



American Financial Services Association
319 Eighteenth Street, NW
Washington, DC 20006
phone 202 298 5544
fax 202 273 0321
email dkaon@afsaemail.com
website www.americanfinancialservices.org

Danielle M. Kaon
Government Affairs Assistant

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

AUG 12 4 37 PM '99

1. NAME OF COMMITTEE (in full)
American Financial Services Association PAC

ADDRESS (number and street) Check if different than previously reported
919 18th Street, NW
3rd Floor

CITY, STATE and ZIP CODE
Washington, DC 20006-5503

2. FEC IDENTIFICATION NUMBER
C-0003864

3. This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

Monthly Report Due On:

- a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

- Twelfth day report preceding _____
(Type of Election)
election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____

- b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>7/1/99</u> through <u>7/31/99</u>		
6. (a) Cash on Hand January 1, 1999		\$ 15,352.11
(b) Cash on Hand at Beginning of Reporting Period	\$ 35,580.25	
(c) Total Receipts (from Line 19)	\$ 70.00	\$ 88,455.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 35,650.25	\$ 103,807.11
7. Total Disbursements (from Line 30)	\$ 5,150.09	\$ 73,306.95
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 30,500.16	\$ 30,500.16
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	

For Further Information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer

Tom Thomas

Signature of Treasurer

Tom Thomas

Date

8/12/99

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE American Financial Services Association PAC	REPORT COVERING PERIOD	
	FROM: 7/1/99	TO: 7/31/99
	COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (use Schedule A).....	\$70.00	\$69,970.00
ii. Unitemized.....	\$0.00	\$17,245.00
iii. Total.....(add i and ii) *	\$70.00	\$87,215.00
b. Political Party Committees.....	\$0.00	\$0.00
c. Other Political Committees (such as PACs).....	\$0.00	\$350.00
d. Total Contributions.....(add a iii, b and c) *	\$70.00	\$87,565.00
12. Transfers From Affiliated/Other Party Committees.....	\$0.00	\$0.00
13. All Loans Received.....	\$0.00	\$0.00
14. Loan Repayments Received.....	\$0.00	\$0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.).....	\$0.00	\$40.00
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees.....	\$0.00	\$850.00
17. Other Federal Receipts (Dividends, Interest, etc.).....	\$0.00	\$0.00
18. Transfers from Nonfederal Account for Joint Activity.....	\$0.00	\$0.00
19. Total Receipts.....(add 11d, 12, 13, 14, 15, 16, 17, and 18) *	\$70.00	\$88,455.00
20. Total Federal Receipts.....(subtract line 18 from line 19) *	\$70.00	\$88,455.00
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share.....	\$0.00	\$0.00
ii. Non-Federal Share.....	\$0.00	\$892.54
b. Other Federal Operating Expenditures.....	\$0.00	\$892.54
c. Total Operating Expenditures.....(add a i, a ii, and b) *	\$0.00	\$0.00
22. Transfers to Affiliated/Other Party Committees.....	\$5,150.09	\$59,255.98
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	\$0.00	\$0.00
24. Independent Expenditures (use Schedule E).....	\$0.00	\$0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	\$0.00	\$0.00
26. Loan Repayments Made.....	\$0.00	\$0.00
27. Loans Made.....	\$0.00	\$0.00
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees.....	\$0.00	\$3,158.43
b. Political Party Committees.....	\$0.00	\$0.00
c. Other Political Committees (such as PACs).....	\$0.00	\$0.00
d. Total Contribution Refunds.....(add a, b and c) *	\$0.00	\$3,158.43
29. Other Disbursements.....	\$0.00	\$0,000.00
30. Total Disbursements.....(add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) *	\$5,150.09	\$73,306.95
31. Total Federal Disbursements.....(subtract line 21 a ii from line 30) *	\$5,150.09	\$73,306.95
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d).....	\$70.00	\$87,565.00
33. Total Contribution Refunds (from line 28d).....	\$0.00	\$3,158.43
34. Net Contributions (other than loans)(subtract line 33 from 32).....	\$70.00	\$84,406.57
35. Total Federal Operating Expenditures.....(add 21 a i and 21 b) *	\$0.00	\$892.54
36. Offsets to Operating Expenditures (from line 15).....	\$0.00	\$40.00
37. Net Operating Expenditures.....(subtract line 36 from 35) *	\$0.00	\$852.54

