

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION

MAR 19 2 36 PM '98

1. NAME OF COMMITTEE (in full) Price Waterhouse Partners' Political Action Committee		2. FEC IDENTIFICATION NUMBER C00232173
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 1301 K Street, NW Suite 800W		
CITY, STATE and ZIP CODE Washington, DC 20005-3333		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

Monthly Report Due On:

- a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- February 20
 March 20
 April 20
 May 20
- June 20
 July 20
 August 20
 September 20
- October 20
 November 20
 December 20
 January 31
- Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____

b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>2/1/98</u> through <u>2/28/98</u>		
6. (a) Cash on Hand January 1, <u>1998</u>		\$ 147,092.67
(b) Cash on Hand at Beginning of Reporting Period	\$ 146,811.61	
(c) Total Receipts (from Line 19)	\$ 5,981.57	\$ 6,225.51
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 152,793.18	\$ 153,316.18
7. Total Disbursements (from Line 30)	\$ 82,281.25	\$ 82,806.25
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 70,511.93	\$ 70,511.93
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.		
Type or Print Name of Treasurer Thomas J. Craen		
Signature of Treasurer <i>T. Craen</i>		Date 3/13/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

[revised 1/1991]

NAME OF COMMITTEE Price Waterhouse Partners' Political Action Committee	REPORT COVERING PERIOD FROM: 2/1/98 TO: 2/28/98	
	COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees	\$5,600.00	\$5,600.00
i. Itemized (use Schedule A).....	\$200.00	\$200.00
ii. Unitemized.....		
iii. Total..... (add i and ii) *	\$5,800.00	\$5,800.00
b. Political Party Committees.....	\$0.00	\$0.00
c. Other Political Committees (such as PACs).....	\$0.00	\$0.00
d. Total Contributions..... (add a iii, b and c) *	\$5,800.00	\$5,800.00
12. Transfers From Affiliated/Other Party Committees.....	\$0.00	\$0.00
13. All Loans Received.....	\$0.00	\$0.00
14. Loan Repayments Received.....	\$0.00	\$0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.).....	\$0.00	\$0.00
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees.....	\$181.57	\$425.51
17. Other Federal Receipts (Dividends, Interest, etc.).....	\$0.00	\$0.00
18. Transfers from Nonfederal Account for Joint Activity.....	\$0.00	\$0.00
19. Total Receipts..... (add 11d, 12, 13, 14, 15, 16, 17, and 18) *	\$5,981.57	\$6,225.51
20. Total Federal Receipts..... (subtract line 18 from line 19) *	\$5,981.57	\$6,225.51
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share.....	\$0.00	\$0.00
ii. Non-Federal Share.....	\$0.00	\$25.00
b. Other Federal Operating Expenditures.....	\$0.00	\$25.00
c. Total Operating Expenditures..... (add a i, a ii, and b) *	\$0.00	\$25.00
22. Transfers to Affiliated/Other Party Committees.....	\$82,281.25	\$82,781.25
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	\$0.00	\$0.00
24. Independent Expenditures (use Schedule H).....	\$0.00	\$0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	\$0.00	\$0.00
26. Loan Repayments Made.....	\$0.00	\$0.00
27. Loans Made.....	\$0.00	\$0.00
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees.....	\$0.00	\$0.00
b. Political Party Committees.....	\$0.00	\$0.00
c. Other Political Committees (such as PACs).....	\$0.00	\$0.00
d. Total Contribution Refunds..... (add a, b and c) *	\$0.00	\$0.00
29. Other Disbursements.....	\$0.00	\$0.00
30. Total Disbursements..... (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) *	\$82,281.25	\$82,806.25
31. Total Federal Disbursements..... (subtract line 21 a ii from line 30) *	\$82,281.25	\$82,806.25
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d).....	\$5,800.00	\$5,800.00
33. Total Contribution Refunds (from line 28d).....	\$0.00	\$0.00
34. Net Contributions (other than loans)(subtract line 33 from 32).....	\$5,800.00	\$5,800.00
35. Total Federal Operating Expenditures..... (add 21 a i and 21 b) *	\$0.00	\$25.00
36. Offsets to Operating Expenditures (from line 15).....	\$0.00	\$0.00
37. Net Operating Expenditures..... (subtract line 36 from 35) *	\$0.00	\$25.00

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

Contributions From Individuals (itemized)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
 Price Waterhouse Partners' Political Action Committee

Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Michael Boberschmidt 300 W. 23rd Street New York, NY 10011	Price Waterhouse LLP Occupation Principal	2/3/98	\$5,000.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$ 5,000.00		
Full Name, Mailing Address and ZIP Code Thomas Britton 18982 Wildwood Circle Villa Park, CA 92667	Price Waterhouse LLP Occupation Principal	2/3/98	\$600.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$ 600.00		

SUBTOTAL of Receipts This Page (optional)	\$ 5,600.00
TOTAL This Period (last page this line number only)	\$ 5,600.00

SCHEDULE A

ITEMIZED RECEIPTS

Other Federal Receipts (Dividends, Interest, etc.)

