



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C.

RQ-2

December 14, 2025

J. WESLEY SUTHERLAND, TREASURER
LIVE OAK BANK POLITICAL ACTION COMMITTEE
1741 TIBURON DRIVE
WILMINGTON, NC 28403

Response Due Date**01/20/2026**

IDENTIFICATION NUMBER: C00552778

REFERENCE: MID-YEAR REPORT (01/01/2025 - 06/30/2025)

Dear Treasurer:

This notice is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 1 item(s):

1. Schedule B of your report (see attached) discloses one or more contributions which appear to exceed the limits set forth in the Act. Please be advised that 52 U.S.C. §30116(a) prohibits a multicandidate committee and its affiliates from making a contribution to a candidate for federal office in excess of \$5,000 per election.

If any apparently excessive contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information.

If any contribution you made exceeds the limits, you must request a refund of the excessive amount or provide a written authorization for a redesignation of the contribution pursuant to 11 CFR §110.2(b) within 60 days of the treasurer's receipt.

If the foregoing conditions for redesignations were not met within 60 days of the treasurer's receipt, your committee must obtain a refund of the excessive amount.

Please inform the Commission of your corrective action promptly by providing the date and method of your remedy (refund or redesignation request) for each contribution. The committee should retain for its records copies of the refund and/or redesignation request(s) sent to the recipient committee(s). In addition,

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any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. (11 CFR §110.1(b))

Although the Commission may take further legal action regarding the excessive contribution(s), your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration. (11 CFR §103.3(b)(1) and (3))

- For your information and consideration for future filings, Schedule B supporting Line 23 of the Detailed Summary Page discloses contributions to Federal candidates designated for General 2025. However, General Elections for Federal offices are not being held in these states during 2025. Contributions not designated for a valid election will be attributed to the next election for Federal office in which the candidate is participating. (11 CFR §§ 110.1(b)(2) and 110.2(b)(2)) For future filings, please include valid election designation(s) if applicable.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. For information about the report review process or specific filing information for your committee type, please visit www.fec.gov/help-candidates-and-committees. For more information about Requests for Additional Information (RFAI), why you received a letter, and how to respond, please visit www.fec.gov/help-candidates-and-committees/request-additional-information. Should you have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1622.

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Sincerely,

A handwritten signature in black ink that reads "Aaron Carrell". The script is fluid and cursive, with the first name "Aaron" and last name "Carrell" clearly distinguishable.

Aaron Carrell
Senior Campaign Finance Analyst

Apparent Impermissible, Excessive, and Prohibited Contributions
LIVE OAK BANK POLITICAL ACTION COMMITTEE (C00552778)

Apparent Excessive Contributions to a Candidate/Candidate Committee

Recipient Name	Date	Amount	Election	Report
CHRIS COONS FOR DELAWARE	8/19/24	\$5,000.00	*G2026	2024 October Quarterly
CHRIS COONS FOR DELAWARE	3/11/25	\$5,000.00	**G2026	2025 Mid-Year

*Schedule B of your report discloses this contribution as designated to the 2024 General election; however, this candidate did not participate in a General election in 2024. Therefore, this contribution has been attributed to the next scheduled Federal election for this candidate, the 2026 General (election) (11 CFR §110.2(b)(ii)).

**Schedule B of your report discloses this contribution as designated to the 2025 General election; however, this candidate did not participate in a General election in 2025. Therefore, this contribution has been attributed to the next scheduled Federal election for this candidate, the 2026 General election (11 CFR §110.2(b)(ii)).