SCHEDULE A

ITEMIZED RECEIPTS

Contributions From Individuals (Itemized)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
American Financial Services Association PAC

Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Sheilah Harrison 919 18th Street, NW, Suite 300 Washington, DC 20006	American Financial Services Association	7/9/99	\$10.00
	Occupation Program Director	7/19/99	\$10.00
	Aggregate Year-to-Date \blacktriangleright \$ 220.00		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
Susie Irvine 919 18th Street, NW Washington, DC 20006	AFSA Education Foundation	7/9/99	\$25.00
	Occupation Executive Director	7/19/99	\$25.00
	Aggregate Year-to-Date \blacktriangleright \$ 350.00		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			

SUBTOTAL of Receipts This Page (optional)	\$ 70.00
TOTAL This Period (last page this line number only)	\$ 70.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

Contributions to Federal Candidates/Committees

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
American Financial Services Association PAC

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Contribution: David Dreier (CA-28-R)	Date (month, day, year)	Amount of Each Disbursement this Period
American Express # 373273152821007 Suite 0001 Chicago, IL 60679	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 2000	7/14/99 In-kind Contribution	\$1,047.58
Dreier for Congress Committee PO Box 1110 Covina, CA 91722	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 2000	7/15/99	\$1,500.00
Lazio for Congress 70 Bayway Avenue Brightwaters, NY 11718	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 2000	7/12/99	\$1,000.00
American Express Account # 373273152821007 Suite 0001 Chicago, IL 60679	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 2000	7/19/99 In-kind Contribution	\$1,102.51
Sweeney for Congress P.O. Box 469 Saratoga Springs, NY 12866-4698	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 2000	7/12/99	\$500.00

SUBTOTAL of Disbursements This Page (optional)	\$5,150.09
TOTAL This Period (last page this line number only)	\$5,150.09



July 14, 1999

We are pleased to invite you to join your colleagues in the market funded lending industry for a small group dinner with Congressman Bob Menendez (D-13-NJ) on Wednesday, July 14. These events provide a very useful format for industry representatives to spend several hours with Members of the House and Senate.

As you know, Representative Menendez serves in the Democratic leadership as Vice Chair of the Democratic Caucus and is also a leader in the Congressional Hispanic Caucus. Bob was also a driving force behind the establishment of the Financial Services Task Force of the Democratic Caucus, which is an important development. In addition, Bob serves on the Transportation and Infrastructure Committee and on the International Relations Committee. Bob is a real innovator and a progressive force in the Democratic leadership. This is a great opportunity to get to know him.

The dinner will be held on Wednesday evening, July 14 at 6:00 P.M. in the private room of the Capitol View Club, which is located in the Hyatt Regency on Capitol Hill. We would prefer to limit the dinner to no more than eight guests and we request a \$1000 donation. Checks should be made payable to Menendez for Congress and if you should need to mail them, the address is P.O. Box 848, Union City, NJ 07087.

If you would like to join us, please RSVP to Daniella by e-mail at afsapac@afsamail.org or by phone at 202-296-5544. I look forward to seeing you on July 14.

Sincerely,

Jeffrey A. Tasse

Federal law requires political committees to report the mailing address, name, occupation and name of employers of each individual whose contributions aggregate in excess of \$200; Contributions to Menendez for Congress are not tax deductible; Corporate contributions are prohibited; Authorized by Menendez for Congress, Inc.



