiliated/Other Party Committees			22
23. Contributions to Federal Candidates/Committees and Other Political Committees	\$11,765.08	\$49,458.21	23
24. Independent Expenditures (use Schedule E)			24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			25
26. Loan Repayments Made			26
27. Loans Made			27
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees			28(a)
b. Political Party Committees			28(b)
c. Other Political Committees (such as PACs)			28(c)
d. Total Contribution Refunds (add a, b and c) >			28(d)
29. Other Disbursements			29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	\$11,829.08	\$49,761.21	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	\$11,829.08	\$49,761.21	31

III. Net Contributions/Operating Expenditures

32. Total Contributions (other than loans) (from line 11d)	\$17,865.00	\$60,230.00	32
33. Total Contribution Refunds (from line 28d)			33
34. Net Contributions (other than loans) (subtract line 33 from line 32)	\$17,865.00	\$60,230.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	\$64.00	\$303.00	35
36. Offsets to Operating Expenditures (from line 15)			36
37. Net Operating Expenditures (subtract line 36 from line 35) >	\$64.00	\$303.00	37

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER
11ei

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full) - Securities Industry Association Political Action Committee

<p>A. Full Name, Mailing Address and Zip Code Frank Baxter 11100 Santa Monica Blvd., 11th Floor Los Angeles, CA 90025</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):</p>	<p>Name of Employer Jefferies & Co., Inc.</p> <p>Occupation CEO</p>	<p>Date (month, day, year) 8/9/98</p>	<p>Amount of Each Receipt this Period \$500.00</p>
<p>B. Full Name, Mailing Address and Zip Code Raymond Forbes 30 Broad Street, 20th Floor New York, NY 10004</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):</p>	<p>Name of Employer Smith, Jacobs & Co.</p> <p>Occupation CEO</p>	<p>Date (month, day, year) 8/15/98</p>	<p>Amount of Each Receipt this Period \$250.00</p>
<p>C. Full Name, Mailing Address and Zip Code Virginia Redding 650 Fifth Avenue, 4th floor New York, NY 10019</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):</p>	<p>Name of Employer Jefferies & Co., Inc.</p> <p>Occupation Compliance Officer</p>	<p>Date (month, day, year) 8/15/98</p>	<p>Amount of Each Receipt this Period \$1,000.00</p>
<p>D. Full Name, Mailing Address and Zip Code James Lemon 1101 Vermont Avenue, NW, Ste. 800 Washington, DC 20005</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):</p>	<p>Name of Employer Johnston, Lemon & Co</p> <p>Occupation Investment Banking</p>	<p>Date (month, day, year) 8/17/98</p>	<p>Amount of Each Receipt this Period \$1,000.00</p>
<p>E. Full Name, Mailing Address and Zip Code Robert Magnuson 5800 145th Avenue, SE Bellevue, WA 98006</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):</p>	<p>Name of Employer D.A. Davidson</p> <p>Occupation Sr. Vice President</p>	<p>Date (month, day, year) 8/22/98</p>	<p>Amount of Each Receipt this Period \$250.00</p>
<p>F. Full Name, Mailing Address and Zip Code David Rich 164 Lockwood Avenue Woodbridge, NJ 07095</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):</p>	<p>Name of Employer Jefferies & Co., Inc.</p> <p>Occupation</p>	<p>Date (month, day, year) 9/28/98</p>	<p>Amount of Each Receipt this Period \$250.00</p>
<p>G. Full Name, Mailing Address and Zip Code Edward Jones (Partnership) 201 Progress Parkway Maryland Heights, MO 63043</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):</p>	<p>Name of Employer Edward Jones</p> <p>Occupation</p>	<p>Date (month, day, year) 8/30/98</p>	<p>Amount of Each Receipt this Period \$5,000.00</p>

SUBTOTAL of Receipts This Page (optional).....>

TOTAL This Period (last page this line number only).....> **\$8,250.00**

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

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A. Full Name, Mailing Address and Zip Code Parker/Hunter Inc. Cmte. For Effective Govt. 600 Grant Street, Ste. 3100 Pittsburgh, PA 15219	Name of Employer Parker/Hunter Inc.	Date (month, day, year) 9/3/98	Amount of Each Receipt this Period \$500.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):		Occupation Aggregate Year-to-Date > \$	
B. Full Name, Mailing Address and Zip Code Prudential Securities PAC One Seaport Plaza New York, NY 10292	Name of Employer Prudential Securities	Date (month, day, year) 9/3/98	Amount of Each Receipt this Period \$1,000.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):		Occupation Aggregate Year-to-Date > \$	
C. Full Name, Mailing Address and Zip Code Morgan Stanley Dean Witter & Co. PAC 2 World Trade Center New York, NY 10048	Name of Employer Morgan Stanley Dean Witter & Co.	Date (month, day, year) 9/17/98	Amount of Each Receipt this Period \$6,000.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):		Occupation Aggregate Year-to-Date > \$	
D. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):		Occupation Aggregate Year-to-Date > \$	
E. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):		Occupation Aggregate Year-to-Date > \$	
F. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):		Occupation Aggregate Year-to-Date > \$	
G. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):		Occupation Aggregate Year-to-Date > \$	

SUBTOTAL of Receipts This Page (optional).....>
TOTAL This Period (last page this line number only).....> **\$8,500.00**

