

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

FEDERAL
ELECTION
COMMISSION

May 16 9 42 am '96

1. NAME OF COMMITTEE (in full)
**PENNEY PAC - JO PENNEY COMPANY, INC.
 POLITICAL ACTION COMMITTEE**

ADDRESS (number and street) Check if different than previously reported

P.O. BOX 227481
 CITY, STATE and ZIP CODE
DALLAS, TX 75222-7481

2. FEC IDENTIFICATION NUMBER
CD042895

3. This committee has qualified as a multicandidate committee. (see FEC FORM 10)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid Year Report (Non-election Year Only)
- Termination Report

- Monthly Report Due On:
- February 20
 - March 20
 - April 20
 - May 20
 - June 20
 - July 20
 - August 20
 - September 20
 - October 20
 - November 20
 - December 20
 - January 31

- Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____
- Thirtieth day report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>04/01/96</u> through <u>04/30/96</u>		
6. (a) Cash on Hand January 1, 19 <u>96</u>		\$ 36,850.23
(b) Cash on Hand at Beginning of Reporting Period	\$ 46,129.65	
(c) Total Receipts (from line 19)	\$ 11,391.35	\$ 40,974.77
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 57,521.00	\$ 77,825.00
7. Total Disbursements (from Line 20)	\$ 19,600.00	\$ 39,904.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 37,921.00	\$ 37,921.00
9. Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	\$	For further information contact: Federal Election Commission, 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	\$	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer

JOHN WIRTS, ASST. TREASURER

Signature of Treasurer

Date

05/09/96

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

FEC FORM 3X

(revised 8/89)

960304303

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FED FORM 3X

(Revised 1/1/91)

NAME OF COMMITTEE PENNEY PAC - JCPENNEY COMPANY, INC. POLITICAL ACTION COMMITTEE		REPORT COVERING PERIOD FROM: 04/01/96 TO: 04/30/96	
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11. Contributions (other than loans) From:			
a. Individuals/Persons Other Than Political Committees			
i. Itemized (use Schedule A)		559.42	653.84
ii. Unitemized		10,681.24	39,705.62
ii. Total	(add i and ii) ▶	11,240.66	40,359.46
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contributions	(add a, b and c) ▶	11,240.66	40,359.46
12. Transfers From Affiliated/Other Party Committees			
13. All Loans Received			
14. Loan Repayments Received			
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			
17. Other Federal Receipts (Dividends, Interest, etc.)		150.69	615.31
18. Transfers from Nonfederal Account for Joint Activity			
19. Total Receipts	(add 11d, 12, 13, 14, 15, 16, 17, and 18) ▶	11,391.35	40,974.77
20. Total Federal Receipts	(subtract line 18 from line 19) ▶	11,391.35	40,974.77
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			
ii. Non-Federal Share			
b. Other Federal Operating Expenditures			
c. Total Operating Expenditures	(Add a, i, and b) ▶		
22. Transfers to Affiliated/Other Party Committees			
23. Contributions to Federal Candidates/Committees and Other Political Committees		19,600.00	39,350.00
24. Independent Expenditures (use Schedule E)			
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			
26. Loan Repayments Made			
27. Loans Made			
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees			
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contribution Refunds	(Add a, b and c) ▶		
29. Other Disbursements			554.00
30. Total Disbursements	(add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ▶	19,600.00	39,904.00
31. Total Federal Disbursements	(subtract line 21 a ii from line 30) ▶	19,600.00	39,904.00
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans) (from line 11d)		11,240.66	40,359.46
33. Total Contribution Refunds (from line 28d)			
34. Net Contributions (other than loans) (subtract line 33 from 32)		11,240.66	40,359.46
35. Total Federal Operating Expenditures	(add 21 a ii and 21 b) ▶		
36. Offsets to Operating Expenditures (from line 15)			
37. Net Operating Expenditures	(subtract line 36 from 35) ▶		