July 20, 1999

Menendez for Congress
P.O. Box 848
Union City, NJ 07093

Dear Congressman Menendez:

This letter is to notify you that the *AFSAPAC* has made an in-kind contribution to your campaign. The contribution was designated as an 2000 Primary election contribution. The contribution was made on July 14, 1999 in the amount of \$1,102.51.

The *AFSAPAC* qualifies as a multicandidate PAC. Our FEC identification number is C-0003864. Enclosed for your reporting purposes is a copy of the receipt. If you have any further questions, please call us at (202) 296-5544 and ask for Kristina Hickerson.

AFSAPAC

Enclosure

Mendez Dinner

HYATT REGENCY WASHINGTON
CAPITOL VIEW CLUB
CHECK: 1508
TABLE: 100/1
SERVER: ZB HOAN H.
DATE: JUL 14 '99 8:42PM
CARD TYPE: AMERICAN EXPRESS
ACCT N:
EXP. DATE: 08/01
CITY CODE: 410150
JA TASSEY

SUBTOTAL: 912.51

TAX: 140.00

TOTAL: 1052.51

CUSTOMER SIGNATURE

I AGREE TO PAY ABOVE TOTAL
AMOUNT ACCORDING TO CARD ISSUER
AGREEMENT

* YELLOW IS CUSTOMER COPY *

AFSA POLITICAL ACTION COMMITTEE

819 18TH STREET N.W.
WASHINGTON, DC 20006
(202) 296-5544

CRESTAR
CRESTAR BANK N.A.
WASHINGTON, DC
15-52-840

Date: 07-19-99

Qualified as a Multicandidate Committee

PAY TO THE ORDER OF American Express

\$ 1,102.51

One thousand one hundred two and 51/100 *****DOLLARS

THE AFSA PAC IS A MULTICANDIDATE PAC

American Express
Account # 373273152821007
Suite 0001
Chicago, IL 60679

MEMO

Robert E. McKee

⑈00000347⑈ ⑈054000522⑈ 206690762⑈

AFSA POLITICAL ACTION COMMITTEE

Date: 07-19-99

Amount: \$1,102.51

Earmarked

FEC line: FEC 23

Delivery Notes:

Purpose: Contribution: Robert Mendez (NJ-13-D)
Office: Federal House
Election: Primary 2000
Recipient: American Express
Account # 373273152821007
Suite 0001
Chicago, IL 60679

Party: Democrat
State: NJ
District: 13

AFSA POLITICAL ACTION COMMITTEE

Date: 07-19-99

Amount: \$1,102.51

Earmarked

FEC line: FEC 23

Delivery Notes:

Purpose: Contribution: Robert Mendez (NJ-13-D)
Office: Federal House
Election: Primary 2000
Recipient: American Express
Account # 373273152821007
Suite 0001
Chicago, IL 60679

Party: Democrat
State: NJ
District: 13



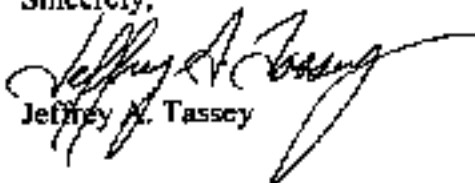
July 7, 1999

Please join your fellow AFSA members and Congressman David Dreier at the Capitol View Club on Tuesday, June 29 for dinner as part of our 1999 series of small group fund-raisers. These events have provided a very useful format for a small number of industry representatives to spend several hours with Members of the House and Senate. The "cattle call" fund-raisers are unable to provide us with a forum where we can create a higher profile for our companies and our industry. AFSA member CEOs and state lobbyists from the member's district or state are urged to attend.

Prior to serving on the Committee on Rules and assuming the Chairmanship of that Committee, David served on the Committee on Banking, where he took the time to acquire an in depth knowledge of the financial services industry. He was one of the first to recognize the potential of technology and electronic commerce and has remained in the forefront of that issue. David is as strongly market oriented as any member of Congress and has never failed to advocate the most progressive economic policies. He also plays a major institutional role, taking the lead in terms of constructively reforming House procedures and rules. Despite his rise through the ranks and his new responsibilities, David is just as accessible and fair as always. He genuinely enjoys these opportunities to talk and those that have attended in the past can vouch for the fact that this is one of our best events.

