

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIN ROOM

JUN 18 9 42 AM '98

1. NAME OF COMMITTEE (In full) Investment Management Political Action Committee of the Investment Company Institute		2. FEC IDENTIFICATION NUMBER C00105981
ADDRESS (number and street) <small>Check if different than previously reported</small> 1401 H Street NW		
CITY, STATE and ZIP CODE Washington, DC 20005		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:


- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

(b) Is this Report an Amendment? Yes No

- Twelfth day report preceding _____
 election on _____ in the State of _____
 Thirtieth day report following the General Election on
 _____ in the State of _____

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>05/01/98</u> through <u>05/31/98</u>		
6. (a) Cash on Hand January 1, 19 <u>98</u>		\$ 164,109.68
(b) Cash on Hand at Beginning of Reporting Period	\$ 111,388.99	
(c) Total Receipts (from Line 19)	\$ 14,639.86	\$ 111,245.60
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 126,028.85	\$ 275,355.28
7. Total Disbursements (from Line 30)	\$ 15,000.00	\$ 164,326.43
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 111,028.85	\$ 111,028.85
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$	For Further Information Contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer <u>Lawrence R. Maffia</u>	Date
Signature of Treasurer 	<u>6/17/98</u>

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

NAME OF COMMITTEE Investment Management Political Action Committee of the Investment Company Institute	REPORT COVERING PERIOD FROM 05/01/98 TO 05/31/98	
I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees:		
i. Itemized (use Schedule A) _____	14,500.00	96,426.00
ii. Unitemized _____		400.00
iii. Total _____ (add i and ii)	14,500.00	96,826.00
b. Political Party Committees _____		
c. Other Political Committees (such as PACs) _____		13,500.00
d. Total Contributions _____ (add a ii, b and c)	14,500.00	110,326.00
12. Transfers From Affiliated/Other Party Committees _____		
13. All Loans Received _____		
14. Loan Repayments Received _____		
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) _____		
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees _____		
17. Other Federal Receipts (Dividends, Interest, etc.) _____	139.86	919.60
18. Transfers from Nonfederal Account for Joint Activity _____		
19. Total Receipts _____ (add 11d, 12, 13, 14, 15, 16, 17, and 18)	14,639.86	111,245.60
20. Total Federal Receipts _____ (subtract line 16 from line 19)	14,639.86	111,245.60
II. Disbursements		
21. Operating Expenditures		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share _____		
ii. Non-Federal Share _____		
b. Other Federal Operating Expenditures _____	-296.46	7,530.49
c. Total Operating Expenditures _____ (add a i, a ii, and b)	-296.46	7,530.49
22. Transfers to Affiliated/Other Party Committees _____		
23. Contributions to Federal Candidates/Committees and Other Political Committees _____	15,296.46	156,795.94
24. Independent Expenditures (use Schedule E) _____		
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (Use Schedule F) _____		
26. Loan Repayments Made _____		
27. Loans Made _____		
28. Refunds of Contributions To:		
a. Individual/Persons Other Than Political Committees _____		
b. Political Party Committees _____		
c. Other Political Committees (such as PACs) _____		
d. Total Contribution Refunds _____ (add a, b and c)		
29. Other Disbursements _____		
30. Total Disbursements _____ (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)	15,000.00	164,326.43
31. Total Federal Disbursements _____ (subtract line 21 a ii from line 30)	15,000.00	164,326.43
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d) _____	14,500.00	110,326.00
33. Total Contribution Refunds (from line 28d) _____	.00	.00
34. Net Contributions (other than loans)(subtract line 33 from 32) _____	14,500.00	110,326.00
35. Total Federal Operating Expenditures _____ (add 21 a i and 21 b)	-296.46	7,530.49
36. Offsets to Operating Expenditures (from line 15) _____	.00	.00
37. Net Operating Expenditures _____ (subtract line 36 from 35)	-296.46	7,530.49

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE: Investment Management PAC of the Investment Company Institute

Name	Name of Employer	Date	Amount
Don G. Powell 2800 Post Oak Blvd. Houston, TX. 77056-8106	Van Kampen American Capital, Inc. Occupation Chairman	05/15/98	4,000.00
Aggregate Year-to-Date ---->			\$4,000.00

Name	Name of Employer	Date	Amount
Philip N. Duff 1221 Avenue of the Americas 5th Fl. New York, NY 10020	Van Kampen American Capital Mutual Funds Occupation President & CEO	05/26/98	5,000.00
Aggregate Year-to-Date ---->			\$5,000.00

Name	Name of Employer	Date	Amount
Dennis J. McDonnell One Parkview Plaza Oakbrook Terrace, IL 60181-4400	Van Kampen American Capital Investment Occupation President	05/26/98	2,000.00
Aggregate Year-to-Date ---->			\$2,000.00

Name	Name of Employer	Date	Amount
Preston G. Athey 100 E. Pratt St. Baltimore, MD 21202-1009	T. Rowe Price Associates, Inc. Occupation Managing Director	05/27/98	500.00
Aggregate Year-to-Date ---->			\$500.00

Name	Name of Employer	Date	Amount
James A. Kennedy 100 E. Pratt Street Baltimore, MD 21202	T. Rowe Price Occupation Managing Director	05/27/98	500.00
Aggregate Year-to-Date ---->			\$500.00

Subtotal of Receipts this page	12,000.00
Total this period	

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NAME OF COMMITTEE: Investment Management PAC of the Investment Company Institute

Name	Name of Employer	Date	Amount
Charles A. Morris 100 E. Pratt St. Baltimore, MD 21202-1009	T. Rowe Price Associates, Inc. Occupation Executive	05/27/98	1,000.00
Aggregate Year-to-Date —>			\$1,000.00

