

MISCELLANEOUS REPORT TO THE FEC (FEC Form 99)

NAME OF COMMITTEE (In Full)

FEC IDENTIFICATION NUMBER

AMERICAN FINTECH COUNCIL POLITICAL ACTION COMMITTEE C00701425

Mailing Address 853 NEW JERSEY AVENUE SE
SUITE 200

City State ZIP Code
WASHINGTON DC 20003

Attached is the response to the Request For Additional Information dated May 3, 2026, requesting further information regarding the fraudulent bank disbursements made from AFC PACs bank account that were reported on AFC PACs Year-End report covering July 1, 2025, to December 31, 2025.



June 8, 2026

Aaron Kelly
Senior Campaign Finance Analyst
Federal Election Commission
1050 First Street, N.E.
Washington DC 20002

RE: American Fintech Council (“AFC”) PAC 2025 Year-End Report

We are responding to your letter dated May 3, 2026, requesting additional information regarding the fraudulent bank disbursements made from AFC PAC’s bank account that were reported on AFC PAC’s Year-End report covering July 1, 2025, to December 31, 2025.

In September 2025, I received notice from EagleBank that AFC PAC’s bank account had been overdrawn and they inquired about whether a check and ACH transfer processed by the bank on September 4, 2025 were valid. Upon review of the transactions, I notified the bank that they were fraudulent transactions. These two transactions are listed below:

- a \$2,200 cashed check, dated September 1, 2025, and processed by the bank on September 4, 2025; and
- a \$297.83 debit charge processed by the bank on September 4, 2025.

Please see attached copies of the check and debit charge and the bank statement reflecting these transactions. After review, EagleBank issued AFC PAC a refund of the check the same day (September 4, 2025), and refunded the ACH debit on October 30, 2025. EagleBank notified the bank where the unknown party cashed

June 8, 2026

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the check that the check was fraudulent. These two fraudulent transactions, totaling \$2,497.83, were disclosed on Schedule B of AFC PAC's 2025 Year-End report.

I was later contacted by EagleBank regarding further attempted fraudulent transactions, consisting of six checks (one attempted to be cashed on September 8, 2025 and five on September 12, 2025), all of which were blocked by EagleBank. All of the fraudulent checks were written on PAC check stock (which referenced the former PAC name of Marketplace Lending Association PAC). All of these transactions were made on the PAC's account by an unknown party.

In order to mitigate the occurrence of any future fraudulent bank activity, AFC PAC recently opened a new bank account with EagleBank and all PAC funds have been transferred to the new account and the old account is being closed by the bank. The new account is set up with positive pay as an additional safeguard to help prevent any future fraudulent activity by flagging and requiring verification for any transactions that haven't been pre-authorized by AFC PAC. I also recently filed a police report with the Washington D.C. Police Department (Central Complaint Number 26-076923) regarding the fraudulent transactions.

Please contact us if you have any additional questions.

Sincerely,

Hayden Cole

Hayden Cole
Treasurer, AFC PAC

Attachment



Current Date: June 03, 2026 15:41

Account Number: [REDACTED] PAGE 4/9
 2285
 Capture Date: September 04, 2025
 Item Number: 5250013911994
 Posted Date: September 04, 2025
 Posted Item Number: 52511994
 Amount: 2,200.00
 Record Type: Debit

AMERICAN FINTECH COUNCIL
 POLITICAL ACTION COMMITTEE
 853 NEW JERSEY AVE SE SUITE 200
 WASHINGTON DC 20003-5022

1150

MARKETPLACE LENDING ASSOCIATION PAC
MLA PAC
 1876 CENTRE POINT AVE NW PL 10
 WASHINGTON, DC 20009

DATE 9-1-25

PAY TO THE ORDER OF Timothy Keller \$ 2200.00

Two thousand two hundred dollars & 00 cents DOLLARS

EAGLEBANK
www.eaglebank.com

FOR US Bank

⑈001150⑈ ⑆055003290⑆ [REDACTED] 2285⑈

Copy to new 8/1/25

BOFI USA
 (San Diego, CA)
 4350 La Jolla Village
 09/03/25-05:25:20
 924681729
 CREDITED TO THE
 ACCOUNT OF WITHIN
 NAMED PAYEE
 S100009004548
 <<<<721123635>>>>

RE: Account Help

○ Khayman Brenner <KBrenner@eaglebankcorp.com>
To ○ Hayden Cole

09/04/2025	297.83	941 - Preauthorized Wd	Capital one Online pmt 250903	952.72	
Posting:	09/04/2025	User ID:	BO021157		
Effective:	09/04/2025	User name:	User Unknown	Control:	056073613766533
Reversed:	00/00/0000	Disbursement type:		Identifier:	DPEODBATCH BANK
Source:	541	Posting timestamp:	09/04/2025	02:12:37.640000 a.m.	
Company ID:	9279744391	Individual ID:	Ca05Ce5Fbc24506	Standard Entry Class:	CCD
Group ID:		Additional Information:	Capital one Ca05ce5fbc24506	Online pmt	250903

This was placed the same day as the fraudulent check was discovered, and it looks like we may have overlooked it. Kindly confirm or deny if this wasn't authorized by you.