960300334

SCHEDULE A

ITEMIZED RECEIPTS

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
 PENNYPAC - JCPENNEY COMPANY, INC.
 POLITICAL ACTION COMMITTEE

FBC ID No. C00042895

A. Full Name, Mailing Address and ZIP Code HARLOW SMELL P.O. BOX 10001 MS 2318 DALLAS, TX 75301	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	JCPENNEY COMPANY INC	04/26/96	
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		
	FOREIGN BUYER		
	Aggregate Year-To-Date \$	271.30	
B. Full Name, Mailing Address and ZIP Code JAMES OESTERREICHER 2800 PINNACLE CT PLANO, TX 75093	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	JCPENNEY COMPANY INC	04/26/96	
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		
	C.E.O.		
	Aggregate Year-To-Date \$	500.00	
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		
	Aggregate Year-To-Date \$		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		
	Aggregate Year-To-Date \$		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		
	Aggregate Year-To-Date \$		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		
	Aggregate Year-To-Date \$		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		
	Aggregate Year-To-Date \$		

SUBTOTAL of Receipts This Page (optional)	559.42
TOTAL This Period (last page this line number only)	559.42

9 6 0 3 0 5 0 3 3 5

SCHEDULE A

ITEMIZED RECEIPTS

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NAME OF COMMITTEE (in Full)
PENNEYAC - JCPENNEY COMPANY, INC.
POLITICAL ACTION COMMITTEE

FEC ID No. C00042895

<p>A. Full Name, Mailing Address and ZIP Code JCPENNEY NATIONAL BANK 7 COMMERCE STREET HARRINGTON, DE 19952</p> <p>Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer (INTEREST RECEIVED ON INVESTMENTS)</p> <p>Occupation</p> <p>Aggregate Year-To-Date \$ 615.31</p>	<p>Date (month, day, year) 04/30/96</p>	<p>Amount of Each Receipt This Period 150.69</p>
<p>B. Full Name, Mailing Address and ZIP Code</p> <p>Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-To-Date \$</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt This Period</p>
<p>C. Full Name, Mailing Address and ZIP Code</p> <p>Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-To-Date \$</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt This Period</p>
<p>D. Full Name, Mailing Address and ZIP Code</p> <p>Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-To-Date \$</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt This Period</p>
<p>E. Full Name, Mailing Address and ZIP Code</p> <p>Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-To-Date \$</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt This Period</p>
<p>F. Full Name, Mailing Address and ZIP Code</p> <p>Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-To-Date \$</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt This Period</p>
<p>G. Full Name, Mailing Address and ZIP Code</p> <p>Receipt for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-To-Date \$</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt This Period</p>

<p>SUBTOTAL of Receipts This Page (optional)</p>	<p>150.69</p>
<p>TOTAL This Period (last page this line number only)</p>	<p>150.69</p>

96030503306

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

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NAME OF COMMITTEE (in Full)
 JCPenney Company, Inc., - Political Action Committee C00042895

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Contribution	Date (month, day, year)	Amount of Each Disbursement This Period
Citizens for Kasich 208 G Street, N.E. Washington, DC 20002	John Kasich (R-12-OH) YTD 1,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 Primary	4/5/96	1,000.00
NRJ RetailPAC 325 7th Street, N.W., Suite 1000 Washington, DC 20004	NRJ RetailPAC YTD 5,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 Primary	4/5/96	5,000.00
Faxon for Congress P.O. Box 69 Victor, NY 14564	Bill Faxon (R-27-NY) YTD 1,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 Primary	4/8/96	1,000.00
Matsui for Congress Committee 5501 Cherokee Avenue, Suite 112 Alexandria, VA 22312	Robert Matsui (D-5-CA) YTD 2,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 Primary	4/10/96	2,000.00
Kolbe '96 Committee 4010 Franconia Road Alexandria, VA 22310-2136	Jim Kolbe (R-5-AZ) YTD 500.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 Primary	4/10/96	500.00
Gramm '96 Senate Reelection Committee P.O. Box 565087 Dallas, TX 75356	Phil Gramm (R-5-TX) YTD 1,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 General	4/11/96	1,000.00
Watkins for Congress P.O. Box WW Stillwater, OK 74076-9946	Wes Watkins (R-3-OK) YTD 500.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 Primary	4/16/96	500.00
Friends of Jim Inhofe 507 Capitol Court, N.E. Washington, DC 20002	Jim Inhofe (R-5-OK) YTD 1,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 Primary	4/16/96	1,000.00
Bob Ney for Congress 1212 North Vernon Street Arlington, VA 22201	Bob Ney (R-18-OH) YTD 500.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 Primary	4/17/96	500.00