Name	Name of Employer	Date	Amount
William T. Reynolds 100 E. Pratt St. Baltimore, MD 21202-1009	T. Rowe Price Associates, Inc. Occupation Managing Director	05/27/98	1,500.00
Aggregate Year-to-Date —>			\$1,500.00

Subtotal of Receipts this page	2,500.00
Total this period	14,500.00

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NAME OF COMMITTEE: Investment Management PAC of the Investment Company Institute

Name	Name of Employer	Date	Amount
First Union National Bank of Washington 740 15th St., NW Washington, DC 20005	Interest Occupation N/A	05/29/98	139.86
Aggregate Year-to-Date —>			\$919.60

Subtotal of Receipts this page	139.86
Total this period	139.86

SCHEDULE B ITEMIZED DISBURSEMENTSPage 1 of 1
For Line Number: 21b

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Investment Company Institute 1401 H St., NW Washington, DC 20005-3148	Inkind Contribution, See Line 23. Election Type: General	05/30/98	-95.36

Name	Purpose :	Date:	Amount :
Investment Company Institute 1401 H St., NW Washington, DC 20005-3148	In-Kind Contribution, See Line 23. Election Type:	05/31/98	-201.10

Subtotal of Disbursements This Page	-296.46
Total This Period	-296.46

SCHEDULE B ITEMIZED DISBURSEMENTS

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute			
Name	Purpose :	Date:	Amount :
Friends for Rick White Attn: Kim Peterson P.O. Box 8156 Kirkland, WA 98034	Contribution	05/06/98	1,000.00
Election Type: Primary			
Name	Purpose :	Date:	Amount :
Friends of John Tanner 5501 Cherokee Avenue Suite 112 Alexandria, VA 22312	Contribution	05/06/98	1,000.00
Election Type: Primary			
Name	Purpose :	Date:	Amount :
Murkowski 98 P.O. Box 722 Arlington, VA 22216	Contribution	05/06/98	1,000.00
Election Type: Primary			
Name	Purpose :	Date:	Amount :
Baker for Congress P.O. Box 1694 Baton Rouge, LA 70821	Contribution	05/06/98	500.00
Election Type: Primary			
Name	Purpose :	Date:	Amount :
Friends of Bob Graham 233 Constitution Avenue, NE Washington, DC 20002	Contribution	05/06/98	1,000.00
Election Type: General			
Name	Purpose :	Date:	Amount :
Jim Ryun for Congress P.O. Box 826 Topeka, KS 66601	Contribution	05/06/98	500.00
Election Type: Primary			

Subtotal of Disbursements This Page	5,000.00
Total This Period	

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
The Committee to Re-Elect Congresswoman Marge Roukema P.O. Box 625 Ridgewood, NJ 07451	Contribution	05/06/98	500.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
Craig for U.S. Senate 900 Second Street, NE Suite 114 Washington, DC 20002	Contribution	05/06/98	1,000.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
Jim Ramstad Volunteer Committee 8100 Penn Avenue South # 104 Bloomington, MN 55431	Contribution	05/19/98	1,000.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
Faircloth for U.S. Senate 507 Capitol Court, NE # 100 Washington, DC 20002	Contribution	05/19/98	1,000.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
Re-Elect Nancy Johnson to Congress 4451 Brookfield Corporate Drive Suite 200 Chantilly, VA 22021	Contribution	05/19/98	500.00
	Election Type:	General	

Name	Purpose :	Date:	Amount :
Friends of Chris Dodd 203 C Street, NE Washington, DC 20002	Contribution	05/19/98	2,000.00
	Election Type:	General	

Subtotal of Disbursements This Page	6,000.00
Total This Period	

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Re-Elect Nancy Johnson to Congress 4451 Brookfield Corporate Drive Suite 200 Chantilly, VA 22021	Contribution	05/19/98	500.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
Weller for Congress 4451 Brookfield Corporate Drive Suite 200 Chantilly, VA 22021	Contribution	05/19/98	500.00
	Election Type:	General	

Name	Purpose :	Date:	Amount :
James E. Rogan for Congress 3525 N. Verdugo Road Glendale, CA 91208	Contribution	05/19/98	500.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
Tom DeLay Congressional Committee 10707 Corporate Drive Suite 130 Stafford, TX 77477	Contribution	05/19/98	1,000.00
	Election Type:	General	

Name	Purpose :	Date:	Amount :
Hulshof for Congress P.O. Box 1621 Columbia, MO 65205	Contribution	05/19/98	500.00
	Election Type:	Primary	

Name	Purpose :	Date:	Amount :
Rangel for Congress P.O. Box 5577 385 West 125th Street New York, NY 10027	Contribution	05/19/98	1,000.00
	Election Type:	Primary	

Subtotal of Disbursements This Page	4,000.00
Total This Period	

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NAME OF COMMITTEE Investment Management PAC of the Investment Company Institute

Name	Purpose :	Date:	Amount :
Investment Company Institute 1401 H Street, NW - Suite 1200 Washington, DC 20005	People for English - Salary and Overhead	05/30/98	95.36
	Election Type: General		IN-KIND

Name	Purpose :	Date:	Amount :
Investment Company Institute 1401 H Street, NW - Suite 1200 Washington, DC 20005	Hastert for Congress - Salary & Overhead	05/31/98	201.10
	Election Type: General		IN-KIND

Subtotal of Disbursements This Page	296.46
Total This Period	15,296.46

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt <i>6/18/98</i>
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked _____ and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>ES.</i> PREPARER	<i>6/18/98</i> DATE PREPARED