I hope that you will make every effort to join us for dinner at 6:30, on Tuesday, June 29 in the private room of the Capitol View Club, which is located in the Hyatt Regency on Capitol Hill. We would prefer to limit the dinner to no more than 10 guests. We are trying to raise \$15,000 at this dinner and accordingly, we are requesting a slightly larger than normal donation in the amount of \$1500. David would like the checks made payable to his leadership PAC, the ASPAC. If you cannot make these types of donations, please give Tom or myself a call. If you should need to mail your contribution, the address is: c/o Williams & Jensen 1155 21st NW, Suite 300 Washington, D.C. 20036. Please RSVP to Kristina Hickerson or Danielle Koon at (202) 296-5544. I look forward to seeing you at dinner.

Sincerely,



Jeffrey A. Tassey



July 19, 1999

Dreier for Congress Committee
P.O. Box 1110
Covina, CA 91722

Dear Congressman Dreier:

This letter is to notify you that the **AFSAPAC** has made an in-kind contribution to your campaign. The contribution was designated as an 2000 Primary election contribution. The contribution was made on June 29, 1999 in the amount of \$1,047.58.

The **AFSAPAC** qualifies as a multicandidate PAC. Our FEC identification number is C-0003864. Enclosed for your reporting purposes is a copy of the receipt. If you have any further questions, please call us at (202) 296-5544 and ask for Kristina Hickerson.

AFSAPAC

Enclosure

Dreier fundraiser

WHITE HOUSE WASHINGTON
CAPITOL VIEW CLUB

CHECK: 1207
TABLES: 100/1
SERVER: 252 DEBRA F.
DATE: JUN 09 '99 5:30PM
CARD TYPE: AMERICAN EXPRESS
ACCT #:
EXP DATE: 09/01
AUTH CODE: 42001
JA TRSLEY

SUBTOTAL: 8657.58

TIP: 180.00

TOTAL: 1047.58

Debra F.
SERVER SIGNATURE

I AGREE TO PAY ABOVE TOTAL
AMOUNT ACCORDING TO CARD ISSUER
AGREEMENT

* YELLOW IS CUSTOMER COPY *

AFSA POLITICAL ACTION COMMITTEE

819 18TH STREET N.W.
WASHINGTON, DC 20008
(202) 296-5544

CRESTAR
CRESTAR BANK N.A.
WASHINGTON, DC
15-52-540

Qualified as a Multicandidate Committee

Date: 07-14-99

PAY TO THE
ORDER OF

American Express

\$ 1,047.58

One thousand forty-seven and 58/100 *****DOLLARS

THE AFSAPAC IS A MULTICANDIDATE PAC

American Express
373273152821007
Suite 0001
Chicago, IL 60679

MEMO



⑈00000345⑈ ⑆054000522⑆ 20669076 2⑈

AFSA POLITICAL ACTION COMMITTEE

Date: 07-14-99

Amount: \$1,047.58

Earmarked

FEC line: FEC 23

Delivery Notes:

Purpose: Contribution: David Dreier (CA-28-R)
Office: Federal House
Election: Primary 2000
Recipient: American Express
373273152821007
Suite 0001
Chicago, IL 60679

Party: Republican
State: CA
District: 28

AFSA POLITICAL ACTION COMMITTEE

Date: 07-14-99

Amount: \$1,047.58

Earmarked

FEC line: FEC 23

Delivery Notes:

Purpose: Contribution: David Dreier (CA-28-R)
Office: Federal House
Election: Primary 2000
Recipient: American Express
373273152821007
Suite 0001
Chicago, IL 60679

Party: Republican
State: CA
District: 28

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt 8-12-99
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>del</i> PREPARER	8-13-99 DATE PREPARED