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NAME OF COMMITTEE (in Full)
Price Waterhouse Partners' Political Action Committee

Full Name, Mailing Address and ZIP Code Franklin National Bank 1722 Eye Street, NW Washington, DC 20006	Name of Employer Franklin National Bank	Date (month, day, year) 2/27/98	Amount of Each Receipt this Period \$181.57
	Occupation		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date \$ 425.51		

SUBTOTAL of Receipts This Page (optional)	\$ 181.57
TOTAL This Period (last page this line number only)	\$ 181.57

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

Contributions to Federal Candidates/Committees

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
Price Waterhouse Partners' Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Contribution: (DC-D)	Date (month, day, year)	Amount of Each Disbursement this Period
Democratic Congressional Campaign Committee 430 South Capitol Street Washington, DC 20003	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/4/98	\$15,000.00
Democratic Senatorial Campaign Committee 430 South Capitol Street, S.E. Washington, DC 20003	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/4/98	\$15,000.00
Bob Etheridge for Congress Committee Post Office Drawer 1059 Lillington, NC 27546	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/10/98	\$1,000.00
Armando Falcon for Congress 1613 Fredricksburg Road San Antonio, TX 78201	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/25/98	\$500.00
Friends of Newt Gingrich - 1992 1085 Holcomb Bridge, Ste 190A Roswell, GA 30077	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/10/98	\$5,000.00
Darlene Hooley for Congress 6404 Failing Street West Linn, OR 97068	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/10/98	\$500.00
Rick A. Lazio for Congress 70 Bayway Avenue Brightwaters, NY 11718	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/19/98	\$1,500.00
Karen McCarthy for Congress 1111 Valentine Rd Kansas City, MO 64111	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/18/98	\$1,000.00
James P. Moran for Congress '96 PO Box 2518 Alexandria, VA 22301	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/17/98	\$2,000.00

SUBTOTAL of Disbursements This Page (optional)	\$41,500.00
TOTAL This Period (last page this line number only)	

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE	OF
	2	3
FOR LINE NUMBER 23		

Contributions to Federal Candidates/Committees

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
Price Waterhouse Partners' Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Contribution: Constance A. Morella (MD-8-R)	Date (month, day, year)	Amount of Each Disbursement this Period
La Brasserie Restaurant 239 Massachusetts Avenue, NE Washington, DC 20002	Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/27/98	\$281.25 In-kind Contribution
National Republican Congressional Committee 320 First Street, S.E. Washington, DC 20003	Purpose of Disbursement Contribution: NRCC (DC-R)	Date (month, day, year) 2/4/98	Amount of Each Disbursement this Period \$15,000.00
National Republican Senatorial Committee 425 Second Street, NE Washington, DC 20002	Purpose of Disbursement Contribution: NRSC (DC-??-R)	Date (month, day, year) 2/4/98	Amount of Each Disbursement this Period \$15,000.00
Friends of Senator Don Nickles P O Box 1549 Ponca City, OK 74602	Purpose of Disbursement Contribution: Don Nickles (OK-R)	Date (month, day, year) 2/4/98	Amount of Each Disbursement this Period \$500.00
Friends of Senator Don Nickles P O Box 1549 Ponca City, OK 74602	Purpose of Disbursement Contribution: Don Nickles (OK-R)	Date (month, day, year) 2/4/98	Amount of Each Disbursement this Period \$2,000.00
Pickering for Congress 661 Highway 51 North, Suite 2C Ridgeland, MS 39159	Purpose of Disbursement Contribution: Chip Pickering (MS-R)	Date (month, day, year) 2/4/98	Amount of Each Disbursement this Period \$1,000.00
Price for Congress Committee PO Box 1986 Raleigh, NC 27602	Purpose of Disbursement Contribution: David E. Price (NC-4-D)	Date (month, day, year) 2/25/98	Amount of Each Disbursement this Period \$500.00
Friends of John Tanner P.O. Box 1988 Union City, TN 38261	Purpose of Disbursement Contribution: John Tanner (TN-8-D)	Date (month, day, year) 2/4/98	Amount of Each Disbursement this Period \$2,500.00
Ellen Tauscher for Congress 555 Capitol Mall Suite 1425 Sacramento, CA 95814	Purpose of Disbursement Contribution: Ellen O. Tauscher (CA-10-D)	Date (month, day, year) 2/10/98	Amount of Each Disbursement this Period \$500.00

SUBTOTAL of Disbursements This Page (optional)	\$37,281.25
TOTAL This Period (last page this line number only)	

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE	OF
	3	3
FOR LINE NUMBER		23

Contributions to Federal Candidates/Committees

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NAME OF COMMITTEE (in Full)
Price Waterhouse Partners' Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
Upton for All of Us 4451 Brookfield Corporate Drive, Suite 2 Chantilly, VA 20151-1652	Contribution: Frederick S. Upton (MI-6-R) Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/19/98	\$500.00
Vainovich for Senate Committee 8 East Broad Street 8th Floor Columbus, OH 43215	Contribution: George Vainovich (OH-R) Disbursement For: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other: 1998	2/10/98	\$3,000.00

SUBTOTAL of Disbursements This Page (optional)	\$3,500.00
TOTAL This Period (last page this line number only)	\$82,281.25

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt <i>3-19-98</i>
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked _____ and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>JEM</i> PREPARER	<i>3-19-98</i> DATE PREPARED