Best,

Khayman Brenner
Customer Service Representative
EagleBank, *Relationships F+R+S+T*
2001 K Street NW
Washington, DC 20006
Direct: 202-331-2979
Fax: 301-841-0272
KBrenner@eaglebankcorp.com
www.eaglebankcorp.com

Keeping your information secure is important to us. If you are providing us with sensitive non-public or confidential information, please use our secure email service available at <https://secure.eaglebankcorp.com/securereader/init.jsf>

From: Khayman Brenner <KBrenner@eaglebankcorp.com>
Sent: Tuesday, October 28, 2025 11:50 AM
To: Hayden Cole <hayden@fintechcouncil.org>
Subject: RE: Account Help

Good afternoon Hayden,

Allow me to follow up and research this.

Best,

Khayman Brenner
Customer Service Representative
EagleBank, *Relationships F+R+S+T*
2001 K Street NW
Washington, DC 20006
Direct: 202-331-2979
Fax: 301-841-0272
KBrenner@eaglebankcorp.com
www.eaglebankcorp.com

Keeping your information secure is important to us. If you are providing us with sensitive non-public or confidential information, please use our secure email service available at <https://secure.eaglebankcorp.com/securereader/init.jsf>

From: Hayden Cole <hayden@fintechcouncil.org>
Sent: Tuesday, October 28, 2025 11:09 AM
To: Khayman Brenner <KBrenner@eaglebankcorp.com>
Subject: [EXTERNAL] Account Help

CAUTION: This email is from an EXTERNAL source. Ensure you validate the email legitimacy before clicking on any links or attachments. The Original Sender is hayden@fintechcouncil.org

Hi Khayman,

Checking our Eaglebank account and still not seeing our full balance. We have had no distributions of funds authorized this year. When will our account reflect the returning of funds to the full 1,250.03?

Hayden

Hayden Cole | Director of Federal Government Affairs
American Fintech Council
833 New Jersey Avenue SE, Washington, DC 20003
C: (605) 521-1880 | fintechcouncil.org | fintechcouncil.org



Last statement: August 31, 2025
 This statement: September 30, 2025
 Total days in statement period: 30

**AMERICAN FINTECH COUNCIL
 POLITICAL ACTION COMMITTEE
 853 NEW JERSEY AVE SE SUITE 200
 WASHINGTON DC 20003-5022**

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 XXXXXX2285
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Direct inquiries to:
 301-986-1800

EagleBank
 PO Box 34311
 Bethesda MD 20827-9909

FOR CYBER SAFETY TIPS, VISIT EAGLEBANKCORP.COM/SECURITY.

Business Checking

Account number	XXXXXX2285	Beginning balance	\$1,250.03
Low balance	\$-1,247.80	Total additions	2,236.89
Average balance	\$981.04	Total subtractions	2,534.35
Avg collected balance	\$981	Ending balance	\$952.57

CHECKS

Number	Date	Amount	Number	Date	Amount
1150 R	09-04	2,200.00	R-Check has been returned		

DEBITS

Date	Description	Subtractions
09-04	' Preauthorized Wd CAPITAL ONE ONLINE PMT 250903 CA05CE5FBC24506	297.83
09-04	' Preauthorized Wd Axos Bank AcctVerify 250903	0.52
09-04	' Return Item Fee FOR RETURN OF CHECK # 1150	36.00

CREDITS

Date	Description	Additions
09-04	' Preauthorized Credit Axos Bank AcctVerify 250903	0.32



AMERICAN FINTECH COUNCIL
September 30, 2025

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XXXXXX2285

Date	Description	Additions
09-04	' Preauthorized Credit Axos Bank AcctVerify 250903	0.20
09-04	' Return Item FRAUDULENT CHECK 1150	2,200.00
09-05	' Return Dep Fee Refnd NSF REFUND	36.00
09-08	' Preauthorized Credit #NZJ Melio ACCTVERIFY 250908	0.01
09-09	' Preauthorized Credit Square Inc ACCTVERIFY 250909 T35YPTF92EH5CMF	0.01
09-10	' Preauthorized Credit INTUIT ACCTVERIFY 250910	0.22
09-10	' Preauthorized Credit INTUIT ACCTVERIFY 250910	0.13

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
08-31	1,250.03	09-05	952.20	09-09	952.22
09-04	916.20	09-08	952.21	09-10	952.57

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with EagleBank

You are expected to examine your account statement, records, or notices within 30 days. We may be relieved of any potential liability for multiple unauthorized signatures or alterations by the same wrongdoer if you do not notify us, in writing, within 30 days after your statement containing the first problem was made available to you. Please refer to your deposit account terms and conditions for additional information.

(For Consumer Accounts Only)

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Telephone or write us at the telephone number or address located on the front of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. We will tell you the results of our investigation within 10 business days (5 if the transfer involved a point-of-sale transaction and 20 if a new account was involved) after we hear from you and will correct any error promptly. An account is considered a new account for 30 days after the first deposit is made. Otherwise, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