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NAME OF COMMITTEE (In Full) - Securities Industry Association Political Action Committee

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Xpedite Systems, Inc Post Office Box 14024 Newark, NJ 07198-0024	Cong. Charles Rangel (D-NY-15) In - kind - fax service Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	9/15/98	\$50.89 in - kind
B. Full Name, Mailing Address and Zip Code People For English Post Office Box 1840 Erie, PA 16507	Purpose of Disbursement Cong. Phil English (R-PA-21) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	9/15/98	\$250.00
C. Full Name, Mailing Address and Zip Code Rangel For The 106th Congress Post Office Box 5577 New York, NY 10027	Purpose of Disbursement Cong. Charles Rangel (D-NY-15) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	9/15/98	\$739.28
D. Full Name, Mailing Address and Zip Code Securities Industry Assoc. 1401 Eye Street, NW Washington, DC 20005	Purpose of Disbursement Cong. Charles Rangel (D-NY-15) In - kind - mailing list Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	9/15/98	(\$17.50)MEMO orig. reported Sept. in - kind
E. Full Name, Mailing Address and Zip Code Cmte. to Re-elect Marge Roukema Post Office Box 625 Ridgewood, NJ 07451	Purpose of Disbursement Cong. Marge Roukema (R-NJ-5) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	9/18/98	\$400.00
F. Full Name, Mailing Address and Zip Code Fax For Congress Cmte. Post Office Box 1059 Narristown, PA 19404	Purpose of Disbursement Cong. Jon Fox (R-PA-13) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	9/16/98	\$500.00
G. Full Name, Mailing Address and Zip Code Ted Strickland For Congress Post Office Box 580 Lucasville, OH 45648	Purpose of Disbursement Cong. Ted Strickland (D-OH-6) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	9/23/98	\$500.00
H. Full Name, Mailing Address and Zip Code Sue Kelly For Congress 700 White Plains Rd, Ste 325 Scarsdale, NY 10583	Purpose of Disbursement Cong. Sue Kelly (R-NY-19) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	9/23/98	\$600.00
I. Full Name, Mailing Address and Zip Code Pallone For Congress Post Office Box 3175 Long Branch, NJ 07740	Purpose of Disbursement Cong. Frank Pallone (D-NJ-6) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General Other(specify):	9/23/98	\$500.00

SUBTOTAL of Disbursements This Page (optional).....>

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Ehrlich For Congress Cmte. 1301 York Road, Ste. 705 Lutherville, MD 21093	Cong. Robert Ehrlich (R-MD-2) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	9/23/98	\$500.00
Bob Ney For Congress Post Office Box 490 St. Clairsville, OH 43950	Cong. Bob Ney (R-OH-18) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	9/23/98	\$500.00
Oxley For Congress 1530 O Street, NW Washington, DC 20005	Cong. Mike Oxley (R-OH-4) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	9/28/98	\$1,000.00
D. Full Name, Mailing Address and Zip Code Frances Tavern Restaurant 54 Pearl Street New York, NY 10004	Cong. John Boehner's The Freedom Project in - kind - catering Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	9/28/98	\$411.00 in - kind
E. Full Name, Mailing Address and Zip Code Anna Eshoo For Congress 555 Capitol Mall, Ste. 1425 Sacramento, CA 95814	Cong. Anna Eshoo (D-CA-14) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	9/28/98	\$1,000.00
F. Full Name, Mailing Address and Zip Code Cong. Joe Barton Cmte. Post Office Box 1444 Ennis, TX 75120	Cong. Joe Barton (R-TX-6) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	9/28/98	\$1,000.00
G. Full Name, Mailing Address and Zip Code The Freedom Project 111 C Street, SE Washington, DC 20003	Cong. John Boehner's PAC Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	9/30/98	\$1,000.00
H. Full Name, Mailing Address and Zip Code Friends of Sen. D'Amato 100 Willis Avenue Mineola, NY 11501	Sen. Alfonse D'Amato (R-NY) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	9/30/98	\$2,102.26
I. Full Name, Mailing Address and Zip Code Down Town Association 60 Pine Street New York, NY 10006	Sen. Alfonse D'Amato (R-NY) In - kind - catering Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	9/30/98	\$811.87 In - kind

SUBTOTAL of Disbursements This Page (optional).....>

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Securities Industry Assoc. 1401 Eye Street, NW Washington, DC 20005	The Freedom Project Cong. John Boehner's PAC in - kind - mailing list Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	9/30/99	(\$17.50)MEMO orig. reported Sept in - kind
Securities Industry Assoc. 1401 Eye Street, NW Washington, DC 20005	Sen. Alfonse D'Amato (R-NY) in - kind - mailing list Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other(specify):	9/30/99	(\$17.50)MEMO orig. reported Sept in - kind
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other(specify):	Date (month, day, year)	Amount of Each Disbursement this Period

SUBTOTAL of Disbursements This Page (optional).....>	
TOTAL This Period (last page this line number only).....>	\$11,765.08

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

Date of Receipt

10-20-98

First Class Mail

POSTMARKED

Registered/Certified Mail

POSTMARKED

No Postmark

Postmark Illegible

Received from the House office of Records and Registration

Date of Receipt

Received from the Senate Office of Public Records

Date of Receipt

Other (Specify):

Postmarked

and/or Date of Receipt

Electronic Filing

KM
PREPARER

10-20-98
DATE PREPARED