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RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

MAY 12 11 29 AM '98

CHARLES H. BELL, JR.
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May 6, 1998

Federal Election Commission
999 E Street, N. W.
Washington D.C. 20463

Dear Filing Officer:

Enclosed are the original and one copy of the following for:

The Walt Disney Company Employees' PAC, ID # C00197749

for the period 11/01/97 through 11/31/97.

FORM 3X

AMENDMENT TO ABOVE

REPORT SENT BY FIRST CLASS MAIL

REPORT SENT BY OVERNIGHT DELIVERY

OTHER: Certified Mail

Please endorse this transmittal letter as acknowledgment of receipt and return it in the self-addressed, stamped envelope provided.

Sincerely,

Bell, McAndrews & Hiltachk

Enclosures
055519050698

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

Mar 12 11 29 AM '98

1. NAME OF COMMITTEE (in full)
The Walt Disney Company Employee's Political
Action Committee

ADDRESS (number and street) Check if different than previously reported
500 S. Buena Vista Street

CITY, STATE and ZIP CODE
Burbank, CA 91521-0188

2. FEC IDENTIFICATION NUMBER
CD0197749

3. This committee has qualified as a multicandidate
committee. (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid Year Report (Non-election Year Only)
- Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
- March 20 July 20 November 20
- April 20 August 20 December 20
- May 20 September 20 January 31

- Twelfth day report preceding _____
(Type of Election)
election on _____ in the State of _____
- Thirtieth day report following the General Election on
_____ in the State of _____

- (b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>11/01/97</u> through <u>11/31/97</u>		
6. (a) Cash on Hand January 1, 1997		\$ 14,091.31
(b) Cash on Hand at Beginning of Reporting Period	\$ 28,030.47	
(c) Total Receipts (from line 19)	\$ 6,817.00	\$ 74,270.15
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 34,847.47	\$ 88,361.46
7. Total Disbursements (from Line 30)	\$ 7,000.00	\$ 60,513.99
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 27,847.47	\$ 27,847.47
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0	

For further information
contact:
Federal Election Commission
909 E Street, NW
Washington, DC 20463
Toll Free 800-424-6630
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct
and complete.

Type or Print Name of Treasurer

Signature of Treasurer John Smith Date 5/6/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/81)

NAME OF COMMITTEE The Walt Disney Company Employee's Political Action Committee	REPORT COVERING PERIOD	
	FROM: 11/01/97	TO: 11/31/97
	COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individuals/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	6,705.00	60,826.00
ii. Unitemized	112.00	9,499.00
iii. Total (add i and ii)	6,817.00	70,325.00
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contributions (add a iii, b and c)	6,817.00	70,325.00
12. Transfers From Affiliated/Other Party Committees		
13. All Loans Received		
14. Loan Repayments Received		
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		3,939.81
17. Other Federal Receipts (Dividends, Interest, etc.)		5.34
18. Transfers from Nonfederal Account for Joint Activity		
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)	6,817.00	74,270.15
20. Total Federal Receipts (subtract line 16 from line 19)	6,817.00	74,270.15
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federation-Federal Activity (from Schedule H4)		
I. Federal Share		
II. Non-Federal Share		32.00
b. Other Federal Operating Expenditures		
c. Total Operating Expenditures (Add a I, a II, and b)		
22. Transfers to Affiliated/Other Party Committees		
23. Contributions to Federal Candidates/Committees and Other Political Committees	7,000.00	60,481.99
24. Independent Expenditures (see Schedule E)		
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(f)) (see Schedule F)		
26. Loan Repayments Made		
27. Loans Made		
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees		
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contribution Refunds (Add a, b and c)		
29. Other Disbursements		
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)	7,000.00	60,513.99
31. Total Federal Disbursements (subtract line 21 a II from line 30)	7,000.00	60,513.99
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	6,817.00	70,325.00
33. Total Contribution Refunds (from line 28d)		
34. Net Contributions (other than loans)(subtract line 33 from 32)	6,817.00	70,325.00
35. Total Federal Operating Expenditures (add 21 a i and 21 b)		
36. Offsets to Operating Expenditures (from line 15)		
37. Net Operating Expenditures (subtract line 36 from 35)		

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

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<u>E.S.</u> PREPARER	<u>5/13/98</u> DATE PREPARED

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