SUBTOTAL of Disbursements This Page (optional)	12,500.00
TOTAL This Period (last page this line number only)	

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SCHEDULE B

ITEMIZED DISBURSEMENTS

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NAME OF COMMITTEE (In Full)
JCPetney Company, Inc., - Political Action Committee C00042895

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Contribution	Date (month, day, year)	Amount of Each Disbursement This Period
New Mexicans for Bill Richardson P.O. Box 2884 Washington, DC 20013	Bill Richardson (D-3-NM) YTD 500.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1996 Primary	4/18/96	500.00
B. Full Name, Mailing Address and ZIP Code Pitts for Congress 905 Mitchell Farm Lane Kennett Square, PA 19348	Joseph Pitts (R-16-PA) YTD 500.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1996 Primary	4/19/96	500.00
C. Full Name, Mailing Address and ZIP Code Dave Camp for Congress P.O. Box 423 Midland, MI 48640	Dave Camp (R-4-MI) YTD 1,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1996 Primary	4/25/96	1,000.00
D. Full Name, Mailing Address and ZIP Code Pat Roberts for Senate 425 Second Street, N.E. Washington, DC 20002	Pat Roberts (R-S-KS) YTD 1,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1996 Primary	4/26/96	1,000.00
E. Full Name, Mailing Address and ZIP Code Friends of Max Baucus 203 C Street, N.E. Washington, DC 20002	Max Baucus (D-S-MT) YTD 2,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1996 Primary	4/26/96	2,000.00
F. Full Name, Mailing Address and ZIP Code Lazio for Congress 4451 Brookfield Corporate Drive Chantilly, VA 22021-1652	Rick Lazio (R-2-NY) YTD 1,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) 1996 Primary	4/30/96	1,000.00
G. Full Name, Mailing Address and ZIP Code -	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

6,000.00

TOTAL This Period (last page this line number only)

18,500.00

950303308

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

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NAME OF COMMITTEE (in Full)
JCPenney Company, Inc., - Political Action Committee C00042895


A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Ed Harrison for Congress P.O. Box 381697 Duncanville, TX 75138-9920	YTD 100.00 (R-24-TX) Earmarked by: Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) Daniel A. Ragn	4/29/96	100.00
People for English P.O. Box 1940 Erie, PA 15412	Contribution Phil English (R-21-PA) YTD 1,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 Primary	4/10/96	-500.00 Stop Payment
Earl Blumenauer for Congress P.O. Box 1396 Portland, OR 97207	Contribution Earl Blumenauer (D-3-OR) YTD 500.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 Primary	4/11/96	500.00
David McIntosh for Congress P.O. Box 2424 Muncie, IN 47307	Contribution David McIntosh (R-2-IN) YTD 1,000.00 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) 1996 Primary	4/18/96	1,000.00
	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)	1,100.00
TOTAL This Period (last page this line number only)	19,600.00

9 5 0 3 0 5 0 3 3 0 9

**Federal Election Commission
ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	DATE OF RECEIPT 5-16-96
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House Office of Records and Registration	DATE OF RECEIPT
<input type="checkbox"/> Received from the Senate Office of Public Records	DATE OF RECEIPT
<input type="checkbox"/> Other (Specify):	POSTMARKED
	and/or DATE OF RECEIPT
 PREPARER	5-16-96 DATE PREPARED

9 6 0 3 0 6 0 3 3 7 0